

G. L. DOKANIA & CO.

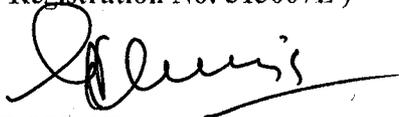
Chartered Accountants

Phone : 2230-7045, 2210-2981
9, INDIA EXCHANGE PLACE
Room No. 11, 6th Floor
KOLKATA-700 001

The Board of Directors
Merlin Industrial Development Limited
7, Chittaranjan Avenue, 3rd Floor
Kolkata - 700072,

1. We have reviewed the unaudited financial results of **Merlin Industrial Development Limited** ("the Company") for the quarter and half year ended 30th September, 2022, which are included in the accompanying Statement of unaudited financial results for the quarter and half year ended 30th September, 2022, the statement of profit and Loss for the Period, the statement of assets and liabilities as on that date and the statement of cash flows for the half year ended on that date ("the Statement").
2. This statement has been prepared by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015"), which has been initialed by us for identification purposes. This Statement, which is the responsibility of the Company's management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), as prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
4. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement has not been prepared in all material respects in accordance with applicable Ind AS and other recognized accounting practices and policies and has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement

For G.L. DOKANIA & CO.
Chartered Accountants
(Firm Registration No: 313007E)



G. L. DOKANIA
Proprietor
Membership No. 050921
9, India Exchange Place, Kolkata – 700 001.

Place: Kolkata

Dated : 14/11/2022

UDIN: 22050921 BeZU JX 8918



MERLIN INDUSTRIAL DEVELOPMENT LIMITED

CIN - L74140WB1983PLC035792

Regd. Office: 7, Chittaranjan Avenue, 3rd Floor, P.S. Bowbazar, Kolkata - 700072

Tel No. (033) 40306000; Fax : (033) 2225 2471;

E-mail : cs.sgroup2013@gmail.com ; Web : www.salarpuriagroup.com

Statement of Unaudited Financial Results for the Quarter/Half year ended 30th Sept,2022

PART I				(Rs. In Lakhs except EPS)			
Sl.	Particulars				Year to Date		Year Ended
		3 Months ended 30.09.2022	Preceding 3 Months ended 30.06.2022	Corresponding 3 Months ended in the Previous year 30.09.2021	01.04.2022 to 30.09.2022	01.04.2021 to 30.09.2021	Previous year ended 31.03.2022
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1)	(a) Revenue from operations						
	Interest Income	3.79	3.90	13.68	7.69	27.81	42.97
	Dividend Income	-	-	0.14	-	0.14	0.14
	Net Gain on Fair value Changes	4.85	4.73	0.20	9.58	0.37	6.83
	Sale of Products(Shares/Mutual Funds)	-	-	9.89	-	9.89	13.44
	(a) Total Revenue from operations	8.64	8.63	23.91	17.27	38.21	63.38
	(b) Other income	0.13	-	-	0.13	-	4.36
	Total Income	8.77	8.63	23.91	17.40	38.21	67.74
2)	Expenses						
a)	Purchases of stock-in-trade	-	-	-	-	-	-
b)	Changes in inventories of stock-in-trade	-	-	9.95	-	6.74	9.93
c)	Employee benefits expense	1.11	1.27	1.52	2.38	3.67	6.52
d)	Depreciation and amortisation expense	-	-	-	-	-	-
e)	Other expenses	0.27	0.90	0.78	1.17	1.07	2.46
	Total expenses	1.38	2.17	12.25	3.55	11.48	18.91
3)	Profit / (Loss) before tax	7.39	6.46	11.66	13.85	26.73	48.83
4)	Tax expenses	1.27	2.98	2.99	4.25	6.10	10.93
5)	Net Profit / (Loss) for the period	6.12	3.48	8.67	9.60	20.63	37.90
6)	Other Comprehensive Income						
	A. Items that will not be reclassified to profit or loss (net of tax)	-	-	(35.22)	-	(32.70)	630.27
	B. Items that will be reclassified to profit or loss (net of tax)						(24.19)
	Other comprehensive income	-	-	(35.22)	-	(32.70)	606.08
7)	Total comprehensive Income for the period	6.12	3.48	-26.55	9.60	(12.07)	643.98
8)	Paid-up equity share capital(Face Value of Rs. 10/- each)	108.70	108.70	108.70	108.70	108.70	108.70
9)	Earnings per share (of Rs.10/-each)(not annualised):						
	(a)Basic	0.56	0.32	0.80	0.88	1.90	3.49
	(b)Diluted	0.56	0.32	0.80	0.88	1.90	3.49

