

**MAGNOLIA SCHOOL DISTRICT 14  
FINANCIAL BOARD REPORT  
FOR PERIOD ENDING APRIL 30, 2018**

| <b>FUND/SF</b> | <b>FUND TITLE</b>          | <b>BEG BALANCE</b>  | <b>REVENUE</b>      | <b>NON-REVENUE</b>  | <b>NON-EXPEND</b>   | <b>EXPENDITURES</b> | <b>END BALANCE</b>  |
|----------------|----------------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|
| 1000           | TEACHER SALARY FUND        | .00                 | .00                 | 861,231.81          | .00                 | 861,231.81          | .00                 |
| 1223           | TS PROF DEV                | .00                 | .00                 | .00                 | .00                 | .00                 | .00                 |
| 1227           | CCRPP (OLD CPEP)           | .00                 | .00                 | .00                 | .00                 | .00                 | .00                 |
| 1240           | SPED SUPERVISOR            | .00                 | .00                 | 18,520.75           | .00                 | 18,520.75           | .00                 |
| 1246           | PATHWISE / MENTORING       | .00                 | .00                 | .00                 | .00                 | .00                 | .00                 |
| 1275           | ALE                        | .00                 | .00                 | 13,519.08           | .00                 | 13,519.08           | .00                 |
| 1276           | ENG LANG LEARNERS          | .00                 | .00                 | 425.00              | .00                 | 425.00              | .00                 |
| 1281           | NSLA TS                    | .00                 | .00                 | 60,521.60           | .00                 | 60,521.60           | .00                 |
| 1365           | ABC WALKER PRE-K           | .00                 | .00                 | 22,945.04           | .00                 | 22,945.04           | .00                 |
| <b>TOTAL</b>   | <b>TEACHER SALARY FUND</b> | <b>.00</b>          | <b>.00</b>          | <b>977,163.28</b>   | <b>.00</b>          | <b>977,163.28</b>   | <b>.00</b>          |
| 2000           | OPERATING FUND             | .00                 | .00                 | 1,552,205.51        | 861,231.81          | 690,973.70          | .00                 |
| 2001           | OTHER OPER                 | 5,825,024.63        | 1,476,365.45        | .00                 | 2,075,909.01        | .00                 | 5,225,481.07        |
| 2003           | DISTRICT LED LIGHTIN       | .00                 | .00                 | 68,001.50           | 61,342.38           | 6,659.12            | .00                 |
| 2004           | ALBEMARLE/AAIMS            | .00                 | .00                 | .00                 | .00                 | .00                 | .00                 |
| 2005           | ACT 799, FISH WILDLI       | .00                 | .00                 | .00                 | .00                 | .00                 | .00                 |
| 2212           | ISOLATED                   | .00                 | .00                 | .00                 | .00                 | .00                 | .00                 |
| 2217           | STUDENT GROWTH             | 2,234.48            | .00                 | .00                 | .00                 | .00                 | 2,234.48            |
| 2218           | DECLINING ENROLLMENT       | 284,781.04          | .00                 | .00                 | .00                 | .00                 | 284,781.04          |
| 2222           | ENHANCED TRANSPORTAT       | 442.60              | .00                 | .00                 | .00                 | .00                 | 442.60              |
