

ANNUAL OPERATING BUDGET

of the

**OUACHITA PARISH SCHOOL BOARD
Monroe, Louisiana**



(Adopted August 10, 2021)

**For the Fiscal Period
July 1, 2021 to June 30, 2022**



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For the Fiscal Period
July 1, 2021 - June 30, 2022

Gerald "Don" Coker, Ed.D.
Superintendent

Jerry R. Hicks, District D
Board President

Regina R. Mekus, CPA
Director of Business

Prepared by the Ouachita Parish School Board
Business Department

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**Ouachita Parish School Board
Annual Operating Budget
Fiscal Year 2021-2022**

**INTRODUCTORY
SECTION**

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Ouachita Parish School Board
Annual Operating Budget
Fiscal Year 2021-2022

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**Ouachita Parish School Board
Annual Operating Budget
Presentation of the Budget Document
Fiscal Year 2021-2022**

Budget Adoption Instrument

The operating budget shall be accompanied by a proposed budget adoption resolution.

Adoption Procedures

The school board shall adopt and otherwise implement the budget in an open meeting prior to September 15th of the fiscal year. The adopted budget shall be balanced with approved expenditures not exceeding the total of estimated funds available. If the school board fails to adopt budget by September 15th, the school board's budget for the new fiscal year will be limited to 50% appropriation for all items appropriated in the previous year's budget. (R.S. 39:1309(A)(1), R.S. 39:1309(B), R.S. 39:1312)

All action necessary to adopt or revise the budget shall be taken in an open meeting with a simple majority of the Board voting in favor of the proposed resolution and/or revisions. This adoption is scheduled for August 10, 2021 at a regular board meeting at 12:00 p.m. at the Ouachita Parish School Board office, 1600 North 7th Street, West Monroe, Louisiana.

Public Involvement in the Budget

Upon completion of the proposed budget, the Superintendent shall publish a notice in the newspaper stating that the proposed budget is available for public inspection. The notice shall also state that a public hearing on the proposed budget shall be held; the date, time and place of the hearing shall be specified in the notice. The guidelines for following public involvement shall apply as follows:

Public Inspection of the Proposed Budget

The proposed budget document shall be made available for public inspection at least 15 days prior to the date of budget adoption by the School Board, by publishing a notice stating the proposed budget is available for public inspection. Also, it shall be made available to the public at the School Board Central Office, 1600 North 7th Street, West Monroe, Louisiana, between the hours of 8:00 a.m. and 4:00 p.m., Monday through Friday, excluding holidays. (R.S. 39:1306)

Public Hearing on the Proposed Budget

The Ouachita Parish School Board shall conduct at least one public hearing prior to the adoption of the proposed budget at its regular meeting in August. The notice shall be published at least 10 days prior to the date of the first public hearing. The notice of the public hearing was published on July 29, 2021 in the School Board's official journal, *The Ouachita Citizen*, and is scheduled for August 10, 2021 at 11:00 a.m. at the Ouachita Parish School Board Office, 1600 North 7th Street, West Monroe, Louisiana. (R.S. 39:1307)

Periodic Budget Reconciliation

The adopted budget and any duly authorized amendments shall form the framework from which the Superintendent or his designee shall monitor revenues and control expenditures. When total revenues fail to meet total budgeted revenue by 5% or more and/or when total actual expenditures exceed total budgeted expenditures by 5% or more and/or actual beginning fund balance, within a fund, fails to meet estimated beginning fund balance by 5% or more and fund balance is being used to fund current year expenditures and/or there has been a change in operation upon which the original adopted budget was developed, the school board shall adopt a budget amendment in an open meeting to reflect such change. In no event shall a budget amendment be adopted proposing expenditures which exceed the total of estimated funds available for the fiscal year. (R.S. 39:1311 and R.S. 39:1310)

**Ouachita Parish School Board
Annual Operating Budget
Presentation and Format of the Budget Document
Fiscal Year 2021-2022**

The Superintendent shall prepare or cause to be prepared a comprehensive budget for the ensuing fiscal year by no later than September 15th of each year (R.S. 17:88). This budget document shall be presented to the Ouachita Parish School Board and shall include:

Budget Message

A budget message signed by the superintendent of education shall include a summary description of the proposed financial plan, policies and objectives, assumptions, budgetary basis, and a discussion of the most important features. (R.S. 39:1305(c)(1))

Funds Budgeted

Activities of the General Fund and Special Revenue Funds are presented to the Board for adoption annually. Formal adoption of the budget for Capital Projects and Internal Service Funds are not required in accordance with the Louisiana Local Government Budget Act.

Organization of the Budget

The accounts of the School Board are organized on the basis of funds, each which is considered a separate accounting entity. The operations of each fund are accounted for with separate sets of self-balancing accounts that comprise its assets, liabilities, fund balances, revenues, and expenditures. The School Board's operating budget consists of the following funds:

General Fund

Special Revenue Funds:

- District No. 1 Maintenance & Operating Sales Tax
- 1968 Sales Tax Fund – Supplemental Salaries
- 1995 Sales Tax Fund – Supplemental Salaries & Benefits
- West Ouachita Sales Tax Fund
- Child Nutrition Program Fund
- Title I Program Fund
- Special Education Fund (IDEA)
- Other Federal Grant Fund
- State Grant Fund

Debt Service Funds

- East Ouachita School District Debt Service – General Obligation Bonds
- Parish of Ouachita School Board Sinking Fund – Qualified School Construction Bonds (QSCB) (West)
- School District No. 1 Debt Service – Limited Tax Certificates (West)
- West Ouachita School District Debt Service – Sales Tax Revenue Bonds
- West Ouachita School District Bond Reserve – Sales Tax Revenue Bonds

Each fund is comprised of another sub-set of funds that are combined to establish each primary fund above. After the presentation of each fund above, a more detailed listing of funds and their respective budgets described in detail by function and object is further presented.

Ouachita Parish School Board
Annual Operating Budget
Presentation and Format of the Budget Document
Fiscal Year 2021-2022

Budget Document

The budget document shall include a statement for the general fund and each special revenue fund showing:

- Estimated fund balances at beginning of year;
- Estimate of all receipts and revenues to be received;
- The revenue itemized by source;
- The recommended expenditures itemized by department, function and character;
- The other funding sources and uses;
- The estimated fund balance at the end of the fiscal year.

[R.S. 39:1305(C)(2)(a)]

Basis of Budgeting

Budgets are prepared on the same basis of accounting as is used in the comprehensive annual financial statements. The basis of budgeting refers to when revenue and expenditures are recognized in the accounts and reported in the financial statements. All funds within this document are maintained on the modified accrual basis of accounting. Under the modified accrual basis of accounting, revenues are recorded when susceptible to accrual, i.e., when it is both measurable and available.

Budget Classification

The presentation of the budget includes clearly presented side-by-side detailed comparison of information for the current year, including fund balances at the beginning of the year, year-to-date actual receipts and revenues received and estimates of all receipts and revenues to be received the remainder of the year;

- Estimated and actual revenues itemized by source;
- Year-to-date actual expenditures and estimates of all expenditures to be made the remainder of the year itemized by agency, department, function, and character;
- Other financing sources and uses by source and use, both year-to-date actual and estimates for the remainder of the year; and
- The percentage change for each item of information.

[R.S. 39:1305(C)(2)(a)]

Revenues are budgeted by source and expenditures are budgeted by function as defined by the Louisiana State Board of Elementary and Secondary Education under Bulletin 1929.

PUBLIC NOTICE

OUACHITA PARISH SCHOOL BOARD

PROPOSED 2021-2022 ANNUAL OPERATING BUDGET

The Ouachita Parish School Board's proposed 2021-2022 annual operating budget is available for public inspection at the Ouachita Parish School Board office at 1600 North 7th Street, West Monroe, Louisiana, during regular business hours from 8:00 A.M. to 4:00 P.M. A public hearing on the proposed budget will be held at 11:00 A.M. on August 10, 2021 in the Ouachita Parish School Board meeting room at 1600 North 7th Street, West Monroe, LA. The School Board will consider the adoption of the proposed budget at its regular meeting at 12:00 P.M. on August 10, 2021.

Publish Date:

Thursday, July, 29, 2021 in *The Ouachita Citizen*



OUACHITA PARISH SCHOOL BOARD
Monroe, Louisiana

BUDGET RESOLUTION

A resolution adopting the annual operating budget which sets forth the revenues, expenditures, fund balances, and designations made thereof, for the General Fund, Special Revenue, and Debt Service funds of the Ouachita Parish School Board for the fiscal year beginning July 1, 2021 and ending June 30, 2022.

Whereas, Gerald "Don" Coker, in his capacity as chief administrative officer of the Ouachita Parish School Board, has caused to be prepared with the assistance of Regina Mekus, Director of Business, the proposed General Fund, Special Revenue Fund, and Debt Service Fund budgets for the fiscal year beginning July 1, 2021 and ending June 30, 2022, which was accompanied by a budget adoption resolution; and

Whereas, the proposed General Fund, Special Revenue Fund, and Debt Service Fund Budgets as shown in the Annual Operating Budget document following the budget adoption resolution shows the estimated fund balances at the beginning of the year, estimates of all receipts and revenues to be received; revenues itemized by source, recommended expenditures itemized by function; other financing sources and uses by source and use; and the estimated fund balance at the end of the fiscal year as required by Louisiana R.S. 39:1305; and

Whereas, the Finance Committee of the school board approved the recommendation of the adoption resolution and the proposed budget at its meeting held on August 6, 2021 to be presented to the School Board for adoption.

Whereas, the accompanying budget adoption resolution has been submitted to the School Board for review and consideration; and

Whereas, notice of a public hearing on the proposed General Fund and Special Revenue Fund Budgets and notice of the availability of the proposed budgets for review have been timely published in *The Ouachita Citizen* on Thursday, July 29, 2021; and

Whereas, a public hearing on the proposed General Fund, Special Revenue Funds, and Debt Service Fund budgets was held on August 10, 2021 at 11:00 A.M. at the meeting place of the Ouachita Parish School Board has now been reviewed and considered;

BE IT RESOLVED by the Ouachita Parish School that:

SECTION 1: The accompanying detailed estimate of revenues, expenditures, and classifications of fund balances for the fiscal year beginning July 1, 2021, and ending June 30, 2022, is hereby adopted to serve as the operating budget for the Ouachita Parish School Board during the same period.

SECTION 2: Amounts are available for expenditures only to the extent included within the 2021-2022 operating budget within a five-percent (5%) variance in accordance with Louisiana Revised Statute 39:1309-1310. The Board hereby grants authorization to administration to make the expenditures provided for herein and to implement the policies provided herein.

SECTION 3: The Superintendent or his/her designee shall have authority to reallocate expenditures between budget categories and to make cumulative budget adjustments that increase or decrease total fund revenues and expenditures in the General Fund and in individual Special Revenue and Debt Service Funds without prior Board approval. Any changes in total revenue that exceed 5% of budgeted revenue and changes in total expenditures that exceed 5% of budgeted expenditures in each respective fund shall be approved in advance by action of the School Board. The Superintendent or his/her designee shall provide to the Board for approval a fund budget of all accumulated changes incorporated into a final revised operating budget that is to be submitted to the Finance Committee for review and recommendation for approval by the School Board at the close of the fiscal year.

SECTION 4: Further authority is granted to Superintendent Don Coker and Director of Business Regina Mekus, or their successors, to enter into routine and necessary contracts or agreements to implement the general business operations of the School Board. Any service contracts or agreements to conduct School Board operations non-routine in nature are required to be submitted to the School Board for consideration and approval.

SECTION 5: The School Board shall be notified in writing when:

A. Total revenues & other sources plus projected revenues & other sources for the remainder of the year, within a fund, are failing to meet the total budgeted revenues & other sources by five-percent (5%) or more; or

B. Total expenditures & other uses plus projected expenditures & other uses for the remainder of the year, within a fund, are exceeding the total budgeted expenditures & other users by five-percent (5%) or more, or

C. The actual beginning fund balance, within a fund, fails to meet the estimated beginning fund balance by five percent (5%) or more and the fund balance is being used to fund current year expenditures.

SECTION 6: Further authority is granted to Superintendent Don Coker and Director of Business Regina Mekus, or their successors, to make assignments of fund balances within the definition of Governmental Accounting Standards Board Statement No. 54, and, likewise, re-assign or eliminate any previous assignments, for purposes necessary to conduct the business of the Ouachita Parish School Board in a prudent manner and in accordance with state laws.

SECTION 7: The School Board reserves solely and exclusively unto itself the right, power and authority to:

A. Adopt budgets and make, approve, change, or reject appropriations for any and all funds, fund types, programs, grants, awards or projects, irrespective of the source of funding;

B. Make such amendments to any budgets as the economic circumstances prevailing or arising during the fiscal year may demand; and

C. Make appropriations and expenditures for any contingency or emergency of any nature that may arise during the course of the fiscal year.

SECTION 8: Authorization of any expenditure or award of any contract by the School Board during the fiscal budget period shall constitute authority granted to administration to disburse funds and make such budget amendments as may be required.

SECTION 9: Approval of employment positions, salary schedules or compensation adjustments by the School Board shall constitute authority to disburse funds and make such budget amendments as may be required.

SECTION 10: The School Board hereby commits the following fund balances to be set aside for specific purposes:

(a) General Fund:

- i. Air Conditioning Redemption Fund – The General Fund shall maintain a reserve of \$1,000,000 to provide for major heating and air conditioning system breakdowns and replacements, as long as the School Board maintains its minimum fund balance requirements. If the minimum fund balance policy is not met, only expenditures for emergency repairs of major heating and air conditioning system breakdowns are to be incurred. Routine maintenance and upkeep of systems shall be provided through made available within the District No. 1 Maintenance and Operating Sales Tax Fund.
- ii. School Instructional Funds – An allocation of \$20 per student, based on each school's October 1st student information system enrollment count reported to the State Department of Education in the most recent school year, shall be made to schools from the General Fund to primarily provide for instructional materials and supplies for each school at the discretion of the school principal. Any balance of allocated funds remaining for each school at the end of the fiscal year is to be reserved and made available to each respective school, in addition to the following year's annual allocation, for use during the following school year until all such funds have been expended. A school that spends over the allocation of instructional funds shall reimburse the School Board from its school funds (non-School Board funds) as the deficit spending occurs.
- iii. Restoration of 16th Section Lands – A portion of the proceeds from the 2014 sale of 16th section land timber (S16,T16N,R4E Harmon Johnson Road) received by the Ouachita (\$101,230) and Richland (\$3,770) parish school boards shall be set aside for the future replanting and management of said 16th section timber. A record of these funds will be maintained for this purpose until all funds have been expended.

(b) Child Nutrition Program – Equipment Reserve – In accordance with the resolution adopted by the School Board on March 10, 2015, a portion of the child nutrition programs fund balance is designated as a reserve for the replacement of large cafeteria equipment within the Child Nutrition Program Fund. If the total program fund balance exceeds 30% of program annual operating expenditures, 100% of the annual surplus is to be transferred to the Equipment Reserve at the beginning of the next fiscal year. If the total program fund balance is within to 10-30% of program annual operating expenditures, then only 50% of any surplus is to be transferred to the equipment reserve. If the program fund balance falls below 10% or there is no annual surplus, a transfer shall not be made to the equipment reserve. The management of the reserve funds and planned expenditures is the responsibility of the Director of Child Nutrition Services.

(c) District No. 1 Maintenance & Operations Sales Tax (10-year) – for the 2021-2022 fiscal year the proceeds collected from this ½-cent district-wide sales tax is committed for the same purposes as originally prescribed in an ordinance adopted by the School Board on August 18, 1992 as follows:

i. Classroom instruction	36%
ii. Capital improvements	23%
iii. Facility and equipment support	15%
iv. Inflation-regulated/mandated Costs	14%
v. Salary supplements	12%

SECTION 11: If, at the end of any fiscal year, the appropriations necessary for the support of expenditures of the ensuing fiscal year have not been made, then fifty-percent (50%) of the amounts appropriated by the budget resolution for the last completed fiscal year shall be deemed re-appropriated for the objects and purposes specified in the resolution for the preceding fiscal year, as provided by R.S. 39:1311.

SECTION 12: This resolution shall continue in effect until superseded by a subsequent budget adoption resolution.

PASSED AND ADOPTED at Monroe, Louisiana, on this 10th day of August 2021.

/Jerry R. Hicks/
President, Ouachita Parish School Board

ATTEST:

/Don Coker/
Secretary, Ouachita Parish School Board



Ouachita Parish School Board • 1600 North 7th Street • West Monroe, Louisiana 71291

August 6, 2021

To the Citizens of Ouachita Parish
and Members of the
Ouachita Parish School Board:

In accordance with Louisiana Revised Statutes Title 39, Chapter 9, Louisiana Local Government Budget Act (LA R.S. 39:1301 et. seq.), we submit herewith the proposed budget for the period July 1, 2021 through June 30, 2022. A Public Hearing on the budget will be held on August 10, 2021, at 11:00 A.M. in the board meeting room immediately prior to the regular scheduled board meeting to receive comments and recommendations from the public on this proposed budget before the budget resolution is recommended to the School Board for approval. Until then, the budget will be available for public inspection at the school board office at 1600 North 7th Street, West Monroe, Louisiana from 8:00 am to 4:00 pm Monday through Friday, excluding holidays.

