

**Bearden Public Schools Budget 2015-16
September 10, 2015 (as of 10 SEP 2015)**

Beginning Balance	July 1, 2015	Oper Investments CDs	\$287,278.39
		2000 Oper Funds	\$188,960.76
		2001 Fund Cash	<u>\$1,661,798.82</u>
Total Operating Cash/CDs			\$2,138,037.97

Beginning Balance	July 1, 2014	Investments CDs	\$266,144.95
		Cash	<u>\$1,618,293.76</u>
Total Operating Cash/CDs			\$1,884,438.71

Total Operating Funds Legal Balance (Cash Balance)1 July15 \$2,138,037.97

Traditional Building Fund 1 Jul 15	\$250,455.47
Debt Savings BLD Fund 1 Jul 15	\$145,799
Total Federal Programs 15	\$101,570.02
Total Food Service 1 July 15	\$27,462.69
Neg FFVP Grant 1 July 15	\$- 3,157.96
Total Food Service 1 July 15	\$27,462.69
TOTAL CARRY Over	\$2,663,325.79
Athletics \$2,686.56 =	\$2,666,012.35

Total Operating Funds Legal Balance (Cash Balance)1 July14 \$2,080,014.70

Total Building Fund 1 Jul 14	\$144,451.25
Total Federal Programs 14	\$72,323.29
Total Food Service 1 July 14	\$90,292.26
Neg FFVP Grant 1 July 14	\$0
Total Food Service 1 July 14	\$90,292.26
TOTAL CARRY Over	\$2,391,212.32
Athletics \$2,844.43 =	\$2,394,056.75

Legal Balance (Cash Balance) 1 July 15	\$2,138,037.97
Legal Balance (Cash Balance) 1 July 14	\$2,080,014.70
Legal Balance (Cash Balance) 1 July 13	<u>\$1,743,212.05</u>
Increase of Legal Balance 14/15 School year	+\$58,023.27

Total Carryover 1 July 15	\$2,666,012.35
Total Carryover 1 July 14	\$2,355,901.71
Total Carryover 1 July 13	\$1,983,362.50
Total Carryover 1 July 12	<u>\$1,972,605.98</u>
Increase of Total Carryover 14/15 School year	+\$310,110.64

Estimated Tax Revenues/State Funding Revenues	\$3,609,082(p.9 rev)
Estimated Transfers TS, GR,PD, PW,ALE, NSLA, State Aide	\$1,469,255
Estimated other Transfer Revenues	\$6,169,712.12

Total Est. Revenues/State Funding Revenues with/transfers	<u>\$11,248,049.12</u> (p.45)
Estimated Athletics Revenue—Gates fund 7000	\$38,000

*Total Est. Revenues for 2015 w/transfers	<u>\$11,286,049.12</u>
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Minus Estimated Transfers:	\$6,169,712.12
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Total Estimate Actual Revenues	\$5,116,337
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Total Estimated Budgeted Expenditures w/ transfers	\$12,208,068.98 (p230)
Total Estimated Athletic Budget (7000)	\$57,750
*Total Estimated BUDGET 2015-16	\$12,265,818.98
Total Estimated Budget Expenditures transfers	\$6,169,712.12
TOTAL ESTIMATED ACTUAL BUDGET ACT EXP.	\$6,096,106.86

Total Estimated Revenues Actual	\$5,116,337
Total Estimated Expenditures Actual	<u>\$ 6,096,106.86</u>
EST Diff Total Carryover 2015/16	-\$979,769.79 -(\$1,195,887) SEP

Estimated Difference between Revenues-Expenditures (\$-572,746)
(2014-2015) Actual was (+58,023.27) Legal Balance / + \$251,803.22 Bld
Estimated Difference between Revenues-Expenditures (\$-409,958)
(2013-2014) Actual was (+ 336,802.65) Legal Balance
Estimated Difference between Revenues – Expenditures= (-\$554,813.15)
(2012-2013) Actual was (+ \$118,157.34) Legal Balance

