



9 Procurement Challenges That You Can Solve With Autonomous Commerce

With *Autonomous Commerce*, JAGGAER is enabling organizations like yours to do things they never could before along the end-to-end source-to-pay (S2P) process. Artificial Intelligence (AI) and machine learning power this revolutionary platform to perform complex, resource-intensive tasks autonomously. These comprehensive solutions automate your S2P process and empower you to focus on more strategic, value-added activities.

As organizations are asked to do more with less, especially in the midst of economic uncertainty, there are a number of common procurement challenges that Autonomous Commerce can help solve. Use this checklist to track the top challenges most companies are facing today and see how Autonomous Commerce can help.

Challenge 1: Strategic Sourcing and Category Management

Your goals in addressing this challenge:

- Insights into goods and categories (external)
- Deeper information about suppliers such as past performance and current indicators
- Sustainable integration of suppliers into the S2P process
- Fully parameterized “what-if” algorithms

How Autonomous Commerce can help here:

- Receive near real-time market information with constantly updated price trends as the basis for multi-factor decisions
- Integrated insights empower better tactical and strategic decisions



Challenge 2: Matching and Identification of Suppliers

Your goals in addressing this challenge:

- Extracting appropriate data from as many processes as possible
- Network-based search for offers and suppliers based on demand

How Autonomous Commerce can help here:

- Smart identification of suitable local and international suppliers for specific requirements under changing conditions
- Rapid response to new business requirements

Challenge 3: Environmental, Social & Governance (ESG)

Your goals in addressing this challenge:

- Secure value-added and meaningful ESG data from third parties
- Build a reliable cost model
- Drive specialized supplier management

How Autonomous Commerce can help here:

- Track key performance indicators on ESG-related outcomes and risks
- Reliably quantify costs related to water conservation, forced labor, diversity, use of renewable energy, greenhouse gas reduction and capture, and use of renewable materials

Challenge 4: Optimization-Supported Procurement

Your goals in addressing this challenge:

- Cost transparency through your own procurement strategy
- Comprehensive strategic planning through detailed scenario analysis
- Take account of factors such as multi-sourcing, limiting number of awards to high-risk suppliers, preference for suppliers with a good record on ESG, etc.

How Autonomous Commerce can help here:

- Sustainable optimization of your total cost of ownership, taking risk management into account

Challenge 5: Integrated Transparency and Collaboration in the Supply Chain

Your goals in addressing this challenge:

- A unified S2P solution with high visibility of upstream suppliers in the supply chain
- Multiple options for real-time collaboration between all stakeholders

How Autonomous Commerce can help here:

- Identifies actual or possible supply chain disruptions, defects, quality issues, and ESG risks and recommends actions to avoid or mitigate these threats
- Improves supply chain efficiency through more effective collaboration and communication with all relevant stakeholders and your trading partners

Challenge 6: Contract Management and Visibility

Your goals in addressing this challenge:

- Elimination of the manual effort involved in the analysis of contract risks and costs
- An in-depth self-service contract analysis to pull important or new information from a contract and perform a semantic risk analysis of the terms

How Autonomous Commerce can help here:

- Automatic, AI-powered risk assessment of contract clauses
- Effective real-time response to disruptions and unforeseen events
- Avoid losses and ensure sustainability

Challenge 7: Risk Awareness and Prevention

Your goals in addressing this challenge:

- Prevention of fraud and abuse

How Autonomous Commerce can help here:

- AI & machine learning embeds forensic analysis in S2P processes
- Advanced user behavior analysis
- Identifies previous fraud cases to include in prevention analysis

Challenge 8: Visibility of Cash Flow and Working Capital

Your goals in addressing this challenge:

- Uniform and clear presentation of financial data, spend and procurement processes

How Autonomous Commerce can help here:

- Improve and optimize the use of capital within the supply chain and in the S2P process

Challenge 9: Agility in Development

Your goals in addressing this challenge:

- *Low-code* and *no-code* engines for fast and accurate creation of new applications or process adaptations
- An *out-of-the-box* capability that includes all the necessary resources and is immediately available

How Autonomous Commerce can help here:

- Rapid response to changes in the business environment, market or regulatory requirements
- Integration with existing and new IT systems



Ready to join the Autonomous Commerce Revolution with JAGGAER?

We've only scratched the surface of the capabilities that can be unlocked through Autonomous Commerce. Take the next step in your journey today and contact JAGGAER to learn how you can automate your S2P process.

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