| 2223           | PROF DEV                   | 105,645.47          | .00                 | .00                 | .00                 | 2,102.55            | 103,542.92          |
| 2227           | CCRPP (OLD CPEP)           | 2,942.62            | .00                 | .00                 | .00                 | .00                 | 2,942.62            |
| 2240           | LEA SPED SUP'VR            | 11,918.71           | 11,554.04           | .00                 | 18,520.75           | 4,952.00            | .00                 |
| 2244           | SPED EXTENDED SCHOOL       | 814.00              | .00                 | .00                 | .00                 | .00                 | 814.00              |
| 2246           | PROFESSIONAL QUALITY       | .00                 | .00                 | .00                 | .00                 | .00                 | .00                 |
| 2250           | SPED NONDISABLED           | .00                 | .00                 | .00                 | .00                 | .00                 | .00                 |
| 2255           | RESIDENTIAL TREATMEN       | 2,129.70            | .00                 | .00                 | .00                 | .00                 | 2,129.70            |
| 2261           | YOUTH SHELTER              | 22,259.86           | .00                 | .00                 | .00                 | .00                 | 22,259.86           |
| 2265           | SPED CATASTROPHIC          | .00                 | .00                 | .00                 | .00                 | .00                 | .00                 |
| 2271           | GT/AP INCENTIVE            | 8,835.41            | .00                 | .00                 | .00                 | .00                 | 8,835.41            |
| 2273           | AAIMS GRANT                | 3,154.94            | .00                 | .00                 | .00                 | .00                 | 3,154.94            |
| 2275           | ALE                        | 130,429.96          | .00                 | .00                 | 13,519.08           | 16,761.60           | 100,149.28          |
| 2276           | ENG LANG LEARNERS          | 52,709.87           | 3,786.00            | .00                 | 425.00              | 1,051.12            | 55,019.75           |
| 2281           | NSLA                       | 558,732.85          | 186,791.00          | .00                 | 60,521.60           | 144,509.44          | 540,492.81          |
| 2282           | NSL MATCHING GRANT         | 13,108.61           | .00                 | .00                 | .00                 | 1,232.47            | 11,876.14           |
| 2293           | SEC WKFC CTR               | -52,947.80          | 23,020.89           | .00                 | .00                 | .00                 | -29,926.91          |
| 2365           | AR BETTER CHANCE           | 172,324.90          | 48,973.80           | .00                 | 24,106.81           | 19,229.67           | 177,962.22          |
| 2392           | GEN FACILITY               | .00                 | .00                 | .00                 | .00                 | .00                 | .00                 |
| 2920           | ISOLATED SP NEEDS          | .00                 | .00                 | .00                 | .00                 | .00                 | .00                 |
| 2941           | GOV. COMPUTER SCIEN        | .00                 | .00                 | .00                 | .00                 | .00                 | .00                 |
| <b>TOTAL</b>   | <b>OPERATING FUND</b>      | <b>7,144,541.85</b> | <b>1,750,491.18</b> | <b>1,620,207.01</b> | <b>3,115,576.44</b> | <b>887,471.67</b>   | <b>6,512,191.93</b> |

