

LEA: 3211
 County: INDEPENDENCE
 District: MIDLAND

Final
 State Aid Notice 2012-13
 August 30, 2013

Refer to Commissioner's Memo Number
 FIN-14-019 for additional information

		DATA	
1.	2011 Real Assessment	\$	40,471,652
2.	2011 Personal Assessment	\$	13,492,312
3.	2011 Utility Assessment	\$	1,896,742
4.	2011 Total Assessment	\$	55,860,706
5.	98% of URT X Assessment	\$	1,368,587
6.	Net Revenues	\$	1,364,511
7.	Five-Year Avg. Misc. Funds ¹	\$	157
8.	2010-11 ADM (Qtrs. 1-3 Avg.)		523.02
9.	2011-12 ADM (Qtrs. 1-3 Avg.)		531.96
10.	2012-13 ADM for SGF (Qtr. 1)		523.00
11.	2012-13 ADM for SGF (Qtr. 2)		523.80
12.	2012-13 ADM for SGF (Qtr. 3)		505.59
13.	2012-13 ADM for SGF (Qtr. 4)		505.52
14.	Per-Student Revenue	\$	2,573.02
15.	Per-Student Foundation Funding Amount	\$	6,267.00
16.	Per-Student State Foundation Funding Aid	\$	3,693.98
17.	PY ALE FTEs (Qtrs. 1-4)		5.93
18.	CY English Language Learner Students		0
19.	PY NSL Students (Free and Reduced)		369
20.	Professional Development Funding Rate	\$	43.39
21.	Adjusted 1/1/05 Scheduled Debt Payment	\$	81,709.88
22.	Bonded Debt Assistance Funding Factor	\$	18.03
23.	State Wealth Index		0.30346
24.	PY ADM of Isolated School Area		0.00
25.	Isolated Funding Amount	\$	0

		FUNDING				
Funding Category	Amount	Statutory Code/Act	Restricted	Rev. Code	SOF Code	
26. State Foundation Funding Aid (\$6,267)	\$ 1,965,049	6-20-2303, 6-20-2305	No	31101	2001	
27. Educational Excellence Trust ² - R	\$ 201,939	6-5-301 et seq.	Yes			
28. Alternative Learning Environment (\$4,228) - R	\$ 25,072	6-20-2303, 6-20-2305	Yes	32370	275	
29. English Language Learners (\$305) - R	\$ 0	6-20-2303, 6-20-2305	Yes	32371	276	
30. NSL State Categorical ³ (\$517/\$1,033/\$1,549) - R	\$ 190,773	6-20-2303, 6-20-2305	Yes	32381	281	
31. NSL Transitional Funding ³ (Rate Varies) - R	\$ 0	6-20-2305	Yes	32381	281	
32. NSL Growth Funding ³ - R	\$ 0	6-20-2305	Yes	32381	281	
33. Professional Development Funding (\$43.39) - R	\$ 23,082	6-20-2303, 6-20-2305	Yes	32256	223	
34. Bonded Debt Assistance (\$18.03) - R	\$ 4,257	6-20-2503	Yes	32915	001	
35. State Financial Assistance - GFF - R	\$ 4,372	6-20-2503	No	32912	392	
36. State Financial Assistance - SMIF - R	\$ 8,016	6-20-2503	No	31620	001	
37. Isolated Funding	\$ 0	6-20-601, 6-20-603	Yes	31500	212	
38. Special Needs Isolated Funding ⁴	\$ 0	6-20-604 (c), (d) & (e)	Yes	31500	212	
39. Special Needs Small District Funding ⁴	\$ 0	6-20-604 (f)	No	32249	2920	
40. Special Needs Isolated Transportation ⁴	\$ 0	6-20-604 (h)	Yes	32248	228	
41. Special Needs Isolated Adequacy	\$ 0	6-20-2305	No	31500	212	
42. Declining Enrollment Funding ⁵ - R	\$ 0	6-20-2305	No	31460	218	
43. Declining Enrollment Adequacy	\$ 0	6-20-2305	No	31460	218	
44. Student Growth Funding - Qtrs. 1, 2, 3, & 4 ⁶ - R	\$ 0	6-20-2303 & 2305	No	31450	217	
45. 98% of URT X Assessment less Net Revenues ⁷	\$ 4,076	6-20-2303, 6-20-2305	No	31103	2001	

ACA-Arkansas code annotated, ADM-average daily membership, Avg.-average, ALE-alternative learning environment, CY-current year, FTE-full-time equivalent, FY-fiscal year, GFF-general facilities funding, LEA-local education agency, Misc.-miscellaneous, NSL-national school lunch, PY-prior year, Qtr.-quarter, R-state board rule, Rev.-revenue, SGF-student growth funding, SMIF-supplemental millage incentive funding, SOF-source of fund, URT-uniform rate of tax

- 1) Miscellaneous funds per ACA § 6-20-2303 (11) for categories of miscellaneous funds received equal (average of FY07 through FY11) X (URT/district total mills in effect as of January 1 of the prior FY).
- 2) Educational excellence trust funds are included in state foundation funding aid and are restricted pursuant to ACA § 6-5-307.
- 3) The combination of NSL state categorical, NSL transitional (plus or minus) and NSL growth funding equals the total net NSL state categorical funding received by a school district.
- 4) Eligible school districts shall receive special needs isolated, small district, and transportation funding under ACA § 6-20-604 or declining enrollment funding under ACA § 6-20-2305 (a) (3) (A) (i).
- 5) No school district shall receive both declining enrollment funding under ACA § 6-20-2305 (a) (3) (A) (i) and student growth funding under ACA § 6-20-2305 (c) (2) or special needs isolated, small district, and transportation funding under ACA § 6-20-604. The initial FY13 state aid notice provides declining enrollment funding under ACA § 6-20-2305 (a) (3) (A) (i) that has not been compared to student growth funding under ACA § 6-20-2305 (c) (2) and/or special needs isolated, small district, and transportation funding. Subsequent FY13 state aid notices will reflect these comparisons.
- 6) The final determination of FY13 student growth funding will be made in FY14 pursuant to ACA § 6-20-2305.
- 7) Negative funding amounts for 98% of URT X Assessment less Net Revenues indicate funds owed to the state. Districts with negative funding amounts will receive written notification that will include information on how to code the repayment transaction.