

# VOTING INFORMATION

## BOND ELECTION

### ELECTION DAY

**May 4, 2019**

**7:00 AM to 7:00 PM**

**Polling  
Place  
No.**

**Polling Place**

**1**

For those persons residing in the District and voting  
in Precinct 1, and Precinct 2  
(Rankin and all areas other than Midkiff area)

Upton County Park Building  
310 East 10th Street  
Rankin, Texas 79778

**2**

For those persons residing in the District voting in  
Precinct 5 (Midkiff area)

Midkiff Community Center  
12701 North Farm-to-Market Road 2401  
Midkiff, Texas 79755

### EARLY VOTING

**(by personal appearance)**

**April 22 — 30, 2019**

**(Except Saturday and Sunday)**

**8:00 AM to 4:00 PM**

Rankin ISD  
Administration Building  
1201 Upton Street  
Rankin, Texas 79778

Early Voting applications shall be mailed to the  
Early Voting Clerk to the address below and shall  
be received (not postmarked) by 4/23/2019:

Rankin Independent School District  
Attn: Dawn Wyatt, Early Voting Clerk  
P.O. Box 90  
Rankin, Texas 79778

Rankin Independent School District

P.O. Box 90

Rankin, TX 79778

**RANKIN INDEPENDENT SCHOOL DISTRICT PATRON**

# SATURDAY

# VOTE

# May 4, 2019

# RANKIN INDEPENDENT SCHOOL DISTRICT



## Voter Information for Bond Election

(si quiere esta información en  
español, llame a (432) 693-2455)

[www.rankinisd.net](http://www.rankinisd.net)

# SATURDAY

# May 4, 2019

# VOTE

## TO THE CITIZENS OF RANKIN INDEPENDENT SCHOOL DISTRICT

The Board of Trustees of the **Rankin Independent School District** have called a Bond Election for a total of **\$34 million**. The sole purpose of this brochure is to set forth the facts behind the Board's decision to call the election, to provide basic information regarding the election, and to assist the voter in making an informed decision concerning the bond election.

### RECAPTURE

According to the Texas Education Agency, which is the Texas Independent School District regulatory body, Rankin Independent School District is currently considered a "property wealthy" district. Under the State's current funding program, this means that the District must give the State a percentage (**approximately 83%**) of their Maintenance and Operations tax collections, which is then redistributed to "property poor" districts. This equalization of all Texas School Districts is known as "Robin Hood" and payment to the State is known as "recapture."

Taxes that are levied to pay off voted bonds are not subject to recapture. This means that all local tax dollars raised for the repayment of this bond issue will be kept locally in the District.

### IMPORTANT NOTICE

Taxpayers that are 65 and over will not have their taxes go above the frozen levy amount/ceiling that was established when the Over-65 exemption was granted.

Note: The District approved an additional local option exemption, now totaling \$60,000, to taxpayers that are 65 and over. To have your taxes frozen or to confirm your frozen levy amount/ceiling please contact the Upton County Appraisal District.

## WHAT WILL THE BOND COST THE CITIZENS OF RANKIN ISD?

Based on the District's current tax base, the proposed bonds ARE NOT expected to increase the District's current tax rate. The Bonds are expected to be issued in phases at different times, and will be structured to maintain a projected total Interest & Sinking Fund (I&S) tax rate of 10¢.

However, similar to past bond issues, and dependent on property values, the District may consider setting the I&S tax rate above the required amount to shorten the repayment term of the bonds. As an example, the District issued bonds in 2011 and 2013 which will be repaid sooner than original scheduled, saving the District over \$400,000 in interest payments. Overall, and dependent on property values, it is the District's intention to not have the I&S tax rate exceed 10¢.

The table below illustrates the annual and monthly tax amounts on homes valued as shown, if the tax rate for debt service remains at 10¢.

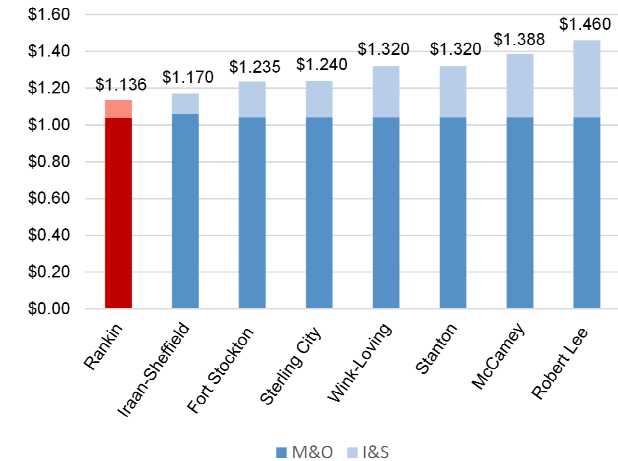
Tax Payment Amount at 10¢				
(No Expected Increase from Current)				
Home Value Prior to Exemption *	Annual	Monthly	Weekly	
<b>\$ 40,000</b>	\$15.00	\$1.25	\$0.29	
<b>60,000</b>	\$35.00	\$2.92	\$0.67	
<b>80,000</b>	\$55.00	\$4.58	\$1.06	
<b>100,000</b>	\$75.00	\$6.25	\$1.44	
<b>120,000</b>	\$95.00	\$7.92	\$1.83	
<b>140,000</b>	\$115.00	\$9.58	\$2.21	

**\* Remember: All homeowners receive the \$25,000 State Mandatory Homestead Exemption.**

## PROPOSED PROJECTS

**Money from the bond election will be spent for the purpose of acquiring, constructing, and equipping school facilities within the District including a new Elementary School and parking lots and the purchase of necessary sites for school buildings, and the purchase of school buses and vehicles.**

Peer School Districts  
Tax Rate Comparison



### VOTER QUALIFICATIONS

Last day for eligible voters who are not yet registered to submit their applications for registration is Thursday, April 4th. Must be a resident at least 30 days prior to election and have current address in the District.

**FOR MORE INFORMATION CALL**

**(432) 693-2455**