

MINUTES AND RESOLUTION AUTHORIZING SALE OF BONDS

Pursuant to notice given under the Open Meeting Act, the Board of Education of Independent School District Number 11 of Osage County, Oklahoma, met in special session at the Superintendent's Office, Shidler Public Schools, 213 South W.G. Ward, Shidler, Oklahoma, in said School District on the 20th day of February, 2019, at 6:30 o'clock p.m.

Present: **W.R. (WILLY) HARGRAVES**, Vice President and Member
 ALLAN FOGLE, Member and Acting Clerk
 CODY GOLAY, Member

Absent: **STEVEN LONG**, President and Member
 BOBBY PAYNE, Clerk and Member

Notice of this special meeting was given in writing to the County Clerk of Osage County, Oklahoma at 8:04 o'clock a.m. on the 14th day of February, 2019, forty-eight (48) hours or more prior to this meeting, and public notice of this meeting, setting forth the date, time, place and agenda was posted at the front door of the Administration Building, Shidler Public Schools, Shidler, Oklahoma, in prominent view and open to the public twenty-four (24) hours each day, seven (7) days each week at 10:30 o'clock a.m. on the 14th day of February, 2019, being twenty-four (24) hours or more prior to this meeting, excluding Saturdays, Sundays and State designated legal holidays, all in compliance with the Oklahoma Open Meeting Act, (as attached hereto).

Notice of said meeting and agenda have also been posted on the School District's website in accordance with Title 74, Oklahoma Statutes, Section 3106.2.

(OTHER PROCEEDINGS)

Thereupon **GOLAY** introduced a Resolution by reading the Title, and upon motion by **HARGRAVES** seconded by **FOGLE** said Resolution was adopted by the following vote:

Aye: HARGRAVES, FOGLE, GOLAY

Nay: None

Said Resolution was thereupon signed by the President, attested by the Clerk, sealed with the seal of said School District and is as follows:

RESOLUTION

A RESOLUTION FIXING THE AMOUNT OF BONDS TO MATURE EACH YEAR, FIXING THE TIME AND PLACE THE BONDS ARE TO BE SOLD AND AUTHORIZING THE CLERK TO GIVE NOTICE OF SAID SALE AS REQUIRED BY LAW; AND DESIGNATING BOND COUNSEL FOR THIS ISSUANCE OF BONDS.

WHEREAS, the issuance of \$16,820,000 of Building Bonds by Independent School District Number 11 of Osage County, Oklahoma, has been duly authorized at an election held for that purpose and certified by the County Election Board of Osage County, Oklahoma on the 15th day of February, 2019; and

WHEREAS, the Board of Education of Independent School District No. 11 of Osage County, Oklahoma, having determined at the time that the election was called to authorize the \$16,820,000 Building Bonds would be issued in separate series, the first series in the amount of \$2,400,000 Building Bonds to issued immediately; and

WHEREAS, the Board of Education of Independent School District No. 11 of Osage County, Oklahoma, desires to employ Terry L. Hawkins of Phillips Murrah P.C., as Bond Counsel for this issuance of bonds.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF EDUCATION OF INDEPENDENT SCHOOL DISTRICT NUMBER 11 OF OSAGE COUNTY, OKLAHOMA:

SECTION 1. That the \$2,400,000 of Building Bonds of Independent School District Number 11 of Osage County, Oklahoma, voted on the 12th day of February, 2019, shall be offered for sale at the Superintendent's Office, Shidler Public Schools, 213 South W.G. Ward, Shidler, Oklahoma, on the 27th day of March, 2019, at 12:00 o'clock p.m., said Bonds to become due \$2,400,000 in two (2) years from their date until paid.

SECTION 2. That the Clerk of the Board of Education is hereby ordered and directed to cause notice of the sale of said Bonds to be given as required by law.

SECTION 3. The Board of Education of Independent School District No. 11 of Osage County, Oklahoma, hereby employs Terry L. Hawkins of Phillips Murrah P.C., as Bond Counsel for this issuance of bonds.

Adopted this 20th day of February, 2019.

✓ W. R. Hyman

Vice President, Board of Education

ATTEST:

✓ Allen Goble

Acting Clerk, Board of Education

✓ (SEAL)

