

RETIREMENT PROGRAM

It shall be the policy of the Colcord Board of Education to adhere to the Oklahoma Statutes concerning the Teachers' Retirement System. Therefore, all teachers shall become members of the retirement system as a condition of their employment.

Contributions to the Teachers' Retirement System shall be deducted from the teacher's salary at the currently established rate, less any amount contributed by the school district.

REFERENCE: 70 O.S. §17-108(13)(a)I; §17-116.2(B)