



FOR IMMEDIATE RELEASE
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Personal Insurance Federation of Florida Statement on Governor Rick Scott and Chief Financial Officer Jeff Atwater's Release of PIP Solution Principles

(Tallahassee, FL) – The following statement was issued today by Michael Carlson, Executive Director of the Personal Insurance Federation of Florida (PIFF).

“PIFF welcomes today’s announcement from Governor Scott and CFO Atwater indicating they will take a bold leadership role in finding a long-overdue solution to the broken PIP system. After years of documented fraud, rising rates, and disappointing inaction, Florida consumers may now be able to see light at the end of the tunnel.

“While we can be cautiously optimistic about the direction, it is essential that the details of any legislation receive transparent and thorough review. Part of the reason Florida is in the midst of an auto insurance fraud crisis is due to timid, superficial changes which have simply pushed the problem off for decades.

“Conceptually, the elements included in the announcement by Governor Scott and CFO Atwater which have the potential to put the brakes on the exponential rise in rates are:

- Enhanced fraud prevention tools
- Litigation reform, including limits on attorney’s fees
- Provider reform, including cleaning up the PIP clinics

“The strong words from our leaders today should encourage consumers that help is on the way. We urge all those who care about their insurance rates to continue to be active and alert as we follow the progress on the bill. There are powerful special interests that make a living off of the broken PIP system; we know they are not going to shrink back from their racket without a fight.”

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The Personal Insurance Federation of Florida is a personal lines insurance trade association whose charter members (Allstate and Castle Key Insurance Companies, The Progressive Group of Insurance Companies, and State Farm Insurance Companies), represent forty five percent (45%) of the automobile insurance market and more than twenty five percent (25%) of the homeowners’ insurance market. The trade’s goals are to create a dynamic, efficient, and competitive marketplace for personal insurance products for the benefit of all Floridians.