Educational Goals and Objectives

Educational goals are established each year by district administration, and resources are allocated in order to meet these goals. It is a delicate balance of policy choices. It also represents a delicate balance between the educational needs of the students and the ability of the community to provide the necessary financial support.

The *Every Student Succeeds Act (ESSA)* signed by President Barack Obama on December 10, 2015 (formerly the *No Child Left Behind (NCLB) Act* of 2002) reauthorizes the *Elementary and Secondary Education Act (ESEA)* - the nation's education law. The new ESSA and the revised Louisiana Standards approved by the state Legislature in the 2017 session have placed specific mandates on local school systems to meet growth and performance targets setting the course for the continued improvement of education in Louisiana. ESSA was fully implemented in fiscal year 2020. Guiding the educational goals established and decisions are the tenets of the Ouachita Parish School Board ...

...our vision to "*Build Bridges to the Future*"

...our mission statement:

"As a community, Ouachita Parish Schools will connect learning to 21st Century skills needed for college and career ready students who will excel in a global society. "

...and our philosophical beliefs:

- Ouachita Parish students will learn at high levels
- Parents, students, teachers, and community matter
- Safe schools are a top priority
- Bridges connect past and present learning to future dreams

Financial Goals and Objectives

The development of the 2021-2022 Annual Operating Budget was a coordinated effort of the Superintendent and Management. All revenue and expenditure items were reviewed and considered. The goals, mission and financial policies of the school system were considered in the allocation of funds.

The school board is required by state law to provide a balanced budget. A balanced budget is defined as "a budget with total expenditures not exceeding total revenues and monies available in the fund balance within an individual fund." The proposed budget presented herewith is considered to be a balanced budget.

In the State of Louisiana, each school system is required to expend a minimum of 70% of all dollars in instructional areas. The Ouachita Parish School Board meets or exceeds that requirement each year, and will continue to meet the goal of spending a minimum of 70% of planned expenditures in the area of instruction. Additionally, the state requires each school system to spend the additional "weighted" funding received within the Minimum Foundation Program (MFP) formula on those specific weighted categories generating the additional funding. Those categories of weighted expenditures and their assigned weights per identified student/unit are:

Economically disadvantaged	22%
Special education	150%
Gifted & talented	60%
Career & technical education units	6%

In addition, the School Board will strive to budget and maintain a General Fund ending fund balance within 10% to 15% of total General Fund expenditures in accordance with the School Board's minimum fund balance policy, which exceeds the State of Louisiana Department of Education recommended fund balance of 7.5%. There are three primary reasons to maintain an adequate fund balance.

- **Cash Flow** – It is essential for the School Board to have enough cash on hand to meet payroll and other obligations when they come due. This is necessary mainly due to (1) annual collections of property taxes only becoming available for use at mid-year when received during the months of January, February, and March, and (2) most state and federal grants requiring the School Board to pay expenses first before receiving a reimbursement from grant funds.
- **Unforeseen Events** – Reserves often act as a contingency to meet unbudgeted and unexpected needs, thus allowing time to make permanent changes to the budget and preventing fiscal problems from needlessly worsening. An example of an unforeseen event could be property damage from a flood, tornado, or fire; a sudden drop in student enrollment; or a loss of state funding.
- **Financial Security** – A fund balance reserve demonstrates a sign of financial strength and security to banking and financial institutions allowing the School Board to borrow funds and sell bonds when schools need to be built or renovated at more favorable financing rates, saving taxpayers' money.

Funds and Fund Types

The Ouachita Parish School Board follows the standards set by the Governmental Accounting Standards Board (GASB) and Generally Accepted Accounting Principles (GAAP). Accordingly, these standards require all school boards to use individual funds categorized as one of 11 different fund types. Only three of those fund types are represented in this operating budget: General Fund, Special Revenue Fund, and Debt Service Fund. The Capital Projects Fund and Internal Service Fund are not included. Only the General Fund and Special Revenue Fund are required to adopt an annual operating budget under the Louisiana Local Government Budget Act. The Debt Service Funds are included as the allocation of local revenue sources are required.

Summary of All Funds

- Total revenues of the School Board are projected to increase this year over the prior fiscal year.
 - State funding from the Minimum Foundation Program (MFP) is projected to increase by \$821,000 due primarily to the anticipated decrease in student population coupled with the state pay raise allocated through MFP effective July 1, 2021.
 - Sales tax collections are projected to decrease slightly from prior year.
 - Property tax revenues are budgeted to be comparable to prior year collections.
- Operating expenditures are projected to increase in the current year over the prior fiscal year.
 - Employer contributions to state retirement systems are projected to decrease due to a 0.6% decrease in contribution rates for state retirement plans.
 - Additional \$600,000 budgeted for curriculum and related professional development.
 - Expenditures related to cost reimbursement grants account for approximately \$3.0 million.

General Fund

The General Fund is the principal operating fund of the School Board. It accounts for all financial resources of the school system except for those required to be accounted for in a separate fund. The primary revenues of this fund are state Minimum Foundation Program (MFP) funds, a 5.18 mill constitutional parish-wide property tax, and a 24.15 mill parish-wide property tax renewed by voters in May 2021 for 10 years.

Explanation of Net Change in Fund Balance There is no projected change in fund balance.

Revenue:

General Fund resources are expected to decrease in 2021-2022 by 0.1% or \$196,000. The following are primarily the noted changes in anticipated General Fund revenues:

1. State Minimum Foundation Program (MFP) Funding

An increase of approximately \$821,000 in state MFP funding is anticipated based on the following changes in the state MFP Funding formula:

- (1) Based on current enrollment and prior student count information, the student enrollment is budgeted to be 100 students less than the projected enrollment calculated in the initial state MFP funding budget letter received in July 2021. Adjustments to the MFP allocation will be made in March 2022 for any increases or decreases in student counts taken during the current school year on October 1st and February 1st.
- (2) Level 2 funding is expected to decrease by due to the increase in the district's effort in local per pupil funding and decrease in relative wealth as compared to other school districts.
- (3) Deductions representing local revenue in the amount of \$737,765 will be withheld from the MFP allocation to be transferred to other Louisiana Education Agencies to offset the cost of educating students who reside in Ouachita Parish.
- (4) The base per pupil amount used in the MFP formula remained constant in the current year.
- (5) No additional adjustments are projected for changes in student enrollment for the October 1st or February 1st count dates this school year.

2. Property Tax Collections

Property tax collections traditionally increase 2-3% annually. Management believes normal trends will resume in this assessment cycle.

Expenditures:

This budget projects General Fund expenditures to be consistent with the prior year for operational costs as follows:

- Employer contribution rates to state retirement systems decreased by 0.6%.

Other Sources (Uses) of Funds: No significant change in Other Sources (Uses) of Funds is anticipated for the fiscal year.

Fund Balance:

The General Fund is projected to end the year with a fund balance of \$22.11 million, or 15.0% of total projected General Fund expenditures. This fund balance percentage falls within the School Board's minimum fund balance policy of 10-15% percent of total General Fund expenditures. This is also above the State Department of Education's recommended level of 7.5%. For bond rating purposes, a minimum balance of 10% or more is favored by bond rating agencies for maintaining the School Board's current bond ratings which may be beneficial for securing future financing for capital projects at the lowest cost possible to local taxpayers.

District No. 1 Maintenance & Operating (M&O) Sales Tax (½ Cent)

This parish-wide tax was originally passed by voters on October 3, 1992 has continued to be renewed by voters every 10 years with the last renewal being approved by voters in May 2021 to provide additional support for the school system. The proceeds of this tax were originally committed by an ordinance adopted by the school board on August 18, 1992 and it is recommended these funds be committed for the following spending purposes and allocations for 2021-2022 fiscal year:

- 36% for instruction
- 23% for capital improvements
- 15% for facility and equipment support
- 14% for inflation/regulated mandated costs
- 12% for salary restoration

Revenue:

A decrease of 2.0% is anticipated in sales tax collections within the district for the fiscal year based on the average trend over the last 3 years coupled with the unprecedented increase in collections over the past 15 months.

Expenditures:

Instruction –

- School instructional allotments for band, choir, libraries, early-bird classes and math and science funds remain unchanged, with approximately \$500,000 budgeted for these programs.
- Funds allotted for elementary school counselors and enrichment teachers (music and art) are approximately \$1.36 million.
- Teacher classroom supply allocations remain at \$100 per teacher for the school year. These funds are allocated to classroom teachers to help offset the cost of classroom setup expenditures.
- Funds are allotted for computer lab replacements throughout the district that are at 6-7 years of life. Estimated budget is \$672,000.
- An allotment of \$175,000 is budgeted within the M&O *Instruction* allocation to continue to provide for repair or replacement of classroom technology.

Salary Support –

- The continuation of the one-time annual support staff supplement is provided in this annual budget to be paid from available funds in the *Salary Restoration* allocation (originally authorized by the School Board at its meeting on October 27, 2015). This will provide all permanent support employees a one-time minimum \$350 salary supplement to be paid in January 2022 to support employees with an active employment status on December 1, 2021. This base amount is increased proportionately for support employee annual contracts exceeding 9 months. The future payment of this supplement is subject to the availability of funds and recommendation through the Finance Committee for approval by the School Board in the annual budget.
- This supplement is in addition to the fixed \$500 supplement (prorated based on full-time status) already included in each support employee's annual base salary and funded in this same funding category.

Mandated Cost –

- The estimated expenditures for mandated costs include maintaining national board certified stipends for teachers and counselors.

Other Financing Sources (Uses):

An operating transfer received from the General Fund is budgeted for \$300,000 to assist with facility and equipment support.

Fund Balance:

The District #1 M&O Sales Tax fund balance is projected to maintain a stable balance at the end of the budget year in line with recent years.

1968 Sales Tax – Supplemental Salaries (½ Cent)

This parish-wide sales tax, including the City of Monroe, is a permanent tax approved by voters on May 25, 1968 to pay supplemental salaries only to School Board personnel. This sales tax is collected and shared with the Monroe City School Board based on the percentage of average daily enrollment of students on October 1st each year within each school district. Collections are currently disbursed at a split of 69.9% and 30.1% to Ouachita and Monroe City school boards, respectively. The distributions of tax collections to employees are dedicated in the following percentages for each employee class by the taxing proposition:

88% to certified school personnel
12% to non-certified/support personnel

A fixed annual amount is paid to eligible employees, excluding district administrative staff, in monthly payroll checks in the annual amounts described below, with any remaining balance of sales tax collections being disbursed annually in June.

	<u>Annual</u>
Certified Staff	\$2,400
9 & 10 Month Support Staff	\$180
11 & 12 Month Support Staff	\$300

Explanation of Net Change in Fund Balance –

- No major change in fund balances anticipated. No related benefits are charged to this sales tax fund. Related benefits (Medicare and retirement) are charged to the General Fund for these supplemental payments in accordance with the legal restrictions of the voter-approved referendum.

1995 Sales Tax – Supplemental Salaries (1-Cent)

This parish-wide sales tax, excluding the City of Monroe, is a permanent tax approved by voters on July 15, 1995 to pay supplemental salaries and benefits to School Board personnel. A fixed supplement amount is included in monthly salary payments as set by the resolution of the school board on June 5, 1995 as follows:

(1) Regular Instructional Personnel	\$3,100
(2) Non-instructional Personnel (11-12 Mo.)	\$2,000
(3) Non-instructional Personnel (9-10 Mo.)	\$1,500

Any remaining balance of collections through September is disbursed annually in November.

Explanation of Net Change in Fund Balance –

- No major change in fund balances anticipated. Benefits charged to this fund include employer Medicare and retirement system contributions related to the supplements paid.

West Ouachita Sales Tax (1 Cent)

The West Ouachita Sales Tax fund accounts for the collection and disbursement of a 1% sales tax in the West Ouachita Parish School District. Voters originally approved this 1% tax in 1997 to be effective for the period January 1998 through December 2025. In May 2015, voters approved a referendum to make the tax permanent. The proceeds from this tax are used for constructing, maintaining, equipping and operating schools, and incurring related debt within the taxing district.

Explanation of Net Change in Fund Balance –

- A decrease of 2% in revenue is estimated based on recent trends.
- Funds are budgeted for use as the need arises for various building or facility repairs or updates, replace school signs, school security and safety upgrades, technology infrastructure expansion, and instructional equipment replacements. Budgeted expenditures include completion of the following:

Child Nutrition Program

This fund is used to account for all revenues and expenditures related to the operation of school cafeterias. The major revenues for this fund is derived from charges for meals, reimbursement from the U.S. Department of Agriculture for free and reduced priced meals, and an allocation from the state MFP of \$1,339,682. This is a decrease from the previous allocation of \$100,000 due to a separate transfer being made to cover the district's portion of the Community Eligibility Program. This transfer will be made at the end of the fiscal year based on costs of the program.

Explanation of Net Change in Fund Balance –

- An increase in revenues is anticipated due to an increase in federal reimbursement rates.
- Expenditure increases are partly due to the pay raise for personnel and partly due to the replacement of equipment across the district due to normal wear.

In March 2015 the school board approved the establishment of a large cafeteria equipment reserve within the Child Nutrition Program Fund to provide for the ongoing replacement of large kitchen equipment. The reserve requirements are:

1. No funds shall be transferred to the Equipment Reserve Fund in any fiscal year in which the fund balance of the Child Nutrition Program Fund, excluding the Equipment Reserve balance, falls below the benchmark of 10% of its total annual operating expenditures;
2. In fiscal years in which the minimum fund balance requirement is met:
 - a. 50% of any excess of revenues over expenditures at the end of each fiscal year shall be transferred to the Equipment Reserve Fund for its ongoing maintenance, or
 - b. 100% of any excess of revenues over expenditures at the end of each fiscal year shall be transferred to the Equipment Reserve Fund for its ongoing maintenance should the total fund balance of the Child Nutrition Program Fund, including the Equipment Reserve balance, exceed 30% of its total annual operating expenditures; and

3. Annual expenditures restricted for the replacement of large food service equipment from the Equipment Reserve Fund shall be limited to a maximum of 20% of the equipment reserve fund balance. Any funds required in excess of this annual spending limit in any subsequent fiscal year must be authorized by making the appropriate request to the Finance Committee for consideration and recommendation to the School Board for approval.

The equipment reserve fund balance is projected to be \$2.54 million at the end of 2021-2022.

Title I Programs

These federal funds are awarded through the State by the federal Elementary and Secondary Education Act (ESSA). These funds are designated to meet the special needs of educationally challenged students at schools with the highest percentage demographic of economically disadvantaged students. These funds are used to supplement existing programs, rather than replace district funds already being used for district-wide programs or for other state and local mandated activities.

Programs included in the Title I Programs are Title I, Part A, Title I Redesign Planning Grant 1003a, Title I TAP Expansion 1003a, Title I Redesign Planning RD1, Title I Part C - Migrant Education, and Direct Student Services.

Explanation of Net Change in Revenues and Expenditures –

- For grants funded on a reimbursement basis, budgeted revenues will always equal budgeted expenditures.
- The Louisiana Department of Education at the time this budget is prepared has not allocated remaining rollover funds from the prior year's allocation. Adjustments for any subsequent allocations will be provided in a subsequent budget revision

Special Education Programs

These federal funds are awarded through the State under the Individuals with Disabilities Education Act (IDEA). The purpose of these funds are to provide a free and appropriate education for all identified special needs students from 3 to 21 years of age in the least restrictive environment. These funds are used to supplement existing regular education programs, rather than replace district funds that would otherwise be used for regular education programs or for other state and local mandated activities.

Programs included in the Special Education Grant Programs are IDEA Part B, IDEA Preschool, High Cost Services, and Jobs for American's Graduates-Aim High.

Explanation of Net Change in Fund Balance –

- For grants funded on a reimbursement basis, budgeted revenues will always equal budgeted expenditures.

Other Federal Programs

This fund accounts for all other federally funded programs and includes: Temporary Assistance for Needy Families (TANF) for early childhood programs, Title II (Teacher Quality), Title III (English Language Acquisition), Title IV, Part A, Career & Technical Education (Carl Perkins Vocational Program), Jobs for America's Graduates, Believe and Succeed 1003g SIG Grant, and Safe Routes to School.

Explanation of Net Change in Fund Balance –

- For grants funded on a reimbursement basis, budgeted revenues will always equal budgeted expenditures. An increase in federal revenues is budgeted for 2021-2022.
- The Louisiana Department of Education at the time this budget is prepared has not allocated remaining rollover funds from the prior year's allocation, which is normal at the time this budget is prepared. These additional funds will be included in a subsequent budget revision if awarded in the current year.

