

Texas Comptroller's Annual Local Debt Report

Fill in the cells in column B that correspond with the requested information. (*) indicates required information.

Entity Information	
Political Subdivision Name*:	United Independent School Dsitric
Political Subdivision Type*:	ISD
If "other", please specify	
Reporting Fiscal Year*:	2018
Fiscal Year Start (MM/DD/YYYY)*:	9/1/17
Fiscal Year End (auto):	8/31/18
Political Subdivision Website, if applicable:	www.uisd.net
Political Subdivision Telephone*:	956-473-6201
Political Subdivision Email, if applicable:	
Does the Political Subdivision have any reportable debt?*	Yes

Contact Information	
Contact Name*:	Samuel D. Flores
Contact Title*:	Comptroller
Contact Phone*:	956-473-6368
Contact Email:	sflores@uisd.net
Physical Address, Line 1*:	201 Lindenwood Dr.
Physical Address, Line 2:	
City*:	Laredo
Zip*:	78045
County*:	Webb
Is the entity's physical and mailing address the same?*	Yes
Mailing Address, Line 1:	
Mailing Address, Line 2:	
Mailing City:	
Mailing Zip:	
Mailing County:	

End of Worksheet

UNITED INDEPENDENT SCHOOL DISTRICT
APPROVED BOND AUTHORIZATION BY VOTERS
AS OF AUGUST 31, 2018

Authorization	Issued		Unissued		Total Authorization Amount	Purpose for which Debt Obligation was Authorized
November 4, 2003	\$	142,000,000	\$	-	\$ 142,000,000	School Building, Equipment, Technology
November 5, 2013		200,000,000		208,712,549	408,712,549	School Building, Equipment, Technology
November 5, 2013		120,000,000		88,712,549	-	School Building, Equipment, Technology
	\$	462,000,000	\$	297,425,098	\$ 550,712,549	

Primary Revenue Source

The primary revenue source is local property taxes levied specifically to debt service. The District's Debt Service Fund accounts for the resources accumulated to make principal and interest payments on long-term General Obligation Debt.

Current Credit Ratings

Agency	Rating	Permanent School Fund Guarantee
Moody's	Aa2	Aaa
Fitch	AA-	AAA
S & P	A+	

UNITED INDEPENDENT SCHOOL DISTRICT
COMBINED PRINCIPAL AND INTEREST REQUIREMENTS
AS OF AUGUST 31, 2018

Year Ending August 31,	Principal	Interest	Total Requirements
2019	18,241,954	20,704,739	38,946,693
2020	20,890,000	19,959,026	40,849,026
2021	21,605,000	19,236,769	40,841,769
2022	22,385,000	18,464,768	40,849,768
2023	20,442,825	17,669,688	38,112,513
2024	19,536,153	16,755,181	36,291,334
2025	20,715,000	15,924,979	36,639,979
2026	17,590,000	15,062,931	32,652,931
2027	15,665,000	14,223,919	29,888,919
2028	15,055,000	13,547,706	28,602,706
2029	15,265,000	12,892,019	28,157,019
2030	15,980,000	12,187,731	28,167,731
2031	16,720,000	11,449,994	28,169,994
2032	17,490,000	10,678,200	28,168,200
2033	18,345,000	9,813,700	28,158,700
2034	18,080,000	8,930,500	27,010,500
2035	14,570,000	8,026,500	22,596,500
2036	11,315,000	7,298,000	18,613,000
2037	11,880,000	6,732,250	18,612,250
2038	12,470,000	6,138,250	18,608,250
2039	13,090,000	5,514,750	18,604,750
2040	13,755,000	4,860,250	18,615,250
2041	14,435,000	4,172,500	18,607,500
2042	15,160,000	3,450,750	18,610,750
2043	15,915,000	2,692,750	18,607,750
2044	16,680,000	1,924,700	18,604,700
2045	11,505,000	1,119,500	12,624,500
2046	6,235,000	574,200	6,809,200
2047	6,520,000	293,600	6,813,600
\$	457,535,932	\$ 290,299,849	\$ 747,835,781

