

## William H. Thompson Educational Scholarship

### APPLICATION FOR SCHOLARSHIP

Each student desiring to apply for a scholarship for a particular school year (an "Applicant") shall submit to the Trustee an application on a form to be provided by the Trustee and be received no later than **April 15<sup>th</sup>**.

**The scholarship recipients shall be selected by the Scholarship Committee based on the student's financial need.** The number of scholarships and the amount of each scholarship will be determined by the Trustee. In selecting students to receive scholarships the Scholarship Committee shall not discriminate on the basis of race, gender, religion or national origin.

The application shall contain sufficient information to enable the Committee to make a determination of the student's financial need.

Required information will include an official high school transcript and, where applicable, college entrance test scores.

Upon the student's admission to a **Vocational-Technical School or Trade School**, the Applicant shall submit the following to the Trustee:

Proof of admission (e.g. class schedule):

Documentation of educational costs at the school;

Persons selected to receive scholarships ("Recipients") will be notified with an official award letter. The scholarship must be used for the school term it was awarded. By acceptance of this scholarship, recipients agree to utilize the funds for educational purposes and to comply with the terms and conditions of the programs as set out by the Trustee.

The committee will determine the minimum requirements required to receive a scholarship. The applicant will be judged by **character reference letters (2 minimum)** submitted from a school counselor or teacher, along with information provided on the application.

Financial need is evaluated by submitting to the Committee the Applicant's and, if the Applicant is claimed as a dependent by another person or persons, such person's most recent Federal Individual Income Tax Return (Form 1040).

### SCHOLARSHIP AMOUNTS

Payments will be made up to the amount of the scholarship awarded to a student for a particular school term. Scholarships may pay for tuition, required books, and special fees for courses. No portion of an award may be used to pay any fee for dropped classes, parking permits or any other penalty fee of the Recipient. The amount of each scholarship awarded for these permitted educational expenses normally shall be limited

to the amounts for such expenses charged by the Vocational-Technical School or Trade School. Please note all expenses will be paid within the limits of their individual scholarship amounts.

## **PAYMENT PROCEDURES**

The Trustee will make scholarship payments directly to the Vocational-Technical School or Trade School of choice. The annual scholarship will be divided equally according to the number of terms at the institution. Along with each check, the Trustee will send to the school a letter explaining that any refunds due to dropped classes or terminated enrollment will be paid to the Trust and not to the Recipient.

Scholarships are awarded for one year (school term) at a time. In order to be considered for continuing Scholarship awards, a "full time" Recipient must be pursuing the minimum hours per semester or the quarter hour equivalent to be classified as a "full time" student. Exceptions to this rule will be reviewed on a case-by-case basis.

The Recipient must maintain at least a 2.0 grade point average (on a 4.0 scale) each semester.

## **OTHER RULES**

Each Recipient must notify the Trustee if there is a change of status in any information that is required to make a decision about the Recipient. Failure to comply with any requirement for continuing eligibility or any rule stated above will result in the termination of the scholarship. Notification of withdrawal from school will be permitted if written notification is given to the Trustee prior to the withdrawal period. If a Recipient does not re-enroll by the designated deadline dates the scholarship will be revoked.

It is impossible to cover every circumstance that arises and the Trustee will be glad to discuss any unusual circumstances or requests.

**The William H. Thompson Educational  
Scholarship**

This scholarship **SHALL NOT** be awarded strictly based on prior classroom performance. The Donor desires to assist students with the self determination to pursue further education in an effort to better him or herself.

**STUDENT INFORMATION**

Name: \_\_\_\_\_

\_\_\_\_\_-\_\_\_\_-\_\_\_\_\_  
Social Security Number

\_\_\_\_\_  
Age

\_\_\_\_\_  
Date of Birth

Permanent Address: \_\_\_\_\_

City: \_\_\_\_\_ State \_\_\_\_\_ Zip \_\_\_\_\_

Phone Number: \_\_\_\_\_

Graduation Date: \_\_\_\_\_

Vocational/Technical or Trade School planning to attend: \_\_\_\_\_

Major: \_\_\_\_\_

Expected Date of Graduation: \_\_\_\_\_

Estimated cost per semester: Tuition & Fees: \_\_\_\_\_ Books: \_\_\_\_\_

Total Estimate: \_\_\_\_\_



**SCHOLARSHIP INFORMATION**

Have you received or are you going to receive any other scholarships? (Y/N) \_\_\_\_\_  
If yes, please list with \$ amounts.

\_\_\_\_\_ \$ \_\_\_\_\_  
Title & Source of Scholarship Amount per year

\_\_\_\_\_ \$ \_\_\_\_\_  
Title & Source of Scholarship Amount per year

**The Deadline is April 15<sup>th</sup>. The Trustee must receive the required information by the close of their business day at the main bank location (814 Baker Street, Mountain Home, AR ).** If the deadline falls on a weekend or bank holiday, then the deadline will be on the next business day. Please be sure to send completed application to:

**Paul E. Johnson  
Senior Vice President & Trust Officer  
First Security Bank of Mountain Home  
PO Box 1906  
Mountain Home, AR 72654-1906**

The above address is the main bank's mailing address.