

**MALAKOFF INDEPENDENT SCHOOL DISTRICT
DEBT TRANSPARENCY REPORT
AS OF AUGUST 31, 2016**

Malakoff Independent School District
1308 FM 3062
Malakoff, Texas 75148
903-489-1152
kim.spencer@malakoffisd.org

MALAKOFF INDEPENDENT SCHOOL DISTRICT
 APPROVED BOND AUTHORIZATIONS BY VOTERS
 AS OF AUGUST 31, 2016

Authorization	Total Authorization		Unissued	Authorization Per Capita (XXX,XXX)	Purpose for which Debt Obligation was Authorized	Repayment Source
	Issued	Amount				
2008 & 2010	\$ 5,400,000	\$ 5,400,000	-	550	Acquisition, Renovation, Construction, Equipment of School Facilities	a
2010	1,500,000	1,500,000	-	152.67	Acquisition, Renovation, Construction, Equipment of School Facilities	a
2010	1,000,000	1,000,000	-	103.78	Acquisition, Renovation, Construction, Equipment of School Facilities, Purchase buses	a
2015	3,000,000	3,000,000	-	305.34	Construct, Renovate, and Equip Facilities, Purchase buses, vehicles, equipment and technology	a
Total		\$ 10,900,000				

Other Information Per Government Code Section 140.008(b)(3):

Repayment Source:

- (a) Debt Service Fund - accounts for the resources accumulated and payments made for principal and interest on long-term general obligation debt of governmental funds. The primary revenue source is local ad valorem property taxes levied specifically for debt service.
- (b) General Fund - accounts for revenues from local maintenance taxes (M&O), other local sources, foundation entitlements, and other Foundation School Program sources.

Current credit rating given by any nationally recognized credit rating organization to debt obligations of the political subdivision:

Permanent School Fund Rating	Underlying Credit Rating
AAA	A+

Standard & Poor's Rating Services:

Per Capita Information:

Per Capita 9,825
 Year 2016
 Source Texas Municipal Report

MALAKOFF INDEPENDENT SCHOOL DISTRICT
COMBINED PRINCIPAL AND INTEREST REQUIREMENT
AS OF AUGUST 31, 2016

Fiscal Year Ending	Principal Value At Maturity	Interest Through Maturity	Total Requirements Through Maturity	Outstanding Debt Per Capita (XXX,XXX)
08/31/2017	\$ 1,120,000.00	\$ 734,580.00	\$ 1,854,580	\$ 188.76
08/31/2018	1,140,000.00	710,930.00	1,850,930	188.39
08/31/2019	780,000.00	689,105.00	1,469,105	149.53
08/31/2020	800,000.00	669,080.00	1,469,080	149.52
08/31/2021	820,000.00	648,580.00	1,468,580	149.47
08/31/2022	835,000.00	625,680.00	1,460,680	148.67
08/31/2023	865,000.00	600,180.00	1,465,180	149.13
08/31/2024	890,000.00	573,855.00	1,463,855	148.99
08/31/2025	915,000.00	546,780.00	1,461,780	148.78
08/31/2026	6,320,000.00	394,515.00	6,714,515	683.41
08/31/2027	1,790,000.00	227,350.00	2,017,350	205.33
08/31/2028	1,850,000.00	168,843.75	2,018,844	205.48
08/31/2029	1,915,000.00	105,593.75	2,020,594	205.66
08/31/2030	1,980,000.00	36,112.50	2,016,113	205.20
Totals	\$ 22,020,000	\$ 6,731,185	\$ 28,751,185	\$ 2,926

MALAKOFF INDEPENDENT SCHOOL DISTRICT
BOND STATUS BY SERIES
AS OF AUGUST 31, 2016

<u>Series</u>	<u>Total Proceeds Received</u>	<u>Spent</u>	<u>Unspent</u>
U/L Tax Qualified Sch Constr Bds Taxable Ser 2010 (Direct Subsidy)	\$ 5,292,000	\$ 5,292,000	\$ -
U/L Tax Sch Bldg Bds Ser 2010	1,500,000	1,500,000	-
U/L Tax Sch Bldg Bds Ser 2012	1,000,000	1,000,000	-
U/L Tax Ref Bds Ser 2014	9,810,401	9,810,401	-
U/L Tax Ref Bds Ser 2014A	3,115,155	3,115,155	-
U/L Tax Sch Bldg Bds Ser 2015	3,000,000	3,000,000	-
	-	-	-
	-	-	-
	-	-	-
	-	-	-
	-	-	-
	-	-	-
	-	-	-
	-	-	-
	-	-	-
	-	-	-
	-	-	-
	-	-	-
	-	-	-
	-	-	-
	-	-	-
Totals	<u>\$ 23,717,556</u>	<u>\$ 23,717,556</u>	<u>\$ -</u>

Note: Does not include refundings. Total of spent and unspent amounts may differ from original issue amounts due to premiums, discounts, and interest earned.

**MALAKOFF INDEPENDENT SCHOOL DISTRICT
GENERAL OBLIGATION BONDS AS OF AUGUST 31, 2016**

Series	Amounts Original Issue	Final Maturity Date	Beginning Balance 9/1/2015	Additions		Reductions		Ending Balance 8/31/2016	Outstanding Debt Per Capita XXX,XXX
U/L Tax Qualified Sch Constn Bds Taxable Ser 2010 (Direct Subsidy)	\$ 5,400,000	2/15/2026	\$ 5,400,000	-	\$ -		\$ 5,400,000	549.62	
U/L Tax Sch Bldg Bds Ser 2010	1,500,000	2/15/2030	1,500,000	-	-		1,500,000	152.67	
U/L Tax Sch Bldg Bds Ser 2012	1,000,000	2/15/2030	1,000,000	-	-		1,000,000	101.78	
U/L Tax Ref Bds Ser 2014	9,220,000	2/15/2030	9,095,000	-	(435,000)		8,660,000	881.42	
U/L Tax Ref Bds Ser 2014A	3,025,000	1/15/2023	2,955,000	-	(335,000)		2,620,000	266.67	
U/L Tax Sch Bldg Bds Ser 2015	2,945,000	2/15/2030	2,945,000	-	(105,000)		2,840,000	289.06	
	-	-	-	-	-		-	-	
	-	-	-	-	-		-	-	
	-	-	-	-	-		-	-	
	-	-	-	-	-		-	-	
	-	-	-	-	-		-	-	
	-	-	-	-	-		-	-	
	-	-	-	-	-		-	-	
	-	-	-	-	-		-	-	
	-	-	-	-	-		-	-	
	-	-	-	-	-		-	-	
	-	-	-	-	-		-	-	
	-	-	-	-	-		-	-	
	-	-	-	-	-		-	-	
	-	-	-	-	-		-	-	
	-	-	-	-	-		-	-	
	-	-	-	-	-		-	-	
	-	-	-	-	-		-	-	
Totals	\$ 23,090,000		\$ 22,895,000	-	\$ (875,000)		\$ 22,020,000	2,241.22	