50-280 (Rev. 8-19/5)

NOTICE OF PUBLIC MEETING TO DISCUSS BUDGET AND PROPOSED TAX RATE

The	(name of school	will hold a public					
meeting at (time, dat	e, year)	in	(name of ro	om, building, physical location)			
(city, state)	(city, state) . The purpose of this meeti						
school district's budget that wil							
in the discussion is invited.							
The tax rate that is ultimately adopt the proposed rate shown below unl and comparisons set out below and	ess the district	publishes a	revised notice	containing the same information			
Maintenance Tax	\$	/\$100 (Proposed rate for maintenance and operations)					
School Debt Service Tax Approved by Local Voters	\$	/\$100 (proposed rate to pay bonded indebtedness)					
Comparison of Proposed Budget with Last Year's Budget							
The applicable percentage increatifiscal year and the amount budge for each of the following expendit	ted for the fisca						
Maintenance and operation	s	_% increase	or	% (decrease)			
Debt service		_% increase	or	% (decrease)			
Total expenditures		_% increase	or	% (decrease)			
	Appraised Val						
		Precedii	ng Tax Year	Current Tax Year			
Total appraised value* of all	property	\$		\$			
Total appraised value* of ne	w property**	\$		\$			
Total taxable value*** of all ı	oroperty	\$		\$			
Total taxable value*** of nev	v property**	\$		\$			
* "Appraised value" is the amount show ** "New property" is defined by Tax Code *** "Taxable value" is defined by Tax Code	e Section 26.012(1		d by Tax Code Se	ction 1.04(8).			
	Bondec	l Indebted	ness				
Total amount of outstanding	and unpaid be	onded indeb	tedness* \$				
* Outstanding principal.			·				

Comparison of Proposed Rates with Last Year's Rates									
	Maintenance & Operations	Intere <u>& Sinking</u>		<u>Total</u>	Local Revenue <u>Per Student</u>	State Revenue <u>Per Student</u>			
Last Year's Rate	\$	\$	*	\$	\$	\$			
Rate to Maintain Same Level of Maintenance & Operations Revenue &									
Pay Debt Service	\$	\$	*	\$	\$	\$			
Proposed Rate	\$	\$	*	\$	\$	\$			

^{*} The Interest & Sinking Fund tax revenue is used to pay for bonded indebtedness on construction, equipment, or both. The bonds, and the tax rate necessary to pay those bonds, were approved by the voters of this district.

Comparison of Proposed Levy with Last Year's Levy on Average Residence

	<u>Last Year</u>	<u>This Year</u>
Average Market Value of Residences	\$	\$
Average Taxable Value of Residences	\$	\$
Last Year's Rate Versus Proposed Rate per \$100 Value	\$	\$
Taxes Due on Average Residence	\$	\$
Increase (Decrease) in Taxes		\$

Under state law, the dollar amount of school taxes imposed on the residence homestead of a person 65 years of age or older or of the surviving spouse of such a person, if the surviving spouse was 55 years of age or older when the person died, may not be increased above the amount paid in the first year after the person turned 65, regardless of changes in tax rate or property value.

Notice of Voter-Approval Rate: The highest tax rate the district can adopt before requiring voter approval at an election is ______(school voter-approval rate) _____. This election will be automatically held if the district adopts a rate in excess of the voter-approval rate of ______(school voter-approval rate) _____.

Fund Balances

The following estimated balances will remain at the end of the current fiscal year and are not encumbered with or by a corresponding debt obligation, less estimated funds necessary for operating the district before receipt of the first state aid payment:

Maintenance and Operations Fund Balance(s) \$
Interest & Sinking Fund Balance(s) \$

A school district may not increase the district's maintenance and operations tax rate to create a surplus in maintenance and operations tax revenue for the purpose of paying the district's debt service.