

South Conway County School District
School Board Financial Report

September 2018 Financial Summary Statement

		Beginning Balance	Period Revenue	Period Transfers In	Period Transfers Out	Period Expenditures	Ending Balance
Fund 1	Teachers Salary	\$0.00	\$0.00	\$756,292.78	\$0.00	\$756,292.78	\$0.00
Fund 2	Operating	\$3,002,242.27	\$1,704,282.33	\$0.00	\$853,478.42	\$726,063.09	\$3,126,983.09
Fund 3	Building	\$9,128,051.62	\$2,616.32	\$76,470.59	\$0.00	\$62,084.40	\$9,145,054.13
Fund 4	Debt Service	\$0.00	\$27,319.50	\$20,715.05	\$0.00	\$45,871.03	\$2,163.52
Fund 6	Federal Programs	(\$310,301.61)	\$517,093.35	\$0.00	\$0.00	\$188,557.07	\$18,234.67
Fund 7	Activity Accounts	\$258,094.16	\$84,867.34	\$0.00	\$0.00	\$62,886.48	\$280,075.02
Fund 8	Food Service	\$135,773.22	\$105,559.69	\$0.00	\$0.00	\$131,687.31	\$109,645.60
Total All Funds		\$12,213,859.66	\$2,441,738.53	\$853,478.42	\$853,478.42	\$1,973,442.16	\$12,682,156.03

Year to Date 2018-2019

		Beginning Balance	YTD Revenue	YTD Transfers In	YTD Transfers Out	YTD Expenditures	Ending Balance
Fund 1	Teachers Salary	\$0.00	\$0.00	\$1,739,506.01	\$0.00	\$1,739,506.01	\$0.00
Fund 2	Operating	\$2,700,000.00	\$4,508,510.09	\$0.00	\$1,836,691.65	\$2,244,835.35	\$3,126,983.09
Fund 3	Building	\$2,900,916.93	\$7,045,357.77	\$76,470.59	\$0.00	\$877,691.16	\$9,145,054.13
Fund 4	Debt Service	\$0.00	\$27,319.50	\$20,715.05	\$0.00	\$45,871.03	\$2,163.52
Fund 6	Federal Programs	(\$174,877.28)	\$535,507.92	\$0.00	\$0.00	\$342,395.97	\$18,234.67
Fund 7	Activity Accounts	\$254,943.98	\$151,075.98	\$0.00	\$0.00	\$125,944.94	\$280,075.02
Fund 8	Food Service	\$247,339.96	\$119,706.97	\$0.00	\$0.00	\$257,401.33	\$109,645.60
Total All Funds		\$5,928,323.59	\$12,387,478.23	\$1,836,691.65	\$1,836,691.65	\$5,633,645.79	\$12,682,156.03

Salary, Operating and Debt Service Funds September 2018

Revenue Report

Description	Budgeted Revenue	Collected This Month	Collected To Date	Amount Due (means overage)	% Collected to Date
Property Taxes	\$9,747,621.00	\$567,148.37	\$1,500,324.91	\$8,247,296.09	15.39%
State Revenues	\$11,632,792.00	\$1,091,447.19	\$2,818,991.19	\$8,813,800.81	24.23%
Other Local Revenues	\$520,111.00	\$75,367.94	\$189,193.99	\$330,917.01	36.38%
Total Operating Revenue	\$21,900,524.00	\$1,733,963.50	\$4,508,510.09	\$17,392,013.91	20.59%

Expenditure Report

Description	Budget	Period Expenditures	Year to Date Expenditures	Available Balance (means overage)	% of Budget Year to Date
Salary & Benefits	\$14,683,685.00	\$1,170,384.42	\$2,718,122.49	\$11,965,562.51	18.51%
Supplies, Services&Other	\$4,498,739.00	\$311,971.45	\$1,266,218.87	\$3,232,520.13	28.15%
Debt Service	\$2,713,844.00	\$45,871.03	\$45,871.03	\$2,667,972.97	1.69%
Total Operating Expenditures	\$21,896,268.00	\$1,528,226.90	\$4,030,212.39	\$17,866,055.61	18.41%

Year to Date Comparison

Description	Actual 2018-2019	Actual 2017-2018	Variance	% increase/decrease
Revenue				
Property Taxes	\$1,500,324.91	\$1,628,553.88	(\$128,228.97)	-8.55%
State Revenue	\$2,818,991.19	\$3,136,473.46	(\$317,482.27)	-11.26%
Other	\$189,193.99	\$63,002.39	\$126,191.60	66.70%
Total Revenue	\$4,508,510.09	\$4,828,029.73	(\$319,519.64)	-7.09%

Expenditures

Salary & Benefits	\$2,718,122.49	\$1,933,790.25	\$784,332.24	28.86%
Supplies & Services	\$1,266,218.87	\$1,504,935.18	(\$238,716.31)	-18.85%
Debt Service	\$45,871.03	\$50,065.05	(\$4,194.02)	0.00%
Total	\$4,030,212.39	\$3,488,790.48	\$541,421.91	13.43%