LEA: 3211
County: INDEPENDENCE
District: MIDLAND

Preliminary
State Aid Notice 2013-14
March 5, 2014

Refer to Commissioner's Memo Number
FIN-14-052 for additional information

DATA

1.	2012 Real Assessment	$	50,399,691	15.	Initial Per-Student Revenue	$	3,226.77
2.	2012 Personal Assessment	$	15,431,008	16.	Initial Per-Student Foundation Funding Amount	$	6,393.00
3.	2012 Utility Assessment	$	2,208,261	17.	Initial Per-Student State Foundation Funding Aid	$	3,166.23
4.	2012 Total Assessment	$	68,038,960	18.	PY ALE FTEs (Qtrs. 1-4)		7.58
5.	98% of URT X Assessment	$	1,666,955	19.	CY English Language Learner Students		0
6.	Net Revenues	$		20.	PY NSL Students (Free and Reduced)		378
7.	2012 Calendar Year Calculated Misc. Funds[1]	$	866	21.	Adjusted 1/1/05 Scheduled Debt Payment	$	80,130.38
8.	2013 Calendar Year Calculated Misc. Funds[1]	$	633	22.	State Wealth Index		0.00000
9.	2011-12 ADM (Qtrs. 1-3 Avg.)		531.96	23.	PY ADM of Isolated School Area		0.00
10.	2012-13 ADM (Qtrs. 1-3 Avg.)		516.87	24.	Isolated Funding Amount	$	0
11.	2013-14 ADM (Qtr. 1)		497.91	25.	District Square Miles		166.38
12.	Estimated 2013-14 ADM for SGF (Qtr. 2)		498.68	26.	District Total Millage Rate as of 1/1/12		38.30
13.	Estimated 2013-14 ADM for SGF (Qtr. 3)		481.34	27.	District Total Millage Rate as of 1/1/13		38.30
14.	Estimated 2013-14 ADM for SGF (Qtr. 4)		481.27				

FUNDING

	Funding Category		Amount	Statutory Code/Act	Restricted	Rev. Code	SOF Code
28.	State Foundation Funding Aid ($6,393)	$	1,636,762	6-20-2303, 6-20-2305, Acts 322, 557 & 1467	No	31101	2001
29.	98% of URT X Assessment less Net Revenues[2]	$		6-20-2303, 6-20-2305, Act 557	No	31103	2001
30.	Educational Excellence Trust[3] - R	$	166,061	6-5-301 et seq., Acts 1138 & 1278	Yes		
31.	Alternative Learning Environment ($4,305) - R	$	32,632	6-20-2303, 6-20-2305, Acts 1309 & 1467	Yes	32370	275
32.	English Language Learners ($311) - R	$	0	6-20-2303, 6-20-2305, Act 1467	Yes	32371	276
33.	NSL State Categorical[4] ($517/$1,033/$1,549) - R	$	390,474	6-20-2303, 6-20-2305, Act 1467	Yes	32381	281
34.	NSL Transitional Funding[4] (Rate Varies) – R	$	-130,032	6-20-2305	Yes	32381	281
35.	Act 1220 of 2011 Withholding[4]	$	0	6-20-2305			
36.	NSL Growth Funding[4] - R	$	0	6-20-2305	Yes	32381	281
37.	Professional Development ($44.45) - R	$	22,975	6-20-2303, 6-20-2305, Act 1467	Yes	32256	223
38.	Bonded Debt Assistance ($18.03) - R	$	0	6-20-2503, Act 322	Yes	32915	001
39.	State Financial Assistance - GFF - R	$	2,914	6-20-2503	No	32912	392
40.	State Financial Assistance - SMIF - R	$	5,344	6-20-2503	No	31620	001
41.	Isolated Funding	$	0	6-20-601, 6-20-603	Yes	31500	212
42.	Special Needs Isolated Funding[5]	$	0	6-20-604 (c), (d) & (e), Acts 1073 & 1309	Yes	31500	212
43.	Special Needs Small District Funding[5]	$	0	6-20-604 (f), Act 1309	No	32249	2920
44.	Special Needs Isolated Transportation[5]	$	0	6-20-604 (h), Act 1309	Yes	32248	228
45.	Declining Enrollment Funding[5, 6] - R	$	48,235	6-20-2305	No	31460	218
46.	Declining Enrollment Adequacy	$		6-20-2305	No	31460	218
47.	Student Growth-Qtr.1 & Est. Qtrs. 2, 3, & 4[6] - R	$	0	6-20-2303 & 2305	No	31450	217

ACA-Arkansas code annotated, ADM-average daily membership, Avg.-average, ALE-alternative learning environment, CY-current year, Est.-estimated, FTE-full-time equivalent, FY-fiscal year, GFF-general facilities funding, LEA-local education agency, Misc.-miscellaneous, NSL-national school lunch, PY-prior year, Qtr.-quarter, R-state board rule, Rev.-revenue, SGF-student growth funding, SMIF-supplemental millage incentive funding, SOF-source of fund, URT-uniform rate of tax

1) Misc. funds per ACA § 6-20-2303 (11) as amended by Act 322 for categories of misc. funds received; Act 322 also added ACA 6-20-2308 regarding the calculation of misc. funds; new Rules pending.

2) Negative funding amounts for 98% of URT X Assessment less Net Revenues indicate funds owed to the state. Districts with negative funding amounts will receive written notification that will include information on how to code the repayment transaction.

3) Educational excellence trust funds are included in state foundation funding aid and are restricted pursuant to ACA § 6-5-307 as amended by Acts 1138 and 1278.

4) The combination of NSL state categorical, NSL transitional (plus or minus) , Act 1220 withholding (minus), and NSL growth funding equals the total net NSL state categorical funding received by a school district.

5) Eligible school districts shall receive special needs isolated, small district, and transportation funding under ACA § 6-20-604 or declining enrollment funding under ACA § 6-20-2305 (a)(3)(A)(i).

6) No school district shall receive both declining enrollment funding under ACA § 6-20-2305 (a)(3)(A)(i) and student growth funding under ACA § 6-20-2305 (c)(2) or special needs isolated, small district, and transportation funding under ACA § 6-20-604. The initial FY14 state aid notice provides declining enrollment funding under ACA § 6-20-2305 (a)(3)(A)(i) that has not been compared to student growth funding (est. or actual) under ACA § 6-20-2305 (c)(2) and/or special needs isolated, small district, and transportation funding. Subsequent FY14 state aid notices will reflect these comparisons. The final determination of FY14 student growth funding will be made in FY15 pursuant to ACA § 6-20-2305.