

Minutes of the Workshop Meeting of the Board of Trustees of the McDade Independent School District

A Workshop Meeting of the Board of Trustees of the McDade Independent School District was held on Friday, the 25th day of August, 2017 in the McDade HBH Building - Library on Marlin Street in McDade, Texas.

Board members present were Bil KahaneK, President; Mark Dube, VP; Willard Rother; Garrett Kohler; Janet Brade; and Win Harbison, Sec.

Administration present were: Barbara Marchbanks, Superintendent; Donna Stone, Supt. Admin. Asst.; Robin Johnson, PEIMS Director and Jana Muery, Business Office Manager.

Call the Meeting to order – Bil KahaneK called the meeting to order at 5:30 PM. The purpose of the meeting is to discuss the proposed budget for 2017-18 fiscal year and the 2017-18 Tax Rate.

Barbara Marchbanks presented the proposed budget for the 2017-18 fiscal year. The budget as presented is:

Revenues	Local	State	Federal	Other	Total
Gen Fund	966,070	2,510,194	16,000	200,000	3,692,264
Lunch Breakfast	33,020	7,280	152,000	21,400	213,700
Debt Service	53,922	33,534	-	8,569	96,025
Totals	1,053,012	2,551,008	168,000	229,969	4,001,989

Revenues come from three primary sources: Local taxes, State sources and Federal sources. All other funds are in the **Other** column.

Appropriations (anticipated expenditures) are:

General fund	3,536,704
Lunch/Breakfast	213,700
Debt Service	<u>96,025</u>
Total Appropriations	3,846,429

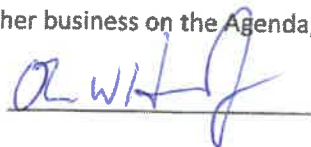
For additional details, see the attachment to these minutes.

A discussion ensued concerning the estimated enrollment figures used to arrive at the State revenues and the actual anticipated enrollment for the 1st day of school.

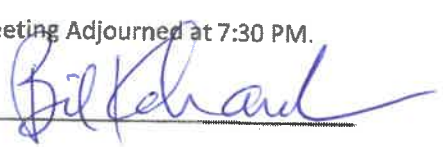
After the presentation of the Budget for 2017-18, Mrs. Marchbanks presented the Proposed Tax Rate for 2017-18 fiscal year. The proposed Maintenance & Operations rate is \$1.04/\$100 taxable property valuation, the same rate as last year. The proposed Debt Service rate is \$0.06467/\$100 taxable property valuation, an increase of \$0.00467. This will increase the average property tax by \$76.80.

Adjourn – With no further business on the Agenda, Bil KahaneK declared the meeting Adjourned at 7:30 PM.

Secretary Signature



President Signature



Budget Board Report by Function
 MCDADE ISD
 By Fund

Total Appropriations by Fund, Function

.99/8 GENERAL FUND

Function	Description	Recommended	
		Appropriations	Percent of Total Fund
00	Unknown	29,869.00	.85%
1i	INSTRUCTION	1,865,402.00	52.74%
12	INSTRCTNL RESRCS & MEDIA	55,323.00	1.56%
13	CURRICULUM & INST STAFF	15,100.00	.43%
23	SCHOOL LEADERSHIP	283,208.00	8.01%
3i	GUIDANCE AND COUNSELING	18,449.00	.52%
33	HEALTH SERVICES	500.00	.01%
34	PUPIL TRANSPORTATION-	125,754.00	3.56%
35	FOOD SERVICES	.00	.00%
36	CO-CURRICULAR ACTIVITIES	36,876.00	1.04%
41	GENERAL ADMINISTRATION	324,834.00	9.18%
51	PLANT MAINTENANCE &	319,321.00	9.03%
52	SECURITY & MONITORING	9,600.00	.27%
53	DATA PROCESSING	145,939.00	4.13%
61	COMMUNITY SERVICES	500.00	.01%
71	DEBT SERVICE	83,931.00	2.37%
81	FACILITIES ACQUISITION &	200,000.00	5.65%
99	INTERGOVERNMENTAL	22,000.00	.62%
199/8 Total		3,536,704.00	100.00%

Date Run: 06-23-2017 3:45 PM
Cnty Dist: 011-005

Budget Board Report by Function
MCDADE ISD
By Fund
Total Appropriations by Fund, Function

Program: BUD2050
Page: 2 of 3
File ID: N

40/8 NATION SCHOOL BRKFST & LUNCH

Function	Description	Recommended	
		Appropriations	Percent of Total Fund
35	FOOD SERVICES	213,700.00	100.00%
240/8 Total		213,700.00	100.00%

Budget Board Report by Function
MCDADE ISD
By Fund
Total Appropriations by Fund, Function

99/8 DEBT SERVICE

Function	Description	Recommended	
		Appropriations	Percent of Total Fund
71	DEBT SERVICE	96,025.00	100.00%
599/8 Total		96,025.00	100.00%
Total Appropriations		3,846,428.00	
End of Report			

Total Estimated Revenues by Fund, Function, Object

File ID: N

199/8 GENERAL FUND

Description	Recommended	
	Estimated Revenues	Percent of Total Fund
5700 REVENUE-LOCAL & INTERMED	966,070.00	26.16%
5800 STATE PROGRAM REVENUES	2,510,194.00	67.99%
5900 FEDERAL PROGRAM	16,000.00	.43%
7900	200,000.00	5.42%
Total 00	3,692,264.00	100.00%
Total 0X	3,692,264.00	100.00%
199/8 Total	3,692,264.00	100.00%