State Grant Programs

This fund accounts for all state-funded awards from departments or agencies of the State of Louisiana that are restricted for specific purposes. Funding for state grant programs must be approved by the legislature and then subsequent allocations approved through the State Board of Elementary and Secondary Education (BESE) or other state awarding agency. These funds include Education Excellence Funds, Cecil J. Picard LA-4 Early Childhood Education Program, 8(g) funds for Preschool and Believe and Prepare, Non-public textbooks, Medicaid Direct Services, and Medicate Student Health Services.

Explanation of Net Change in Fund Balance –

- For grants funded on a reimbursement basis, budgeted revenues will always equal budgeted expenditures. Revenues and expenditures in State Grant Funds are expected to be level with prior year amounts.
- Medicaid reimbursements for administrative costs related to school based nursing services, mental health and therapy services are anticipated to be received from the Department of Health and Hospitals more than 12 months after the end of the fiscal year in which the reimbursements are derived. Billing for direct services provided by pupil support staff performing mental health and therapy services is only allowed for the “special needs” student population at this time. The fund balance in this fund represents balances accumulated from these Medicaid Programs from prior years.

Debt Service Fund

The Debt Service Fund is used to accumulate funds to pay outstanding debt obligations of the School Board. Bonds are issued by individual school districts. The Ouachita Parish School Board has budgeted funds to service 15 outstanding bond issues in all three of its taxing districts: School District No. 1, the East Ouachita School District, and the West Ouachita School District. Also, one debt service fund services privately placed debt, Qualified School Construction Bonds, of the Ouachita Parish School Board. Total combined outstanding debt going into the 2021-2022 fiscal year is \$141,905,000. Revenues restricted for making debt service payments in the East Ouachita School District are derived from a 36 mill property tax levied by the School Board to finance the sale of bonds approved by voters in the East Ouachita School District. In addition, transfers of West Ouachita Sales Tax Fund revenues are made monthly to the School District No. 1 and West Ouachita School District to service the outstanding debt in those taxing districts.

Student Enrollment Trends

Total *projected* student enrollment for the 2021-2022 school year is based on projections made using census data coupled with recent trends. The budget is based on a projection of 18,030 students which is a decrease of 100 students from the prior year.

Minimum Foundation Program

The Minimum Foundation Program (MFP) is the single largest source of funding received by the Ouachita Parish School System. The MFP accounts for approximately 53% of total operating revenues. The MFP is based on a formula used by the Louisiana Board of Elementary and Secondary Education (BESE) that funds school systems based on the number of students enrolled on October 1st and adjusted for student counts on February 1st of the budgeted school year. The formula determines the State’s cost of educating students in Louisiana and helps to equitably allocate funds to parish, city, charter, and special schools throughout the state. An annual inflationary growth factor of 2.75% has been part of the current MFP funding formula since it was implemented in 1992-93. This growth factor was suspended by the state legislature from 2010-11 to 2013-14 due to the financial conditions the State budget during this time. A partial growth factor of 1.375% was authorized in 2014-15, increasing the funded per pupil amount from \$3,855 to \$3,961. The mandate within the MFP formula to provide a 2.75% annual growth factor was removed entirely from the 2014-15 MFP funding formula when the funding resolution was approved by the state legislature that year. Therefore, the MFP funding formula has not included growth funds since 2014-15 to cover normal inflationary costs until 2020-2021 when a partial growth factor of 1.375% was included bringing the base amount per pupil from \$3,961 to \$4,015. The 2021-2022 does not include an inflationary growth factor.

Sales Taxes

Sales tax collections for the Ouachita Parish School Board account for approximately 20% of total operating revenues. The four School Board sales taxes are collected from vendors by the City of Monroe who remits vendor tax collection payments to the School Board on a monthly basis. The School Board deposits these tax payments into the 1995 Sales Tax Fund (1%) for salary and benefit supplements; the 1968 Sales Tax Fund (1/2%) for employee salary supplements; the West Ouachita Sales Tax Fund (1%) for construction, maintenance and operations; and the District No. 1 Maintenance & Operating Sales Tax Fund (1/2%) for parish-wide maintenance and operations.

Property Tax Collections

Revenues from property tax collections account for approximately 12% of all operating revenues. Taxes are billed to taxpayers by the Ouachita Parish Tax Assessor and collected by the Ouachita Parish Sheriff's Office. The Constitutional Tax is a perpetual 5.18-mill parish-wide tax authorized by the state constitution for general operations of the school board. A renewable 24.15 mill parish wide 10 year tax is levied for general operations and maintenance. Collections from these two taxes are recorded as General Fund revenue. The third is a 36.0 mill tax approved by the voters in the East Ouachita Parish School District to repay bonds issued to construct and maintain facilities in that district. Collections of this tax are deposited in the East Ouachita School District Debt Service Fund to pay the annual principal and interest payments on outstanding bonded debt for the district.

Property Tax Assessments

The Ouachita Parish Assessor's Office reassesses property values once every four years. The last full reassessment of parish property was conducted in 2020. Property values have steadily risen over the last ten year period. The taxable assessed value of property in Ouachita Parish As of January 1, 2021 was \$1,321,928,577.

Changes in Debt

The low interest rates prevailing in current bond markets have been advantageous for government debt issuers with high bond ratings. Ouachita Parish School Board has maintained its bond rating of AA- from Standard & Poors for all taxing districts – the East Ouachita School District, West Ouachita School District, and its' School District No. 1 – on its outstanding debt.

The School Board continues to manage current and future debt by complying with all bond covenants and authorizing new policies to guide the debt management process. In August 2017, the School Board adopted a policy for Debt Management to provide guidance for the issuance of debt, compliance, and purposes and limitations for incurring debt.

Proposed Plan and Spending Policies for the Current Year

Management will continue to be conservative with the resources provided us by the residents of Ouachita Parish. Although student counts are projected to decline, management strongly feels that with thorough planning and review of current practices we will meet the challenge before us and in turn grow to become an even stronger and more cohesive entity. Management will continue to closely monitor the District's financial position and provide regular reports to the Board.

Conclusion

We would like to take this opportunity to express our appreciation to the taxpayers who support the Ouachita Parish School System with its financial support through taxes received and by working directly with schools to provide for specific needs. Additionally we express gratitude to the members of the Ouachita Parish School Board and this current administration for the prudent fiscal practices they exercise day in and day out to implement their programs and activities to meet the various needs and achieve the goals of the School System. As we embrace changes in education standards, student demographics, and limited fiscal resources, this administration will continue to be creative and selective in implementing the best practices to achieve greater successes.

The Ouachita Parish School System has been blessed with resources in years past that have provided great facilities, educational programs and technology resources. However, this School System is great because of the great people working in it, and it takes all of us to be successful in working towards the goal of developing future lifelong learners and valuable contributors to the workforce and in our communities. People working together in the Ouachita Parish School System to "*build bridges to the future*" is what makes this School System the best education choice for the students and families in the communities we serve.

Respectfully submitted,

/Don Coker/
Don Coker, Ed.D., Superintendent
Ouachita Parish School Board

Respectfully submitted,

/Regina Mekus/
Regina Mekus, CPA
Director of Business

**Ouachita Parish School Board
Annual Operating Budget
Fiscal Year 2021-2022**

**FINANCIAL
SECTION**

**Ouachita Parish School Board
Annual Operating Budget
Most Important Features
Fiscal Year 2021-2022**

1. A decrease of 100 students is budgeted for the 2021-2022 school year. However, due to the inclusion of Certificated and support Personnel pay raises there is a projected net increase of \$821,000 to the state's Minimum Foundation Program funding.
2. Sales Tax collections are budgeted for a 2% decrease due to the unprecedented increase in the prior year.
3. General Fund property tax collections for the 2021 calendar year are anticipated to remain in line with prior year collections.
4. Teachers Retirement System employer contribution rate will decrease from 25.8% to 25.2% for 2021-2022. This is a 0.6% decrease in retirement cost for instructional and administrative positions from the prior year.
5. School Employees' Retirement System employer contribution rate will remain 28.7% for the 2021-2022 year in retirement cost for transportation and maintenance positions over the prior year.
6. Employee health insurance plan premiums are expected to increase 5% for the upcoming renewal in January 2022.
7. A \$300,000 transfer is budgeted from the General Fund to the District #1 Maintenance & Operating Sales Tax Fund to support routine facility maintenance costs.
8. A \$700,000 transfer is budgeted from the General Fund to the School Board's Internal Service funds for Self-Insurance and Workers Compensation benefits to restore and manage risk exposure.
9. A \$200,000 transfer is budgeted from the General Fund to the Internal Service/Centralized Printing Fund to cover excess staffing costs not covered by program fees.
10. Ending fund balance in the General Fund is projected to be 15% of total expenditures at the end of the budget year, which is within the School Board's minimum fund balance policy of 10 to 15% of General Fund expenditures.

Ouachita Parish School Board
Combined Operating Budget
Fiscal Year 2021-2022

Budget Summary by Function					
	General Fund	District No. 1 M&O Sales Tax	Special Revenue Funds	Debt Service Funds	Total Operating Budget
Revenues:					
Local Sources	\$ 25,085,722	\$ 8,322,246	\$ 40,595,941	\$ 11,190,697	\$ 85,194,606
State Sources	120,396,864	-	4,077,683	-	124,474,547
Federal Sources	210,074	-	41,292,029	-	41,502,103
Total Revenues	\$ 145,692,660	\$ 8,322,246	\$ 85,965,653	\$ 11,190,697	\$ 251,171,256
Expenditures					
Regular Programs	\$ 59,744,227	\$ 981,291	\$ 19,077,437	\$ -	\$ 79,802,955
Special Education Programs	11,972,626	288,507	4,145,458	-	16,406,591
Vocational (CTE) Programs	2,652,048	62,483	1,159,315	-	3,873,846
Other Instructional Programs	5,060,068	1,271,398	8,840,161	-	15,171,627
Special Programs	632,332	6,956	5,075,720	-	5,715,008
Pupil Support Services	9,201,436	628,520	5,650,507	-	15,480,463
Instructional Staff Services	7,877,695	178,407	8,420,709	-	16,476,811
General Administration	1,646,890	54,810	245,565	328,705	2,275,970
School Administration	12,137,231	98,360	1,978,099	-	14,213,690
Business Services	2,467,570	35,632	501,705	-	3,004,907
Plant Services	17,807,769	2,732,885	4,009,730	-	24,550,384
Student Transportation Services	9,826,082	307,463	1,768,373	-	11,901,918
Central Services	2,908,950	24,411	143,185	-	3,076,546
Food Services	1,203,788	220,862	9,744,323	-	11,168,973
Community Service Programs	25,851	-	-	-	25,851
Facility Acquisition & Construction	1,200	839,066	3,347,979	-	4,188,245
Debt Service	2,500	-	61,400	17,144,422	17,208,322
Total Expenditures	\$ 145,168,263	\$ 7,731,051	\$ 74,169,666	\$ 17,473,127	\$ 244,542,107
Other Sources (Uses)					
Other Sources of Funds	\$ 1,744,000	\$ 300,000	\$ 100,000	\$ 7,625,224	\$ 9,769,224
Other Uses of Funds	(2,268,397)	-	(11,394,829)	-	(13,663,226)
Total Other Sources (Uses)	\$ (524,397)	\$ 300,000	\$ (11,294,829)	\$ 7,625,224	\$ (3,894,002)
Net Change in Fund Balance	\$ -	\$ 891,195	\$ 501,158	\$ 1,342,794	\$ 2,735,147
Beginning Fund Balance	\$ 23,129,041	\$ 23,618,169	\$ 38,843,741	\$ 21,903,597	\$ 107,494,548
Ending Fund Balance	\$ 23,129,041	\$ 24,509,364	\$ 39,344,899	\$ 23,246,391	\$ 110,229,695

**Ouachita Parish School Board
Combined Operating Budget
Fiscal Year 2021-2022**

Budget Summary by Object					
	General Fund	District No. 1 M&O Sales Tax	Special Revenue Funds	Debt Service Funds	Total Operating Budget
Revenues:					
Local sources	\$ 25,085,722	\$ 8,322,246	\$ 40,595,941	\$ 11,190,697	\$ 85,194,606
State sources	120,396,864	-	4,077,683	-	124,474,547
Federal sources	210,074	-	41,292,029	-	41,502,103
Total Revenues	145,692,660	8,322,246	85,965,653	11,190,697	251,171,256
Expenditures:					
Salaries	\$ 80,356,316	\$ 2,224,948	\$ 41,832,984	\$ -	\$ 124,414,248
Employee Benefits	49,431,505	795,781	8,631,022	-	58,858,308
Purchased Professional Services	2,038,405	54,281	3,268,740	335,905	5,697,331
Purchased Property Services	1,858,883	1,533,751	2,776,389	-	6,169,023
Other Purchased Services	2,891,163	40,740	2,367,673	-	5,299,576
Supplies	8,053,536	1,367,484	14,064,250	-	23,485,270
Property	477,000	1,714,066	1,103,189	-	3,294,255
Miscellaneous	61,455	-	125,419	17,137,222	17,324,096
Total Expenditures	\$ 145,168,263	\$ 7,731,051	\$ 74,169,666	\$ 17,473,127	\$ 244,542,107
Other Sources of Funds	\$ 1,744,000	\$ 300,000	\$ 100,000	\$ 7,625,224	\$ 9,769,224
Other Uses of Funds	(2,268,397)	-	(11,394,829)	-	(13,663,226)
Total Other Sources (Uses)	\$ (524,397)	\$ 300,000	\$ (11,294,829)	\$ 7,625,224	\$ (3,894,002)
Net Change in Fund Balance	\$ -	\$ 891,195	\$ 501,158	\$ 1,342,794	\$ 2,735,147
Beginning Fund Balance	\$ 23,129,041	\$ 23,618,169	\$ 38,843,741	\$ 21,903,597	\$ 107,494,548
Ending Fund Balance	\$ 23,129,041	\$ 24,509,364	\$ 39,344,899	\$ 23,246,391	\$ 110,229,695
Fund Balance Classification					
Unspendable Fund Balance					
Inventory	\$ -	\$ 173,418	\$ 153,791	-	\$ 327,209
Restricted Fund Balance					
Workmen's compensation surety	625,000				625,000
MFP Funds	1,015,783				1,015,783
Debt service	2,137,250		951,240	\$ 23,246,391	26,334,881
Salaries and benefits			8,707,422		8,707,422
School food service			7,465,126		7,465,126
Special education services			2,660,379		2,660,379
Committed Fund Balance					
Capital Improvements		\$ 9,023,372	995,000		10,018,372
Equipment Repairs & Maintenance		285,942			285,942
Instructional Programs		6,431,491			6,431,491
Major Equipment Repairs	1,000,000				1,000,000
Mandated Costs		6,627,761			6,627,761
Salary Supplements		1,967,380			1,967,380
School Instructional Funds	-				-
16th Section Land Timber Reserve	21,540				21,540
Assigned Fund Balance					
Drivers Education	441,605				441,605
Gifted and Talented Instruction	83,721				83,721
Special Education Funds	132,206				132,206
Scholarship Funds	4,636				4,636
Student support services			905,556		905,556
West-side operations and maintenance			17,506,385		17,506,385
Unassigned Fund Balance	17,667,300	-	-	-	17,667,300
Total Ending Fund Balance	\$ 23,129,041	\$ 24,509,364	\$ 39,344,899	\$ 23,246,391	\$ 110,229,695

**Ouachita Parish School Board
Annual Operating Budget
Fiscal Year 2021-2022**

General Fund

The General Fund is the primary operating fund of the Ouachita Parish School Board that supports current operations.

It is used to account for all financial resources except for those required to be accounted for in another fund. It is primarily supported by local property taxes and state Minimum Foundation Program funding.

A summary of the General Fund budget by function and by object is provided in this section.

