

HOLLIDAY ISD
2020 – 2021
Budget Hearing
June 24, 2020

Mission Statement

“The Mission of Holliday ISD is to provide a world class education for all students in a culture of academic and extracurricular excellence.”

BUDGET HIGHLIGHTS

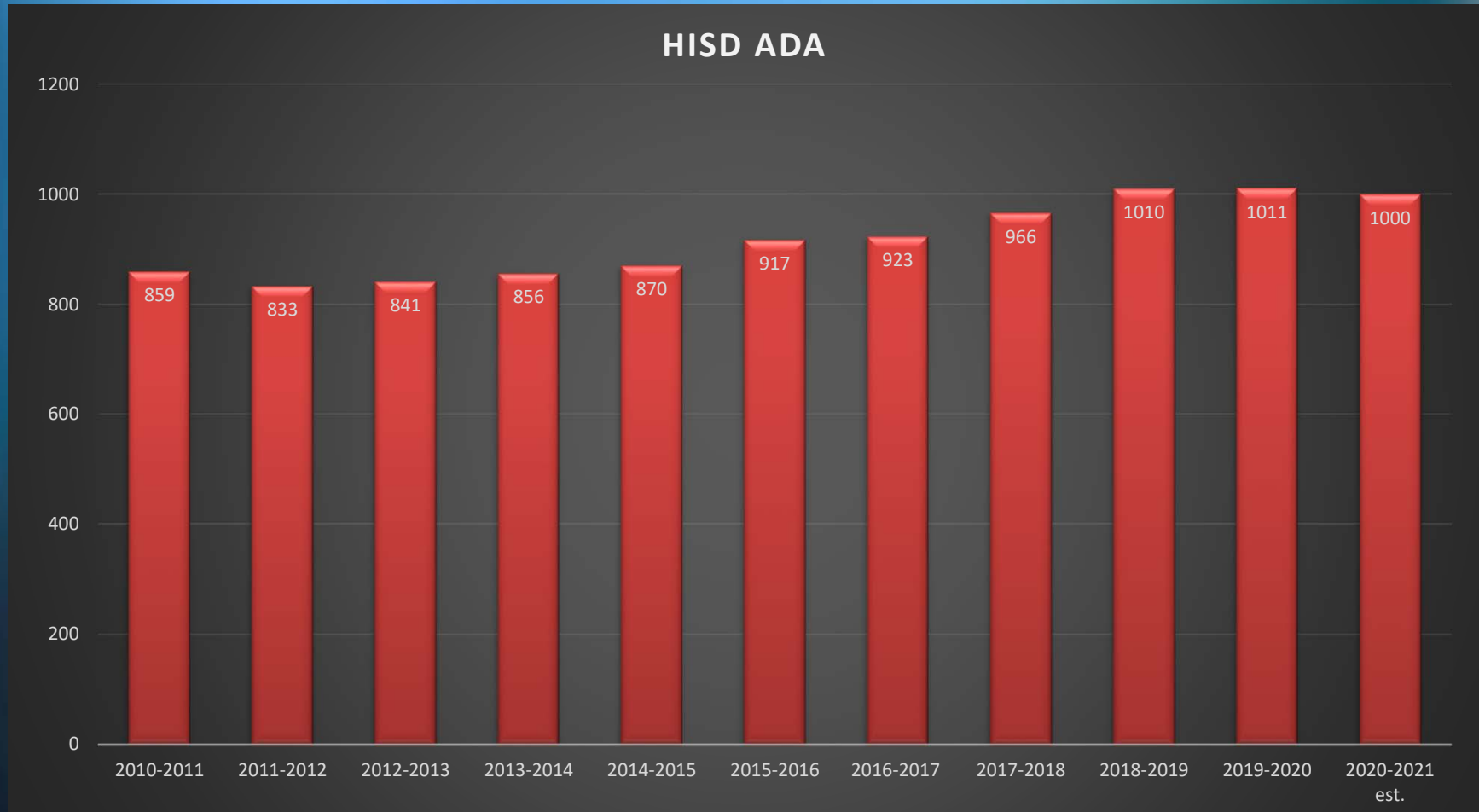
- ❑ Due to current uncertainties, local tax revenue and state Foundation revenue are assumed to stay the same as 2019-2020
- ❑ Teachers salary step amounts increased from \$2,000 above base to \$3,000 above base
- ❑ Average 2% salary increase for auxiliary staff
- ❑ Balanced budget, with almost \$1.5 million set aside for construction

