

Minutes of Cement Board of Education
Independent District 08-I160
Special meeting
Friday May 12, 2017

12:00 meeting called to order by board President Karen Glass

Roll call

Chandler here, Glass here, Ladymon here, Mink absent, White absent

Also present: David Davidson-Superintendent, Shelley Pelzer-Minutes Clerk and Andy Davis of Stephen L. Smith, INC

Motion was made by Chandler and seconded by Ladymon to receive bids for the \$230,000.00 Building Bonds for Cement School District and award bond to lowest bidder First National Bank and Trust with an average interest rate of 1.73 %

Chandler yes, Glass yes, Ladymon yes, Mink absent, White absent

Motion was made by Ladymon and seconded by Chandler to approve resolution providing for the issuance of building bonds in the sum of \$230,000.00 by Cement School District authorized at an election called and held for such purpose; prescribing form of bonds; providing for registration thereof; designating registrar and paying agent for this issue of bonds; providing levy of an annual tax for the payment of principal and interest on the same; and fixing other details of issue

Vote

Chandler yes, Glass yes, Ladymon yes, Mink absent, White absent

Motion was made by Chandler and seconded by Ladymon to designate the general obligation bonds of 2017 as "Qualified Tax-Exempt Obligations" pursuant to section 265 (B)(3)(B) of the Internal Revenue Code of 1986

Vote

Chandler yes, Glass yes, Ladymon yes, Mink absent, White absent

Motion to adjourn was made by Ladymon and seconded by Chandler

Vote

Chandler yes, Glass yes, Ladymon yes, Mink absent, White absent

12:12 meeting adjourned

President_____

Clerk_____

Date_____