Ouachita Parish School Board
Annual Operating Budget
General Fund - Combined
Fiscal Year 2021-2022

Budget Summary by Function					
	2020-2021			2021-2022	
	Final Budget	Actual (Unaudited)	% Change	Budget	% Change
Revenues					
Local Revenues	\$ 24,930,830	\$ 26,142,815	4.9%	\$ 25,085,722	-4.0%
State Revenues	119,589,504	119,581,854	0.0%	120,396,864	0.7%
Federal Revenues	<u>222,051</u>	<u>192,776</u>	<u>-13.2%</u>	<u>210,074</u>	<u>9.0%</u>
Total Revenues	\$ 144,742,385	\$ 145,917,445	0.8%	\$ 145,692,660	-0.2%
Expenditures					
Regular Programs	\$ 59,189,449	\$ 64,533,775	9.0%	\$ 59,744,227	-7.4%
Special Education Programs	12,680,083	11,020,491	-13.1%	11,972,626	8.6%
Vocational (CTE) Programs	2,501,554	2,504,336	0.1%	2,652,048	5.9%
Other Instructional Programs	5,160,557	4,896,970	-5.1%	5,060,068	3.3%
Special Programs	571,744	336,410	-41.2%	632,332	88.0%
Pupil Support Services	9,348,160	8,596,657	-8.0%	9,201,436	7.0%
Instructional Staff Services	7,919,097	7,165,429	-9.5%	7,877,695	9.9%
General Administration	1,459,725	1,621,178	11.1%	1,646,890	1.6%
School Administration	11,853,556	11,585,000	-2.3%	12,137,231	4.8%
Business Services	2,266,481	2,271,049	0.2%	2,467,570	8.7%
Plant Services	17,757,207	17,644,401	-0.6%	17,807,769	0.9%
Student Transportation Services	9,542,671	9,041,519	-5.3%	9,826,082	8.7%
Central Services	2,500,546	2,787,852	11.5%	2,908,950	4.3%
Food Services	1,161,086	778,061	-33.0%	1,203,788	54.7%
Community Service Programs	28,851	25,851	-10.4%	25,851	0.0%
Facility Acquisition and Construction	261,157	23,926	-90.8%	1,200	-95.0%
Debt Service	<u>2,500</u>	<u>2,500</u>	<u>0.0%</u>	<u>2,500</u>	<u>0.0%</u>
Total Expenditures	\$ 144,204,424	\$ 144,835,405	0.4%	\$ 145,168,263	0.2%
Other Sources of Funds	\$ 1,554,842	\$ 2,013,412	29.5%	\$ 1,744,000	-13.4%
Other Uses of Funds	<u>(2,278,460)</u>	<u>(2,885,437)</u>	<u>26.6%</u>	<u>(2,268,397)</u>	<u>-21.4%</u>
Total Other Sources (Uses)	\$ (723,618)	\$ (872,025)	20.5%	\$ (524,397)	-39.9%
Net Change in Fund Balance	\$ (185,657)	\$ 210,015	-213.1%	\$ -	-100.0%
Beginning Fund Balance	\$ 22,874,756	\$ 22,874,756	0.0%	\$ 23,129,041	1.1%
Ending Fund Balance	<u>\$ 22,689,099</u>	<u>\$ 23,084,771</u>	<u>1.7%</u>	<u>\$ 23,129,041</u>	<u>0.2%</u>
Fund Balance as a Percentage of Total Expenditures	15.73%	15.94%		15.93%	

Ouachita Parish School Board
Annual Operating Budget
General Fund - Combined
Fiscal Year 2021-2022

Budget Summary by Object					
	2020-2021			2021-2022	
	Final Budget	Actual (Unaudited)	% Change	Budget	% Change
Revenues					
Local Sources	\$ 24,930,830	\$ 26,142,815	4.9%	\$ 25,085,722	-4.0%
State Sources	119,589,504	119,581,854	0.0%	120,396,864	0.7%
Federal Sources	<u>222,051</u>	<u>192,776</u>	<u>-13.2%</u>	<u>210,074</u>	<u>9.0%</u>
Total Revenues	\$ 144,742,385	\$ 145,917,445	0.8%	\$ 145,692,660	-0.2%
Expenditures					
Salaries	\$ 80,807,019	\$ 79,867,228	-1.2%	\$ 80,356,316	0.6%
Employee Benefits	47,965,583	49,085,063	2.3%	49,431,505	0.7%
Professional Services	1,806,713	2,069,006	14.5%	2,038,405	-1.5%
Property Services	2,010,435	2,793,703	39.0%	1,858,883	-33.5%
Other Purchased Services	2,761,184	2,618,607	-5.2%	2,891,163	10.4%
Supplies	8,329,768	7,965,106	-4.4%	8,053,536	1.1%
Property	421,113	371,874	-11.7%	477,000	28.3%
Miscellaneous	<u>102,609</u>	<u>64,818</u>	<u>-36.8%</u>	<u>61,455</u>	<u>-5.2%</u>
Total Expenditures	\$ 144,204,424	\$ 144,835,405	0.4%	\$ 145,168,263	0.2%
Other Sources of Funds	\$ 1,554,842	\$ 2,013,412	29.5%	\$ 1,744,000	-13.4%
Other Uses of Funds	<u>(2,278,460)</u>	<u>(2,885,437)</u>	<u>26.6%</u>	<u>(2,268,397)</u>	<u>-21.4%</u>
Total Other Sources (Uses)	\$ <u>(723,618)</u>	\$ <u>(872,025)</u>	<u>20.5%</u>	\$ <u>(524,397)</u>	<u>-39.9%</u>
Net Change in Fund Balance	\$ (185,657)	\$ 210,015	-213.1%	\$ -	-100.0%
Beginning Fund Balance	\$ 22,874,756	\$ 22,874,756	0.0%	\$ 23,129,041	1.1%
Ending Fund Balance	<u>\$ 22,689,099</u>	<u>\$ 23,084,771</u>	<u>1.7%</u>	<u>\$ 23,129,041</u>	<u>0.2%</u>
Fund Balance Classification					
Restricted Fund Balance					
Workmen's Compensation Surety	\$ 625,000	\$ 625,000	0.0%	\$ 625,000	0.0%
Debt Service (QSCBs and SD No. 1)	872,731	2,137,700	144.9%	2,137,250	0.0%
MFP Funds	807,742	1,015,783	25.8%	1,015,783	0.0%
Committed Fund Balance					
Major Equipment Repairs	1,000,000	810,095	-19.0%	1,000,000	23.4%
School Instructional Funds	-	172,033	100.0%	-	-100.0%
16th Section Land Timber Reserve	21,540	21,540	0.0%	21,540	0.0%
Assigned Fund Balance					
Drivers Education	382,012	409,836	7.3%	441,605	7.8%
Gifted and Talented Instruction	70,697	80,569	14.0%	83,721	3.9%
Special Education Funds	132,206	132,206	0.0%	132,206	0.0%
Scholarship Funds	4,636	4,636	0.0%	4,636	0.0%
Unassigned Fund Balance	<u>18,772,535</u>	<u>17,675,373</u>	<u>-5.8%</u>	<u>17,667,300</u>	<u>0.0%</u>
Total Ending Fund Balance	<u>\$ 22,689,099</u>	<u>\$ 23,084,771</u>	<u>1.7%</u>	<u>\$ 23,129,041</u>	<u>0.2%</u>

Ouachita Parish School Board
Annual Operating Budget
General Fund - Operating Fund
Fiscal Year 2021-2022

Budget Summary by Function					
	2020-2021			2021-2022	
	Final Budget	Actual (Unaudited)	% Change	Budget	% Change
Revenues					
Local Revenues	\$ 24,925,826	\$ 26,137,811	4.9%	\$ 25,085,722	-4.0%
State Revenues	118,799,788	118,792,138	0.0%	119,630,706	0.7%
Federal Revenues	222,051	192,776	-13.2%	210,074	9.0%
Total Revenues	\$ 143,947,665	\$ 145,122,725	0.8%	\$ 144,926,502	-0.1%
Expenditures					
Regular Programs	\$ 59,189,449	\$ 64,533,775	9.0%	\$ 59,744,227	-7.4%
Special Education Programs	12,680,083	11,020,491	-13.1%	11,972,626	8.6%
Vocational (CTE) Programs	2,305,784	2,382,333	3.3%	2,340,451	-1.8%
Other Instructional Programs	4,673,455	4,540,252	-2.9%	4,653,713	2.5%
Special Programs	571,744	336,410	-41.2%	632,332	88.0%
Pupil Support Services	9,346,646	8,595,143	-8.0%	9,201,436	7.1%
Instructional Staff Services	7,900,525	7,145,352	-9.6%	7,837,695	9.7%
General Administration	1,459,725	1,621,178	11.1%	1,646,890	1.6%
School Administration	11,853,556	11,585,000	-2.3%	12,137,231	4.8%
Business Services	2,266,481	2,271,049	0.2%	2,467,570	8.7%
Plant Services	17,757,207	17,644,401	-0.6%	17,807,769	0.9%
Student Transportation Services	9,533,039	9,037,282	-5.2%	9,817,876	8.6%
Central Services	2,500,546	2,787,852	11.5%	2,908,950	4.3%
Food Services	1,161,086	778,061	-33.0%	1,203,788	54.7%
Community Service Programs	28,851	25,851	-10.4%	25,851	0.0%
Facility Acquisition and Construction	238,945	1,714	-99.3%	1,200	-30.0%
Debt Service	2,500	2,500	0.0%	2,500	0.0%
Total Expenditures	\$ 143,469,622	\$ 144,308,644	0.6%	\$ 144,402,105	0.1%
Other Sources of Funds	\$ 1,554,842	\$ 2,013,412	29.5%	\$ 1,744,000	-13.4%
Other Uses of Funds	(2,278,460)	(2,885,437)	26.6%	(2,268,397)	-21.4%
Total Other Sources (Uses)	\$ (723,618)	\$ (872,025)	20.5%	\$ (524,397)	-39.9%
Net Change in Fund Balance	\$ (245,575)	\$ (57,944)	-76.4%	\$ -	-100.0%
Beginning Fund Balance	\$ 22,126,932	\$ 22,126,932	0.0%	\$ 22,113,258	-0.1%
Ending Fund Balance	\$ 21,881,357	\$ 22,068,988	0.9%	\$ 22,113,258	0.2%
Fund Balance as a Percentage of Total Expenditures	15.25%	15.29%		15.31%	

Ouachita Parish School Board
Annual Operating Budget
General Fund - Operating Fund
Fiscal Year 2021-2022

Budget Summary by Object					
	2020-2021			2021-2022	
	Final Budget	Actual (Unaudited)	% Change	Budget	% Change
Revenues					
Local Sources	\$ 24,925,826	\$ 26,137,811	4.9%	\$ 25,085,722	-4.0%
State Sources	118,799,788	118,792,138	0.0%	119,630,706	0.7%
Federal Sources	222,051	192,776	-13.2%	210,074	9.0%
Total Revenues	\$ 143,947,665	\$ 145,122,725	0.8%	\$ 144,926,502	-0.1%
Expenditures					
Salaries	\$ 80,771,457	\$ 79,858,936	-1.1%	\$ 80,327,316	0.6%
Employee Benefits	47,955,748	49,082,686	2.3%	49,423,636	0.7%
Professional Services	1,806,713	2,069,006	14.5%	2,038,405	-1.5%
Property Services	1,988,223	2,720,024	36.8%	1,768,883	-35.0%
Other Purchased Services	2,190,026	2,219,219	1.3%	2,307,674	4.0%
Supplies	8,257,718	7,922,081	-4.1%	7,997,736	1.0%
Property	397,128	371,874	-6.4%	477,000	28.3%
Miscellaneous	102,609	64,818	-36.8%	61,455	-5.2%
Total Expenditures	\$ 143,469,622	\$ 144,308,644	0.6%	\$ 144,402,105	0.1%
Other Sources of Funds	\$ 1,554,842	\$ 2,013,412	29.5%	\$ 1,744,000	-13.4%
Other Uses of Funds	(2,278,460)	(2,885,437)	26.6%	(2,268,397)	-21.4%
Total Other Sources (Uses)	\$ (723,618)	\$ (872,025)	20.5%	\$ (524,397)	-39.9%
Net Change in Fund Balance	\$ (245,575)	\$ (57,944)	-76.4%	\$ -	-100.0%
Beginning Fund Balance	\$ 22,126,932	\$ 22,126,932	0.0%	\$ 22,113,258	-0.1%
Ending Fund Balance	\$ 21,881,357	\$ 22,068,988	0.9%	\$ 22,113,258	0.2%
Fund Balance Classification					
Restricted Fund Balance					
Workmen's Compensation Surety	\$ 625,000	\$ 625,000	0.0%	\$ 625,000	0.0%
Debt Service (QSCBs and SD No. 1)	872,731	2,137,700	144.9%	2,137,250	0.0%
Committed Fund Balance					
Major Equipment Repairs	1,000,000	810,095	-19.0%	1,000,000	23.4%
School Instructional Funds	-	172,033	100.0%	-	-100.0%
16th Section Land Timber Reserve	21,540	21,540	0.0%	21,540	0.0%
Assigned Fund Balance					
Drivers Education	382,012	409,836	7.3%	441,605	7.8%
Gifted and Talented Instruction	70,697	80,569	14.0%	83,721	3.9%
Special Education Funds	132,206	132,206	0.0%	132,206	0.0%
Scholarship Funds	4,636	4,636	0.0%	4,636	0.0%
Unassigned Fund Balance	18,772,535	17,675,373	-5.8%	17,667,300	0.0%
Total Ending Fund Balance	\$ 21,881,357	\$ 22,068,988	0.9%	\$ 22,113,258	0.2%

Ouachita Parish School Board
Annual Operating Budget
General Fund - MFP Supplemental Course Allocation
Fiscal Year 2021-2022

Budget Summary by Function					
	2020-2021			2021-2022	
	Final Budget	Actual (Unaudited)	% Change	Budget	% Change
Revenues					
State Revenues	\$ 411,587	411,587	0.0%	482,561	17.2%
Total Revenues	\$ 411,587	\$ 411,587	0.0%	\$ 482,561	17.2%
Expenditures					
Vocational (CTE) Programs	\$ 73,200	\$ -	-100.0%	\$ 68,000	0.0%
Other Instructional Programs	487,102	356,718	-26.8%	406,355	13.9%
Student Transportation Services	<u>6,800</u>	<u>1,405</u>	<u>-79.3%</u>	<u>8,206</u>	<u>484.1%</u>
Total Expenditures	\$ 567,102	\$ 358,123	-36.9%	\$ 482,561	34.7%
Net Change in Fund Balance	\$ (155,515)	\$ 53,464	-134.4%	\$ -	-100.0%
Beginning Fund Balance	\$ 337,219	\$ 337,219	0.0%	\$ 390,683	15.9%
Ending Fund Balance	<u>\$ 181,704</u>	<u>\$ 390,683</u>	<u>115.0%</u>	<u>\$ 390,683</u>	<u>0.0%</u>

Ouachita Parish School Board
Annual Operating Budget
General Fund - MFP Supplemental Course Allocation
Fiscal Year 2021-2022

Budget Summary by Object					
	2020-2021			2021-2022	
	Final Budget	Actual (Unaudited)	% Change	Budget	% Change
Revenues					
State Revenues	\$ 411,587	411,587	0.0%	482,561	17.2%
Total Revenues	\$ 411,587	\$ 411,587	0.0%	\$ 482,561	17.2%
Expenditures					
Salaries	\$ 33,000	\$ 5,730	-82.6%	\$ 29,000	406.1%
Employee Benefits	9,051	1,593	-82.4%	7,869	394.0%
Other Purchased Services	519,436	349,510	-32.7%	439,892	25.9%
Supplies	5,615	1,290	-77.0%	5,800	349.6%
Total Expenditures	\$ 567,102	\$ 358,123	-36.9%	\$ 482,561	34.7%
Net Change in Fund Balance	\$ (155,515)	\$ 53,464	-134.4%	\$ -	-100.0%
Beginning Fund Balance	\$ 337,219	\$ 337,219	0.0%	\$ 390,683	0.0%
Ending Fund Balance	\$ 181,704	\$ 390,683	115.0%	\$ 390,683	0.0%

Ouachita Parish School Board
Annual Operating Budget
General Fund - MFP Career Development Fund
Fiscal Year 2021-2022

Budget Summary by Function					
	2020-2021			2021-2022	
	Final Budget	Actual (Unaudited)	% Change	Budget	% Change
Revenues					
State Revenues	\$ 378,129	378,129	0.0%	283,597	-25.0%
Total Revenues	\$ 378,129	\$ 378,129	0.0%	\$ 283,597	-25.0%
Expenditures					
Vocational (CTE) Programs	\$ 120,678	\$ 120,111	-0.5%	\$ 243,597	102.8%
Instructional Staff Services	2,714	4,219	55.5%	40,000	848.1%
Total Expenditures	\$ 123,392	\$ 124,330	0.8%	\$ 283,597	128.1%
Net Change in Fund Balance	\$ 254,737	\$ 253,799	-0.4%	\$ -	-100.0%
Beginning Fund Balance	\$ 371,301	\$ 371,301	0.0%	\$ 625,100	68.4%
Ending Fund Balance	\$ 626,038	\$ 625,100	-0.1%	\$ 625,100	0.0%

Ouachita Parish School Board
Annual Operating Budget
General Fund - MFP Career Development Fund
Fiscal Year 2021-2022

