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**NEW VIDEO ILLUSTRATES HURRICANE TAX RISK FLORIDIANS FACE  
BASED ON CURRENT CAT FUND STRUCTURE**

**Tallahassee, Fla.** – In an effort to support important Florida Hurricane Catastrophe Fund (Cat Fund) reform legislation proposed by Sen. J.D. Alexander, R-Lake Wales, and Rep. Bill Hager, R-Boca Raton, a new video was released today illustrating how and why the Cat Fund was created and describing the current risk all Floridians face because of the fund's \$3.2 billion shortfall. Knowing the "hurricane taxes" associated with the Cat Fund will financially burden all Floridians, Senate Bill 1372 and House Bill 833 are supported by various business, nonprofit and consumer groups.

"For several years Associated Industries of Florida has supported reform of the Florida Hurricane Catastrophe Fund, and while there has been forward progress in the past, we believe the legislation that is being considered this year will play a positive and important role in restructuring the fund," said Jose Gonzalez, Associated Industries of Florida Vice President of Government Affairs. "It's important the Florida Legislature implement the necessary changes in order to better protect all Florida businesses, consumers, charities, churches and automobile policy holders."

"Consumers should watch this video to learn more about how insurance works in Florida," said Bill Newton, Florida Consumer Action Network Executive Director. While 'solvency and assessment risk issues' are not familiar to most Floridians, the video may help consumers understand their premiums. FCAN supports the legislation from Senator Alexander, Representative Hager and Florida Hurricane Catastrophe Fund Chief Operating Officer Jack Nicholson and I believe it is an incremental, measured path to necessary reform. But it is important that the bill remain as originally drafted so it has only minimal impact on premiums."

The video can be viewed by visiting <http://bit.ly/CatFundReform>.

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