

## Minutes of the Called Meeting of the Board of Trustees of the McDade Independent School District

A Called Meeting of the Board of Trustees of the McDade Independent School District was held on Tuesday, the 29<sup>th</sup> day of July, 2017 in the McDade HBH Building - Library on Marlin Street in McDade, Texas.

Board members present were Bil Kahanek, President; Mark Dube, VP; Willard Rother; Garrett Kohler; Janet Brade; and Win Harbison, Sec.; and Jill Smith-Mott.

Administration present were: Barbara Marchbanks, Superintendent; and Donna Stone, Supt. Admin. Asst.

**Call the Meeting to order** – Bil Kahanek called the meeting to order at 7:06 PM. The purpose of the meeting is to: approve the TEA 2017 Accountability Summary, the budget for 2017-18 fiscal year, approve Budget Amendments for 2016-17 Fiscal Year, and set the 2017-18 Tax Rate.

### TEX 2017 Accountability Summary

Mark Dube moved to approve TEA 2017 Accountability Summary as presented in the Public Hearing preceding this Called Meeting. Janet Brade seconded and it **passed 7 – 0**.

### 2017-18 Fiscal Year Budget

Win Harbison moved to approve the 2017-18 Budget as presented in the Public Hearing preceding this Called Meeting.

Revenues	<u>Local</u>	<u>State</u>	<u>Federal</u>	<u>Other</u>	<u>Total</u>
<b>Gen Fund</b>	966,070	2,510,194	16,000	200,000	<b>3,692,264</b>
<b>Lunch Breakfast</b>	33,020	7,280	152,000	21,400	<b>213,700</b>
<b>Debt Service</b>	53,922	33,534	-	8,569	<b>96,025</b>
<b>Totals</b>	<b>1,053,012</b>	<b>2,551,008</b>	<b>168,000</b>	<b>229,969</b>	<b>4,001,989</b>

**Appropriations** (anticipated expenditures) are:

<b>General fund</b>	3,536,704
<b>Lunch/Breakfast</b>	213,700
<b>Debt Service</b>	<u>96,025</u>
<b>Total Appropriations</b>	<b>3,846,429</b>

*For additional details, see the attachment to these minutes.*

Mark Dube seconded and the **motion passed 7 – 0**.

### 2016-17 Fiscal Year Budget Amendments

Barbara Marchbanks presented the Final Budget Amendments necessary to correct the budget amounts to agree with the actual amounts expended in the various categories. Win Harbison moved to approve the Budget Amendments for 2016-17 Fiscal Year. Mark Dube seconded the motion and it **passed 7 – 0**.

### 2017-18 Fiscal Year Tax Rate

Willard Rother moved to set the Tax Rate for 2017-18 fiscal year as follows:

- Maintenance & Operations rate is \$1.04/\$100 taxable property valuation, the same rate as last year.
- Debt Service rate is \$0.06467/\$100 taxable property valuation, an increase of \$0.00467.

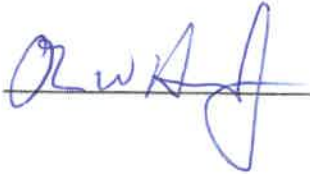
♦ Total Combined Tax Rate \$1.10467/\$100 Taxable Property Valuation.  
Win Harbison seconded the motion and it **passed 7 – 0.**

**Adjourn**

No further business appearing, Janet Brade moved to Adjourn. Willard Rother seconded and it **passed 7 – 0.**

The meeting Adjourned at 7:17 PM.

