

**MALAKOFF INDEPENDENT SCHOOL DISTRICT  
DEBT TRANSPARENCY REPORT  
AS OF AUGUST 31, 2016**

Malakoff Independent School District  
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MALAKOFF INDEPENDENT SCHOOL DISTRICT  
 APPROVED BOND AUTHORIZATIONS BY VOTERS  
 AS OF AUGUST 31, 2016

Authorization	Issued	Unissued	Total Authorization Amount	Authorization Per Capita (XXX,XXX)	Purpose for which Debt Obligation was Authorized	Repayment Source
2008 & 2010	\$ 5,400,000	\$ -	\$ 5,400,000	\$ 550	Acquisition, Renovation, Construction, Equipment of School Facilities	a
2010	1,500,000	-	1,500,000	152.67	Acquisition, Renovation, Construction, Equipment of School Facilities	a
2010	1,000,000	-	1,000,000	101.78	Acquisition, Renovation, Construction, Equipment of School Facilities, Purchase buses	a
2015	3,000,000	-	3,000,000	305.34	Construct, Renovate, and Equip Facilities, Purchase buses, vehicles, equipment and technology	a
<b>Total</b>			<b>\$ 10,900,000</b>			

Other Information Per Government Code Section 140.008(b)(3):

Repayment Source:

(a) Debt Service Fund - accounts for the resources accumulated and payments made for principal and interest on long-term general obligation debt of governmental funds. The primary revenue source is local ad valorem property taxes levied specifically for debt service.

(b) General Fund - accounts for revenues from local maintenance taxes (M&O), other local sources, foundation entitlements, and other Foundation School Program sources.

Current credit rating given by any nationally recognized credit rating organization to debt obligations of the political subdivision:

	Permanent School Fund Rating	Underlying Credit Rating
Standard & Poor's Rating Services:	AAA	A+

Per Capita Information:

Per Capita	9,825
Year	2016
Source	Texas Municipal Report

**MALAKOFF INDEPENDENT SCHOOL DISTRICT  
 COMBINED PRINCIPAL AND INTEREST REQUIREMENT  
 AS OF AUGUST 31, 2016**

<b>Fiscal Year Ending</b>	<b>Principal Value At Maturity</b>	<b>Interest Through Maturity</b>	<b>Total Requirements Through Maturity</b>	<b>Outstanding Debt Per Capita (XXX,XXX)</b>
08/31/2017	\$ 1,120,000.00	\$ 734,580.00	\$ 1,854,580	\$ 188.76
08/31/2018	1,140,000.00	710,930.00	1,850,930	188.39
08/31/2019	780,000.00	689,105.00	1,469,105	149.53
08/31/2020	800,000.00	669,080.00	1,469,080	149.52
08/31/2021	820,000.00	648,580.00	1,468,580	149.47
08/31/2022	835,000.00	625,680.00	1,460,680	148.67
08/31/2023	865,000.00	600,180.00	1,465,180	149.13
08/31/2024	890,000.00	573,855.00	1,463,855	148.99
08/31/2025	915,000.00	546,780.00	1,461,780	148.78
08/31/2026	6,320,000.00	394,515.00	6,714,515	683.41
08/31/2027	1,790,000.00	227,350.00	2,017,350	205.33
08/31/2028	1,850,000.00	168,843.75	2,018,844	205.48
08/31/2029	1,915,000.00	105,593.75	2,020,594	205.66
08/31/2030	1,980,000.00	36,112.50	2,016,113	205.20
<b>Totals</b>	<b>\$ 22,020,000</b>	<b>\$ 6,731,185</b>	<b>\$ 28,751,185</b>	<b>\$ 2,926</b>

**MALAKOFF INDEPENDENT SCHOOL DISTRICT**  
**BOND STATUS BY SERIES**  
**AS OF AUGUST 31, 2016**

<u>Series</u>	<u>Total Proceeds Received</u>	<u>Spent</u>	<u>Unspent</u>
U/L Tax Qualified Sch Constr Bds Taxable Ser 2010 (Direct Subsidy)	\$ 5,292,000	\$ 5,292,000	\$ -
U/L Tax Sch Bldg Bds Ser 2010	1,500,000	1,500,000	-
U/L Tax Sch Bldg Bds Ser 2012	1,000,000	1,000,000	-
U/L Tax Ref Bds Ser 2014	9,810,401	9,810,401	-
U/L Tax Ref Bds Ser 2014A	3,115,155	3,115,155	-
U/L Tax Sch Bldg Bds Ser 2015	3,000,000	3,000,000	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
<b>Totals</b>	<u><u>\$ 23,717,556</u></u>	<u><u>\$ 23,717,556</u></u>	<u><u>\$ -</u></u>

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Note: Does not include refundings. Total of spent and unspent amounts may differ from original issue amounts due to premiums, discounts, and interest earned.

MALAKOFF INDEPENDENT SCHOOL DISTRICT  
 GENERAL OBLIGATION BONDS AS OF AUGUST 31, 2016

Series	Amounts Original Issue	Final Maturity Date	Beginning Balance 9/1/2015	Additions	Reductions	Ending Balance 8/31/2016	Outstanding Debt Per Capita XXX,XXX
U/L Tax Qualified Sch Constn Bds Taxable Ser 2010 (Direct Subsidy)	\$ 5,400,000	2/15/2026	\$ 5,400,000	\$ -	\$ -	\$ 5,400,000	\$ 549.62
U/L Tax Sch Bldg Bds Ser 2010	1,500,000	2/15/2030	1,500,000	-	-	1,500,000	152.67
U/L Tax Sch Bldg Bds Ser 2012	1,000,000	2/15/2030	1,000,000	-	-	1,000,000	101.78
U/L Tax Ref Bds Ser 2014	9,220,000	2/15/2030	9,095,000	-	(435,000)	8,660,000	881.42
U/L Tax Ref Bds Ser 2014A	3,025,000	1/15/2023	2,955,000	-	(335,000)	2,620,000	266.67
U/L Tax Sch Bldg Bds Ser 2015	2,945,000	2/15/2030	2,945,000	-	(105,000)	2,840,000	289.06
	-		-	-	-	-	-
	-		-	-	-	-	-
	-		-	-	-	-	-
	-		-	-	-	-	-
	-		-	-	-	-	-
	-		-	-	-	-	-
	-		-	-	-	-	-
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	-		-	-	-	-	-
	-		-	-	-	-	-
	-		-	-	-	-	-
	-		-	-	-	-	-
<b>Totals</b>	<u>\$ 23,090,000</u>		<u>\$ 22,895,000</u>	<u>\$ -</u>	<u>\$ (875,000)</u>	<u>\$ 22,020,000</u>	<u>\$ 2,241.22</u>