## Financial Board Report - April 2018

|                                  |                      |                      |                     |                     |                     |                     |                      |
|----------------------------------|----------------------|----------------------|---------------------|---------------------|---------------------|---------------------|----------------------|
| 3000                             | BUILDING FUND        | 877,010.11           | .00                 | 466,523.68          | .00                 | -30,492.91          | 1,374,026.70         |
| 3020                             | HS WEIGHT ROOM ADDIT | 107,016.59           | .00                 | .00                 | 66,523.68           | 40,492.91           | .00                  |
| 3021                             | ES ELEM ROOF REPLACE | .00                  | .00                 | .00                 | .00                 | .00                 | .00                  |
| 3022                             | BOND ISSUE-2017-2018 | 16,377,729.29        | 10,398.12           | .00                 | .00                 | 98,200.00           | 16,289,927.41        |
| 3300                             | BOND REFUND SAVINGS  | 276,509.07           | .00                 | .00                 | .00                 | .00                 | 276,509.07           |
| <b>TOTAL BUILDING FUND</b>       |                      | <b>17,638,265.06</b> | <b>10,398.12</b>    | <b>466,523.68</b>   | <b>66,523.68</b>    | <b>108,200.00</b>   | <b>17,940,463.18</b> |
| 4000                             | DEBT SERVICE FUND    | 31,961.92            | .00                 | 55,702.00           | 45,000.00           | 10,702.00           | 31,961.92            |
| <b>TOTAL DEBT SERVICE FUND</b>   |                      | <b>31,961.92</b>     | <b>.00</b>          | <b>55,702.00</b>    | <b>45,000.00</b>    | <b>10,702.00</b>    | <b>31,961.92</b>     |
| 6501                             | TITLE I              | -81,987.78           | 81,987.78           | -18,000.00          | .00                 | 92,969.38           | -110,969.38          |
| 6505                             | TITLE I A SCHL IMP   | 4.04                 | 347.47              | .00                 | .00                 | 44,715.77           | -44,364.26           |
| 6510                             | TITLE I D            | .00                  | .00                 | .00                 | .00                 | .00                 | .00                  |
| 6557                             | PDG GRANT - PRE-K    | -10,050.93           | 10,113.71           | .00                 | 603.51              | 9,108.30            | -9,649.03            |
| 6570                             | CARL PERKINS FED VOC | -15,501.70           | .00                 | .00                 | .00                 | .00                 | -15,501.70           |
| 6578                             | SUPPLEMENTAL GRANT I | .00                  | .00                 | .00                 | .00                 | .00                 | .00                  |
| 6702                             | VI-B PASSTHRU        | -52,824.94           | 52,824.94           | .00                 | .00                 | 32,323.38           | -32,323.38           |
| 6750                             | MEDICARE/MEDICAID    | 8,761.61             | 1,314.60            | .00                 | .00                 | 217.70              | 9,858.51             |
| 6752                             | ARMAC-M/CAID GEN HEA | -6,028.07            | .00                 | .00                 | .00                 | 4,404.92            | -10,432.99           |
| 6756                             | TITLE II-A (QUALITY) | -9,485.12            | 9,485.12            | .00                 | -18,000.00          | 4,376.12            | 13,623.88            |
| 6784                             | TITLE VI RURAL LOW I | 157.79               | .00                 | .00                 | .00                 | .00                 | 157.79               |
| 6786                             | TITLE IV, PART A     | .00                  | .00                 | .00                 | .00                 | .00                 | .00                  |
| <b>TOTAL FEDERAL GRANTS FUND</b> |                      | <b>-166,955.10</b>   | <b>156,073.62</b>   | <b>-18,000.00</b>   | <b>-17,396.49</b>   | <b>188,115.57</b>   | <b>-199,600.56</b>   |
| 8000                             | FOOD SERVICE FUND    | 8,382.92             | 117,580.10          | .00                 | .00                 | 138,663.20          | -12,700.18           |
| 8001                             | FS PASSTHRU          | 47,486.47            | 24,777.11           | .00                 | .00                 | .00                 | 72,263.58            |
| <b>TOTAL FOOD SERVICE FUND</b>   |                      | <b>55,869.39</b>     | <b>142,357.21</b>   | <b>.00</b>          | <b>.00</b>          | <b>138,663.20</b>   | <b>59,563.40</b>     |
| <b>TOTAL</b>                     |                      | <b>24,703,683.12</b> | <b>2,059,320.13</b> | <b>3,101,595.97</b> | <b>3,209,703.63</b> | <b>2,310,315.72</b> | <b>24,344,579.87</b> |

MAGNOLIA SCHOOL DISTRICT  
STATEMENT OF ASSETS, LIABILITIES AND FUND BALANCES  
FOR PERIOD ENDING APRIL 30, 2018

|                         |                 |                 |
|-------------------------|-----------------|-----------------|
| ASSETS                  |                 |                 |
| CASH IN BANK            | 24,355,034.76   |                 |
| PULLBACK TAX REVENUE    | .00             |                 |
| INTERGOVT'L RECEIVABLE  | .00             |                 |
| TOTAL ASSETS            |                 | 24,355,034.76   |
| LIABILITIES             |                 |                 |
| ACCOUNTS PAYABLE        | .00             |                 |
| USE TAX PAYABLE         | 10,454.89CR     |                 |
| TOTAL LIABILITIES       |                 | 10,454.89CR     |
| FUND BALANCES           |                 |                 |
| UNRESERVED FUND BALANCE | 7,850,015.07CR  |                 |
| NET CURRENT REVENUE     | 16,494,564.80CR |                 |
| TOTAL FUND BALANCES     |                 | 24,344,579.87CR |
| TOTAL LIAB & FUND BAL   |                 | 24,355,034.76CR |