ACT Carryover 2014/15	\$2,666,012.35
Est Diff Balance 15/16	<u>-\$979,769.79</u>
EST. ACT Carryover 2015/16	\$1,723,861.38 (-415,886.12 T)
	\$1,307,975.26 EST. ACT Carryover15/16

ACT Carryover 2013/14	\$2,084,145.52
Est Diff Balance 14/15	<u>-\$572,746</u>
EST. ACT Carryover 2013/14	\$1,511,399.52 (Actual \$2,138,037.97)

Est. EXPENDITURES BUDGET 2015-16

Estimated Salary Expenditures

Certified Salaries	\$2,000,233
Teachers Matching	\$433,050
Bonus District Dec. (50 x \$200 x 1.2165)	\$12,165
Teachers Insurance (50 x 2,200)	\$110,000
Classified (33) Salaries	\$676,929
Classified Matching	\$146,555
Classified Bonus District Dec. (33 x \$200 x 1.2165)	\$8,029
Classified Insurance (32 x 2,200)	\$70,400

Total Regular Salaries \$3,457,361

Other Program Salaries:

Summer School / Sat / After School = NSLA	\$30,500
Summer Workers / After school Wk/Gate/Concess.	\$60,825

Title I: \$148,930 IIA \$30,473-already budgeted

NSLA: \$239,630 already budgeted (during school salaries)

Title VI B: \$110,043 already budgeted

Total Regular Salaries District Oper. Funds \$3,548,686

Various Operating Expenditures

Student Insurance	\$ 8,500
Bld Insurance	\$ 40,500
Vech Insurance	\$ 6,700
Repairs of Bld/Grd	\$75,000
Repairs to Tech Items	\$5,000
Maint. General Supplies	\$90,000
Purchased Services	\$195,000
Water/Sewer/Disposal Fees	\$15,700
Electricity	\$90,000
Natural Gas	\$30,000
Architect Fee	\$10,000
Maint. Equipment	\$15,000
Total Operation/Maintenance	\$648,801

Transportation Supplies 2000/2001	\$33,000
Transportation Purchased Service	\$25,000
Transportation Gas/Diesel 2000/2001	\$65,000
Transportation Vehicle 2000	\$118,000
Transportation Equipment	\$20,000
Total Operation/Transportation (includes benefits)	\$360,293

Total Exp. \$11,315,334 – Salaries (\$3,548,686) – Transfers (\$5,038,065) = \$2,728,583

Est, Total Operating Fund \$2,728,583

Other Programs Expenditures Estimate: 2015/16

Microsoft Class Action Suit	\$3,100
Coca Cola Acct	\$3,500
Profess. Development	\$29,173
Pathwise	\$4,000
ALE	\$35,909
Secondary Workforce	\$60,000
Title 6B State/Federal	\$ 132,763
Medicad	\$76,000
Armac	\$30,000
Title I	\$248,150
Title IIA	\$35,673
Title VI Reap	\$29,967.12
Food Service	\$402,817
Fresh Fruit and Vegetable	\$19,425
Total Other Programs	\$1,110,477.12

Debt Service	\$ 226,572.50
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Estimated Fees	\$500
HS Debt Service	\$23,036.25 (Aug 15)
HS Debt Service	\$203,036.25 (Feb 16)
Savings to add to Debt Service Building Fund CD \$2127.50	

Taxes: 2015/16 School Year (Revenues)

Current Property Taxes	\$610,000
Property Tax Relief (Homestead ACT)	\$85,000
Property Tax 40% Pullback	\$235,000
Property Tax Delinquent	\$65,000
Excess Commissioner	\$3,500
Land Redemption	\$2,500
Total Taxes	\$1,001,000

(Other Revenues)

Severance Tax	\$50,000
Misc. Revenue	\$2,500
Refunds Previous year	\$2,500
Sales of Supplies	\$500
Interest on Investments	\$6,000
Operating State Foundation Aid	\$2,502,202
URT 98% Tax Rate (State ADE)	\$10,000
Debt Service Fund	\$36,880