

**South Conway County School District
School Board Financial Report**

December 2019 Financial Summary Statement

		Beginning Balance	Period Revenue	Period Transfers In	Period Transfers Out	Period Expenditures
Fund 1	Teachers Salary	\$0.00	\$0.00	\$863,376.78	\$0.00	\$863,376.78
Fund 2	Operating	\$5,879,609.03	\$1,736,453.07	\$0.00	\$863,376.78	\$703,866.09
Fund 3	Building	\$4,258,361.03	\$2,489.68	\$0.00	\$0.00	\$729,286.55
Fund 4	Debt Service	\$27,436.50	\$0.00	\$0.00	\$0.00	\$0.00
Fund 6	Federal Programs	(\$228,584.61)	\$468,589.33	\$0.00	\$0.00	\$226,135.77
Fund 7	Activity Accounts	\$366,604.24	\$82,838.84	\$0.00	\$0.00	\$91,362.63
Fund 8	Food Service	\$144,725.45	\$134,048.42	\$0.00	\$0.00	\$139,558.36
Total All Funds		\$10,448,151.64	\$2,424,419.34	\$863,376.78	\$863,376.78	\$2,753,586.18

Year to Date 2019-2020

		Beginning Balance	YTD Revenue	YTD Transfers In	YTD Transfers Out	YTD Expenditures
Fund 1	Teachers Salary	\$0.00	\$0.00	\$4,158,424.95	\$0.00	\$4,158,424.95
Fund 2	Operating	\$3,002,834.33	\$12,545,802.54	\$0.00	\$4,985,510.04	\$4,514,307.60
Fund 3	Building	\$8,327,358.81	\$225,829.94	\$0.00	\$0.00	\$5,021,624.59
Fund 4	Debt Service	\$0.00	\$27,436.50	\$827,085.09	\$0.00	\$827,085.09
Fund 6	Federal Programs	(\$78,165.72)	\$1,184,170.17	\$0.00	\$0.00	\$1,092,135.50
Fund 7	Activity Accounts	\$261,522.40	\$405,592.64	\$0.00	\$0.00	\$309,034.59
Fund 8	Food Service	\$193,014.45	\$598,596.58	\$0.00	\$0.00	\$652,395.52
Total All Funds		\$11,706,564.27	\$14,987,428.37	\$4,985,510.04	\$4,985,510.04	\$16,575,007.84

Salary, Operating and Debt Service Funds December 2019

Revenue Report

Description	Budgeted Revenue	Collected This Month	Collected To Date	Amount Due (means overage)	% Collected to Date
Property Taxes	\$9,685,032.00	\$708,638.80	\$6,234,149.19	\$3,450,882.81	64.37%
State Revenues	\$11,780,318.00	\$1,013,361.00	\$6,091,362.32	\$5,688,955.68	51.71%
Other Local Revenues	\$304,660.00	\$14,453.27	\$220,291.03	\$84,368.97	72.31%
Total Operating Revenue	\$21,770,010.00	\$1,736,453.07	\$12,545,802.54	\$9,224,207.46	57.63%

Expenditure Report

Description	Budget	Period Expenditures	Year to Date Expenditures	Available Balance (means overage)	% of Budget Year to Date
Salary & Benefits	\$14,790,926.00	\$1,349,274.25	\$6,479,454.75	\$8,311,471.25	43.81%
Supplies, Services&Other	\$4,457,137.00	\$217,968.62	\$2,193,277.80	\$2,263,859.20	49.21%
Debt Service	\$2,715,895.00	\$0.00	\$827,085.09	\$1,888,809.91	30.45%
Total Operating Expenditures	\$21,963,958.00	\$1,567,242.87	\$9,499,817.64	\$12,464,140.36	43.25%

Year to Date Comparison

Description	Actual 2019-2020	Actual 2018-2019	Variance	% increase/decrea
Revenue				
Property Taxes	\$6,234,149.19	\$6,026,589.15	\$207,560.04	3.33%
State Revenue	\$6,091,362.32	\$5,862,958.74	\$228,403.58	3.75%
Other	\$220,291.03	\$326,309.81	(\$106,018.78)	-48.13%
Total Revenue	\$12,545,802.54	\$12,215,857.70	\$329,944.84	2.63%

Expenditures

Salary & Benefits	\$6,479,454.75	\$6,244,722.48	\$234,732.27	3.62%
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Supplies & Services	\$2,193,277.80	\$2,488,884.01	(\$295,606.21)	-13.48%
Debt Service	\$827,085.09	\$801,166.90	\$25,918.19	3.13%
Total	\$9,499,817.64	\$9,534,773.39	(\$34,955.75)	-0.37%



Ending Balance
\$0.00
\$6,048,819.23
\$3,531,564.16
\$27,436.50
\$13,868.95
\$358,080.45
\$139,215.51

\$10,118,984.80



Ending Balance
\$0.00
\$6,048,819.23
\$3,531,564.16
\$27,436.50
\$13,868.95
\$358,080.45
\$139,215.51

\$10,118,984.80

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