

CENTER POINT ISD BOARD OF TRUSTEES
Public Hearing
Monday, August 14, 2006

MEMBERS PRESENT

Michael D. Butler, President
Judy Jordan, Vice President
Anna Dominguez, Secretary
Larry Leitha

Edwin P. Stearns
Frank Thomason
Hugh Weaver

MEMBERS ABSENT

None

ADMINISTRATION PRESENT

Lee Ann Ray, Superintendent
Vester Joiner, Elementary Principal
Nell Halsell, Secretary

Scott Turner, Secondary Principal
Janice Erwin, Business Manager

GUESTS

Guy Bason

1. Call to Order/Declaration of Quorum.

The Center Point ISD Board of Trustees met on Monday, August 14, 2006, in the Pirate Cove Conference Room, 201 China Street, Center Point, Texas. President Butler established a quorum and called the meeting to order at 6:30 p.m. Mr. Butler stated that a notice of this meeting was posted in accordance with the Texas Open Meetings Act, Texas Government Code Chapter 551.

2. Public Hearing of Budget and Proposed Tax Rate for 2006-2007. (1-6)

Superintendent Ray gave an overview of the proposed budget and tax rate for 2006-2007. She stated that this is an unusual year due to the Legislature allowing an enrichment tax for this year only.

Last year's budget was \$4,238,726. Our proposed budget is \$4,693,418. Last year's total tax rate was \$1.53 with \$1.45 for M&O and \$0.08 for I&S. Our proposed total tax rate is \$1.405. This is broken down as follows:

| | |
|-----------------------|--------------|
| M & O Compressed Rate | \$1.285 |
| CPISD Enrichment Tax | .040 |
| Total M & O Tax Rate | 1.325 |
| <u>I & S</u> | <u>0.080</u> |
| Total Tax Rate | \$1.405 |

Due to the increase in property values, the average taxpayer will see an increase of \$22.91 annually.

President Butler asked Mr. Bason if he had any questions. He had none. Mr. Butler said that he would hold the meeting for 15 minutes to allow guests to arrive. Soon Mr. Bason said he would like to ask some questions about the budget. When this discussion was over, President Butler said that he would hold the meeting open for another 10 minutes.

As no additional guests arrived and no more questions were asked, President Butler called for a motion to adjourn.

3. Adjournment.

Ed Stearns moved to adjourn the meeting with Frank Thomason giving the second.

MOTION APPROVED 7 FOR 0 OPPOSED 0 ABSENT

The meeting adjourned at 6:14 p.m.

Approved by:

Michael D. Butler, President

Date

Anna Dominguez, Secretary

Date