

HOLLIDAY ISD
2019 – 2020
Budget Hearing
June 24, 2019

Mission Statement

“The Mission of Holliday ISD is to provide a world class education for all students in a culture of academic and extracurricular excellence.”

BUDGET HIGHLIGHTS

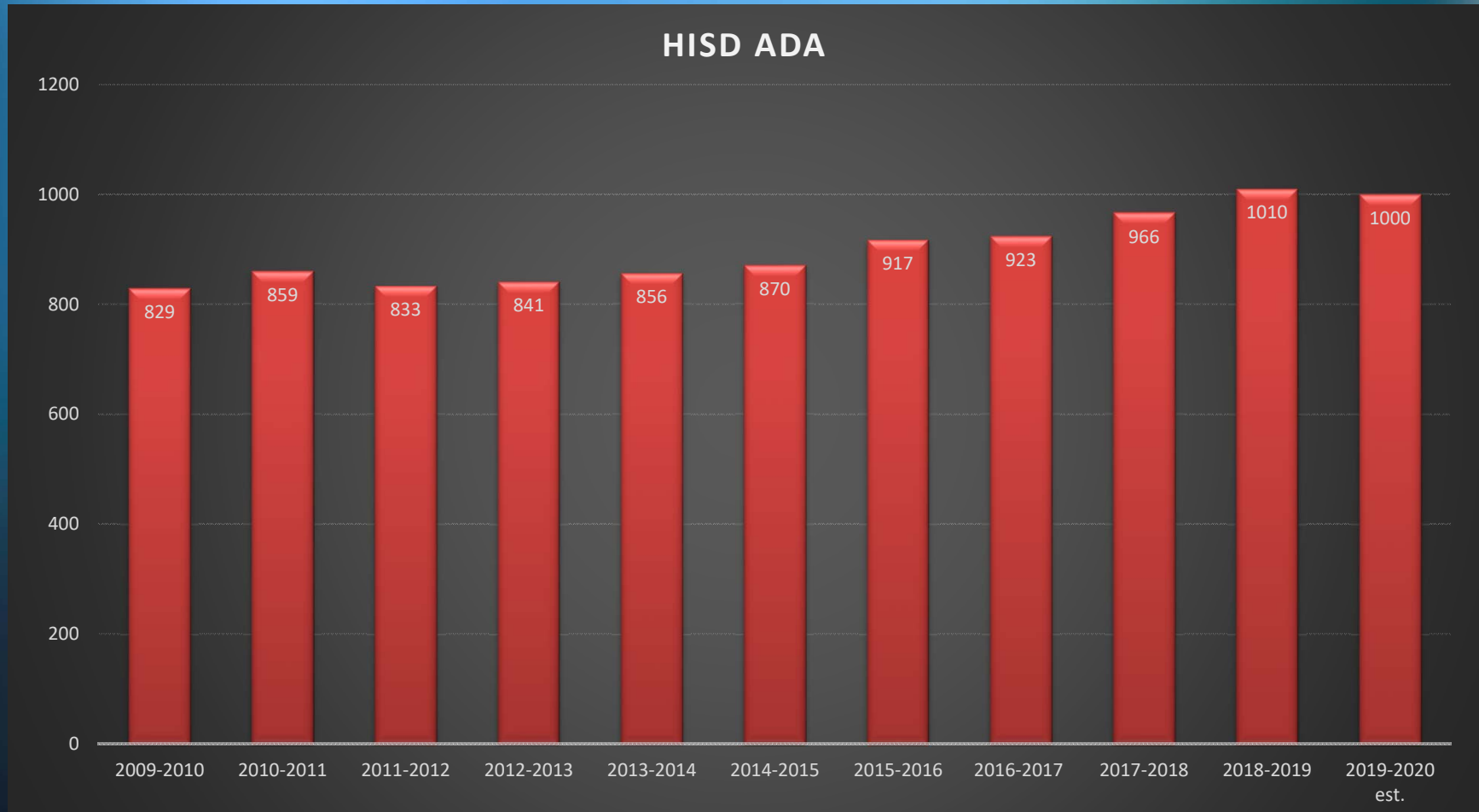
- ❑ \$1.6 million dollars in additional State Revenue based on HB3 including:
 - Increase in Basic Allotment from \$5,140 to \$6,160
 - Addition of the full Small School allotment
 - Fast Growth Allotment
 - Tax rate compression from \$1.17 to \$1.06
- ❑ Teachers salary increases of \$6,000 for Step 1 to \$9,000 for Step 29.
- ❑ Average 15% salary increase for auxiliary personnel.
- ❑ Budgeted addition of \$1.6 million to fund balance

