



The Agile Education Program powered by  
Scrum Inc. acknowledges that

**Gustavo Balmaceda**

has successfully completed

**Registered Value Stream Management™**

endorsed by Scrum Inc. and  
Dr. Jeff Sutherland, co-creator of Scrum.

August 20th, 2025

A handwritten signature in black ink, appearing to read "Jeff Sutherland".

Co-Creator of Scrum  
Creator of Scrum@Scale

[agileeducation.org](http://agileeducation.org)



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