

**BROCK INDEPENDENT SCHOOL DISTRICT**

**DEBT TRANSPARENCY AS OF JUNE 30, 2017**

**BROCK INDEPENDENT SCHOOL DISTRICT  
APPROVED BOND AUTHORIZATIONS BY VOTERS AS OF JUNE 30, 2017**

<u>Authorization Year</u>	<u>Issued</u>	<u>Unissued</u>	<u>Total Authorization Amount</u>	<u>Purpose for which Debt was authorized</u>
2012	\$2,535,000	0	\$2,535,000	Refund old bonds,
2012A	\$2,759,331	0	\$2,759,331	construct, renovate,
2013	\$3,495,000	0	\$3,495,000	acquire, and equip
2015 RFDG	\$8,770,000	0	\$8,770,000	school buildings and
2016 RFDG	\$13,119,201	0	\$13,119,201	pay costs to issue
2017	\$18,000,000	0	\$18,000,000	Bonds

**Current credit rating given by any nationally recognized credit organization to debt obligation of the political subdivision:**

**Standard & Poor's Rating Services:**

Stand Alone	A+
PSF Guarantee	AAA

**Total Principal and Interest Outstanding at June 30, 2017      \$87,679,061**

**Outstanding Debt Per Capital (Principal Only-I&S Fund Balance)**  
**(\$47,379,130-\$1,770,532)/6646\*\*      \$6,862.56**

**\*\*Per latest TMR annual report for District**

**BROCK INDEPENDENT SCHOOL DISTRICT**  
**Unspent Proceeds as of June 30, 2017**

<u>Issue</u>	<u>Purpose</u>	<u>New Money Received</u>	<u>Proceeds Spent</u>	<u>Total Unspent</u>
2017	Construction and Renovation of Buildings and Equipping school Facilities	\$18,000,000	\$1,072,207	\$16,627,793