SAMPLE BUDGET IV

(For Districts Voting to Extend Existing Tax or Proposing to Increase Maintenance and Operation)

INSTRUCTIONS: Listed below is a suggested form for use in publishing the budget of the district and accompanying tax rate as required by Ark. Code Ann. § 6-13-622 and Amendment 74 of the Constitution of the State of Arkansas. The district should begin with the 2017-18 budgeted expenditures for the categories listed below and then project these expenditures to an amount estimated for 2018-19 school year.

	2017-18 Budget	Estimate 2018-19
1. SALARY FUND EXPENDITURES (2017-18 budget)	$ 2,470,000	$ 2,520,000
2. OPERATING FUND EXPENDITURES:		
A. Instructional Expense	$ 700,000	$ 500,000
B. Maintenance & Operation	$ 670,000	$ 684,000
C. Pupil Transportation	$ 430,000	$ 440,000
D. Other Operating Expenses	$ 680,000	$ 449,477
E. Non-bonded Debt (Schedules of Payments for 2018-19)		$ 0
DEBT SERVICE EXPENDITURES (Schedules of payments for fiscal year 2018-19)		$ 226,523
BUILDING FUND EXPENDITURES (Estimated for 2018-19)		$ 900,000
DEDICATED MAINTENANCE & OPERATIONS (Estimated for 2018-19)	$ 0	$ 0

(This page is a work sheet only; the bottom half is to be used for publication)

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PROPOSED BUDGET OF EXPENDITURES TOGETHER WITH TAX LEVY FOR FISCAL YEAR BEGINNING JULY 1, 2018 TO AND INCLUDING JUNE 30, 2019

The Board of Directors of BEARDEN School District of Ouachita County, Arkansas in compliance with the requirements of Ark. Code Ann.§ 6-13-622 and Amendment 74 of the Constitution of the State of Arkansas, has prepared, approved, and does hereby make public a proposed budget of expenditures for the district in 2018-19 together with a supporting tax rate as follows:

1. Salary Fund Expenditures	$ 2,520,000	6. Non-bonded Debt Payment	$ 0
2. Instructional Expense	$ 500,000	7. Bonded Debt Payment	$ 226,523
3. Maintenance & Operation Exp.	$ 684,000	8. Building Fund Expense	$ 900,000
4. Pupil Transportation Expense	$ 440,000	9. Dedicated Maint & Op. Exp.	$ 0
5. Other Operating Expense	$ 449,477		

34.9 Total Mills School Tax

The total tax levy proposed above includes 25 mills for the maintenance and operation of schools, of which 0 mills is an increase for maintenance and operation of schools, 0 dedicated maintenance and operation mills dedicated for 0 purposes, and 9.9 mills for debt service previously voted as a continuing debt service tax pledged for the retirement of existing bonded indebtedness.* The district may use surplus revenues produced each year by debt service millage for other purposes.

*If the mills for more than one issue are rededicated, please identify each issue separately.

Given this 6th day of June, 20 17.

BEARDEN School District

OUACHITA County, Arkansas

President of Board

Secretary of Board