

UNITED INDEPENDENT SCHOOL DISTRICT
DEBT TRANSPARENCY REPORT
AS OF AUGUST 31, 2019

United Independent School District
201 Lindenwood Dr
Laredo, TX 78045
(956) 473-6219

UNITED INDEPENDENT SCHOOL DISTRICT
 APPROVED BOND AUTHORIZATIONS BY VOTERS
 AS OF AUGUST 31, 2019

Authorization	Issued	Unissued	Total Authorization Amount	Authorization Per Capita (275,910)	Purpose for which Debt Obligation was Authorized	Repayment Source
November 4, 2003	\$ 142,000,000	\$ -	\$ 142,000,000	\$ 515	School Building, Equipment, Technology	Debt Service Fund
November 5, 2013	200,000,000	208,712,549	408,712,549	1,481	School Building, Equipment, Technology	Debt Service Fund
November 5, 2013	120,000,000	88,712,549	208,712,549	756	School Building, Equipment, Technology	Debt Service Fund
November 5, 2013	88,712,549	-	88,712,549	322	School Building, Equipment, Technology	Debt Service Fund
Total			\$ 848,137,647	\$ 3,074		

Other Information Per Government Code Section 140.008(b)(3):
Repayment Source:
(a) Debt Service Fund - accounts for the resources accumulated and payments made for principal and interest on long-term general obligation debt of governmental funds. The primary revenue source is local ad valorem property taxes levied specifically for debt service.
(b) General Fund - accounts for revenues from local maintenance taxes (M&O), other local sources, foundation entitlements, and other Foundation School Program sources.

Current credit rating given by any nationally recognized credit rating organization to debt obligations of the political subdivision:

	Permanent School Fund Rating	Underlying Credit Rating
Moody's Investors Service:	Aaa	Aa2
Standard & Poor's Rating Services:		
Fitch Ratings:	AAA	AA-

Per Capita Information:
 Per Capita 275,910
 Year 2019
 Source U.S. Census Bureau-www.census.gov

UNITED INDEPENDENT SCHOOL DISTRICT
COMBINED PRINCIPAL AND INTEREST REQUIREMENTS
AS OF AUGUST 31, 2019

Fiscal	Principal	Interest	Total	Outstanding
Year Ending	Value	Through	Requirements	Debt Per Capita
	At Maturity	Maturity	Through	(275,910)
			Maturity	
2020	\$ 22,705,000	\$ 23,546,242	\$ 46,251,242	\$ 167.63
2021	23,910,000	22,739,597	46,649,597	169.08
2022	25,220,000	21,869,650	47,089,650	170.67
2023	24,710,776	20,950,722	45,661,498	165.49
2024	20,817,443	19,885,813	40,703,256	147.52
2025	22,060,000	19,013,429	41,073,429	148.87
2026	19,010,000	18,084,131	37,094,131	134.44
2027	17,155,000	17,174,119	34,329,119	124.42
2028	16,620,000	16,423,406	33,043,406	119.76
2029	16,905,000	15,689,469	32,594,469	118.13
2030	17,700,000	14,903,181	32,603,181	118.17
2031	18,525,000	14,079,444	32,604,444	118.17
2032	19,390,000	13,217,400	32,607,400	118.18
2033	20,335,000	12,257,900	32,592,900	118.13
2034	20,170,000	11,275,200	31,445,200	113.97
2035	16,765,000	10,266,700	27,031,700	97.97
2036	13,615,000	9,428,450	23,043,450	83.52
2037	14,295,000	8,747,700	23,042,700	83.52
2038	15,015,000	8,032,950	23,047,950	83.53
2039	15,760,000	7,282,200	23,042,200	83.51
2040	16,555,000	6,494,200	23,049,200	83.54
2041	17,375,000	5,666,450	23,041,450	83.51
2042	18,255,000	4,797,700	23,052,700	83.55
2043	19,130,000	3,915,900	23,045,900	83.53
2044	20,025,000	3,019,250	23,044,250	83.52
2045	14,985,000	2,080,250	17,065,250	61.85
2046	9,890,000	1,360,950	11,250,950	40.78
2047	10,350,000	897,600	11,247,600	40.77
2048	4,020,000	412,500	4,432,500	16.07
2049	4,230,000	211,500	4,441,500	16.10
Totals	\$ 515,498,219	\$ 333,724,002	\$ 849,222,221	\$ 3,078

UNITED INDEPENDENT SCHOOL DISTRICT**BOND STATUS BY SERIES**

AS OF AUGUST 31, 2019

Series	Total Proceeds Received	Spent	Unspent
Series 2005	\$ 66,869,580	\$ 66,869,580	\$ -
Series 2014	100,000,000	95,767,731	6,228,377
Series 2015	100,000,000	95,431,693	5,336,636
Series 2017	120,000,000	74,573,827	48,298,710
Series 2019	88,712,549	57,592,226	32,435,035
Totals	\$ 475,582,129	\$ 390,235,057	\$ 92,298,758

Note: Does not include refundings. Total of spent and unspent amounts may differ from original issue amounts due to premiums, discounts, and interest earned.

UNITED INDEPENDENT SCHOOL DISTRICT
GENERAL OBLIGATION BONDS AS OF AUGUST 31, 2019

Series	Amounts Original Issue	Maturity Date	Beginning Balance	Additions	Reductions	Ending Balance	Outstanding Debt Per Capita 275,910
Series 2005 School Building Bonds	\$ 66,869,580	08/15/19	\$ 1,996,955	\$ 98,046	\$ (2,095,000)	\$ -	\$ -
Series 2014 School Building Bonds	87,690,000	08/15/44	86,055,000	-	(1,700,000)	84,355,000	305.73
Series 2015 School Building Bonds	87,960,000	08/15/45	86,465,000	-	(1,845,000)	84,620,000	306.69
Series 2017 School Building Bonds	103,635,000	08/15/47	103,635,000	-	-	103,635,000	375.61
Series 2019 School Building Bonds	75,360,000	08/15/49	-	75,360,000	-	75,360,000	273.13
Series 2006 Refunding Bonds	7,934,996	08/15/24	1,161,153	51,290	-	1,212,443	4.39
Series 2011 Refunding Bonds	34,000,000	08/15/27	20,955,000	-	(3,165,000)	17,790,000	64.48
Series 2012 Refunding Bonds	45,890,000	08/15/34	43,465,000	-	-	43,465,000	157.53
Series 2013 Refunding Bonds	22,665,000	08/15/28	22,475,000	-	-	22,475,000	81.46
Series 2015 Refunding Bonds	48,270,000	08/15/35	38,555,000	-	(3,115,000)	35,440,000	128.45
Series 2017 Refunding Bonds	6,055,000	08/15/26	6,055,000	-	-	6,055,000	21.95
Series 1998 CAB Bonds	11,567,783	08/15/23	16,627,825	892,951	(3,885,000)	13,635,776	49.42
Series 2009 QSCB Bonds	17,440,000	06/15/25	11,480,000	-	(1,440,000)	10,040,000	36.39
Series 2008 Public Property Contractual Obligations	7,350,000	08/15/24	4,315,000	-	(4,315,000)	-	-
Series 2018 Public Property Contractual Obligations	14,295,000	08/15/33	14,295,000	-	(475,000)	13,820,000	50.09
Series 2019 Maintenance Tax Refunding Notes	3,595,000	08/15/24	-	3,595,000	-	3,595,000	13.03
Totals	\$ 640,577,359		\$ 457,535,933	\$ 79,997,287	\$ (22,035,000)	\$ 515,498,219	\$ 1,868.36