Secretary Signature



President Signature



Budget Board Report by Function  
 MCDADE ISD  
 By Fund

Total Appropriations by Fund, Function

199/8 GENERAL FUND

Function	Description	Recommended	
		Appropriations	Percent of Total Fund
00	Unknown	29,989.00	.85%
11	INSTRUCTION	1,885,402.00	52.74%
12	INSTRCTNL RESRCS & MEDIA	55,323.00	1.56%
13	CURRICULUM & INST STAFF	15,100.00	.43%
23	SCHOOL LEADERSHIP	283,208.00	8.01%
31	GUIDANCE AND COUNSELING	18,449.00	.52%
33	HEALTH SERVICES	500.00	.01%
34	PUPIL TRANSPORTATION-	125,754.00	3.58%
35	FOOD SERVICES	.00	.00%
36	CO-CURRICULAR ACTIVITIES	36,876.00	1.04%
41	GENERAL ADMINISTRATION	324,834.00	9.18%
51	PLANT MAINTENANCE &	319,321.00	9.03%
52	SECURITY & MONITORING	9,600.00	.27%
53	DATA PROCESSING	145,939.00	4.13%
61	COMMUNITY SERVICES	500.00	.01%
71	DEBT SERVICE	83,931.00	2.37%
81	FACILITIES ACQUISITION &	200,000.00	5.65%
99	INTERGOVERNMENTAL	22,000.00	.62%
<b>199/8 Total</b>		<b>3,536,704.00</b>	<b>100.00%</b>

Date Run: 08-23-2017 3:45 PM  
Cnty Dist: 011-005

Budget Board Report by Function  
MCDADE ISD  
By Fund  
Total Appropriations by Fund, Function

Program: BUD2050  
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240/8 NATION SCHOOL BRKFST & LUNCH

Function	Description	Recommended	
		Appropriations	Percent of Total Fund
35	FOOD SERVICES	213,700.00	100.00%
240/8 Total		213,700.00	100.00%

Budget Board Report by Function  
MCDADE ISD  
By Fund  
Total Appropriations by Fund, Function

599/8 DEBT SERVICE

Function	Description	Recommended	
		Appropriations	Percent of Total Fund
71	DEBT SERVICE	96,025.00	100.00%
599/8 Total		96,025.00	100.00%
Total Appropriations End of Report		3,846,429.00	

Budget Board Report by Function and Object  
MCDADE ISD

Total Estimated Revenues by Fund, Function, Object

1998 GENERAL FUND

Description	Recommended	
	Estimated Revenues	Percent of Total Fund
0		
5700 REVENUE-LOCAL & INTERMED	986,070.00	26.16%
5800 STATE PROGRAM REVENUES	2,510,194.00	67.99%
5900 FEDERAL PROGRAM	16,000.00	.43%
7900	200,000.00	5.42%
Total 00	3,692,264.00	100.00%
Total 0X	3,692,264.00	100.00%
1998 Total	3,692,264.00	100.00%

Budget Board Report by Function and Object  
MCDADE ISD  
Total Estimated Revenues by Fund, Function, Object

240/8 NATION SCHOOL BRKFST & LUNCH

Description	Recommended	
	Estimated Revenues	Percent of Total Fund
0		
5700 REVENUE-LOCAL & INTERMED	33,020.00	15.45%
5800 STATE PROGRAM REVENUES	7,280.00	3.41%
5900 FEDERAL PROGRAM	152,000.00	71.13%
7900	21,400.00	10.01%
Total 00	213,700.00	100.00%
Total 0X	213,700.00	100.00%
240/8 Total	213,700.00	100.00%

Budget Board Report by Function and Object  
MCDADE ISD  
Total Estimated Revenues by Fund, Function, Object

599/8 DEBT SERVICE

	Recommended	
	Estimated Revenues	Percent of Total Fund
0		
5700 REVENUE-LOCAL & INTERMED	53,922.00	56.15%
5800 STATE PROGRAM REVENUES	33,534.00	34.92%
7900	8,569.00	8.92%
Total 00	96,025.00	100.00%
Total 0X	96,025.00	100.00%
599/8 Total	96,025.00	100.00%
Total Estimated Revenue	4,001,989.00	
End of Report		



## NOTICE OF PUBLIC MEETING TO DISCUSS BUDGET AND PROPOSED TAX RATE

The **McDade ISD** will hold a public meeting at **8:00 August 29, 2017** in **Elementary Library** **McDade, Texas**

**The purpose of this meeting is to discuss the school district's budget that will determine the tax rate that will be adopted. Public participation in the discussion is invited.**

The tax rate that is ultimately adopted at this meeting or at a separate meeting at a later date may not exceed the proposed rate shown below unless the district publishes a revised notice containing the same information and comparisons set out below and holds another public meeting to discuss the revised notice.

