

Paris Independent School District
Annual Debt Information as Required by HB 1378 - FYE 6/30/16

Name of Individual Debt Obligation	Principal Issued ⁽¹⁾	Principal Outstanding	Debt Service To Maturity	Final Maturity Date	Secured by Ad Valorem Taxes?	Bonds Proceeds Spent	Bond Proceeds Unspent	Purpose ⁽²⁾	Underlying Credit Ratings			Enhanced Credit Ratings			
									Moody's	S&P	Fitch	Moody's	S&P	Fitch	Credit Enhancement
U/L Tax Sch Bldg & Ref Bds Ser 2007	\$ 37,685,000	\$ 8,160,000	\$ 11,965,075	02/15/2038	Yes	\$ 38,608,231	\$ -	Sch Bldg & Ref	A1	Not Rated	AA-	Aaa	Not Rated	AAA	PSF
U/L Tax Sch Bldg Bds Ser 2008	12,000,000	10,160,000	17,132,469	02/15/2038	Yes	12,904,747	-	School Building	A1	Not Rated	AA-	Aaa	Not Rated	AAA	PSF
U/L Tax Sch Bldg Bds Ser 2009	4,300,000	4,295,000	12,207,500	02/15/2038	Yes	4,918,845	-	School Building	A1	Not Rated	AA-	Aaa	Not Rated	AAA	AGM
U/L Tax Ref Bds Ser 2013	8,320,000	8,160,000	11,118,495	02/15/2027	Yes	9,912,824	-	Refunding	A1	Not Rated	AA-	Aaa	Not Rated	AAA	PSF
U/L Tax Ref Bds Ser 2015	8,635,000	8,580,000	13,483,800	02/15/2033	Yes	9,958,012	-	Refunding	A1	Not Rated	AA-	Aaa	Not Rated	AAA	PSF
U/L Tax Ref Bds Ser 2016	9,025,000	8,880,000	15,685,200	02/15/2037	Yes	9,969,596	-	Refunding	A1	Not Rated	Not Rated	Aaa	Not Rated	Not Rated	PSF
Total	\$ 79,965,000	\$ 48,235,000	\$ 81,592,539			\$ 86,272,255	\$ -								

⁽¹⁾ Principal issued is the amount authorized and there is none unissued.
⁽²⁾ More detailed information regarding the use of proceeds is available from the District upon request.

Summary of Total Debt Obligations

	Amount
Total Authorized Debt Obligations Secured by Ad Valorem Taxes	\$ 79,965,000
Total Authorized Debt Obligations Secured by Ad Valorem Taxes Per Capita	\$ 4,109
Total Principal Outstanding of Obligations Secured by Ad Valorem Taxes	\$ 48,235,000
Total Principal Outstanding of Obligations Secured by Ad Valorem Taxes Per Capita	\$ 2,479
Total Debt Service Required for Obligations Secured by Ad Valorem Taxes	\$ 81,592,539
Total Debt Service Required for Obligations Secured by Ad Valorem Taxes Per Capita	\$ 4,193
Authorized But Unissued Debt Secured by Ad Valorem Taxes	\$ -
Total Issued and Unissued Debt Secured by Ad Valorem Taxes	\$ 48,235,000
Total Issued and Unissued Debt Secured by Ad Valorem Taxes Per Capita	\$ 2,479

Political Subdivision Information

Name	Paris Independent School District
Type	Independent School District
Physical Address	1920 Clarksville Street Paris, Texas 75460

Contact Information

Name	Tish Holleman
Title	Business Manager
Telephone	(903) 737-7473

2016 Population: 19,460
Source: Municipal Advisory Council of Texas