UNITED INDEPENDENT SCHOOL DISTRICT
GENERAL OBLIGATION BONDS AND DEBT PER CAPITA
AS OF AUGUST 31, 2018

Series	Date of Issue	Maturity Date	Interest Rate Payable	Original Issue Amount	Beginning Balance 9/1/17	Increases	Decreases	Ending Balance 8/31/18	Outstanding Debt per Capita (1)
Unlimited Tax Building Bonds									
Series 2005	07/15/05	2035	3.32-4.85%	\$ 66,869,580	\$ 3,901,456	\$ 190,498	\$ 2,095,000	\$ 1,996,954	\$ 7.41
Series 2014	07/31/14	2044	4.00-5.00%	87,690,000	87,690,000	-	1,635,000	86,055,000	319.15
Series 2015	08/11/15	2045	4.00-5.00%	87,960,000	87,960,000	-	1,495,000	86,465,000	320.67
Series 2017	08/16/17	2047	4.00-5.00%	103,635,000	103,635,000	-	-	103,635,000	384.34
Unlimited Tax Refunding Bonds									
Series 2006	11/21/06	2026	4.00%	7,934,996	1,112,030	49,123	-	1,161,153	4.31
Series 2011	08/25/11	2027	3.00-5.00%	34,000,000	23,975,000	-	3,020,000	20,955,000	77.71
Series 2012	05/15/12	2034	2.00-5.00%	45,890,000	43,465,000	-	-	43,465,000	161.20
Series 2013	03/12/13	2028	2.00-5.00%	22,665,000	22,475,000	-	-	22,475,000	83.35
Series 2015	07/15/15	2035	2.00-5.00%	48,270,000	41,550,000	-	2,995,000	38,555,000	142.99
Series 2017	08/16/17	2026	2.00-5.00%	6,055,000	6,055,000	-	-	6,055,000	22.46
Premium Capital Appreciation Bonds									
Sereis 1998	05/15/98	2023	5.175-5.30%	11,567,783	19,463,539	1,044,286	3,880,000	16,627,825	61.67
Public Property Finance Contractual Obligations									
Series 2009	11/21/08	2024	5.49%	7,350,000	4,915,000	-	600,000	4,315,000	16.00
Series 2018	02/22/18	2033	2.00-5.00%		-	14,295,000.00	-	14,295,000	53.01
Maintenance Tax Notes									
Series 2009	01/13/10	2025	1.64%	17,440,000	12,880,000	-	1,400,000	11,480,000	42.58
TOTAL BONDED DEBT PAYABLE				\$ 547,327,359	\$ 459,077,025	\$ 15,578,907	\$ 17,120,000	\$ 457,535,932	\$ 1,696.83

Note:

(1) Estimated population from the U.S. Census Bureau-www.census.gov

269,641

UNITED INDEPENDENT SCHOOL DISTRICT
BOND STATUS BY SERIES ISSUED
AS OF AUGUST 31, 2018

Series (1)	Fund	Spent (2)	Unspent (2)
Unlimited Tax Building Bonds			
Series 2005	619	\$ 66,869,580	\$ -
Series 2014	614	106,509,486	6,268,109
Series 2015	615	82,892,744	11,260,087
Series 2017	620	61,975,117	62,685,590
		<u>\$ 318,246,926</u>	<u>\$ 80,213,786</u>

Note:

- (1) Series listed exclude refunding issues.
- (2) Total of spent and unspent amount may differ from original issue amounts due to premiums, discounts and interest earned.

EXPENDITURES

	614	615	620	621
YR 14	6,251,306.30	-	-	
YR 15	37,291,204.23	-	-	
YR 16	39,952,680.01	26,901,900.95	7,283,717.75	
YR 17	19,905,243.60	39,535,430.30	25,922,409.80	
YR 18	3,109,051.41	16,455,412.27	28,768,989.30	
	106,509,485.55	82,892,743.52	61,975,116.85	-