South Conway County School District
School Board Financial Report

January 2019 Financial Summary Statement

		Beginning Balance	Period Revenue	Period Transfers In	Period Transfers Out	Period Expenditures
Fund 1	Teachers Salary	$0.00	$0.00	$752,734.01	$0.00	$752,734.01
Fund 2	Operating	$5,329,769.70	$1,644,015.35	$0.00	$752,734.01	$579,509.27
Fund 3	Building	$8,889,519.38	$3,177.15	$0.00	$0.00	$1,736.60
Fund 4	Debt Service	$2,163.52	$0.00	$0.00	$0.00	$1,000.00
Fund 6	Federal Programs	($124,871.81)	$177,891.84	$0.00	$0.00	$311,141.07
Fund 7	Activity Accounts	$336,327.49	$48,667.98	$0.00	$0.00	$75,983.63
Fund 8	Food Service	$138,186.01	$94,475.85	$0.00	$0.00	$67,903.34
	Total All Funds	$14,571,094.29	$1,968,228.17	$752,734.01	$752,734.01	$1,790,007.92

Year to Date 2018-2019

		Beginning Balance	YTD Revenue	YTD Transfers In	YTD Transfers Out	YTD Expenditures
Fund 1	Teachers Salary	$0.00	$0.00	$4,784,023.05	$0.00	$4,784,023.05
Fund 2	Operating	$2,700,000.00	$13,858,658.97	$0.00	$5,636,504.56	$5,280,612.64
Fund 3	Building	$2,900,916.93	$7,058,155.23	$76,470.59	$0.00	$1,144,582.82
Fund 4	Debt Service	$0.00	$27,319.50	$776,010.92	$0.00	$802,166.90
Fund 6	Federal Programs	($174,877.28)	$1,180,774.02	$0.00	$0.00	$1,264,017.78
Fund 7	Activity Accounts	$254,943.98	$444,714.89	$0.00	$0.00	$390,647.03
Fund 8	Food Service	$247,339.96	$661,277.15	$0.00	$0.00	$743,858.59
	Total All Funds	$5,928,323.59	$23,230,899.76	$5,636,504.56	$5,636,504.56	$14,409,908.81

Salary, Operating and Debt Service Funds January 2019

Revenue Report

Description	Budgeted Revenue	Collected This Month	Collected To Date	Amount Due *(means overage)*	% Collected to Date
Property Taxes	$9,747,621.00	$547,788.22	$6,574,377.37	$3,173,243.63	67.45%
State Revenues	$11,632,792.00	$1,076,375.19	$6,939,333.93	$4,693,458.07	59.65%
Other Local Revenues	$520,111.00	$19,851.94	$346,161.75	$173,949.25	66.56%
Total Operating Revenue	$21,900,524.00	$1,644,015.35	$13,859,873.05	$8,040,650.95	63.29%

Expenditure Report

Description	Budget	Period Expenditures	Year to Date Expenditures	Available Balance *(means overage)*	% of Budget Year to Date
Salary & Benefits	$14,683,685.00	$1,156,845.14	$7,401,567.62	$7,282,117.38	50.41%
Supplies, Services&Other	$4,498,739.00	$175,398.14	$2,664,282.15	$1,834,456.85	59.22%
Debt Service	$2,713,844.00	$1,000.00	$802,166.90	$1,911,677.10	29.56%
Total Operating Expenditures	$21,896,268.00	$1,333,243.28	$10,868,016.67	$11,028,251.33	49.63%

Year to Date Comparison

Description	Actual 2018-2019	Actual 2017-2018	Variance	% increase/decrea
Revenue				
Property Taxes	$6,574,377.37	$6,973,720.27	($399,342.90)	-6.07%
State Revenue	$6,939,333.93	$7,173,681.18	($234,347.25)	-3.38%
Other	$346,161.75	$263,878.50	$82,283.25	23.77%
Total Revenue	$13,859,873.05	$14,411,279.95	($551,406.90)	-3.98%
Expenditures				
Salary & Benefits	$7,401,567.62	$6,579,606.24	$821,961.38	11.11%

Supplies & Services	$2,664,282.15	$3,197,453.31	($533,171.16)	-20.01%
Debt Service	$802,166.90	$673,518.19	$128,648.71	16.04%
Total	$10,868,016.67	$10,450,577.74	$417,438.93	3.84%

Ending Balance
$0.00
$5,641,541.77
$8,890,959.93
$1,163.52
($258,121.04)
$309,011.84
$164,758.52

$14,749,314.54

Ending Balance
$0.00
$5,641,541.77
$8,890,959.93
$1,163.52
($258,121.04)
$309,011.84
$164,758.52

$14,749,314.54