<b>Maintenance Tax</b>	\$ 1.04000	\$100 (Proposed rate for maintenance and operations)
<b>School Debt Service Tax Approved by Local Voters</b>	\$ 0.06467	\$100 (proposed rate to pay bonded indebtedness)

### Comparison of Proposed Budget with Last Year's Budget

The applicable percentage increase or decrease (or difference) in the amount budgeted in the preceding fiscal year and the amount budgeted for the fiscal year that begins during the current tax year is indicated for each of the following expenditure categories:

Maintenance and operations	11.80	% Increase or	% (decrease)
Debt service	3.53	% increase or	% (decrease)
Total expenditures	13.10	% Increase or	% (decrease)

### Total Appraised Value and Total Taxable Value (as calculated under Tax Code Section 26.04)

	Preceding Tax Year	Current Tax Year
Total appraised value* of all property	\$ 123,045,488	\$ 132,809,386
Total appraised value* of new property**	\$ 170,471	\$ 1,795,446
Total taxable value*** of all property	\$ 87,685,403	\$ 96,152,632
Total taxable value*** of new property**	\$ 140,298	\$ 1,739,642

\* "Appraised value" is the amount shown on the appraisal roll and defined by Tax Code Section 1.04(8).

\*\* "New property" is defined by Tax Code Section 26.012(17).

\*\*\* "Taxable value" is defined by Tax Code Section 1.04(10).

### Bond indebtedness

Total amount of outstanding and unpaid bonded indebtedness\* \$ 850,000

\* Outstanding principal.

**Comparison of Proposed Rates with Last Year's Rates**

	<u>Maintenance &amp; Operations</u>	<u>Interest</u>	<u>Total</u>	<u>Local Revenue Per Student</u>	<u>State Revenue Per Student</u>
Last Year's Rate	\$ 1.04000	\$ 0.06000*	\$ 1.10000	\$ 3,087	\$ 7,371
Rate to Maintain Same Level of Maintenance & Operations Revenue & Pay Debt Service	\$ 1.20020	\$ 0.07839*	\$ 1.27859	\$ 3,383	\$ 7,083
Proposed Rate	\$ 1.04000	\$ 0.06487*	\$ 1.10487	\$ 2,882	\$ 7,083

\* The Interest & Sinking Fund tax revenue is used to pay for bonded indebtedness on construction, equipment, or both. The bonds, and the tax rate necessary to pay those bonds, were approved by the voters of this district.

**Comparison of Proposed Levy with Last Year's Levy on Average Residence**

	<u>Last Year</u>	<u>This Year</u>
Average Market Value of Residences	\$ 138,295	\$ 149,854
Average Taxable Value of Residences	\$ 107,890	\$ 119,362
Last Year's Rate Versus Proposed Rate per \$100 Value	\$ 0.00858	\$ 0.00858
Taxes Due on Average Residence	\$ 708.80	\$ 785.40
Increase (Decrease) in Taxes		\$ 76.80

Under state law, the dollar amount of school taxes imposed on the residence homestead of a person 65 years of age or older or of the surviving spouse of such a person, if the surviving spouse was 55 years of age or older when the person died, may not be increased above the amount paid in the first year after the person turned 65, regardless of changes in tax rate or property value.

**Notice of Rollback Rate:** The highest tax rate the district can adopt before requiring voter approval at an election is 1.0401. This election will be automatically held if the district adopts a rate in excess of the rollback rate of 1.0401.

**Fund Balances**

The following estimated balances will remain at the end of the current fiscal year and are not encumbered with or by a corresponding debt obligation, less estimated funds necessary for operating the district before receipt of the first state aid payment:

Maintenance and Operations Fund Balance(s)	\$ 515,908
Interest & Sinking Fund Balance(s)	\$ 47,758