

Notice of Hearing 2022-2023 Budget

The governing body of Unified School District 264 will meet on the 12th day of September 2022 at 6:55 PM at 151 South 1st Avenue, Clearwater, KS 67026 for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of tax to be levied. Detailed budget information, including budget profile, building needs assessment and Board state assessments review is available at USD#264 District Office on the district website and will be available at this hearing.

The Amount of 2022 Tax to be Levied and Expenditures (published below) establish the maximum limits of the 2022-2023 Budget. The 'Est. Tax Rate' (column 7), shown for comparative purposes, is subject to slight change depending on final assessed valuation.

		2020-2021 Actual		2021-2022 Actual		2022-2023 Proposed Budget		
	Code 99 Line	Actual Expenditures (1)	Actual Tax Rate* (2)	Actual Expenditures (3)	Actual Tax Rate* (4)	Budgeted Expenditures (5)	Amount of 2022 Tax to be Levied (6)	Est. Tax Rate* (7)
OPERATING								
General	06	8,528,271	20.000	8,810,464	20.000	9,082,212	1,486,358	20.000
Supplemental General (LOB)	08	2,575,681	13.605	2,750,518	14.167	2,842,375	1,122,138	14.104
SPECIAL REVENUE								
Federal Funds	07	487,303		782,412		449,819		
Preschool-Aged At-Risk	11	23,410		26,038		32,000		
At Risk (K-12)	13	488,242		514,607		1,012,778		
Bilingual Education	14	4,113		2,626		3,929		
Virtual Education	15	4,000		0		22,800		
Capital Outlay	16	651,252	8.000	825,603	7.983	2,508,841	636,502	8.000
Driver Training	18	6,151		6,683		33,890		
Food Service	24	567,296		725,028		853,875		
Professional Development	26	14,608		24,971		116,193		
Special Education	30	2,062,109		2,290,071		2,959,259		
Career and Postsecondary Education	34	352,132		366,970		425,116		
Gifts and Grants	35	14,910		8,316		39,551		
KPERS Special Retirement Contribution	51	869,877		907,642		1,043,788		
Contingency Reserve	53	47,039		0				
Textbook & Student Material Revolving	55	135,363		195,439				
Activity Fund	56	194,976		309,521				
DEBT SERVICE								
Bond and Interest #1	62	2,005,967	19.173	2,066,088	18.040	2,122,619	1,405,503	17.665
TOTAL USD EXPENDITURES	100	19,032,700	60.778	20,612,997	60.190	23,549,045	4,650,501	59.769
Less: Transfers	105	3,191,167		3,480,353		3,240,595		
NET USD EXPENDITURES	110	15,841,533		17,132,644		20,308,450		
TOTAL USD TAXES LEVIED	115	4,060,736		4,243,353		4,650,501		
OTHER								
Recreation Commission	84	231,300	3.000	234,500	2.993	264,900	238,669	3.000
Rec Comm Emp Benefits & Spec Liab	86	35,750	0.500	35,000	0.499	42,250	39,791	0.500
TOTAL OTHER	120	267,050	3.500	269,500	3.492	307,150	278,460	3.500
TOTAL TAXES LEVIED	125	\$4,300,568		\$4,495,611		\$4,928,961		
Assessed Valuation - General Fund	128	\$63,356,405		\$67,070,236		\$74,317,897		
Assessed Valuation - All Other Funds	130	\$68,355,016		\$72,046,206		\$79,562,715		
Assessed Valuation - Capital Outlay	129	\$68,350,918		\$72,042,108		\$79,562,715		
Outstanding Indebtedness, July 1		2020		2021		2022		
General Obligation Bonds	135	20,765,000		19,535,000		18,095,000		
Lease Purchase Principal	153	240,267		207,637		105,729		
TOTAL USD DEBT	155	21,005,267		19,742,637		18,200,729		
*Tax Rates are expressed in Mills								
/s/ Colette Watson				/s/ Darla Hall				
Board President				Clerk of the Board				

Exceeding the Revenue Neutral Tax Rate for the 2022-2023 School Year

The governing body of Unified School District 264 will meet on the 12th day of September 2022 at 6:50 PM at 151 South 1st Avenue, Clearwater, KS 67026 for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of tax to be levied. Detailed budget information, including budget profile, is available at USD#264 District Office and will be available at this hearing.

Revenue Neutral Tax Rate					
	2021-2022			2022-2023	
	Actual Tax Levied	Actual Tax Rate	Neutral Tax Rate	Estimated Tax Levied	Est. Tax Rate
General	\$1,344,918	20.000	18.050	\$1,486,358	20.000
ALL OTHER FUNDS					
Supplemental General (LOB)	\$1,023,115	14.167		\$1,122,138	14.104
Capital Outlay	\$575,842	7.983		\$636,502	8.000
Bond and Interest #1	\$1,302,991	18.040		\$1,405,503	17.665
Sub Total - All Other Funds	\$2,901,948	40.190	36.393	\$3,164,143	39.769
/s/ Colette Watson					
Board President					
/s/ Darla Hall					
Clerk of the Board					