

**AN ORDINANCE FIXING AND LEVYING SCHOOL  
DISTRICT AD VALOREM TAXES FOR THE PEWITT  
CONSOLIDATED INDEPENDENT SCHOOL DISTRICT  
FOR THE YEAR OF 2018, SETTING THE TAX RATE IN  
TWO COMPONENTS, AND DIRECTING THE ASSESSMENT  
AND COLLECTION THEREOF; AND DECLARING AN  
EMERGENCY.**

WHEREAS, the Board of Trustees of said school district finds that all things prerequisite to the passing of this ordinance, including all notices of hearings, considerations of budget and all other things have been done and performed; and

WHEREAS, the Board of Trustees of said school district finds that the taxes for the year 2018, hereinafter levied are necessary to pay all lawful expenses of the district and to discharge the duties, debts and obligations placed upon said school district by law; and

WHEREAS, the Board of Trustees has studied the estimated amount of interest and sinking fund balances and the estimated amount of maintenance and operation and general fund balances remaining at the end of the current fiscal year that are not encumbered with or by corresponding existing debt obligation, taking into account the subtraction of estimated funds necessary for the operation of the district prior to the receipt of the first state education aid payment in the succeeding school year, and further has examined a schedule of the school district's debt obligation showing the amount of principal; and

WHEREAS, §26.05 of the Tax Code requires that the tax rate shall consist of two components, each of which shall be approved separately, said components being:

[1] the rate that, when applied to the total taxable value, will impose the amount of taxes needed to pay the district's debt service as published under §26.04 (e) (3) (c) of the Tax Code; and

[2] the rate that, when applied to the total taxable value, will impose the amount of taxes needed to fund maintenance and operation expenditures of the district for the next year;

NOW, THEREFORE, BE IT ORDAINED by the Board of Trustees of the Pewitt Consolidated Independent School District that:

**Part I  
Component 1.**

There is hereby levied and ordered to be assessed and collected for the year 2018, and for each year thereafter until it be otherwise provided and ordained, on all property situated within the limits of the boundaries of this school district, and not exempt from taxation by valid laws, an ad valorem tax rate at the rate of \$0.058 on the \$100.00 valuation of such property, which rate, when applied to the total taxable value, will impose the amount of taxes needed to fund interest and sinking expenditures of the school district for the next year;

**Part II  
Component 2.**

There is hereby levied and ordered to be assessed and collected for the year 2018, and for each year thereafter until it be otherwise provided and ordained, on all property situated within the limits of the boundaries of this school district, and not exempt from taxation by valid laws, an ad valorem tax rate at the rate of \$1.04 on the \$100.00 valuation of such property, which rate,

when applied to the total taxable value, will impose the amount of taxes needed to fund maintenance and operation expenditures of the school district for the next year;

**Part III**

The tax rate of the district consists of Components 1 and 2 set forth above, by the adoption of this ordinance, the trustees set the tax rate for the school district as \$1.098, being the combined amount of the two components hereinabove separately approved.

**Part IV**

This year's tax levy to fund maintenance and operations expenditures exceeds last year's maintenance and operations tax levy.

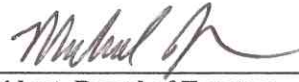
**THIS TAX RATE WILL RAISE MORE TAXES FOR MAINTENANCE AND OPERATIONS THAN LAST YEAR'S RATE.**

**Part V**

This ordinance **MUST** become effective from and after its passage.

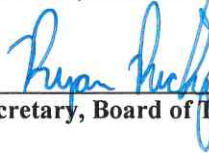
**PASSES, ADOPTED AND ORDAINED** by the Board of Trustees of Pewitt Consolidated Independent School District, at a meeting at which a quorum was present and a majority of the trustees voting for and at which meeting this ordinance, in written form, was before the board at the time of its adoption on the 30 day of August 2018.

APPROVED:



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President, Board of Trustees

APPROVED:



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Secretary, Board of Trustees