

Texas Comptroller's Annual Local Debt Report

Fill in the cells in column B that correspond with the requested information. (*) indicates required information.

Entity Information	
Political Subdivision Name*:	United Independent School District
Political Subdivision Type*:	ISD
If "other", please specify	
Reporting Fiscal Year*:	2017
Fiscal Year Start (MM/DD/YYYY)*:	9/1/16
Fiscal Year End (auto):	8/31/17
Political Subdivision Website, if applicable:	www.uisd.net
Political Subdivision Telephone*:	956-473-6201
Political Subdivision Email, if applicable:	
Does the Political Subdivision have any reportable debt?*	Yes

Contact Information	
Contact Name*:	Samuel D. Flores
Contact Title*:	Comptroller
Contact Phone*:	956-473-6368
Contact Email:	sflores@uisd.net
Physical Address, Line 1*:	201 Lindenwood Dr.
Physical Address, Line 2:	
City*:	Laredo
Zip*:	78045
County*:	Webb
Is the entity's physical and mailing address the same?*	Yes
Mailing Address, Line 1:	
Mailing Address, Line 2:	
Mailing City:	
Mailing Zip:	
Mailing County:	

UNITED INDEPENDENT SCHOOL DISTRICT
APPROVED BOND AUTHORIZATION BY VOTERS
AS OF AUGUST 31, 2017

Authorization	Issued	Unissued	Total Authorization Amount	Purpose for which Debt Obligation was Authorized
November 4, 2003	\$ 142,000,000	\$ -	\$ 142,000,000	School Building, Equipment, Technology
November 5, 2013	200,000,000	208,712,549	408,712,549	School Building, Equipment, Technology
November 5, 2013	120,000,000	88,712,549	-	School Building, Equipment, Technology
	<u>\$ 462,000,000</u>	<u>\$ 297,425,098</u>	<u>\$ 550,712,549</u>	

Primary Revenue Source

The primary revenue source is local property taxes levied specifically to debt service. The District's Debt Service Fund accounts for the resources accumulated to make principal and interest payments on long-term General Obligation Debt.

Current Credit Ratings

Agency	Rating	Permanent School Fund Guarantee
Moody's	Aa2	Aaa
Fitch	AA-	AAA
S & P	A+	

UNITED INDEPENDENT SCHOOL DISTRICT
COMBINED PRINCIPAL AND INTEREST REQUIREMENTS
AS OF AUGUST 31, 2017

Year Ending August 31,	Principal	Interest	Total Requirements
2018	17,120,000	20,205,208	37,325,208
2019	17,576,456	19,768,004	37,344,460
2020	20,085,000	19,348,726	39,433,726
2021	20,770,000	18,655,094	39,425,094
2022	21,525,000	17,912,818	39,437,818
2023	18,498,539	17,152,938	35,651,477
2024	18,552,030	16,279,806	34,831,836
2025	19,720,000	15,497,854	35,217,854
2026	16,550,000	14,686,681	31,236,681
2027	14,575,000	13,900,919	28,475,919
2028	13,905,000	13,280,706	27,185,706
2029	14,325,000	12,677,269	27,002,269
2030	14,980,000	12,021,481	27,001,481
2031	15,675,000	11,334,869	27,009,869
2032	16,400,000	10,611,000	27,011,000
2033	17,210,000	9,791,000	27,001,000
2034	18,080,000	8,930,500	27,010,500
2035	14,570,000	8,026,500	22,596,500
2036	11,315,000	7,298,000	18,613,000
2037	11,880,000	6,732,250	18,612,250
2038	12,470,000	6,138,250	18,608,250
2039	13,090,000	5,514,750	18,604,750
2040	13,755,000	4,860,250	18,615,250
2041	14,435,000	4,172,500	18,607,500
2042	15,160,000	3,450,750	18,610,750
2043	15,915,000	2,692,750	18,607,750
2044	16,680,000	1,924,700	18,604,700
2045	11,505,000	1,119,500	12,624,500
2046	6,235,000	574,200	6,809,200
2047	6,520,000	293,600	6,813,600
\$	459,077,025	\$ 304,852,873	\$ 763,929,898

UNITED INDEPENDENT SCHOOL DISTRICT
GENERAL OBLIGATION BONDS AND DEBT PER CAPITA
AS OF AUGUST 31, 2017

Series	Date of Issue	Maturity Date	Interest Rate Payable	Original Issue Amount	Beginning Balance 09/01/16	Increases	Decreases	Ending Balance 8/31/17	Outstanding Debt per Capita (1)
Unlimited Tax Building Bonds									
Series 2005	07/15/05	2035	3.32-4.85%	\$ 66,869,580	\$ 5,718,952	\$ 277,504	\$ 2,095,000	\$ 3,901,456	\$ 13.18
Series 2014	07/31/14	2044	4.00-5.00%	87,690,000	87,690,000	-	-	87,690,000	296.32
Series 2015	08/11/15	2045	4.00-5.00%	87,960,000	87,960,000	-	-	87,960,000	297.23
Series 2017	08/16/17	2047	4.00-5.00%	103,635,000	-	103,635,000.00	-	103,635,000	350.20
Unlimited Tax Refunding Bonds									
Series 2006	11/21/06	2026	4.00%	7,934,996	8,284,968	47,061	7,220,000	1,112,030	3.76
Series 2011	08/25/11	2027	3.00-5.00%	34,000,000	26,840,000	-	2,865,000	23,975,000	81.01
Series 2012	05/15/12	2034	2.00-5.00%	45,890,000	43,465,000	-	-	43,465,000	146.87
Series 2013	03/12/13	2028	2.00-5.00%	22,665,000	22,475,000	-	-	22,475,000	75.95
Series 2013A	09/18/13	2017	0.50-4.00%	12,020,000	1,730,000	-	1,730,000	-	0.00
Series 2015	07/15/15	2035	2.00-5.00%	48,270,000	44,430,000	-	2,880,000	41,550,000	140.40
Series 2017	08/16/17	2026	2.00-5.00%	6,055,000	-	6,055,000.00	-	6,055,000	20.46
Premium Capital Appreciation Bonds									
Sereis 1998	05/15/98	2023	5.175-5.30%	11,567,783	22,155,584	1,187,955	3,880,000	19,463,539	65.77
Public Property Finance Contractual Obligations									
Series 2009	11/21/08	2024	5.49%	7,350,000	5,480,000	-	565,000	4,915,000	16.61
Maintenance Tax Notes									
Series 2009	01/13/10	2025	1.64%	17,440,000	14,280,000	-	1,400,000	12,880,000	43.52
TOTAL BONDED DEBT PAYABLE				\$ 559,347,359	\$ 370,509,504	\$ 111,202,520	\$ 22,635,000	\$ 459,077,025	\$ 1,551.29

Note:

(1) Estimated population from the U.S. Census Bureau-www.census.gov

295,933

UNITED INDEPENDENT SCHOOL DISTRICT
BOND STATUS BY SERIES ISSUED
AS OF AUGUST 31, 2017

Series (1)	Fund	Spent (2)	Unspent (2)
Unlimited Tax Building Bonds			
Series 2005	619	\$ 66,869,580	\$ -
Series 2014	614	92,587,126	13,122,898
Series 2015	615	75,252,474	25,882,018
Series 2017	620	25,922,410	89,935,634
		<u>\$ 260,631,589</u>	<u>\$ 128,940,551</u>

Note:

- (1) Series listed exclude refunding issues.
- (2) Total of spent and unspent amount may differ from original issue amounts due to premiums, discounts and interest earned.