

Fiscal Year = 9/1 thru 8/31
2016-17

Cash Flow Projections for MCDAD E ISD

(actual and/or projected)

	September	October	November	December	January	February	March	April	May	June	July	August	TOTALS	BUDGET	DIFFERENCE
<i>(Place an X in box the left of "Projected" to change to "Actual")</i>															
M&O and Special Revenue Funds	X														
Beginning M&O Cash Balance in General Ledger	\$ 939,126	\$ 954,511	\$ 990,107	\$ 852,015	\$ 841,559	\$ 902,973	\$ 887,125	\$ 662,371	\$ 504,941	\$ 317,311	\$ 189,221	\$ 89,187			
RECEIPTS															
Tax Collections - Current	\$ 10	\$ 0	\$ 4,146	\$ 277,982	\$ 304,758	\$ 197,133	\$ 24,629	\$ 2,462	\$ 2,462	\$ 2,462	\$ 2,462	\$ 2,462	\$ 820,968	\$ 820,968	\$ 0
Tax Collections - Delinquent	\$ 3,462	\$ 1,711	\$ 2,138	\$ 1,165	\$ (1,983)	\$ 4,203	\$ 2,201	\$ 2,201	\$ 2,201	\$ 2,201	\$ 2,201	\$ 2,201	\$ 23,900	\$ 23,900	\$ 0
Penalties & Interest	\$ 1,152	\$ 814	\$ 659	\$ 411	\$ 1,127	\$ 1,388	\$ 1,075	\$ 1,075	\$ 1,075	\$ 1,075	\$ 1,075	\$ 1,075	\$ 11,800	\$ 11,800	\$ 0
Other Local Revenue	\$ 8,839	\$ 16,114	\$ 3,934	\$ 8,342	\$ 4,852	\$ 23,022	\$ 4,000	\$ 4,000	\$ 4,000	\$ 4,000	\$ 4,000	\$ 4,000	\$ 89,103	\$ 37,000	\$ 52,103
State Revenue - Available School Fund	\$ 3,256	\$ 10,367	\$ 6,663	\$ 6,721	\$ 2,807	\$ 2,607	\$ 7,929	\$ 7,929	\$ 7,929	\$ 7,929	\$ 7,929	\$ 7,929	\$ 80,197	\$ 0	\$ 80,197
State Revenue - Foundation	\$ 263,170	\$ 215,537	\$ 112,704	\$ 0	\$ 0	\$ 0	\$ 0	\$ 89,491	\$ 59,290	\$ 118,832	\$ 154,512	\$ 178,488	\$ 1,192,023	\$ 2,362,961	\$ (1,170,938)
State Revenue - Underpayment	\$ 30,175	\$ 18,863	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 49,038	\$ 0	\$ 49,038
Other State Revenue	\$ 2,800	\$ 12,931	\$ 0	\$ 0	\$ 1,131	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 16,862	\$ 28,488	\$ (11,626)
Federal Funds (Food Service)	\$ 4,751	\$ 16,641	\$ 15,634	\$ 12,992	\$ 9,427	\$ 15,055	\$ 7,625	\$ 7,625	\$ 7,625	\$ 7,625	\$ 0	\$ 0	\$ 105,000	\$ 105,000	\$ 0
Federal Funds (Other)	\$ 0	\$ 30,485	\$ 9,432	\$ 0	\$ 25,960	\$ 0	\$ 13,864	\$ 13,864	\$ 13,864	\$ 13,864	\$ 13,864	\$ 13,864	\$ 149,063	\$ 149,063	\$ 0
Total Receipts	\$ 317,615	\$ 323,263	\$ 155,310	\$ 307,613	\$ 348,079	\$ 243,608	\$ 61,323	\$ 128,647	\$ 98,446	\$ 157,988	\$ 186,043	\$ 210,019	\$ 2,537,954	\$ 3,539,180	\$ (1,001,226)
DISBURSEMENTS															
Payroll	\$ 214,626	\$ 219,633	\$ 211,419	\$ 215,893	\$ 215,423	\$ 207,138	\$ 216,000	\$ 216,000	\$ 216,000	\$ 216,000	\$ 216,000	\$ 216,000	\$ 2,580,132	\$ 2,223,430	\$ (356,702)
Expenditures other than payroll	\$ 87,604	\$ 68,034	\$ 81,983	\$ 102,176	\$ 71,242	\$ 52,318	\$ 70,077	\$ 70,077	\$ 70,077	\$ 70,077	\$ 70,077	\$ 70,077	\$ 383,819	\$ 640,824	\$ (42,895)
Cash to TEA/Overpayment	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
