

**South Conway County School District
School Board Financial Report**

February 2019 Financial Summary Statement

		Beginning Balance	Period Revenue	Period Transfers In	Period Transfers Out	Period Expenditures
Fund 1	Teachers Salary	\$0.00	\$0.00	\$747,292.16	\$0.00	\$747,292.16
Fund 2	Operating	\$5,641,541.77	\$1,204,991.94	\$0.00	\$748,292.16	\$798,198.08
Fund 3	Building	\$8,890,959.93	\$2,563.36	\$0.00	\$0.00	\$233,647.96
Fund 4	Debt Service	\$1,163.52	\$0.00	\$1,000.00	\$0.00	\$0.00
Fund 6	Federal Programs	(\$258,121.04)	\$195,499.59	\$0.00	\$0.00	\$184,155.23
Fund 7	Activity Accounts	\$309,011.84	\$75,287.74	\$0.00	\$0.00	\$111,673.84
Fund 8	Food Service	\$164,758.52	\$126,661.67	\$0.00	\$0.00	\$135,433.83
Total All Funds		\$14,749,314.54	\$1,605,004.30	\$748,292.16	\$748,292.16	\$2,210,401.10

Year to Date 2018-2019

		Beginning Balance	YTD Revenue	YTD Transfers In	YTD Transfers Out	YTD Expenditures
Fund 1	Teachers Salary	\$0.00	\$0.00	\$5,531,315.21	\$0.00	\$5,531,315.21
Fund 2	Operating	\$2,700,000.00	\$15,063,650.91	\$0.00	\$6,384,796.72	\$6,078,810.72
Fund 3	Building	\$2,900,916.93	\$7,060,718.59	\$76,470.59	\$0.00	\$1,378,230.78
Fund 4	Debt Service	\$0.00	\$27,319.50	\$777,010.92	\$0.00	\$802,166.90
Fund 6	Federal Programs	(\$174,877.28)	\$1,376,273.61	\$0.00	\$0.00	\$1,448,173.01
Fund 7	Activity Accounts	\$254,943.98	\$520,002.63	\$0.00	\$0.00	\$502,320.87
Fund 8	Food Service	\$247,339.96	\$787,938.82	\$0.00	\$0.00	\$879,292.42
Total All Funds		\$5,928,323.59	\$24,835,904.06	\$6,384,796.72	\$6,384,796.72	\$16,620,309.91

Salary, Operating and Debt Service Funds February 2019

Revenue Report

Description	Budgeted Revenue	Collected This Month	Collected To Date	Amount Due (means overage)	% Collected to Date
Property Taxes	\$9,747,621.00	\$150,676.74	\$6,725,054.11	\$3,022,566.89	68.99%
State Revenues	\$11,632,792.00	\$948,239.60	\$7,887,573.53	\$3,745,218.47	67.80%
Other Local Revenues	\$520,111.00	\$106,075.60	\$452,237.35	\$67,873.65	86.95%
Total Operating Revenue	\$21,900,524.00	\$1,204,991.94	\$15,064,864.99	\$6,835,659.01	68.79%

Expenditure Report

Description	Budget	Period Expenditures	Year to Date Expenditures	Available Balance (means overage)	% of Budget Year to Date
Salary & Benefits	\$14,683,685.00	\$1,150,159.25	\$8,551,726.87	\$6,131,958.13	58.24%
Supplies, Services&Other	\$4,498,739.00	\$392,466.88	\$3,056,749.03	\$1,441,989.97	67.95%
Debt Service	\$2,713,844.00	\$0.00	\$802,166.90	\$1,911,677.10	29.56%
Total Operating Expenditures	\$21,896,268.00	\$1,542,626.13	\$12,410,642.80	\$9,485,625.20	56.68%

Year to Date Comparison

Description	Actual 2018-2019	Actual 2017-2018	Variance	% increase/decrea
Revenue				
Property Taxes	\$6,725,054.11	\$7,121,421.60	(\$396,367.49)	-5.89%
State Revenue	\$7,887,573.53	\$8,140,691.13	(\$253,117.60)	-3.21%
Other	\$452,237.35	\$397,288.23	\$54,949.12	12.15%
Total Revenue	\$15,064,864.99	\$15,659,400.96	(\$594,535.97)	-3.95%

Expenditures

Salary & Benefits	\$8,551,726.87	\$7,691,712.55	\$860,014.32	10.06%
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Supplies & Services	\$3,056,749.03	\$3,699,806.35	(\$643,057.32)	-21.04%
Debt Service	\$802,166.90	\$722,464.99	\$79,701.91	9.94%
Total	\$12,410,642.80	\$12,113,983.89	\$296,658.91	2.39%



Ending Balance
\$0.00
\$5,300,043.47
\$8,659,875.33
\$2,163.52
(\$246,776.68)
\$272,625.74
\$155,986.36

\$14,143,917.74



Ending Balance
\$0.00
\$5,300,043.47
\$8,659,875.33
\$2,163.52
(\$246,776.68)
\$272,625.74
\$155,986.36

\$14,143,917.74

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