REVENUE BUDGET

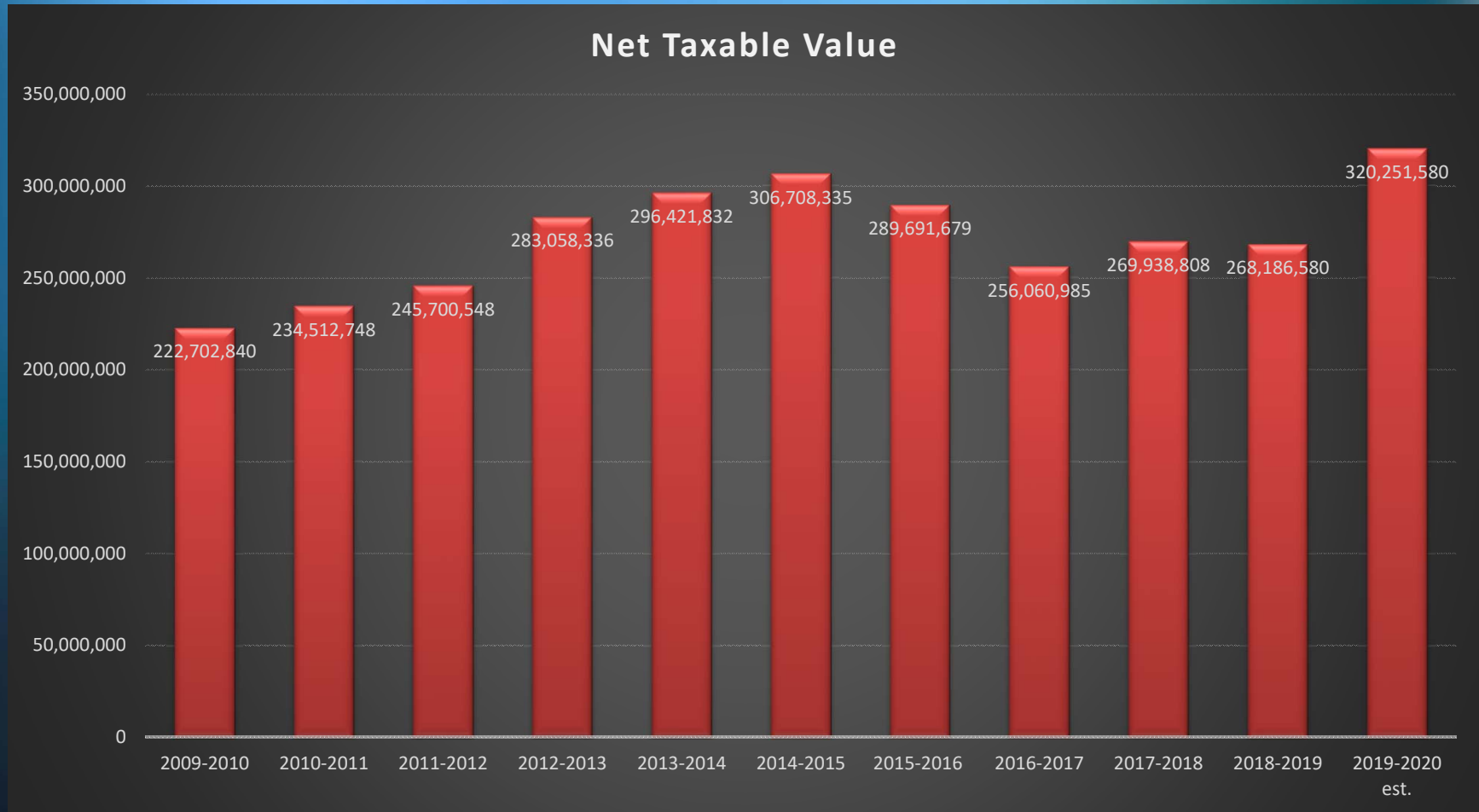
	<u>2018 – 2019</u>	<u>2019 – 2020*</u>	<u>Change</u>
Local and Intermediate Sources	\$3,389,821	\$3,842,967	453,146
State Program Revenues	\$5,545,985	\$7,420,821	1,874,836
Federal Program Revenues*	\$100,000	\$85,000	(15,000)
Other			
TOTAL	<u>\$9,035,806</u>	<u>\$11,348,788</u>	<u>2,312,982</u>

Proposed*

AVERAGE DAILY ATTENDANCE



PROPERTY VALUES



EXPENDITURE BUDGET

	<u>2018 - 2019</u>	<u>2019 – 2020*</u>	<u>Change</u>
Payroll Costs	\$6, 439,136	\$7,689,210	\$1,250,074
Professional and Contracted Services	\$763,573	\$812,144	\$48,571
Supplies and Materials	\$590,586	\$651,852	\$61,266
Other Operating	\$368,537	\$400,162	\$31,625
Debt Service	\$40,159	\$43,510	\$3,351
Capital Outlay	\$137,181	\$137,181	\$-0-
Other Uses	\$1,500	\$1,500	\$0
Total Expenditures	\$8,340,672	\$9,735,559	\$1,394,887 16.7%
Proposed*			

2019-20 HISD BUDGET

- Budgeted Revenue \$11,348,788
- Budgeted Expenditures \$9,735,559

- Estimated Change
in Fund Balance \$1,613,229

TAX RATES

	M&O	I&S	Total
2014-15	\$1.04	\$.44	\$1.48
2015-16	\$1.04	\$.44	\$1.48
2016-17	\$1.04	\$.44	\$1.48
2017-18	\$1.04	\$.44	\$1.48
2018-19	\$1.17	\$.31	\$1.48
2019-20	\$1.0684	\$.31	\$1.3784

Questions, Comments, or
Concerns?