

Budget Information

2018-2019

- *The budgeted amount in 2018-2019 includes budgeted reserves. All of the budgeted expenditures will not be spent and will remain in reserve; however, reserves are budgeted to have the authority to spend in case needed for unforeseen expenses. Altogether, **the mill levy will decrease by about 0.6 mills.***

General Fund: - The 20 mills (tax levy) is set by the state.

2017-18	\$7,109,521 (Actual Spent)
18-19	\$7,442,022 (Budgeted Estimate) <i>Note: this fund might be reduced slightly due to weightings.</i>

- State aid increased this fund. Some of that money will transfer out to Special Education and At-Risk. (About \$1,700,000)

Local Option Budget: The mill levy went **down.**

17-18	\$2,480,000 (Actual Spent)
18-19	\$2,580,000 (Budgeted)

- A new state law requires 10% transfer to At-Risk. This make the At-Risk appear over inflated compared to last year. The 10% - approximately \$250,000 will be transferred from LOB to At-Risk.

Capital Outlay – Mill levy up .5 mills

17-18	\$547,490 (Actual Spent) <i>Note: last year we budgeted \$1,811,500</i>
18-19	\$2,435,000 (Budgeted Estimate)

- Additional expenditures budgeted in Capital Outlay in case they are needed for roofing, HVAC, Buses, Maintenance salary, etc.
- The fund also includes the new auto center cost. Budgeted more than anticipate spending in case of increase cost. Hard cost (material and labor) estimated to be around \$600,000 depending on bids. Additional cost will be architect, construction management, and equipment.
- Estimate: we will have about \$1,600,000 in Capital Outlay reserve, unless major facility problem in the district.

At-Risk – Money is transferred from LOB and General Fund

17-18	\$720,107 (Actual Spent) funds transferred from the General Fund
18-19	\$1,039,001 (Budgeted Estimate) funds transferred from General Fund and LOB (new)

- This fund appears much higher than before due to the new requirement to put LOB money in At-Risk. Altogether – about the same expenditure as last year.

Food Service – Budget more expenditures

17-18	\$497,014 (Actual Spent)
18-19	\$602,400 (Budgeted Estimate) <i>will probably spend about \$510,000.</i>

- Reserves are budgeted every year due to fluctuation in food and dairy prices. The actual expenditure at the end of this school year should come in around \$20,000 more as compared to last year.

Special Education Fund – *Budgeted more expenditures.*

17-18	\$1,462,124 (Actual Spent)
19-18	\$1,865,717 (Budgeted Estimate)

- Estimated expenditure - about \$1,550,000. This fund is hard to predict depending on severity of need.

Other notable: KPERS is up a little over \$1,000,000 compared to last year's expenditure of \$765,688. These dollars flow through USD 365's budget, but are not controlled or utilized by USD 365. KPERS funds come in as an electronic transfer and go out as electronic transfer. This alone makes this year's budget appear to be about \$300,000 more than last year.

The above information are referencing major funds within the USD 365 budget. USD 365 has various other funds that make up the total USD 365 budget (i.e. Bond and Interest, Textbook, Federal, etc.).