M&O Debt	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Total Disbursements	\$ 302,230	\$ 287,667	\$ 293,402	\$ 318,069	\$ 286,665	\$ 259,456	\$ 286,077	\$ 286,077	\$ 286,077	\$ 286,077	\$ 286,077	\$ 286,077	\$ 3,463,951	\$ 3,064,354	\$ (399,597)
Net Change in Cash	\$ 15,385	\$ 35,596	\$ (138,092)	\$ (10,456)	\$ 61,414	\$ (15,848)	\$ (224,754)	\$ (157,430)	\$ (187,631)	\$ (128,089)	\$ (100,034)	\$ (76,059)	\$ (925,987)		
Ending M&O Cash Balance	\$ 954,511	\$ 990,107	\$ 852,015	\$ 841,559	\$ 902,973	\$ 887,125	\$ 662,371	\$ 504,941	\$ 317,311	\$ 189,221	\$ 89,187	\$ 13,129	\$ 13,129		
Interest and Sinking Fund															
Beginning I&S Cash Balance in General Ledger	\$ 41,022	\$ 41,353	\$ 41,527	\$ 90,695	\$ 106,341	\$ 52,162	\$ 63,523	\$ 66,720	\$ 69,279	\$ 71,839	\$ 74,398	\$ 76,958			
RECEIPTS															
Tax Collections - Current	\$ 1	\$ 0	\$ 232	\$ 15,525	\$ 17,022	\$ 11,007	\$ 2,900	\$ 2,263	\$ 2,263	\$ 2,263	\$ 2,263	\$ 2,263	\$ 58,000	\$ 58,000	\$ 0
Tax Collections - Delinquent	\$ 240	\$ 120	\$ 153	\$ 79	\$ (134)	\$ 264	\$ 213	\$ 213	\$ 213	\$ 213	\$ 213	\$ 213	\$ 2,000	\$ 2,000	\$ 0
Penalties & Interest	\$ 78	\$ 42	\$ 45	\$ 28	\$ 67	\$ 87	\$ 84	\$ 84	\$ 84	\$ 84	\$ 84	\$ 84	\$ 850	\$ 850	\$ 0
Other Local Revenue	\$ 12	\$ 12	\$ 12	\$ 14	\$ 5,616	\$ 3	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 5,669	\$ 150	\$ 5,519
Other State Revenue	\$ 0	\$ 0	\$ 48,726	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 48,726	\$ 44,917	\$ 3,809
Total Receipts	\$ 331	\$ 174	\$ 49,168	\$ 15,646	\$ 22,571	\$ 11,361	\$ 3,197	\$ 2,559	\$ 2,559	\$ 2,559	\$ 2,559	\$ 2,559	\$ 115,245	\$ 105,917	\$ 9,328
DISBURSEMENTS															
I&S Debt	\$ 0	\$ 0	\$ 0	\$ 0	\$ 76,750	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 16,000	\$ 92,750	\$ 92,750	\$ 0
Total Disbursements	\$ 0	\$ 0	\$ 0	\$ 0	\$ 76,750	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 16,000	\$ 92,750	\$ 92,750	\$ 0
Net Change in Cash	\$ 331	\$ 174	\$ 49,168	\$ 15,646	\$ (54,179)	\$ 11,361	\$ 3,197	\$ 2,559	\$ 2,559	\$ 2,559	\$ 2,559	\$ (13,441)	\$ 22,495		
Ending I&S Cash Balance	\$ 41,353	\$ 41,527	\$ 90,695	\$ 106,341	\$ 52,162	\$ 63,523	\$ 66,720	\$ 69,279	\$ 71,839	\$ 74,398	\$ 76,958	\$ 63,517	\$ 63,517		
Ending Cash Grand Total	995,864	1,031,634	942,710	947,900	955,135	950,648	729,091	574,221	389,149	263,619	166,145	76,646	76,646		

Note: This schedule reflects the cash position, not projected fund balance.

State Revenue - Foundation reflects the deduction of the prior year funding of \$ 4,206.

As of the 4th 6 weeks, the District is projected to be underpaid in Foundation funds at the end of FY 2017 by \$776,501. The District should receive this funding in FY 2018.

The budget has been updated as of 4-13-2017.