

Holliday ISD
Debt Obligation Reporting under Texas Local Government Code, Section 140.008
as of June 30, 2017

Contact Information:

Political subdivision name: Holliday ISD
 Political subdivision type: Independent School District
 Political subdivision physical address: 751 S College Ave, Holliday, TX 76366
 Political subdivision mailing address: PO Box 689, Holliday, TX 76366
 Political subdivision main telephone number: (940) 586-1281
 Most recently completed fiscal year for which data will be reported on this form: 07/01/2016 - 06/30/2017
 Person responsible for this report: Dustin Scobee, Business Manager
 Email address for person responsible for this report: dustin.scobee@hollidayisd.net

Summary of Debt Obligations:

Total authorized debt obligations: \$ 19,086,522
 Total principal of all outstanding debt obligations: \$ 17,511,665
 Combined principal and interest required to pay all outstanding debt obligations on time and in full: \$ 26,309,739
 Total authorized debt obligations secured by ad valorem taxation: \$ 18,840,000
 Total principal of all outstanding debt obligations secured by ad valorem taxation: \$ 17,415,000
 Combined principal and interest required to pay all outstanding debt obligations secured by ad valorem taxation on time and in full: \$ 26,208,320
 Total authorized debt obligations secured by ad valorem taxation expressed as a per capita amount: \$ 3,873
 Total principal of outstanding debt obligations secured by ad valorem taxation as a per capita amount: \$ 3,580
 Combined principal and interest required to pay all outstanding debt obligations secured by ad valorem taxation on time and in full as a per capita amount: \$ 5,388
 Population total used to calculate per capita figures: 4,864
 Source and year of data used to calculate per capita figures: Municipal Advisory Council of Texas, 2017

Individual Debt Obligations:

Outstanding Debt Obligation	Principal Issued	Principal Outstanding	Combined Principal and Interest Required to Pay Each Outstanding Debt Obligation on Time and in Full	Final Maturity Date	Secured in Any Way by Ad Valorem Taxes?	Total Proceeds Received	Proceeds Spent	Proceeds Unspent	Official Stated Purpose for Which the Debt Obligation Was Authorized	Current Credit Rating		Repayment Source
										S&P	Unrated?	
1 Note Payable	\$ 201,829	\$ 51,972	\$ 53,941	08/31/2019	No	\$ 201,829	\$ 201,829	\$ -	HVAC & Lighting	-	Yes	General Fund
2 Capital Lease	\$ 44,693	\$ 44,693	\$ 47,478	06/20/2020	No	\$ 44,593	\$ 44,593	\$ -	Vehicle Purchase	-	Yes	General Fund
3 Unlimited Tax School Building Bonds, Series 2013	\$ 9,500,000	\$ 8,615,000	\$ 13,739,325	02/15/2038	Yes	\$ 9,695,067	\$ 9,695,067	\$ -	see note (1) below	A+	No	Debt Service Fund
4 Unlimited Tax School Building & Refunding Bonds, Series 2014	\$ 9,340,000	\$ 8,800,000	\$ 12,468,995	02/15/2038	Yes	\$ 5,693,704	\$ 5,693,704	\$ -	see note (2) below	A+	No	Debt Service Fund
Totals \$ 19,086,522 \$ 17,511,665 \$ 26,309,739 \$ 15,635,193 \$ 15,635,193 \$ -												

Note (1) Stated purpose for which Series 2013 bonds were authorized: To (i) acquire, construct, renovate and equip school buildings in the District and (ii) pay the costs of issuing the bonds
 Note (2) Stated purpose for which Series 2014 bonds were authorized: To (i) acquire, construct, renovate and equip school buildings in the District, (ii) refund a portion of the District's outstanding bonds for debt service savings, and (iii) pay the costs of issuing the bonds

Explanation of Repayment Sources:

- (a) General Fund - accounts for revenues from local maintenance taxes (M&O), other local sources, foundation entitlements, and other Foundation School Program sources.
- (b) Debt Service Fund - accounts for the resources accumulated and payments made for principal and interest on long-term general obligation debt of governmental funds. The primary revenue source is local ad valorem property taxes levied specifically for debt service.