REVENUE BUDGET

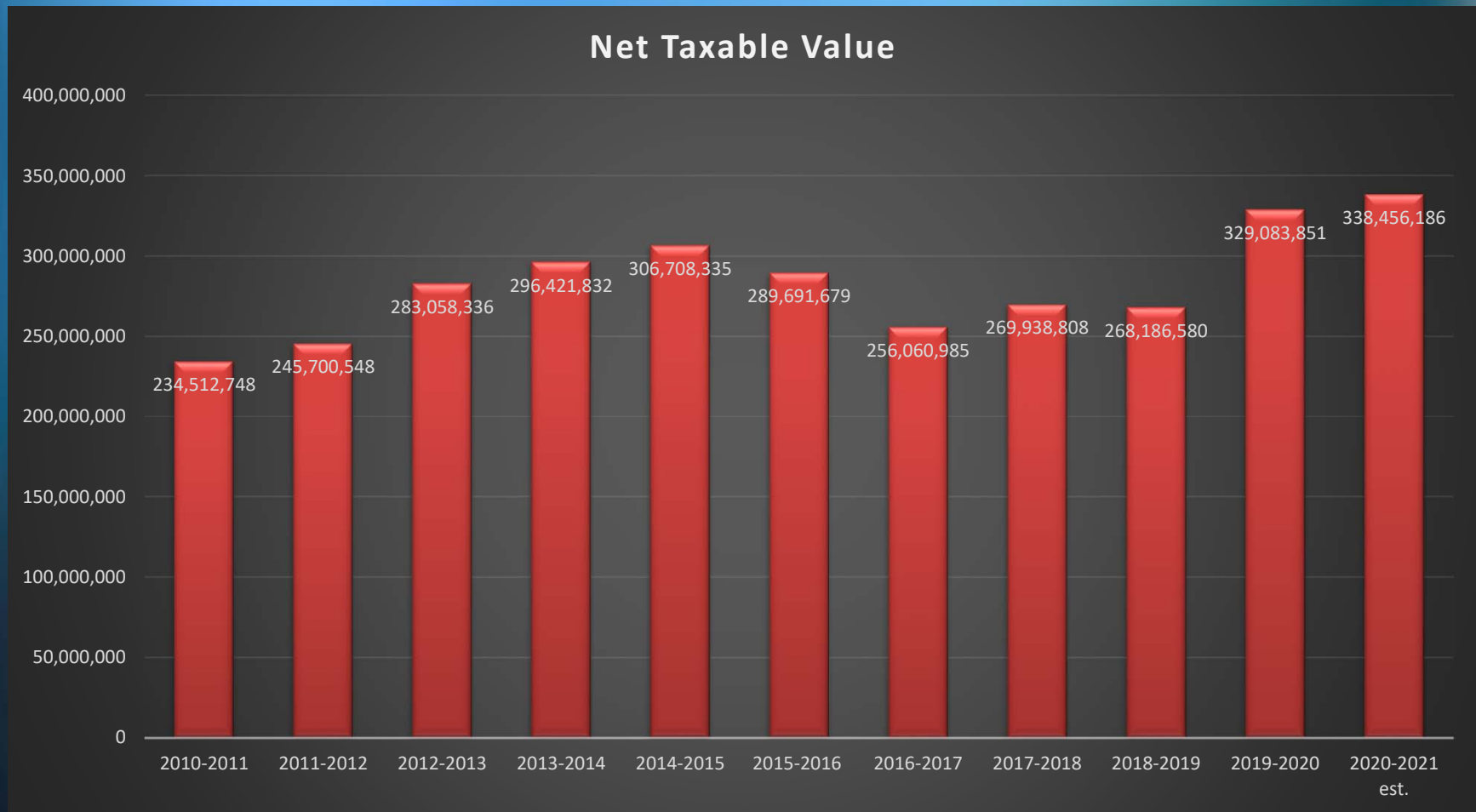
	<u>2019 – 2020</u>	<u>2020 – 2021*</u>	<u>Change</u>
Local and Intermediate Sources	\$4,060,601	\$3,944,092	(\$116,509)
State Program Revenues	\$7,843,371	\$7,821,150	(\$22,221)
Federal Program Revenues*	\$85,000	\$85,000	\$0
Other			
TOTAL	<u>\$11,988,972</u>	<u>\$11,850,242</u>	<u>(\$138,730)</u>

Proposed*

AVERAGE DAILY ATTENDANCE



PROPERTY VALUES



EXPENDITURE BUDGET

	<u>2019 – 2020</u>	<u>2020 – 2021*</u>	<u>Change</u>
Payroll Costs	\$7,896,923	\$8,132,789	\$235,866
Professional and Contracted Services	\$1,017,820	\$944,642	(\$73,178)
Supplies and Materials	\$583,770	\$595,302	\$11,532
Other Operating	\$589,651	\$568,216	(\$21,435)
Debt Service	\$16,184	\$19,158	\$2,974
Capital Outlay	\$2,614,871	\$1,585,135	(\$1,029,736)
Other Uses	\$5,000	\$5,000	\$0
Total Expenditures	\$12,724,219	\$11,850,242	(\$873,977)
Proposed*			-6.87%

2020-21 HISD BUDGET

- Budgeted Revenue \$11,850,242
- Budgeted Expenditures \$11,850,242

- Budgeted Change
in Fund Balance \$ -0-

TAX RATES

	M&O	I&S	Total
2014-15	\$1.04	\$.44	\$1.48
2015-16	\$1.04	\$.44	\$1.48
2016-17	\$1.04	\$.44	\$1.48
2017-18	\$1.04	\$.44	\$1.48
2018-19	\$1.17	\$.31	\$1.48
2019-20	\$1.0684	\$.31	\$1.3784
2020-21	\$ TBD	\$.31	\$ TBD

M&O rates will be determined in July/August, per TEA timeline and instructions.

Questions, Comments, or
Concerns?