Budget Summary by Object					
	2020-2021			2021-2022	
	Final Budget	Actual (Unaudited)	% Change	Budget	% Change
Revenues					
State Revenues	\$ 378,129	378,129	0.0%	283,597	-25.0%
Total Revenues	\$ 378,129	\$ 378,129	0.0%	\$ 283,597	-25.0%
Expenditures					
Property Services	\$ 50,722	\$ 51,467	1.5%	\$ 90,000	74.9%
Other Purchased Services	48,685	48,878	0.4%	143,597	193.8%
Supplies	<u>23,985</u>	<u>23,985</u>	<u>0.0%</u>	<u>50,000</u>	<u>108.5%</u>
Total Expenditures	\$ 123,392	\$ 124,330	0.8%	\$ 283,597	128.1%
Net Change in Fund Balance	\$ 254,737	\$ 253,799	-0.4%	\$ -	-100.0%
Beginning Fund Balance	<u>\$ 371,301</u>	<u>\$ 371,301</u>	<u>0.0%</u>	<u>\$ 625,100</u>	<u>0.0%</u>
Ending Fund Balance	<u>\$ 626,038</u>	<u>\$ 625,100</u>	-0.1%	<u>\$ 625,100</u>	<u>0.0%</u>

Ouachita Parish School Board
Annual Operating Budget
General Fund - MFP High Cost Services
Fiscal Year 2021-2022

Budget Summary by Function

	2020-2021			2021-2022	
	Final Budget	Actual (Unaudited)	% Change	Budget	% Change
Revenues					
State Revenues	\$ -	\$ -	0.0%	\$ -	0.0%
Total Revenues	\$ -	\$ -	0.0%	\$ -	0.0%
Expenditures					
Pupil Support Services	\$ 1,514	\$ 1,514	0.0%	\$ -	-100.0%
Total Expenditures	\$ 1,514	\$ 1,514	0.0%	\$ -	-100.0%
Net Change in Fund Balance	\$ (1,514)	\$ (1,514)	0.0%	\$ -	-100.0%
Beginning Fund Balance	\$ 1,514	\$ 1,514	0.0%	\$ -	-100.0%
Ending Fund Balance	\$ -	\$ -	0.0%	\$ -	0.0%

Ouachita Parish School Board
Annual Operating Budget
General Fund - MFP High Cost Services
Fiscal Year 2021-2022

Budget Summary by Object					
	2020-2021			2021-2022	
	Final Budget	Actual (Unaudited)	% Change	Budget	% Change
Revenues					
State Revenues	\$ -	\$ -	0.0%	\$ -	0.0%
Total Revenues	\$ -	\$ -	0.0%	\$ -	0.0%
Expenditures					
Salaries	\$ 1,514	\$ 1,514	0.0%	\$ -	-100.0%
Total Expenditures	\$ 1,514	\$ 1,514	0.0%	\$ -	-100.0%
Net Change in Fund Balance	\$ (1,514)	\$ (1,514)	0.0%	\$ -	-100.0%
Beginning Fund Balance	\$ 1,514	\$ 1,514	0.0%	\$ -	0.0%
Ending Fund Balance	\$ -	\$ -	0.0%	\$ -	0.0%

**Ouachita Parish School Board
Annual Operating Budget
General Fund - Local Grants
Fiscal Year 2021-2022**

Budget Summary by Function					
	2020-2021			2021-2022	
	Final Budget	Actual (Unaudited)	% Change	Budget	% Change
Revenues					
Local Revenues	\$ 5,004	\$ 5,004	0.0%	\$ -	-100.0%
Total Revenues	\$ 5,004	\$ 5,004	0.0%	\$ -	-100.0%
Expenditures					
Vocational (CTE) Programs	\$ 1,892	\$ 1,892	0.0%	\$ -	-100.0%
Instructional Staff Services	15,858	15,858	0.0%	-	-100.0%
Student Transportation Services	2,832	2,832	0.0%	-	-100.0%
Facility Acquisition and Construction	22,212	22,212	0.0%	-	-100.0%
Total Expenditures	\$ 42,794	\$ 42,794	0.0%	\$ -	-100.0%
Net Change in Fund Balance	\$ (37,790)	\$ (37,790)	0.0%	\$ -	-100.0%
Beginning Fund Balance	\$ 37,790	\$ 37,790	0.0%	\$ -	-100.0%
Ending Fund Balance	\$ -	\$ -	0.0%	\$ -	0.0%

Ouachita Parish School Board
Annual Operating Budget
General Fund - Local Grants
Fiscal Year 2021-2022

Budget Summary by Object					
	2020-2021			2021-2022	
	Final Budget	Actual (Unaudited)	% Change	Budget	% Change
Revenues					
Local Revenues	\$ 5,004	5,004	0.0%	-	-100.0%
Total Revenues	\$ 5,004	\$ 5,004	0.0%	\$ -	-100.0%
Expenditures					
Salaries	\$ 1,048	\$ 1,048	0.0%	\$ -	-100.0%
Employee Benefits	784	784	0.0%	-	-100.0%
Property Services	22,212	22,212	0.0%	-	0.0%
Other Purchased Services	1,000	1,000	0.0%	-	-100.0%
Supplies	17,750	17,750	0.0%	-	-100.0%
Total Expenditures	\$ 42,794	\$ 42,794	0.0%	\$ -	-100.0%
Net Change in Fund Balance	\$ (37,790)	\$ (37,790)	0.0%	\$ -	-100.0%
Beginning Fund Balance	\$ 37,790	\$ 37,790	0.0%	\$ -	0.0%
Ending Fund Balance	\$ -	\$ -	0.0%	\$ -	0.0%

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**Ouachita Parish School Board
Annual Operating Budget
Fiscal Year 2021-2022**

District No. 1 Maintenance & Operating Sales Tax (0.5%)

The District No. 1 Maintenance & Operating Sales Tax (M&O Sales Tax) is the second major operating fund of the Ouachita Parish School Board. It is used to account for all financial resources received from a parishwide ½ -cent, 10-year renewable sales tax. It is set to expire on December 31, 2022.

These resources provide support for current operations in the following categories:

- Instructional Support
- Equipment Maintenance Support
- Capital Improvements
- Salary Restoration and Support
- Mandated Programs and Costs

A summary of the M&O Sales Tax budget by function and by object is provided in this section.

Ouachita Parish School Board
Special Revenue Fund
District No. 1 Maintenance & Operating Sales Tax
Fiscal Year 2021-2022

Budget Summary by Function

	2020-2021			2021-2022	
	Final Budget	Actual (Unaudited)	% Change	Budget	% Change
Revenues					
Local Revenues	\$ 9,216,269	\$ 9,115,812	-1.1%	\$ 8,322,246	-8.7%
Total Revenues	\$ 9,216,269	\$ 9,115,812	-1.1%	\$ 8,322,246	-8.7%
Expenditures					
Regular Programs	\$ 793,287	\$ 442,932	-44.2%	\$ 981,291	121.5%
Special Education Programs	262,699	250,335	-4.7%	288,507	15.2%
Vocational (CTE) Programs	69,268	64,543	-6.8%	62,483	-3.2%
Other Instructional Programs	1,193,037	791,613	-33.6%	1,271,398	60.6%
Special Programs	6,478	6,956	7.4%	6,956	0.0%
Pupil Support Services	694,755	628,526	-9.5%	628,520	0.0%
Instructional Staff Services	607,362	681,557	12.2%	178,407	-73.8%
General Administration	49,206	45,257	-8.0%	54,810	21.1%
School Administration	99,700	98,360	-1.3%	98,360	0.0%
Business Services	33,551	35,532	5.9%	35,632	0.3%
Plant Services	1,632,555	1,945,503	19.2%	2,732,885	40.5%
Student Transportation Services	306,618	310,145	1.2%	307,463	-0.9%
Central Services	22,622	24,411	7.9%	24,411	0.0%
Food Services	229,717	220,871	-3.9%	220,862	0.0%
Facility Acquisition and Construction	842,616	801,066	-4.9%	839,066	4.7%
Total Expenditures	\$ 6,843,471	\$ 6,347,607	-7.2%	\$ 7,731,051	21.8%
Other Sources of Funds	\$ 300,000	\$ 300,000	0.0%	\$ 300,000	0.0%
Other Uses of Funds	-	-	0.0%	-	0.0%
Total Other Sources	\$ 300,000	\$ 300,000	0.0%	\$ 300,000	0.0%
Net Change in Fund Balance	\$ 2,672,798	\$ 3,068,205	14.8%	\$ 891,195	-71.0%
Beginning Fund Balance	\$ 20,558,074	\$ 20,558,074	0.0%	\$ 23,618,169	14.9%
Ending Fund Balance	\$ 23,230,872	\$ 23,626,279	1.7%	\$ 24,509,364	3.7%

Ouachita Parish School Board
Special Revenue Fund
District No. 1 Maintenance & Operating Sales Tax
Fiscal Year 2021-2022

Budget Summary by Object

	2020-2021			2021-2022	
	Final Budget	Actual (Unaudited)	% Change	Budget	% Change
Revenues					
Local Revenues	\$ 9,216,269	\$ 9,115,812	-1.1%	\$ 8,322,246	-8.7%
Total Revenues	\$ 9,216,269	\$ 9,115,812	-1.1%	\$ 8,322,246	-8.7%
Expenditures					
Salaries	\$ 2,260,215	\$ 2,123,198	-6.1%	\$ 2,224,948	4.8%
Employee Benefits	794,496	753,133	-5.2%	795,781	5.7%
Professional Services	231,594	162,775	-29.7%	54,281	-66.7%
Property Services	1,131,311	1,661,659	46.9%	1,533,751	-7.7%
Other Purchased Services	84,649	168,333	98.9%	40,740	-75.8%
Supplies	1,917,772	1,429,212	-25.5%	1,367,484	-4.3%
Property	421,590	46,223	-89.0%	1,714,066	3608.3%
Miscellaneous	1,844	3,074	66.7%	-	-100.0%
Total Expenditures	\$ 6,843,471	\$ 6,347,607	-7.2%	\$ 7,731,051	21.8%
Other Sources of Funds	\$ 300,000	\$ 300,000	0.0%	\$ 300,000	0.0%
Total Other Sources	\$ 300,000	\$ 300,000	0.0%	\$ 300,000	0.0%
Net Change in Fund Balance	\$ 2,672,798	\$ 3,068,205	14.8%	\$ 891,195	-71.0%
Beginning Fund Balance	\$ 20,558,074	\$ 20,558,074	0.0%	\$ 23,618,169	14.9%
Ending Fund Balance	\$ 23,230,872	\$ 23,626,279	1.7%	\$ 24,509,364	3.7%

Fund Balance Classification

Committed Fund Balance	\$ 23,230,872	\$ 23,626,279	1.7%	\$ 24,509,364	3.7%
Total Ending Fund Balance	\$ 23,230,872	\$ 23,626,279	1.7%	\$ 24,509,364	3.7%

Although the proposition approved by voters in 1992 does not restrict the spending of tax proceeds for other than parishwide maintenance and operations, this fund balance is committed in that the School Board took formal action to restrict spending of proceeds for specific categorical purposes and designated a certain percentage of collections be allocated to each spending category established by the School Board.

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**Ouachita Parish School Board
Annual Operating Budget
Fiscal Year 2021-2022**

Special Revenue Funds

Special Revenue funds consist of all other School Board funds, except debt service, capital projects, and internal service funds. According to the Louisiana Local Government Budget Act, the School Board is not required to adopt an annual budget for capital projects and internal service funds.

Special Revenue Funds account for revenue sources that are dedicated for specific purposes or obligated to follow state, federal or local laws and regulations.

In this section, a combined budget summary of all special revenue funds is presented by function and by object classifications.

Also, all funds are grouped and summarized into the following 8 primary special revenue funds:

- 1968 Sales Tax – Supplemental Salaries
- 1995 Sales Tax – Supplemental Salaries
- West Ouachita Sales Tax
- Child Nutrition Program
- Title I Programs
- Special Education Programs
- Other Federal Programs
- State Grant Programs

A summary of the budget by function and object is provided for each special revenue fund listed above.

Ouachita Parish School Board
Special Revenue Fund
Special Revenue Funds - Combined Budget
Fiscal Year 2021-2022

Budget Summary by Function

	2020-2021			2021-2022	
	Final Budget	Actual (Unaudited)	% Change	Budget	% Change
Revenues					
Local Revenues	\$ 45,289,746	\$ 45,531,766	0.5%	\$ 40,595,941	-10.8%
State Revenues	4,721,313	3,555,326	-24.7%	4,077,683	14.7%
Federal Revenues	36,368,820	28,922,917	-20.5%	41,292,029	42.8%
Total Revenues	\$ 86,379,879	\$ 78,010,009	-9.7%	\$ 85,965,653	10.2%
Expenditures					
Regular Programs	\$ 17,401,602	16,143,713	-7.2%	\$ 19,077,437	18.2%
Special Education Programs	4,881,517	3,278,118	-32.8%	4,145,458	26.5%
Vocational (CTE) Programs	1,210,485	965,382	-20.2%	1,159,315	20.1%
Other Instructional Programs	6,485,240	5,168,727	-20.3%	8,840,161	71.0%
Special Programs	7,969,886	6,810,783	-14.5%	5,075,720	-25.5%
Pupil Support Services	4,033,037	3,592,178	-10.9%	5,650,507	57.3%
Instructional Staff Services	8,935,324	7,072,202	-20.9%	8,420,709	19.1%
General Administration	234,833	239,768	2.1%	245,565	2.4%
School Administration	1,827,300	1,979,322	8.3%	1,978,099	-0.1%
Business Services	266,973	304,360	14.0%	501,705	64.8%
Plant Services	2,261,839	1,996,648	-11.7%	4,009,730	100.8%
Student Transportation Services	1,919,252	1,615,292	-15.8%	1,768,373	9.5%
Central Services	194,323	154,884	-20.3%	143,185	-7.6%
Food Services	10,345,754	9,702,733	-6.2%	9,744,323	0.4%
Facility Acquisition and Construction	2,662,201	2,573,409	-3.3%	3,347,979	30.1%
Debt Service	63,900	63,900	0.0%	61,400	-3.9%
Total Expenditures	70,693,466	\$ 61,661,419	-12.8%	\$ 74,169,666	20.3%
Other Sources of Funds	\$ 1,241,215	\$ 110,266	100.0%	\$ 100,000	-9.3%
Other Uses of Funds	(10,776,573)	(10,148,285)	-5.8%	(11,394,829)	12.3%
Total Other Sources (Uses)	\$ (9,535,358)	\$ (10,038,019)	5.3%	\$ (11,294,829)	12.5%
Net Change in Fund Balance	\$ 6,151,055	\$ 6,310,571	2.6%	\$ 501,158	-92.1%
Beginning Fund Balance	31,606,370	\$ 31,573,399	-0.1%	\$ 38,843,741	23.0%
Ending Fund Balance	<u>37,757,425</u>	<u>37,883,970</u>	<u>0.3%</u>	<u>39,344,899</u>	<u>3.9%</u>

Ouachita Parish School Board
Special Revenue Fund
Special Revenue Funds - Combined Budget
Fiscal Year 2021-2022

Budget Summary by Object

	2020-2021			2021-2022	
	Final Budget	Actual (Unaudited)	% Change	Budget	% Change
Revenues					
Local Revenues	\$ 45,289,746	\$ 45,531,766	0.5%	\$ 40,595,941	-10.8%
State Revenues	4,721,313	3,555,326	-24.7%	4,077,683	14.7%
Federal Revenues	36,368,820	28,922,917	-20.5%	41,292,029	42.8%
Total Revenues	\$ 86,379,879	\$ 78,010,009	-9.7%	\$ 85,965,653	10.2%
Expenditures					
Salaries	\$ 38,387,056	\$ 37,206,507	-3.1%	\$ 41,832,984	12.4%
Employee Benefits	7,454,642	7,284,189	-2.3%	8,631,022	18.5%
Professional Services	1,649,275	1,217,364	-26.2%	3,268,740	168.5%
Property Services	2,930,220	2,458,172	-16.1%	2,776,389	12.9%
Other Purchased Services	4,217,433	1,966,777	-53.4%	2,367,673	20.4%
Supplies	15,353,929	11,296,039	-26.4%	14,064,250	24.5%
Property	452,790	88,156	-80.5%	1,103,189	1151.4%
Miscellaneous	248,121	144,215	-41.9%	125,419	-13.0%
Total Expenditures	\$ 70,693,466	\$ 61,661,419	-12.8%	74,169,666	20.3%
Other Sources of Funds	\$ 1,241,215	\$ 110,266	100.0%	\$ 100,000	-9.3%
Other Uses of Funds	(10,776,573)	(10,148,285)	-5.8%	(11,394,829)	12.3%
Total Other Sources (Uses)	\$ (9,535,358)	\$ (10,038,019)	5.3%	\$ (11,294,829)	12.5%
Net Change in Fund Balance	\$ 6,151,055	\$ 6,310,571	2.6%	\$ 501,158	-92.1%
Beginning Fund Balance	31,606,370	31,573,399	-0.1%	38,843,741	23.0%
Ending Fund Balance	\$ 37,757,425	\$ 37,883,970	0.3%	\$ 39,344,899	3.9%

