

**Holliday ISD**  
**Debt Obligation Reporting under Texas Local Government Code, Section 140.008**  
**as of June 30, 2018**

**Contact Information:**

Political subdivision name: Holliday ISD  
 Political subdivision type: Independent School District  
 Political subdivision physical address: 751 S College Ave, Holliday, TX 76366  
 Political subdivision mailing address: PO Box 689, Holliday, TX 76366  
 Political subdivision main telephone number: (940) 586-1281  
 Most recently completed fiscal year for which data will be reported on this form: 07/01/2017 - 06/30/2018  
 Person responsible for this report: Dustin Scobee, Business Manager  
 Email address for person responsible for this report: dustin.scobee@hollidayisd.net

**Summary of Debt Obligations:**

Total authorized debt obligations: \$ 19,135,529  
 Total principal of all outstanding debt obligations: \$ 17,142,085  
 Combined principal and interest required to pay all outstanding debt obligations on time and in full: \$ 25,286,919  
 Total authorized debt obligations secured by ad valorem taxation: \$ 18,840,000  
 Total principal of all outstanding debt obligations secured by ad valorem taxation: \$ 17,035,000  
 Combined principal and interest required to pay all outstanding debt obligations secured by ad valorem taxation on time and in full: \$ 25,173,585  
 Total authorized debt obligations secured by ad valorem taxation expressed as a per capita amount: \$ 3,722  
 Total principal of outstanding debt obligations secured by ad valorem taxation as a per capita amount: \$ 3,365  
 Combined principal and interest required to pay all outstanding debt obligations secured by ad valorem taxation on time and in full as a per capita amount: \$ 4,973  
 Population total used to calculate per capita figures: 5,062  
 Source and year of data used to calculate per capita figures: Municipal Advisory Council of Texas, 2018

**Individual Debt Obligations:**

Outstanding Debt Obligation	Principal Issued	Principal Outstanding	Combined Principal and Interest Required to Pay Each Outstanding Debt Obligation on Time and in Full	Final Maturity Date	Secured in Any Way by Ad Valorem Taxes?	Total Proceeds Received	Proceeds Spent	Proceeds Unspent	Official Stated Purpose for Which the Debt Obligation Was Authorized	Current Credit Rating		Repayment Source						
										S&P	Unrated?							
1 Note Payable	\$ 201,829	\$ 29,305	\$ 29,968	08/31/2019	No	\$ 201,829	\$ 201,829	\$ -	HVAC & Lighting	-	Yes	General Fund						
2 Capital Lease	\$ 44,693	\$ 37,017	\$ 39,652	06/20/2020	No	\$ 44,593	\$ 44,593	\$ -	Vehicle Purchase	-	Yes	General Fund						
3 Capital Lease	\$ 49,007	\$ 40,763	\$ 43,714	07/03/2020	No	\$ 49,007	\$ 49,007	\$ -	Vehicle Purchase	-	Yes	General Fund						
4 Unlimited Tax School Building Bonds, Series 2013	\$ 9,500,000	\$ 8,420,000	\$ 13,203,350	02/15/2038	Yes	\$ 9,695,067	\$ 9,695,067	\$ -	see note (1) below	A+	No	Debt Service Fund						
5 Unlimited Tax School Building & Refunding Bonds, Series 2014	\$ 9,340,000	\$ 8,615,000	\$ 11,970,235	02/15/2038	Yes	\$ 5,693,704	\$ 5,693,704	\$ -	see note (2) below	A+	No	Debt Service Fund						
<b>Totals</b>											\$ 19,135,529	\$ 17,142,085	\$ 25,286,919	\$ 15,684,200	\$ 15,684,200	\$ -		

Note (1) Stated purpose for which Series 2013 bonds were authorized: To (i) acquire, construct, renovate and equip school buildings in the District and (ii) pay the costs of issuing the bonds  
 Note (2) Stated purpose for which Series 2014 bonds were authorized: To (i) acquire, construct, renovate and equip school buildings in the District, (ii) refund a portion of the District's outstanding bonds for debt service savings, and (iii) pay the costs of issuing the bonds

**Explanation of Repayment Sources:**

- (a) General Fund - accounts for revenues from local maintenance taxes (M&O), other local sources, foundation entitlements, and other Foundation School Program sources.
- (b) Debt Service Fund - accounts for the resources accumulated and payments made for principal and interest on long-term general obligation debt of governmental funds. The primary revenue source is local ad valorem property taxes levied specifically for debt service.