For Merlin Industrial Development Limited

Aditya Sadani

Aditya Sadani
Director
Din No. : 09023418

Date: 14th Nov'22
Place: Kolkata

Statement of Assets and Liabilities		(Rs. In Lakhs)	
PARTICULARS		As at 30th September, 2022	As at 31st March, 2022
		(Unaudited)	(audited)
ASSETS			
(1) Financial Assets			
(a)	Cash and cash equivalents	1.38	1.63
(b)	Loans	108.41	108.09
(c)	Investments	13,594.24	13,579.65
(d)	Inventories	20.63	20.63
(e)	Other Financial assets	2.83	5.33
(2) Non-financial Assets			
(b)	Current tax assets (Net)	7.14	7.14
(c)	Property, Plant and Equipment	0.05	0.05
Total Assets		13,734.68	13,722.52
LIABILITIES AND EQUITY			
(A) LIABILITIES			
(1) Financial Liabilities			
(a)	Other financial liabilities	1.35	1.38
(2) Non-Financial Liabilities			
(a)	Provisions	0.27	0.27
(b)	Deferred Tax Liabilities(Net)	2,685.29	2,682.69
(B) EQUITY			
(a)	Equity Share capital	108.70	108.70
(b)	Other Equity	10,939.07	10,929.48
Total Liabilities and Equity		13,734.68	13,722.52

Notes:

1. These financial results have been prepared in accordance with the recognition and measurement principles of Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 read with relevant Rules issued thereunder and the other accounting principles generally accepted in India.
2. The above Financial Result have been reviewed by the Audit Committee and approved by Board of Directors at its meeting held on 14th Nov'22
3. Figures for the quarter ended September 30, 2022 are the balancing figures between unaudited figures in respect of half year ended September 30, 2022 and published figures up to the first quarter of the relevant financial year.
4. The Board has not recommended any Dividend for the Year.
5. The figures for the corresponding periods have been regrouped, rearranged and reclassified wherever necessary.
6. As prescribed by Ind AS -108 Operating Segments is not applicable to the Company.

For Merlin Industrial Development Limited

Aditya Sadani

Aditya Sadani
Director
Din No. : 09023418

Date: 14th Nov'22
Place: Kolkata

MERLIN INDUSTRIAL DEVELOPMENT LIMITED

CIN: L74140WB1983PLC035792

Statement of Cash Flows for the Period ended September 30, 2022

(Rs. in Lakhs)

Particulars	For the Period ended September 30, 2022	For the Period ended September 30, 2021
A. Cash Flow from operating activities		
Profit/ (loss) before tax	13.85	26.73
<u>Adjustments for:</u>		
Contingent Provision against Standard Asset	-	0.25
Income on Sale of Investments	(0.13)	-
Income on Fair Valuation of Preference Shares	(9.58)	(0.37)
Operating Profit before Working Capital changes	4.14	26.61
<u>Adjustments for:</u>		
(Increase)/decrease in Other Financial Assets	2.49	(0.45)
(Increase)/decrease in Inventories	-	6.74
(Increase)/decrease in Loans	(0.32)	(61.53)
Increase/(decrease) in Other Financial Liabilities	(0.03)	0.12
Cash generated/ (used) from Operations	6.28	(28.51)
Income Tax paid	(1.66)	(4.94)
Net Cash Flows used in Operating Activities (A)	4.62	(33.45)
B. Cash flow from investing activities		
Purchase of investments	(25.00)	-
Sale of investments	20.13	32.70
Net Cash used in Investing Activities (B)	(4.87)	32.70
C. Cash flow from financing activities		
Increase/(Decrease) in Long term Borrowings	-	-
Proceeds from issue of Equity Share Capital	-	-
Net Cash from Financing Activities (C)	-	-
Net Increase/(decrease) in Cash and Cash Equivalents (A+B+C)	(0.25)	(0.76)
Cash and Cash Equivalents at the beginning of the year	1.63	3.19
Cash and Cash Equivalents at the end of the year	1.38	2.43
Increase/(decrease) in Cash and Cash Equivalents	(0.25)	(0.76)
Cash and Cash Equivalents include the following Balance Sheet amounts		
Cash on hand	0.07	0.61
Balances with Banks in Current Accounts	1.31	1.83
	1.38	2.43