Fund Balance Classification

Unspendable Fund Balance					
Food inventory	\$ 286,800	\$ 153,791	-46.4%	\$ 153,791	0.0%
Restricted Fund Balance					
Debt service	928,793	1,285,001	38.4%	951,240	-26.0%
Salaries and benefits	10,301,023	10,693,780	3.8%	8,707,422	-18.6%
School food service	6,223,114	7,465,126	20.0%	7,465,126	0.0%
Medicaid direct services	2,065,684	1,775,329	-14.1%	2,660,379	49.9%
Committed Fund Balance					
West-side capital outlay	2,697,064	412,024	-84.7%	995,000	141.5%
Assigned Fund Balance					
Kid-Med reimbursements	896,765	905,556	1.0%	905,556	0.0%
West-side operations and maintena	14,358,182	15,193,363	5.8%	17,506,385	15.2%
Total Fund Balances	\$ 37,757,425	\$ 37,883,970	0.3%	\$ 39,344,899	3.9%

Ouachita Parish School Board
Special Revenue Fund
1968 Sales Tax - Supplemental Salaries
Fiscal Year 2021-2022

Budget Summary by Function

	2020-2021			2021-2022	
	Final Budget	Actual (Unaudited)	% Change	Budget	% Change
Revenues					
Local Revenues	\$ 12,307,484	\$ 12,457,573	1.2%	\$ 11,195,970	-10.1%
Total Revenues	\$ 12,307,484	\$ 12,457,573	1.2%	\$ 11,195,970	-10.1%
Expenditures					
Regular Programs	\$ 7,146,210	\$ 7,101,251	-0.6%	\$ 6,424,803	-9.5%
Special Education Programs	1,244,204	1,165,090	-6.4%	1,101,065	-5.5%
Vocational (CTE) Programs	266,187	279,920	5.2%	245,786	-12.2%
Other Instructional Programs	343,180	359,711	4.8%	313,120	-13.0%
Special Programs	28,245	35,588	26.0%	26,696	-25.0%
Pupil Support Services	932,575	950,640	1.9%	863,495	-9.2%
Instructional Staff Services	515,694	510,702	-1.0%	475,733	-6.8%
General Administration	72,397	64,737	-10.6%	69,747	7.7%
School Administration	783,215	848,388	8.3%	712,014	-16.1%
Business Services	31,410	33,808	7.6%	29,056	-14.1%
Plant Services	430,917	463,315	7.5%	414,343	-10.6%
Student Transportation Services	305,421	338,296	10.8%	293,675	-13.2%
Central Services	17,254	22,867	32.5%	15,544	-32.0%
Food Services	223,547	225,972	1.1%	210,893	-6.7%
Total Expenditures	\$ 12,340,456	\$ 12,400,285	0.5%	\$ 11,195,970	-9.7%
Net Change in Fund Balance	\$ (32,972)	\$ 57,288	100.0%	\$ -	-100.0%
Beginning Fund Balance	1,963,623	1,963,623	0.0%	2,050,881	4.4%
Ending Fund Balance	\$ 1,930,651	\$ 2,020,911	4.7%	\$ 2,050,881	1.5%

Ouachita Parish School Board
Special Revenue Fund
1968 Sales Tax - Supplemental Salaries
Fiscal Year 2021-2022

Budget Summary by Object

	2020-2021			2021-2022	
	Final Budget	Actual (Unaudited)	% Change	Budget	% Change
Revenues					
Local Revenues	\$ 12,307,484	\$ 12,457,573	1.2%	\$ 11,195,970	-10.1%
Total Revenues	\$ 12,307,484	\$ 12,457,573	1.2%	\$ 11,195,970	-10.1%
Expenditures					
Salaries	\$ 12,268,058	\$ 12,335,549	0.6%	\$ 11,126,223	-9.8%
Purchased Professional Services	72,397	64,737	-10.6%	69,747	7.7%
Total Expenditures	\$ 12,340,455	\$ 12,400,286	0.5%	\$ 11,195,970	-9.7%
Net Change in Fund Balance	\$ (32,971)	\$ 57,287	100.0%	\$ -	-100.0%
Beginning Fund Balance	1,963,623	1,963,623	0.0%	2,050,881	4.4%
Ending Fund Balance	\$ 1,930,652	\$ 2,020,910	4.7%	\$ 2,050,881	1.5%

Fund Balance Classification

Restricted Fund Balance	\$ 1,930,652	\$ 2,020,910	4.7%	\$ 2,050,881	1.5%
Total Ending Fund Balance	\$ 1,930,652	\$ 2,020,910	4.7%	\$ 2,050,881	1.5%

This fund balance is restricted in that the proposition approved by voters in 1968 specifically directs funds to be used for salary supplements for school employees.

Ouachita Parish School Board
Special Revenue Fund
1995 Sales Tax - Supplemental Salaries & Benefits
Fiscal Year 2021-2022

Budget Summary by Function

	2020-2021			2021-2022	
	Final Budget	Actual (Unaudited)	% Change	Budget	% Change
Revenues					
Local Revenues	\$ 18,015,186	\$ 18,337,777	1.8%	\$ 16,143,000	-12.0%
Total Revenues	\$ 18,015,186	\$ 18,337,777	1.8%	\$ 16,143,000	-12.0%
Expenditures					
Regular Programs	\$ 7,589,234	\$ 7,418,968	-2.2%	\$ 7,989,230	7.7%
Special Education Programs	1,793,147	1,652,213	-7.9%	2,093,121	26.7%
Vocational (CTE) Programs	301,334	293,092	-2.7%	401,334	36.9%
Other Instructional Programs	395,249	397,311	0.5%	495,249	24.7%
Special Programs	31,273	38,071	21.7%	31,273	-17.9%
Pupil Support Services	1,031,344	1,085,416	5.2%	1,131,344	4.2%
Instructional Staff Services	769,224	764,294	-0.6%	869,224	13.7%
General Administration	112,008	101,845	-9.1%	112,008	10.0%
School Administration	1,044,111	1,130,934	8.3%	1,244,085	10.0%
Business Services	178,245	196,149	10.0%	178,246	-9.1%
Plant Services	1,272,329	1,272,783	0.0%	1,472,322	15.7%
Student Transportation Services	1,031,017	1,124,752	9.1%	1,230,983	9.4%
Central Services	110,300	126,680	14.9%	110,300	-12.9%
Food Services	700,511	743,940	6.2%	800,609	7.6%
Total Expenditures	\$ 16,359,326	\$ 16,346,448	-0.1%	\$ 18,159,328	11.1%
Net Change in Fund Balance	\$ 1,655,860	\$ 1,991,329	20.3%	\$ (2,016,328)	-201.3%
Beginning Fund Balance	6,681,540	6,681,540	0.0%	8,672,869	29.8%
Ending Fund Balance	\$ 8,337,400	\$ 8,672,869	4.0%	\$ 6,656,541	-23.2%

Ouachita Parish School Board
Special Revenue Fund
1995 Sales Tax - Supplemental Salaries & Benefits
Fiscal Year 2021-2022

Budget Summary by Object

	2020-2021			2021-2022	
	Final Budget	Actual (Unaudited)	% Change	Budget	% Change
Revenues					
Local Revenues	\$ 18,015,186	\$ 18,337,777	1.8%	\$ 16,143,000	-12.0%
Total Revenues	\$ 18,015,186	\$ 18,337,777	1.8%	\$ 16,143,000	-12.0%
Expenditures					
Salaries	\$ 13,119,418	\$ 12,831,260	-2.2%	\$ 14,542,044	13.3%
Employee Benefits	3,139,015	3,425,034	9.1%	3,516,392	2.7%
Purchased Professional Services	100,893	90,154	-10.6%	100,892	11.9%
Total Expenditures	\$ 16,359,326	\$ 16,346,448	-0.1%	\$ 18,159,328	11.1%
Net Change in Fund Balance	\$ 1,655,860	\$ 1,991,329	20%	\$ (2,016,328)	-201.3%
Beginning Fund Balance	6,681,540	6,681,540	0.0%	8,672,869	29.8%
Ending Fund Balance	\$ 8,337,400	\$ 8,672,869	4.0%	\$ 6,656,541	-23.2%

Fund Balance Classification

Restricted Fund Balance	\$ 8,337,400	\$ 8,672,869	4.0%	\$ 6,656,541	-23.2%
Total Ending Fund Balance	\$ 8,337,400	\$ 8,672,869	4.0%	\$ 6,656,541	-23.2%

This fund balance is restricted in that the proposition approved by voters in 1995 specifically directs funds to be used for salary supplements and related benefits for school employees.

Ouachita Parish School Board
Special Revenue Fund
West Ouachita Sales Tax
Fiscal Year 2021-2022

Budget Summary by Function

	2020-2021				2021-2022	
	Final	Budget	Actual		Budget	% Change
			(Unaudited)	% Change		
Revenues						
Local Revenues	\$ 14,427,909	\$ 14,335,275		-0.6%	\$ 12,808,370	-10.7%
Total Revenues	\$ 14,427,909	\$ 14,335,275		-0.6%	\$ 12,808,370	-10.7%
Expenditures						
Other Instructional Programs	\$ -	\$ 4,001		0.0%	\$ -	-100.0%
Pupil Support Services	-	8,050		0.0%	8,050	0.0%
Instructional Staff Services	11,945	-		-100.0%	-	-100.0%
General Administration	50,428	\$ 73,186		45.1%	63,810	0.0%
Plant Services	22,918	-		-100.0%	10,985	0.0%
Facility Acquisition and Construction	2,662,201	2,573,409		-3.3%	2,476,664	-3.8%
Debt Service	63,900	63,900		0.0%	61,400	-3.9%
Total Expenditures	\$ 2,811,392	\$ 2,722,546		-3.2%	\$ 2,620,909	-3.7%
Other Sources of Funds	-	62,610		100.0%	-	-100.0%
Other Uses of Funds	(8,430,936)	(8,387,194)		-0.5%	(7,625,224)	-9.1%
Total Other Sources (Uses)	\$ (8,430,936)	\$ (8,324,584)		-1.3%	\$ (7,625,224)	-8.4%
Net Change in Fund Balance	3,185,581	3,288,145		3.2%	2,562,237	-22.1%
Beginning Fund Balance	\$ 13,602,243	\$ 13,602,243		0.0%	\$ 16,890,388	24.2%
Ending Fund Balance	\$ 16,787,824	\$ 16,890,388		0.6%	\$ 19,452,625	15.2%

**Ouachita Parish School Board
Special Revenue Fund
West Ouachita Sales Tax
Fiscal Year 2021-2022**

Budget Summary by Object

	2020-2021			2021-2022	
	Final Budget	Actual (Unaudited)	% Change	Budget	% Change
Revenues					
Local Revenues	\$ 14,427,909	\$ 14,335,275	-0.6%	\$ 12,808,370	-10.7%
Total Revenues	\$ 14,427,909	\$ 14,335,275	-0.6%	\$ 12,808,370	-10.7%
Expenditures					
Purchased Professional Services	\$ 77,997	\$ 222,105	184.8%	\$ 207,529	-6.6%
Purchased Property Services	2,636,513	2,210,964	-16.1%	2,222,172	0.5%
Supplies	-	4,224	0.0%	-	-100.0%
Property	36,882	225,253	510.7%	131,208	-41.8%
Miscellaneous	60,000	60,000	100.0%	60,000	0.0%
Total Expenditures	\$ 2,811,392	\$ 2,722,546	-3.2%	\$ 2,620,909	-3.7%
Other Sources of Funds	\$ -	\$ 62,610.00	100.0%	-	-100.0%
Other Uses of Funds	(8,430,936)	(8,387,194)	-0.5%	(7,625,224)	-9.1%
Total Other Sources (Uses)	\$ (8,430,936)	\$ (8,324,584)	-1.3%	\$ (7,625,224)	-8.4%
Net Change in Fund Balance	\$ 3,185,581	\$ 3,288,145	3.2%	\$ 2,562,237	-22.1%
Beginning Fund Balance	13,602,243	13,602,243	0.0%	16,890,388	24.2%
Ending Fund Balance	\$ 16,787,824	\$ 16,890,388	0.6%	\$ 19,452,625	15.2%

Fund Balance Classification

Restricted Fund Balance

Debt Service	\$ 928,793	\$ 1,285,001	38.4%	\$ 951,240	-26.0%
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Committed Fund Balance

West-side Capital Outlays	2,697,064	412,024	-84.7%	995,000	141.5%
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Assigned Fund Balance

West-side Operations & Maintenance	13,161,967	15,193,363	15.4%	17,506,385	15.2%
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Total Ending Fund Balance	\$ 16,787,824	\$ 16,890,388	0.6%	\$ 19,452,625	15.2%
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Fund Balances are restricted by West Ouachita Sales Tax Bond covenants which require debt service payments to be made from sales tax proceeds first before spending funds for other purposes. The School Board has committed funds to be used for West Ouachita capital outlay projects during the year. Remaining balance of funds are assigned by management for maintenance and operations in the West Ouachita taxing district as prescribed by the sales tax proposition approved by voters originally in 1998, and made permanent in May 2015.

Ouachita Parish School Board
Special Revenue Fund
Child Nutrition Program
Fiscal Year 2020-2021

Budget Summary by Function

	2020-2021			2021-2022	
	Final Budget	Actual (Unaudited)	% Change	Budget	% Change
Revenues					
Local Revenues	\$ 25,320	\$ 28,301	11.8%	\$ 28,301	0.0%
State Revenues	1,379,682	1,392,026	0.9%	1,339,682	-3.8%
Federal Revenues	8,037,383	8,433,888	4.9%	7,339,885	-13.0%
Total Revenues	\$ 9,442,385	\$ 9,854,215	4.4%	\$ 8,707,868	-11.6%
Expenditures					
Business Services	\$ 57,319	\$ 74,403	29.8%	\$ 74,403	0.0%
Plant Services	2,002	644	-67.8%	644	0.0%
Student Transportation Services	21,465	-	-100.0%	-	0.0%
Food Services	9,421,599	8,732,821	-7.3%	8,732,821	0.0%
Total Expenditures	\$ 9,502,385	\$ 8,807,868	-7.3%	\$ 8,807,868	0.0%
Other Sources of Funds	\$ 45,000	\$ 47,656	5.9%	\$ 100,000	109.8%
Other Uses of Funds	-	-	0.0%	-	0.0%
Total Other Sources (Uses)	\$ 45,000	\$ 47,656	5.9%	\$ 100,000	109.8%
Net Change in Fund Balance	\$ (15,000)	\$ 1,094,003	-7393.4%	\$ -	-100.0%
Beginning Fund Balance	6,524,914	6,524,914	0.0%	7,618,917	16.8%
Ending Fund Balance	\$ 6,509,914	\$ 7,618,917	17.0%	\$ 7,618,917	0.0%

Ouachita Parish School Board
Special Revenue Fund
Child Nutrition Program
Fiscal Year 2021-2022

Budget Summary by Object

	2020-2021			2021-2022	
	Final Budget	Actual (Unaudited)	% Change	Budget	% Change
Revenues					
Local Revenues	\$ 25,320	\$ 28,301	11.8%	\$ 28,301	0.0%
State Revenues	1,379,682	1,392,026	0.9%	1,339,682	-3.8%
Federal Revenues	8,037,383	8,433,888	4.9%	7,339,885	-13.0%
Total Revenues	\$ 9,442,385	\$ 9,854,215	4.4%	\$ 8,707,868	-11.6%
Expenditures					
Salaries	\$ 3,031,940	3,393,390	11.9%	\$ 3,393,390	0.0%
Employee Benefits	886,226	868,016	-2.1%	868,016	0.0%
Purchased Professional Services	37,182	29,784	-19.9%	29,784	0.0%
Purchased Property Services	125,768	168,139	33.7%	168,139	0.0%
Other Purchased Services	79,423	43,297	-45.5%	43,297	0.0%
Supplies	5,106,338	4,217,086	-17.4%	4,217,086	0.0%
Property	235,508	88,156	-62.6%	88,156	0.0%
Total Expenditures	\$ 9,502,385	\$ 8,807,868	-7.3%	\$ 8,807,868	0.0%
Other Sources of Funds	\$ 45,000	\$ 47,656	5.9%	\$ 100,000	109.8%
Other Uses of Funds	-	-	0.0%	-	0.0%
Total Other Sources (Uses)	\$ 45,000	\$ 47,656	0.0%	\$ 100,000	109.8%
Net Change in Fund Balance	\$ (15,000)	\$ 1,094,003	-7393.4%	\$ -	-100.0%
Beginning Fund Balance	6,524,914	6,524,914	0.0%	7,618,917	16.8%
Ending Fund Balance	\$ 6,509,914	\$ 7,618,917	17.0%	\$ 7,618,917	0.0%

Fund Balance Classification

Nonspendable Fund Balance

Food Inventory	\$ 286,800	\$ 153,791	-46.4%	\$ 153,791	0.0%
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Restricted Fund Balance

Large Equipment Reserve	1,449,085	2,543,290	75.5%	2,543,290	0.0%
Undesignated	4,774,029	4,921,836	3.1%	4,921,836	0.0%

Total Ending Fund Balance	\$ 6,509,914	\$ 7,618,917	17.0%	\$ 7,618,917	0.0%
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The non-spendable portion of fund balance represents the food inventory projected to be held at year-end. The remaining fund balance is restricted in that the regulations for participating in the federal meal reimbursement program provide that all funds received by the child nutrition program shall remain with the school food service program and be used for such purpose. A separate reserve was established by the school board in 2014-15 to set aside funds for future replacement of large kitchen equipment.

