

**PROPOSED BUDGET OF EXPENDITURES TOGETHER WITH TAX LEVY FOR  
FISCAL YEAR BEGINNING JULY 1, 2016 TO AND INCLUDING JUNE 30, 2017**

The Board of Directors of Hamburg School District of Ashley County, Arkansas in compliance with the requirements of A.C.A. ' 6-13-622 and Amendment 74 of the Constitution of the State of Arkansas, has prepared, approved and does hereby make public a proposed budget of expenditures for the district in 2016-17 together with a supporting tax rate as follows:

1. Salary Fund Expenditures	<u>\$7,100,000</u>	6. Non-bonded Debt Payment	\$ <u>75,000</u>
2. Instructional Expense	<u>\$3,900,000</u>	7. Bonded Debt Payment	\$ <u>610,494</u>
3. Maintenance & Operation Expense	<u>\$1,600,000</u>	8. Building Fund Expense	\$ <u>1,000,000</u>
4. Pupil Transportation Expense	\$ <u>950,000</u>	9. Dedicated Main. & Operation	\$ <u>0</u>
5. Other Operating Expense	<u>\$ 0</u>		

35.5 Mills School Tax

This represents no change from the previous year. The total levy proposed above includes 25 mills for maintenance and operation and 10.5 mills for debt service voted as a continuing debt service tax pledged for the retirement of existing bonded indebtedness. The district may use surplus revenues produced each year by debt service millage for other purposes.

Given this 8 day of June, 2015.

<u>Hamburg</u>	School District
<u>Ashley</u>	County, Arkansas
<u>Bryan Hollis</u>	President of Board
<u>Maggie Ware</u>	Secretary of Board