

Bland Independent School District

Annual Debt Information as Required by HB 1378 - FYE 8/31/18

Name of Individual Debt Obligation	Principal Issued ⁽¹⁾	Principal Outstanding	Debt Service To Maturity	Final Maturity Date	Secured by Ad Valorem Taxes?	Bonds Proceeds Spent	Bond Proceeds Unspent	Purpose ⁽²⁾	Underlying Credit Ratings			Enhanced Credit Ratings			Credit Enhancement
									Moody's	S&P	Fitch	Moody's	S&P	Fitch	
U/L Tax Sch Bldg Bds Ser 2008	\$ 13,799,981	\$ 73,577	\$ 131,423	08/15/2019	Yes	\$ 14,267,115	\$ -	School Building	Not Rated	Not Rated	Not Rated	Aaa	Not Rated	Not Rated	PSF
U/L Tax Sch Bldg Bds Ser 2009	840,000	15,000	15,567	08/15/2019	Yes	840,000	-	School Building	Not Rated	Not Rated	Not Rated	Not Rated	Not Rated	Not Rated	None
Time Warrants Ser 2015	1,000,000	725,000	795,686	08/15/2025	Yes	1,000,000	-	Athletic Facility	Not Rated	Not Rated	Not Rated	Not Rated	Not Rated	Not Rated	None
U/L Tax Ref Bds Ser 2016	8,281,016	7,926,016	13,400,650	08/15/2043	Yes	9,986,487	-	Refunding	Baa1	Not Rated	Not Rated	Aaa	Not Rated	Not Rated	PSF
U/L Tax Ref Bds Ser 2017	5,130,000	5,045,000	9,090,950	08/15/2043	Yes	6,090,769	-	Refunding	Not Rated	Not Rated	Not Rated	Aaa	Not Rated	Not Rated	PSF
Total	\$ 29,050,997	\$ 13,784,593	\$ 23,434,276			\$ 32,184,371	\$ -								

⁽¹⁾ Principal issued is the amount authorized and there is none unissued.

⁽²⁾ More detailed information regarding the use of proceeds is available from the District upon request.

Summary of Total Debt Obligations

	Amount
Total Authorized Debt Obligations Secured by Ad Valorem Taxes	\$ 29,050,997
Total Authorized Debt Obligations Secured by Ad Valorem Taxes Per Capita	8,338
Total Principal Outstanding of Obligations Secured by Ad Valorem Taxes	13,784,593
Total Principal Outstanding of Obligations Secured by Ad Valorem Taxes Per Capita	3,957
Total Debt Service Required for Obligations Secured by Ad Valorem Taxes	23,434,276
Total Debt Service Required for Obligations Secured by Ad Valorem Taxes Per Capita	6,726
Authorized But Unissued Debt Secured by Ad Valorem Taxes	360,000
Total Issued and Unissued Debt Secured by Ad Valorem Taxes	14,144,593
Total Issued and Unissued Debt Secured by Ad Valorem Taxes Per Capita	4,060

Political Subdivision Information

Name	Bland Independent School District
Type	Independent School District
Physical Address	2556 Lake Avenue Merit, Texas 75458

Contact Information

Name	Rick Tidwell
Title	Superintendent
Telephone	(903) 776-2239

2018 Population: 3,484

Source: Municipal Advisory Council of Texas