

PROPOSED BUDGET OF EXPENDITURES WITH TAX LEVY FOR FISCAL YEAR
BEGINNING JULY 1, 2014 TO AND INCLUDING JUNE 30, 2015

The Board of Directors of Wynne School District No. 9 of Cross County, Arkansas, in compliance with the requirements of Amendments No. 40 and No. 74 to the Constitution of the State of Arkansas and of Ark. code Ann. 6-13-622 (1999 Repl.), has prepared, approved and hereby makes public the proposed budget of expenditures, together with the tax rate, as follows:

1. Salary Fund Expenditures	\$ 16,327,000
2. Instructional Expense	\$ 4,635,000
3. Maintenance and Operation Expense	\$ 2,588,000
4. Dedicated M and O Expense (Current Expenditures)	\$ - 0 -
5. Pupil Transportation Expense	\$ 1,445,000
6. Other Operating Expense	\$ 2,635,000
7. Non-Bonded Debt Payment	\$ - 0 -
8. Bonded Debt Payment	\$ 319,983
9. Building Fund Expense	\$ 200,000

To provide for the foregoing proposed budget of expenditures, the Board of Directors proposes a total school tax rate (state and local) of 35.0 mills on the dollar of the assessed value of taxable property located in this School District. The proposed tax includes the uniform rate of 25.0 mills to be collected on all taxable property in the State and remitted to the State Treasurer pursuant to Amendment No. 74, to the Arkansas Constitution to be used solely for maintenance and operation of schools in the State. The total proposed school tax levy of 35 mills includes 25.0 mills specifically voted for general maintenance and operation and 10.0 mills for debt service previously voted as a continuing levy pledged for retirement of existing bonded indebtedness. The surplus revenues produced each year by debt service millage may be used by the District for other school purposes.

The total proposed school tax levy of 35.00 mills being voted on is the same rate as presently being collected.

GIVEN this 17th day of June, 2013

BOARD OF DIRECTORS OF WYNNE SCHOOL
DISTRICT NO. 9 OF CROSS COUNTY, ARKANSAS

President of Board

Secretary of Board