

**VERMILION SCHOOL
EMPLOYEES CREDIT UNION
NEWSLETTER – MARCH, 2018**

DIVIDENDS – FIRST QUARTER

NOTICE – Our dividend rates on deposits for the 1st Quarter of 2018 are as follows:

\$25.00 - \$4,999.99 0.10% APY

\$5000 & above 0.25% APY

PLEASE NOTE: OUR DIVIDEND RATES ARE SUBJECT TO CHANGE EACH QUARTER.



**OPEN A NEW ACCOUNT FOR YOUR
CHANCE TO WIN \$100**

When you open a new member account with us you will automatically be given a chance to win \$100 in shares! We have decided to have two drawings of \$100 in shares each, to be given in December, 2017, and May, 2018. Deadline for the second drawing is May 18, 2018. Open a new member account today!

**CONGRATULATIONS TO OUR
WINNER!**

**CONGRATULATIONS TO Jacqueline Jacobs!
Jackie won \$100 in shares for the First
Semester drawing held in December, 2017.**

Visit us on the web at:

<http://www.vpsb.net>

Click: Staff

Click: Credit Union

OFFICE HOURS

Monday through Friday

9:00 a.m. - 5:00 p.m.

SUMMER OFFICE HOURS

9:00 a.m. - 4:00 p.m.

(beginning May 29, 2018)

Telephone: (337)-898-1388

Fax: (337)-898-6011

**Email: scbeard@kaplantel.net or
clandry@kaplantel.net**

Holidays

We will be CLOSED on the following days:

Monday, May 28

Memorial Day

Wednesday, July 4

Independence Day



Skip-A-Payment Promotion

BEGINNING JUNE 1! We are offering a promotion allowing you to skip a payment on your loan. If you have more than one loan, you can skip a payment for each loan if you choose. Just select the month in which you want to skip—**between June 1 and December 1**—and we'll take care of the rest for you. There is only a \$25 processing fee *per loan* to take advantage of this promotion. (*Interest will continue to accumulate on your loan during the month that you skip your payment.*) Take advantage of this special opportunity to have extra cash on hand for spending or any of your special needs! Contact us to find out how at 898-1388. (Some restrictions apply)

SPECIAL LOAN PROMOTION

We are again offering our "Special Loan Promotion".....through August 31, 2018....get extra money for those things you've been needing. Finance up to \$15,000 at rates beginning as low as 4.5% interest *for up to 36 months!* Call us at 898-1388 to find out how to take advantage of this special offer. (Certain restrictions apply. Annual Percentage Rate is determined by our internal credit criteria. Listed APR assumes excellent credit. Minimum and maximum loan amounts may apply). **Promotion ends August 31, 2018.**

BENEFITS OF FINANCING WITH YOUR CREDIT UNION:

- 1-Competitive rates
- 2-Payroll deduction - convenience
- 3-Guaranteed Asset Protection (GAP) Insurance for only \$166
- 4-Fast, friendly, personal customer service

WE OFFER GAP (GUARANTEED ASSET PROTECTION) INSURANCE.....

Putting less than 20% down on your vehicle means you could be "upside down" on your loan-to-value ratio for the next two to three years. GAP (Guaranteed Asset Protection) Insurance helps ease your financial burden by paying the potentially high-cost difference between your insurance settlement and your loan balance on items directly related to the purchase of your vehicle.

If you already have a vehicle loan with us, it's not too late to purchase GAP Insurance. For \$166 you can purchase this protection and have peace of mind. Give us a call at 898-1388.



Stop stressing over high interest rates....Our Credit Card Offers:

- **Rates starting as low as 7% APR** (rate is based on credit worthiness)
- **No hidden fees**
- **Consolidate your debt into one low monthly payment with free initial balance transfers**
- **Low \$10 annual fee**

Contact us at (337) 898-1388 to find out how to apply!

VISA CARD INFO – We are happy to announce another convenient way to make your finances even easier: eZCardInfo.com. EZCardInfo puts you in touch 24 hours a day, seven days a week, with information and services that make your credit card more convenient and easier to manage than ever before. With the click of a mouse you can view important information about your Vermilion School Employees

Credit Union Visa. In addition, eZCardInfo allows you to make payments automatically and safely via the internet. That means no postage and no writing checks because everything is handled automatically whenever you want. *You can even set alerts to notify you when there is activity on your card so that you can monitor it for fraudulent activity.*

Rates for New and Pre-Owned Vehicles

Vehicle loan rates (New and Pre-Owned) starting as low as 4.5% APR (some discounts may apply). Rates are determined by each individual's credit history and capacity to repay (risk-based lending). Contact us today to apply!
*Your APR (Annual Percentage Rate) will be determined based on our internal credit criteria. Listed APRs assume good credit rating. Some applicants may qualify for discounted rate. Not all applicants qualify for the lowest rate. Minimum and maximum loan amounts or credit limits may apply. Your APR may differ based on your loan amount, repayment method, age of vehicle, and other factors.

Our Signature (Open-End) Revolving Loans are now as low as 9.0% APR interest, with a maximum of \$15,000 for those who qualify! Repayment may be up to 60 months (some restrictions apply). Call us for details. (Your APR (Annual Percentage Rate) will be determined based on our internal credit criteria. Listed APRs assume good credit rating. Some applicants may qualify for discounted rate. Not all applicants qualify for the lowest rate. Minimum and maximum loan amounts or credit limits may apply.)

CREDIT UNION FEE SCHEDULE:

- Loan Processing Fee** (Credit Report)
\$10.00 per applicant
- Skip-A-Payment Fee**
\$25.00 per loan
- Dormant Account Fee**
\$10.00 Annually for balances of less than \$50
- Withdrawal of Shares**
\$5.00 for each withdrawal after 4 per quarter
- Returned Deposited Check (NSF)**
\$25.00
- Returned ACH (NSF)**
\$25.00
- Late Loan Payment Fee**
\$25.00 (after 10 days delinquent)
- Early Account Closure Fee**
\$15.00 (if acct is opened and closed within 90 days)
- Returned/Bad Address Fee**
\$5.00 (correspondence returned and fee charged by US Postal Service)
- Research Fee**
\$20.00 per hour (1 hr. minimum)
- Document Copy Fee**
\$1.00 per page