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**Ouachita Parish School Board
Annual Operating Budget
Fiscal Year 2021-2022**

Title I Programs

Title I Programs consists of federal programs funded under Title I of the Elementary and Secondary Education Act to provide services to deprived children from low income families. Improving skills in reading, language arts and math are the primary objectives.

The following federal grant programs are included in this special revenue fund:

- Title I – Part A
- Title I – Redesign Planning 1003a
- CLSD – Birth–5
- CLSD - Grades K-5
- CLSD - Grades 6-5
- CLSD - Grades 9-12
- Direct Student Services

Summaries of the Title I Program budget by function and object are provided in this section.

Ouachita Parish School Board
Special Revenue Fund
Title I Programs - Combined Budget
Fiscal Year 2021-2022

Budget Summary by Function

	2020-2021			2021-2022	
	Final Budget	Actual (Unaudited)	% Change	Budget	% Change
Revenues					
Federal Revenues	\$ 12,348,479	\$ 9,158,076	-25.8%	\$ 7,436,770	-18.8%
Total Revenues	\$ 12,348,479	\$ 9,158,076	-25.8%	\$ 7,436,770	-18.8%
Expenditures					
Instructional Programs	\$ 423,295	\$ 183,628	0.0%	\$ 194,533	5.9%
Career and Technical Programs	2,500	-	0.0%	2,001	0.0%
Other Instructional Programs	720,960	329,340	-54.3%	464,669	41.1%
Special Programs	6,097,153	4,935,358	-19.1%	2,976,757	-39.7%
Pupil Support Services	351,643	257,825	-26.7%	250,904	-2.7%
Instructional Staff Services	3,660,957	2,765,717	-24.5%	2,946,107	6.5%
Business Services	\$ -	-	0.0%	-	0.0%
Plant Services	79,608	18,537	-76.7%	41,551	124.2%
Student Transportation Services	244,847	95,735	-60.9%	113,059	18.1%
Central Services	-	2,601	0.0%	-	-100.0%
Total Expenditures	\$ 11,580,963	\$ 8,588,741	-25.8%	\$ 6,989,581	-18.6%
Other Sources of Funds	\$ -	\$ -	0.0%	\$ -	0.0%
Other Uses of Funds	(767,516)	(569,335)	0.0%	(447,189)	0.0%
Total Other Sources (Uses)	\$ (767,516)	\$ (569,335)	0.0%	\$ (447,189)	0.0%
Net Change in Fund Balance	\$ -	\$ -	0.0%	\$ -	0.0%
Beginning Fund Balance	-	-	0.0%	-	0.0%
Ending Fund Balance	\$ -	\$ -	0.0%	\$ -	0.0%

Ouachita Parish School Board
Special Revenue Fund
Title I Programs - Combined Budget
Fiscal Year 2021-2022

Budget Summary by Object					
	2020-2021			2021-2022	
	Final Budget	Actual (Unaudited)	% Change	Budget	% Change
Revenues					
Federal Revenues	\$ 12,348,479	\$ 9,158,076	-25.8%	\$ 7,436,770	-18.8%
Total Revenues	\$ 12,348,479	\$ 9,158,076	-25.8%	\$ 7,436,770	-18.8%
Expenditures					
Salaries	\$ 5,282,899	\$ 3,225,200	-39.0%	\$ 3,542,631	9.8%
Employee Benefits	1,733,229	1,130,200	-34.8%	1,273,961	12.7%
Purchased Professional Services	744,381	579,727	-22.1%	338,455	-41.6%
Purchased Property Services	70,886	18,330	-74.1%	36,078	96.8%
Other Purchased Services	687,633	460,004	-33.1%	477,565	3.8%
Supplies	3,061,935	3,175,280	3.7%	1,320,891	-58.4%
Miscellaneous	-	-	0.0%	-	0.0%
Total Expenditures	\$ 11,580,963	\$ 8,588,741	-25.8%	\$ 6,989,581	-18.6%
Other Sources of Funds	\$ -	\$ -	0.0%	\$ -	0.0%
Other Uses of Funds	(767,516)	(569,335)	-25.8%	(447,189)	-21.5%
Total Other Sources (Uses)	\$ (767,516)	\$ (569,335)	0.0%	\$ (447,189)	0.0%
Net Change in Fund Balance	\$ -	\$ -	0.0%	\$ -	0.0%
Beginning Fund Balance	-	-	0.0%	-	0.0%
Ending Fund Balance	\$ -	\$ -	0.0%	\$ -	0.0%
Fund Balance Classification					
<p>Title I Programs are funded through cost reimbursement grants. Grant revenues are recognized as obligations are incurred during the fiscal year. Title I Programs do not carry a fund balance.</p>					

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**Ouachita Parish School Board
Annual Operating Budget
Fiscal Year 2021-2022**

Special Education Programs (IDEA)

Special Education Programs consists of federal programs funded under the Individuals with Disabilities Education Act to provide services all disabled children from preschool ages four to twenty-one.

The following federal grant programs are included in this special revenue fund:

- Special Education – IDEA Part B
- Special Education – IDEA Part B (611) Set Aside
- Special Education – IDEA Preschool
- Special Education – IDEA Preschool (619) Set Aside
- Jobs for America's Graduates - Aim High

Summaries of the Special Education Programs (IDEA) budget by function and object are provided in this section.

Ouachita Parish School Board
Special Revenue Fund
Special Education Programs (IDEA) - Combined Budget
Fiscal Year 2021-2022

Budget Summary by Function

	2020-2021			2021-2022	
	Final Budget	Actual (Unaudited)	% Change	Budget	% Change
Revenues					
Federal Revenues	\$ 6,637,961	\$ 4,015,931	-39.5%	\$ 4,517,072	12.5%
Total Revenues	\$ 6,637,961	\$ 4,015,931	-39.5%	\$ 4,517,072	12.5%
Expenditures					
Special Education Programs	\$ 1,456,898	\$ 397,381	-72.7%	\$ 602,669	51.7%
Other Instructional Programs	1,353,072	414,081	-69.4%	544,959	31.6%
Pupil Support Services	1,169,370	899,318	-23.1%	983,834	9.4%
Instructional Staff Services	2,057,926	1,997,800	-2.9%	1,968,121	-1.5%
Business Services	-	-	0.0%	-	0.0%
Plant Services	25,000	13,418	-46.3%	25,000	86.3%
Student Transportation Services	103,852	43,826	-57.8%	111,544	154.5%
Central Services	65,428	2,736	-95.8%	1,000	-63.5%
Total Expenditures	\$ 6,231,546	\$ 3,768,560	-39.5%	\$ 4,237,127	12.4%
Other Sources of Funds	\$ -	\$ -	0.0%	\$ -	0.0%
Other Uses of Funds	(406,415)	(247,371)	-39.1%	(279,945)	13.2%
Total Other Sources (Uses)	\$ (406,415)	\$ (247,371)	0.0%	\$ (279,945)	0.0%
Net Change in Fund Balance	\$ -	\$ -	0.0%	\$ -	0.0%
Beginning Fund Balance	-	-	0.0%	-	0.0%
Ending Fund Balance	\$ -	\$ -	0.0%	\$ -	0.0%

Ouachita Parish School Board
Special Revenue Fund
Special Education Programs (IDEA) - Combined Budget
Fiscal Year 2021-2022

Budget Summary by Object					
	2020-2021			2021-2022	
	Final Budget	Actual (Unaudited)	% Change	Budget	% Change
Revenues					
Federal Revenues	\$ 6,637,961	\$ 4,015,931	-39.5%	\$ 4,517,072	12.5%
Total Revenues	\$ 6,637,961	\$ 4,015,931	-39.5%	\$ 4,517,072	12.5%
Expenditures					
Salaries	\$ 2,208,103	\$ 2,406,838	9.0%	\$ 2,296,539	-4.6%
Employee Benefits	809,732	825,008	1.9%	868,764	5.3%
Purchased Professional Services	179,705	10,936	-93.9%	132,980	1116.0%
Purchased Property Services	50,000	18,729	-62.5%	70,000	273.8%
Other Purchased Services	1,015,000	306,859	-69.8%	330,000	7.5%
Supplies	1,969,006	200,190	-89.8%	538,844	169.2%
Miscellaneous	-	-	0.0%	-	100.0%
Total Expenditures	\$ 6,231,546	\$ 3,768,560	-39.5%	\$ 4,237,127	12.4%
Other Sources of Funds	\$ -	\$ -	0.0%	\$ -	0.0%
Other Uses of Funds	(406,415)	(247,371)	-39.1%	(279,945)	13.2%
Total Other Sources (Uses)	\$ (406,415)	\$ (247,371)	0.0%	\$ (279,945)	0.0%
Net Change in Fund Balance	\$ -	\$ -	0.0%	\$ -	0.0%
Beginning Fund Balance	-	-	0.0%	-	0.0%
Ending Fund Balance	\$ -	\$ -	0.0%	\$ -	0.0%
Fund Balance Classification					
<p>Special Education Programs (IDEA) are funded through cost reimbursement grants. Grant revenues are recognized as obligations are incurred during the fiscal year. Special Education Programs do not carry a fund balance.</p>					

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**Ouachita Parish School Board
Annual Operating Budget
Fiscal Year 2021-2022**

Other Federal Programs

Other Federal Programs consists of all other federally funded programs whether funding was awarded directly from the federal government or passed through the state, other school districts or local governments.

The following other federal grant programs are included in this special revenue fund:

- Title II, Part A – Improving Teacher Quality
- Title III – English Language Acquisition (ELA)
- Title IV, Part A – Student Support and Academic Enrichment Grants
- Title IV, Part A Set Aside
- IDEA Contract Grant
- Career and Technical Education – Basic Grant to States
- Achieve! – ESSER III Interventions
- Achieve! – ESSER II Formula
- CARES Act – Strong Start – GEERF; Incentive; Formula
- State Personnel Development Grant – UIR

Summaries of the Other Federal Programs budget by function and object are provided in this section.

Ouachita Parish School Board
Special Revenue Fund
Other Federal Programs - Combined Budget
Fiscal Year 2021-2022

Budget Summary by Function

	2020-2021			2021-2022	
	Final Budget	Actual (Unaudited)	% Change	Budget	% Change
Revenues					
Federal Revenues	\$ 9,344,997	\$ 7,315,022	-21.7%	\$ 21,998,302	200.7%
Total Revenues	\$ 9,344,997	\$ 7,315,022	-21.7%	\$ 21,998,302	200.7%
Expenditures					
Regular Education Programs	\$ 1,581,966	\$ 1,203,440	-23.9%	\$ 3,668,928	204.9%
Special Education	\$ 322,933	\$ 3,147	3147.0%	\$ 319,786	10061.6%
Vocational (CTE) Programs	547,464	366,114	-33.1%	510,194	39.4%
Other Instructional Programs	3,494,646	3,633,360	4.0%	6,868,271	100.0%
Special Programs	43,027	31,510	-26.8%	288,674	816.1%
Pupil Support Services	174,883	125,856	-28.0%	2,149,388	1607.8%
Instructional Support Services	1,568,991	736,299	-53.1%	2,004,874	172.3%
School Administration	-	-	0.0%	22,000	22000.0%
Business Services	-	-	0.0%	220,000	220000.0%
Plant Services	414,898	215,291	-48.1%	2,044,885	849.8%
Student Transportation Services	26,328	12,683	-51.8%	19,112	50.7%
Central Services	-	-	0.0%	15,000	0.0%
Facility Acquisition	-	-	0.0%	871,315	100.0%
Total Expenditures	\$ 8,175,136	\$ 6,327,700	-22.6%	\$ 19,002,427	200.3%
Other Sources of Funds	\$ -	\$ -	0.0%	\$ -	0.0%
Other Uses of Funds	(1,169,861)	(942,571)	-19.4%	(3,040,626)	222.6%
Total Other Sources (Uses)	\$ (1,169,861)	\$ (942,571)	0.0%	\$ (3,040,626)	0.0%
Net Change in Fund Balance	\$ -	\$ 44,751	0.0%	\$ (44,751)	0.0%
Beginning Fund Balance	-	-	0.0%	44,751	0.0%
Ending Fund Balance	\$ -	\$ 44,751	0.0%	\$ -	0.0%

**Ouachita Parish School Board
Special Revenue Fund
Other Federal Programs - Combined Budget
Fiscal Year 2021-2022**

Budget Summary by Object

	2020-2021			2021-2022	
	Final Budget	Actual (Unaudited)	% Change	Budget	% Change
Revenues					
Federal Revenues	\$ 9,344,997	\$ 7,315,022	-21.7%	\$ 21,998,302	200.7%
Total Revenues	\$ 9,344,997	\$ 7,315,022	-21.7%	\$ 21,998,302	200.7%
Expenditures					
Salaries	\$ 768,924	\$ 1,492,650	94.1%	\$ 5,316,107	256.2%
Employee Benefits	233,509	412,157	76.5%	1,495,662	262.9%
Purchased Professional Services	310,391	132,090	-57.4%	2,337,657	1669.7%
Purchased Property Services	30,000	29,300	-2.3%	280,000	0.0%
Other Purchased Services	2,240,619	995,305	-55.6%	1,403,081	41.0%
Supplies	4,465,496	3,231,348	-27.6%	7,128,592	120.6%
Property	-	-	-100.0%	955,033	0.0%
Miscellaneous	126,197	34,850	-72.4%	86,295	147.6%
Total Expenditures	\$ 8,175,136	\$ 6,327,700	-22.6%	\$ 19,002,427	200.3%
Other Sources of Funds	\$ -	\$ -	0.0%	\$ -	0.0%
Other Uses of Funds	(1,169,861)	(942,571)	-19.4%	(3,040,626)	222.6%
Total Other Sources (Uses)	\$ (1,169,861)	\$ (942,571)	0.0%	\$ (3,040,626)	0.0%
Net Change in Fund Balance	\$ -	\$ 44,751	0.0%	\$ (44,751)	0.0%
Beginning Fund Balance	-	-	0.0%	44,751	0.0%
Ending Fund Balance	\$ -	\$ 44,751	0.0%	\$ -	0.0%

Fund Balance Classification

Other Federal Programs are funded through cost reimbursement grants. Grant revenues are recognized as obligations are incurred during the fiscal year. Other Federal Programs do not carry a fund balance.

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**Ouachita Parish School Board
Annual Operating Budget
Fiscal Year 2021-2022**

State Grant Programs

State Grant Programs consists of grants or entitlements awarded by the State of Louisiana or through its departments or agencies, or programs that are primarily funded with state funds.

The following state grant programs are included in this special revenue fund:

- Education Excellence Funds
- Cecil J. Picard LA-4 Early Childhood Education Program
- 8(g) Block – Preschool
- 8(g) Believe and Prepare – Formula Transition
- Non-Public Assistance Textbooks
- Medicaid Direct Services
- Medicaid Student Health Services

Summaries of the State Grant Funds budget by function and object are provided in this section.