Budget Board Report by Function and Object
MCDADE ISD
Total Estimated Revenues by Fund, Function, Object

240/8 NATION SCHOOL BRKFST & LUNCH

Description	Recommended	
	Estimated Revenues	Percent of Total Fund
0		
5700 REVENUE-LOCAL & INTERMED	33,020.00	15.45%
5800 STATE PROGRAM REVENUES	7,280.00	3.41%
5900 FEDERAL PROGRAM	152,000.00	71.13%
7900	21,400.00	10.01%
Total 00	213,700.00	100.00%
Total 0X	213,700.00	100.00%
240/8 Total	213,700.00	100.00%

Budget Board Report by Function and Object
MCDADE ISD
Total Estimated Revenues by Fund, Function, Object

599/8 DEBT SERVICE

	Recommended	
	Estimated Revenues	Percent of Total Fund
0		
5700 REVENUE-LOCAL & INTERMED	53,922.00	56.15%
5800 STATE PROGRAM REVENUES	33,534.00	34.92%
7900	8,569.00	8.92%
Total 00	96,025.00	100.00%
Total (K	96,025.00	100.00%
599/8 Total i	96,025.00	100.00%
Total Estimated Revenue	4,001,989.00	
End of Report		

NOTICE OF PUBLIC MEETING TO DISCUSS BUDGET AND PROPOSED TAX RATE

The **McDade ISD** will hold a public meeting at **6:00 August 29, 2017** in **Elementary Library** **McDade, Texas**

The purpose of this meeting is to discuss the school district's budget that will determine the tax rate that will be adopted. Public participation in the discussion is invited.

The tax rate that is ultimately adopted at this meeting or at a separate meeting at a later date may not exceed the proposed rate shown below unless the district publishes a revised notice containing the same information and comparisons set out below and holds another public meeting to discuss the revised notice.

Maintenance Tax	\$ 1.04000	\$100 (Proposed rate for maintenance and operations)
School Debt Service Tax		
Approved by Local Voters	\$ 0.06487	\$100 (proposed rate to pay bonded indebtedness)

Comparison of Proposed Budget with Last Year's Budget

The applicable percentage increase or decrease (or difference) in the amount budgeted in the preceding fiscal year and the amount budgeted for the fiscal year that begins during the current tax year is indicated for each of the following expenditure categories:

Maintenance and operations	11.80	% increase or	%	(decrease)
Debt service	3.53	% increase or	%	(decrease)
Total expenditures	13.10	% increase or	%	(decrease)

Total Appraised Value and Total Taxable Value (as calculated under Tax Code Section 26.04)

	Preceding Tax Year	Current Tax Year
Total appraised value* of all property	\$ 123,045,488	\$ 132,809,366
Total appraised value* of new property**	\$ 170,471	\$ 1,795,446
Total taxable value*** of all property	\$ 87,885,403	\$ 98,152,632
Total taxable value*** of new property**	\$ 140,298	\$ 1,739,842

* "Appraised value" is the amount shown on the appraisal roll and defined by Tax Code Section 1.04(8).

** "New property" is defined by Tax Code Section 26.012(17).

*** "Taxable value" is defined by Tax Code Section 1.04(10).

Bond indebtedness

Total amount of outstanding and unpaid bonded indebtedness* \$ 850,000

* Outstanding principal.

Comparison of Proposed Rates with Last Year's Rates

	Maintenance & Operations	Interest	Total	Local Revenue Per Student	State Revenue Per Student
Last Year's Rate	\$ 1.04000	\$ 0.06000*	\$ 1.10000	\$ 3,087	\$ 7,371
Rate to Maintain Same Level of Maintenance & Operations Revenue & Pay Debt Service	\$ 1.20020	\$ 0.07639*	\$ 1.27659	\$ 3,363	\$ 7,083
Proposed Rate	\$ 1.04000	\$ 0.06467*	\$ 1.10467	\$ 2,882	\$ 7,083

* The Interest & Sinking Fund tax revenue is used to pay for bonded indebtedness on construction, equipment, or both. The bonds, and the tax rate necessary to pay those bonds, were approved by the voters of this district.

Comparison of Proposed Levy with Last Year's Levy on Average Residence

	Last Year	This Year
Average Market Value of Residences	\$ 138,295	\$ 149,854
Average Taxable Value of Residences	\$ 107,690	\$ 119,362
Last Year's Rate Versus Proposed Rate per \$100 Value	\$ 0.00658	\$ 0.00658
Taxes Due on Average Residence	\$ 708.80	\$ 785.40
Increase (Decrease) in Taxes		\$ 76.60

Under state law, the dollar amount of school taxes imposed on the residence homestead of a person 65 years of age or older or of the surviving spouse of such a person, if the surviving spouse was 55 years of age or older when the person died, may not be increased above the amount paid in the first year after the person turned 65, regardless of changes in tax rate or property value.

Notice of Rollback Rate: The highest tax rate the district can adopt before requiring voter approval at an election is 1.0401. This election will be automatically held if the district adopts a rate in excess of the rollback rate of 1.0401.

Fund Balances

The following estimated balances will remain at the end of the current fiscal year and are not encumbered with or by a corresponding debt obligation, less estimated funds necessary for operating the district before receipt of the first state aid payment:

Maintenance and Operations Fund Balance(s)	\$ 515,908
Interest & Sinking Fund Balance(s)	\$ 47,758