

School Year 2010-2011 Budget Summary

The mission of the Paris Independent School District is to provide a quality education to a diverse population of students, enabling each to achieve full potential and become a productive, responsible citizen. This budget summary presents the estimated revenues and appropriations necessary to support this mission for the 2010-2011 school year.

The estimated revenues necessary to fund the 2010-2011 budget are received from multiple sources:

	All Locally Adopted Budgets		General Operating Fund Only	
State Aide	\$21,761,588	64%	\$ 19,780,885	70%
Local Property Taxes	9,750,016	29%	8,005,276	28%
Other Local Sources	654,500	2%	142,500	1%
Federal Resources	<u>1,621,258</u>	<u>5%</u>	<u>101,000</u>	<u>1%</u>
Total estimated revenues	<u>\$33,787,362</u>	<u>100%</u>	<u>\$28,089,661</u>	<u>100%</u>

The following summary of appropriations (expenditures) by object show what is being purchased:

	All Locally Adopted Budgets		General Operating Fund Only	
Payroll Costs	\$22,231,453	66%	\$20,063,210	78%
Service Contracts	3,706,117	11%	2,890,330	11%
Supplies & Materials	2,554,295	8%	1,496,266	6%
Other Operating Expenses	980,517	3%	928,096	3%
Debt Service Requirements	4,049,980	12%	208,253	1%
Capital Outlay	<u>265,000</u>	<u>1%</u>	<u>265,000</u>	<u>1%</u>
Total appropriations	<u>\$33,787,362</u>	<u>100%</u>	<u>\$25,851,155</u>	<u>100%</u>

The following summary of appropriations by function shows the purpose for which the dollars are being spent:

	All Locally Adopted Budgets		General Operating Fund Only	
Instruction & Related	\$16,767,400	50%	\$16,309,198	63%
Program & Campus Admin	2,252,375	7%	1,249,576	5%
Student Services	5,183,760	15%	3,219,288	12%
General Administration	1,334,091	4%	1,334,091	5%
Maintenance & Security	3,852,480	11%	3,183,473	12%
Community Service	47,276	0%	47,276	1%
Principal & Interest on Debt	4,049,980	12%	208,253	1%
Facilities Acq. & Construction	<u>300,000</u>	<u>1%</u>	<u>300,000</u>	<u>1%</u>
Total appropriations	<u>\$33,787,362</u>	<u>100%</u>	<u>\$25,851,155</u>	<u>100%</u>

The appraised net taxable property value in Paris ISD is currently \$644,788,648. The anticipated tax rate per \$100 valuation to fund the proposed 2010-2011 budget is presented below by category:

Maintenance & Operations Rate	\$1.170
Interest & Sinking Rate	<u>0.255</u>
Total Tax Rate	<u>\$1.425</u>

The 2010 average taxable home value in Paris ISD is \$48,285. At the above rate, the property tax assessment on the average taxable home value would be \$688.06, an increase of \$67.10.