Ouachita Parish School Board
Special Revenue Fund
State Grant Programs - Combined Budget
Fiscal Year 2021-2022

Budget Summary by Function

	2020-2021			2021-2022	
	Final Budget	Actual (Unaudited)	% Change	Budget	% Change
Revenues					
Local Revenues	\$ 513,847	\$ 372,840	-27.4%	\$ 420,300	12.7%
State Revenues	<u>3,341,631</u>	<u>2,163,300</u>	<u>-35.3%</u>	<u>2,738,001</u>	<u>26.6%</u>
Total Revenues	\$ 3,855,478	\$ 2,536,140	-34.2%	\$ 3,158,301	24.5%
Expenditures					
Regular Education Programs	\$ 660,901	\$ 236,426	-64.2%	\$ 799,943	238.3%
Special Education Programs	64,361	60,287	-6.3%	28,817	-52.2%
Vocational (CTE) Programs	93,000	26,256	-71.8%	-	-100.0%
Other Instructional Programs	178,133	30,923	-82.6%	153,893	397.7%
Special Programs	1,770,188	1,770,256	0.0%	1,752,320	-1.0%
Pupil Support Services	373,222	265,073	-29.0%	263,492	-0.6%
Instructional Support Services	350,587	297,390	-15.2%	156,650	-47.3%
Plant Services	14,174	12,660	-10.7%	-	-100.0%
Student Transportation Services	186,356	-	0.0%	-	0.0%
Central Services	<u>1,341</u>	<u>-</u>	<u>-100.0%</u>	<u>1,341</u>	<u>100.0%</u>
Total Expenditures	\$ 3,692,263	\$ 2,699,271	-26.9%	\$ 3,156,456	16.9%
Other Sources of Funds	\$ -	\$ -	0.0%	\$ -	0.0%
Other Uses of Funds	<u>(1,845)</u>	<u>(1,814)</u>	<u>0.0%</u>	<u>(1,845)</u>	<u>0.0%</u>
Total Other Sources (Uses)	\$ (1,845)	\$ (1,814)	0.0%	\$ (1,845)	0.0%
Net Change in Fund Balance	161,370	(164,945)	-202.2%	-	-100.0%
Beginning Fund Balance	<u>2,801,079</u>	<u>2,801,079</u>	<u>0.0%</u>	<u>3,565,935</u>	<u>27.3%</u>
Ending Fund Balance	<u>\$ 2,962,449</u>	<u>\$ 2,636,134</u>	<u>-11.0%</u>	<u>\$ 3,565,935</u>	<u>35.3%</u>

Ouachita Parish School Board
Special Revenue Fund
State Grant Programs - Combined Budget
Fiscal Year 2021-2022

Budget Summary by Object

	2020-2021			2021-2022	
	Final Budget	Actual (Unaudited)	% Change	Budget	% Change
Revenues					
Local Revenues	\$ 513,847	\$ 372,840	-27.4%	\$ 420,300	12.7%
State Revenues	3,341,631	2,163,300	-35.3%	2,738,001	26.6%
Total Revenues	\$ 3,855,478	\$ 2,536,140	-34.2%	\$ 3,158,301	24.5%
Expenditures					
Salaries	\$ 1,707,597	\$ 1,521,621	-10.9%	\$ 1,616,050	6.2%
Employee Benefits	653,048	623,774	-4.5%	608,227	-2.5%
Purchased Professional Services	126,329	87,831	-30.5%	51,696	-41.1%
Purchased Property Services	17,053	12,710	-25.5%	-	-100.0%
Other Purchased Services	194,758	157,088	-19.3%	113,730	-27.6%
Supplies	751,154	246,882	-67.1%	727,629	194.7%
Property & Equipment	180,400	-	0.0%	-	100.0%
Miscellaneous	61,924	49,365	-20.3%	39,124	-20.7%
Total Expenditures	\$ 3,692,263	\$ 2,699,271	-26.9%	\$ 3,156,456	16.9%
Other Sources of Funds	\$ -	\$ -	0.0%	\$ -	0.0%
Other Uses of Funds	(1,845)	(1,814)	0.0%	(1,845)	-100.0%
Total Other Sources (Uses)	\$ (1,845)	\$ (1,814)	0.0%	\$ (1,845)	-100.0%
Net Change in Fund Balance	161,370	(164,945)	-202.2%	-	-100.0%
Beginning Fund Balance	2,801,079	2,801,079	0.0%	3,565,935	27.3%
Ending Fund Balance	\$ 2,962,449	\$ 2,636,134	-11.0%	\$ 3,565,935	35.3%

Fund Balance Classification

Restricted Fund Balance					
Medicaid Direct Services	\$ 2,065,684	\$ 1,730,578	-16.2%	\$ 2,660,379	53.7%
Assigned Fund Balance					
Kid-Med Reimbursements	896,765	905,556	1.0%	905,556	0.0%
Total Ending Fund Balance	\$ 2,962,449	\$ 2,636,134	-11.0%	\$ 3,565,935	35.3%

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**Ouachita Parish School Board
Annual Operating Budget
Fiscal Year 2021-2022**

Debt Service Funds

Debt Service Funds are used to accumulate monies to pay outstanding bond issues. Bonds were issued by individual school districts created by the School Board. Monies collected and deposited into the Debt Service Fund can only be used to pay expenditures of general obligation bonds, sales tax bonds and certificates of indebtedness.

Although the Louisiana Local Government Budget Act does not require the School Board to adopt an annual budget for debt service funds, this budget is presented due the dependence on local tax revenues for funding.

The Ouachita Parish School Board has the following established taxing districts:

- School District No. 1
- East Ouachita School District
- West Ouachita School District

School District No. 1 debt is secured by local property tax revenues in the General Fund. However, the annual debt service payments are made with transfers of sales tax proceeds from the West Ouachita Sales Tax Fund, as the capital projects funded by the debt benefits all west-side schools.

In this section, a combined budget summary of all debt service funds is presented by function and by object classifications.

Following the summary schedules are the following individual budgets are presented in a more detailed format for the individual debt service funds:

- East Ouachita School District
- West Ouachita School District Bond Reserve
- Parish of Ouachita School Board - QSCB Sinking Fund (West)
- School District No. 1 Certificates of Indebtedness (West)
- West Ouachita School District

Ouachita Parish School Board
Combined Debt Service Funds
Fiscal Year 2021-2022

Budget Summary by Function

	2020-2021			2021-2022		
	Final Budget	Actual (Unaudited)	% Change	Budget	% Change	
Revenues						
Local Revenues	\$ 11,263,756	\$ 11,073,152	-1.7%	\$ 11,190,697	1.1%	
Total Revenues	\$ 11,263,756	\$ 11,073,152	-1.7%	\$ 11,190,697	1.1%	
Expenditures						
General Administration	\$ 328,706	\$ 328,705	0.0%	\$ 328,705	0.0%	
Debt Service	16,543,003	16,543,003	0.0%	17,144,422	3.6%	
Total Expenditures	\$ 16,871,709	\$ 16,871,708	0.0%	\$ 17,473,127	3.6%	
Other Sources of Funds	\$ 15,519,754	\$ 21,556,012	38.9%	\$ 7,625,224	-64.6%	
Other Uses of Funds	(4,551,835)	(10,580,579)	0.0%	-	0.0%	
Total Other Sources	\$ 10,967,919	\$ 10,975,433	0.1%	\$ 7,625,224	-30.5%	
Net Change in Fund Balance	\$ 5,359,966	\$ 5,176,877	-3.4%	\$ 1,342,794	-74.1%	
Beginning Fund Balance	\$ 16,726,720	\$ 16,726,720	0.0%	\$ 21,903,597	30.9%	
Ending Fund Balance	\$ 22,086,686	\$ 21,903,597	-0.8%	\$ 23,246,391	6.1%	

Ouachita Parish School Board
Combined Debt Service Funds
Fiscal Year 2021-2022

Budget Summary by Object

	2020-2021			2021-2022	
	Final Budget	Actual (Unaudited)	% Change	Budget	% Change
Revenues					
Local Revenues	\$ 11,263,756	\$ 11,073,152	-1.7%	\$ 11,190,697	1.1%
Total Revenues	11,263,756	11,073,152	-1.7%	11,190,697	1.1%
Expenditures					
Purchased Professional Services	\$ 363,454	\$ 363,453	0.0%	\$ 335,905	-7.6%
Other Purchased Services	692	692	0.0%	-	0.0%
Miscellaneous-Debt Service Payments	-	-	0.0%	-	0.0%
Principal	12,465,000	12,465,000	0.0%	13,160,000	5.6%
Interest	4,029,148	4,029,148	0.0%	3,977,222	-1.3%
Other	13,415	13,415	0.0%	-	-100.0%
Total Expenditures	\$ 16,871,709	\$ 16,871,708	0.0%	\$ 17,473,127	3.6%
Other Sources of Funds	\$ 15,519,754	\$ 21,556,012	38.9%	\$ 7,625,224	-64.6%
Other Uses of Funds	(4,551,835)	(10,580,579)	0.0%	-	0.0%
Total Other Sources	\$ 10,967,919	\$ 10,975,433	0.1%	\$ 7,625,224	-30.5%
Net Change in Fund Balance	\$ 5,359,966	\$ 5,176,877	-3.4%	\$ 1,342,794	-74.1%
Beginning Fund Balance	\$ 16,726,720	\$ 16,726,720	0.0%	\$ 21,903,597	30.9%
Ending Fund Balance	\$ 22,086,686	\$ 21,903,597	-0.8%	\$ 23,246,391	6.1%

Fund Balance Classification

Reserved Fund Balances

East Ouachita School District	\$ 9,818,258	\$ 9,678,443	-1.4%	\$ 10,885,522	12.5%
School District No. 1	712,417	712,417	0.0%	-	-100.0%
Parish of Ouachita SB - QSCB	7,408,543	7,409,068	0.0%	8,075,735	9.0%
West Ouachita School District	4,147,468	4,103,669	-1.1%	4,285,134	4.4%
Total Ending Fund Balances	\$ 22,086,686	\$ 21,903,597	-0.8%	\$ 23,246,391	6.1%

Ouachita Parish School Board
Debt Service Fund
East Ouachita School District
Fiscal Year 2021-2022

Account Number	Account Description	Final Budget 2020-2021	Actual (Unaudited) 2020-2021	Budget 2021-2022
REVENUES				
142-41113	Property Taxes - Debt Service	\$ 11,085,008	\$ 10,890,784	\$ 11,008,500
142-41116	Property Taxes - Interest/Penalty	12,482	15,309	15,300
142-41118	Property Taxes - Prior Years	6,908	7,434	7,580
142-41510	Interest on Investments	4,956	4,755	4,750
180-41510	Interest on Investments	-	-	-
	Total Local Sources	\$ 11,109,354	\$ 10,918,282	\$ 11,036,130
	Total Revenues	\$ 11,109,354	\$ 10,918,282	\$ 11,036,130
EXPENDITURES				
142-2315-000-5313	Pension Funds (State Mandated)	\$ 328,706	\$ 328,705	\$ 328,705
142-2315-000-5311	Assessor Fees	-	-	-
	Total General Administration	\$ 328,706	\$ 328,705	\$ 328,705
142-5100-065-5319	Bond Issuance Costs-Other Fees	3,599	3,599	-
142-5100-000-5340	Paying Agent Fees	4,400	4,400	4,400
142-5100-065-5340	Bond Issuance Costs-Technical Services	5,000	5,000	-
142-5100-065-5550	Printing Fees	692	692	-
142-5100-000-5831	Debt Payment - Principal	6,230,000	6,230,000	6,580,000
142-5100-000-5832	Debt Payment - Interest	2,663,379	2,663,379	2,915,946
	Total Debt Service	\$ 8,907,070	\$ 8,907,070	\$ 9,500,346
	Total Expenditures	\$ 9,235,776	\$ 9,235,775	\$ 9,829,051
142-45110	Issuance of Refunding Debt	\$ -	\$ 6,080,000	\$ -
142-45120	Premium on Refunding Debt	3,513,818	3,513,818	-
142-5100-000-5915	Premium on Refunded Debt Escrow Agent-Principal	-	(6,028,744)	-
	Total Other Sources (Uses) of Funds	\$ 3,513,818	\$ 3,565,074	\$ -
	Net Change in Fund Balance	\$ 5,387,396	\$ 5,247,581	\$ 1,207,079
	Beginning Fund Balance	\$ 4,430,862	\$ 4,430,862	\$ 9,678,443
	Ending Fund Balance	\$ 9,818,258	\$ 9,678,443	\$ 10,885,522

Ouachita Parish School Board
Debt Service Fund
School District No. 1 Certificates of Indebtedness (West)
Fiscal Year 2021-2022

Account Number	Account Description	Final Budget 2020-2021	Actual (Unaudited) 2020-2021	Budget 2021-2022
REVENUES				
153-41510	Interest on Investments	\$ -	\$ -	\$ -
	Total Local Sources	\$ -	\$ -	\$ -
	Total Revenues	\$ -	\$ -	\$ -
EXPENDITURES				
153-5100-000-5340	Paying Agent Fees	\$ 400	\$ 400	\$ 400
153-5100-000-5831	Debt Payment - Principal	2,015,000	2,015,000	2,075,000
153-5100-000-5832	Debt Payment - Interest	122,700	122,700	62,250
	Total Expenditures	\$ 2,138,100	\$ 2,138,100	\$ 2,137,650
153-45220	Operating Transfers In	2,137,950	2,137,950	1,425,233
153-5200-000-5932	Operating Transfers Out	-	-	-
	Total Other Sources (Uses) of Funds	\$ 2,137,950	\$ 2,137,950	\$ 1,425,233
	Net Change in Fund Balance	\$ (150)	\$ (150)	\$ (712,417)
	Beginning Fund Balance	\$ 712,567	\$ 712,567	\$ 712,417
	Ending Fund Balance	\$ 712,417	\$ 712,417	\$ -

Ouachita Parish School Board
Debt Service Fund
Parish of Ouachita School Board - QSCB Sinking Fund (West)
Fiscal Year 2021-2022

Account Number	Account Description	Final Budget 2020-2021	Actual (Unaudited) 2020-2021	Budget 2021-2022
REVENUES				
139-41510	Interest on Investments	\$ 150,120	\$ 150,645	\$ 151,667
	Total Local Sources	<u>150,120</u>	<u>150,645</u>	<u>151,667</u>
	Total Revenues	\$ 150,120	\$ 150,645	\$ 151,667
EXPENDITURES				
139-5100-000-5831	Debt Payment - Principal	\$ -	\$ -	\$ -
139-5100-000-5832	Debt Payment - Interest	<u>-</u>	<u>-</u>	<u>-</u>
	Total Expenditures	\$ -	\$ -	\$ -
139-45220	Operating Transfers In	\$ 516,523	\$ 516,523	\$ 515,000
139-5200-000-5932	Operating Transfers Out	<u>-</u>	<u>-</u>	<u>-</u>
	Total Other Sources (Uses) of Funds	\$ 516,523	\$ 516,523	\$ 515,000
	Net Change in Fund Balance	\$ 666,643	\$ 667,168	\$ 666,667
	Beginning Fund Balance	\$ 6,741,900	\$ 6,741,900	\$ 7,409,068
	Ending Fund Balance	<u>\$ 7,408,543</u>	<u>\$ 7,409,068</u>	<u>\$ 8,075,735</u>

Ouachita Parish School Board
Debt Service Fund
West Ouachita School District Bond Reserve
Fiscal Year 2021-2022

Account Number	Account Description	Final Budget 2020-2021	Actual (Unaudited) 2020-2021	Budget 2021-2022
REVENUES				
152-41510	Interest on Investments	\$ 1,182	\$ 1,182	\$ -
	Total Local Sources	\$ 1,182	\$ 1,182	\$ -
	Total Revenues	\$ 1,182	\$ 1,182	\$ -
EXPENDITURES				
152-5100-000-5832	Debt Payment - Interest	\$ -	\$ -	\$ -
	Total Expenditures	\$ -	\$ -	\$ -
152-45220	Operating Transfers In	\$ -	\$ -	\$ -
152-5200-000-5932	Operating Transfers Out	\$ (1,835)	\$ (1,835)	\$ -
152-5100-000-5915	Premium on Refunded Debt Escrow Agent - Principal	(877,081)	(877,081)	-
	Total Other Sources (Uses) of Funds	\$ (878,916)	\$ (878,916)	\$ -
	Net Change in Fund Balance	\$ (877,734)	\$ (877,734)	\$ -
	Beginning Fund Balance	\$ 877,734	\$ 877,734	\$ -
	Ending Fund Balance	\$ -	\$ -	\$ -

Ouachita Parish School Board
Debt Service Fund
West Ouachita School District
Fiscal Year 2021-2022

Account Number	Account Description	Final Budget 2020-2021	Actual (Unaudited) 2020-2021	Budget 2021-2022
REVENUES				
151-41510	Interest on Investments	3,100	3,043	2,900
	Total Local Sources	\$ 3,100	\$ 3,043	\$ 2,900
	Total Revenues	\$ 3,100	\$ 3,043	\$ 2,900
EXPENDITURES				
151-5100-000-5332	Legal Fees	\$ -	\$ -	\$ -
151-5100-065-5319	Bond Issuance Costs	16,449	16,449	-
151-5100-000-5340	Paying Agent Fees	2,400	2,400	2,400
151-5100-065-5340	Bond Issuance Costs	2,500	2,500	-
151-5100-000-5831	Debt Payment - Principal	4,220,000	4,220,000	4,505,000
151-5100-000-5832	Debt Payment - Interest	1,243,069	1,243,069	999,026
151-5100-000-5833	Bond Issuance Costs	13,415	13,415	-
	Total Expenditures	\$ 5,497,833	\$ 5,497,833	\$ 5,506,426
151-45110	Issuance of Refunding Debt	\$ 3,575,000	\$ 3,575,000	\$ -
151-45220	Operating Transfers In	5,776,463	5,732,721	5,684,991
151-5100-000-5915	Premium on Refunded Debt Escrow Agent - Principal	(3,672,919)	(3,672,919)	-
	Total Other Sources (Uses) of Funds	\$ 5,678,544	\$ 5,634,802	\$ 5,684,991
	Net Change in Fund Balance	\$ 183,811	\$ 140,012	\$ 181,465
	Beginning Fund Balance	\$ 3,963,657	\$ 3,963,657	\$ 4,103,669
	Ending Fund Balance	\$ 4,147,468	\$ 4,103,669	\$ 4,285,134