

# **What I Learned to Become a Profitable Options Trader**

A compilation of fascinating details of modern options trading and actionable strategies you can start using immediately.

WJB

# What I Learned to Become a Profitable Options Trader

A compilation of fascinating details of modern options trading and actionable strategies you can start using immediately.

WJB

This book is for sale at <http://leanpub.com/whatilearnedtobecomeaprofitableoptionstrader>

This version was published on 2020-07-12



Leanpub

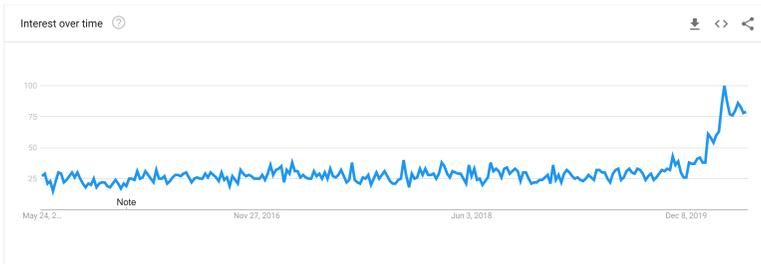
This is a [Leanpub](#) book. Leanpub empowers authors and publishers with the Lean Publishing process. [Lean Publishing](#) is the act of publishing an in-progress ebook using lightweight tools and many iterations to get reader feedback, pivot until you have the right book and build traction once you do.

© 2020 WJB

# Contents

Why I am writing this book . . . . .	1
Why not just stick to stocks and bonds . . . . .	3
Calls and Puts . . . . .	4
Hedging . . . . .	5
LEAPS . . . . .	6
Implied volatility and IV crush! . . . . .	7
Daily and weekly gains . . . . .	8
Options scanning . . . . .	9
Dangers and warnings . . . . .	10
Journaling . . . . .	11
Cryptocurrency options . . . . .	12
Where to find dry powder . . . . .	13
Epilogue . . . . .	14

# Why I am writing this book



Google Trends For Options Trading

I have been a stock trader for decades until I recently learned about options trading. The rise of low cost and commission free options trading platforms such as Robinhood has lowered the barrier to entry and invited a new wave of traders into the market. Options and futures were always something that I considered too risky and something that is left to the savvy professional Wall Street traders. Once you learn more about them, you realize the opposite is true. If you think you are often correct about the upcoming direction of the market and have good reads on where the economy and stock market are headed, options trading can help you take advantage of your knowledge and understanding of the current economic world and maximize your profits. It can also surprisingly reduce your potential losses when you take on the risk. I wish I had been an options trader during the bull market of the last ten years before the Covid-19 crash in 2020. I could've probably retired by now. I would like to share my recent learnings in the market so that more of you can get in the new hottest venture/game.

The way I am going to explain in this book is not of the most

sophisticated technical nature, but I am documenting simple things you need to know and things you can apply to real actions without a huge learning curve. Options mathematics and other complex equations will not be discussed here. This should be a book for those who want to make money as a retail investor, but not for someone who is running a quantitative strategy trading operation at a hedge fund. That way, the barrier to starting options trading can be lowered for the general population who would otherwise be trying their luck in sports betting and other propositions, which in the long run, I don't think can be as profitable as options trading. If the premise of this book does not appeal to you, I would be happy to give refunds for this book. I believe there will be the right audience for this type of material in the book, and my goal is to help those people who can truly benefit from this book. At the time of writing this book, we are in the middle of the Covid-19 crisis, and the market has been as unpredictable as it has ever been. Powered by the new set of tools you learn how to use from this book, I wish you navigate through the turmoils in the market smoothly.

# Why not just stick to stocks and bonds

This content is not available in the sample book. The book can be purchased on Leanpub at <http://leanpub.com/whatilearnedtobecomeaprofitableopti>

# Calls and Puts

This content is not available in the sample book. The book can be purchased on Leanpub at <http://leanpub.com/whatilearnedtobecomeaprofitableoptician>

# Hedging

This content is not available in the sample book. The book can be purchased on Leanpub at <http://leanpub.com/whatilearnedtobecomeaprofitableoptician>

# LEAPS

This content is not available in the sample book. The book can be purchased on Leanpub at <http://leanpub.com/whatilearnedtobecomeaprofitableoptician>

# Implied volatility and IV crush!

This content is not available in the sample book. The book can be purchased on Leanpub at <http://leanpub.com/whatilearnedtobecomeaprofitableopti>

# Daily and weekly gains

This content is not available in the sample book. The book can be purchased on Leanpub at <http://leanpub.com/whatilearnedtobecomeaprofitableoptician>

# Options scanning

This content is not available in the sample book. The book can be purchased on Leanpub at <http://leanpub.com/whatilearnedtobecomeaprofitableoptio>

# Dangers and warnings

This content is not available in the sample book. The book can be purchased on Leanpub at <http://leanpub.com/whatilearnedtobecomeaprofitableoptician>

# Journaling

This content is not available in the sample book. The book can be purchased on Leanpub at <http://leanpub.com/whatilearnedtobecomeaprofitableoptician>

# Cryptocurrency options

This content is not available in the sample book. The book can be purchased on Leanpub at <http://leanpub.com/whatilearnedtobecomeaprofitableoptio>

# Where to find dry powder

This content is not available in the sample book. The book can be purchased on Leanpub at <http://leanpub.com/whatilearnedtobecomeaprofitableoptician>

# Epilogue

This content is not available in the sample book. The book can be purchased on Leanpub at <http://leanpub.com/whatilearnedtobecomeaprofitableoptician>