

MERLIN INDUSTRIAL DEVELOPMENT LTD.

Registered Office: 7, Chittaranjan Avenue, Bowbazar, 3rd Floor, Kolkata – 700 072

CIN: L74140WB1983PLC035792

Website: www.salarpuriagroup.com/investors

Date: 14-02-2022

The Listing Department,
The Calcutta Stock Exchange Limited
7, Lyons Range,
Kolkata: 700 001
Script Code 10023135

Dear Sir(s),

Subject: Outcome of the Board Meeting of the Company held on February 14, 2022

Please note that the Board of Directors of our Company in their meeting held today i.e. 14.02.2022 have approved the Un-audited Financial Results of the Company for the Quarter and nine months ended December 31, 2021 pursuant to Regulation 30 and 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The meeting of the Board was commenced at 12:00 Noon. and concluded at 12:45 P.M.

Thanking you,

Yours faithfully,

For **MERLIN INDUSTRIAL DEVELOPMENT LIMITED**

Megha Kakrania

Megha Kakrania
Company Secretary



Encl: *The Un-audited Financial Results for the Quarter and Nine months ended December 31, 2021*

TEL: (033) 4014 5400

FAX: (033) 2225 2471

Email ID: cs.sgroup2013@gmail.com

dkdhandhanian@rediffmail.com

*The Board of Directors***Merlin Industrial Development Limited**7, Chittaranjan Avenue, 3rd FloorKolkata – 700 072.

1. We have reviewed the unaudited financial results of Merlin Industrial Development Limited (“the Company”) for the quarter ended 31st December’2021 and for the period from 1st April’2021 to 31st December’2021, which are included in the accompanying Statement of unaudited financial results for the quarter ended 31st December’2021, and year to date from 1st April’2021 to 31st December’2021 the statement of Profit and Loss for the period.
2. This statement has been prepared by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the “Listing Regulations, 2015”), which has been initiated by us for identification purposes. This Statement, which is the responsibility of the Company’s Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 “Interim Financial Reporting” (“Ind AS34”), as prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, “Review of Interim Financial Information performed by the Independent Auditor of the Entity” issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
4. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
5. Based in our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement has not been prepared in all material respects in accordance with applicable Ind AS and other recognized accounting practices and policies and has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For G.L. DOKANIA & CO.*Chartered Accountants*

Firm Registration No. : 313007E

**G. L. DOKANIA***Proprietor*

Membership No. : 050921

UDIN No. : 22050921ABYHRYS759

Place : Kolkata

Dated : 14/02/2022



MERLIN INDUSTRIAL DEVELOPMENT LIMITED**CIN : L74140WB1983PLC035792**

Regd. Office: 7, Chittaranjan Avenue, 3rd Floor, P.S. Bowbazar, Kolkata - 700072

Tel No. (033) 40306000; Fax : (033) 2225 2471;

E-mail : cs.sgroup2013@gmail.com ; Web : www. salarpuriagroup.biz

**Extract of Statement of Standalone Unaudited Financial Result
For the Quarter/ Nine Months ended 31st December, 2021**

(Rs. In lakhs except EPS)

Particulars	Quarter Ended 31.12.2021	Nine Months Ended 31.12.2021	Corresponding 3 Months ended in the Previous year 31.12.2020
	Unaudited	Unaudited	Unaudited
Total Income from Operations	19.17	57.39	12.81
Net Profit before tax	13.47	40.21	12.71
Net Profit after tax	10.58	31.22	10.02
Total Comprehensive Income	10.58	(1.49)	10.02
Equity Share Capital	108.70	108.70	108.70
Earnings per Share items of Rs.10/- each) Basic & Diluted	0.97	2.87	0.92

Notes :

1.

The above is an extract of the detailed format of Quarterly unaudited financial results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly unaudited financial results are available at the websites of the Company and the Stock Exchanges respectively at [www. salarpuriagroup.biz](http://www.salarpuriagroup.biz), www.cse-india.com

2. Estimate of uncertainty relating to COVID-19 pandemic:

The management has assessed the potential impact of COVID-19 on the financial results of the Company. In assessing the carrying value of its assets, the Company has considered internal and certain external information up to the date of approval of these financial results including economic forecasts. The Company expects to recover the carrying amount of these assets. The extent of which global health pandemic will impact the Company's assessment and resultant provision on investments will depend on future developments, which are highly uncertain. The impact of the global health pandemic may be different from that estimated as the date of approval of these financial results.

For Merlin Industrial Development Limited

Aditya Sadani

Aditya Sadani

Director

Din No. : 09023418

Place : Kolkata

Date : 14.02.2022

MERLIN INDUSTRIAL DEVELOPMENT LIMITED

CIN - L74140WB1983PLC035792

Regd. Office: 7, Chittaranjan Avenue, 3rd Floor, P.S. Bowbazar, Kolkata - 700072

Tel No. (033) 40306000; Fax : (033) 2225 2471;

E-mail : cs.sgroup2013@gmail.com ; Web : www.salarpuriagroup.biz

Statement of Unaudited Financial Results for the Quarter / Nine Months ended 31st Dec.2021

PART I				(Rs. In Lakhs except EPS)			
Sl.	Particulars				Year to Date		Year Ended
		3 Months ended 31.12.2021	Preceeding 3 Months ended 30.09.2021	Corresponding 3 Months ended in the Previous year 31.12.2020	01.04.2021 to 31.12.2021	01.04.2020 to 31.12.2020	Previous year ended 31.03.2021
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1)	(a) Revenue from operations						
	Interest Income	9.36	13.68	12.61	37.17	45.21	57.48
	Dividend Income	-	0.14	-	0.14	0.40	0.53
	Net Gain on Fair value Changes	2.19	0.20	0.20	2.57	0.68	0.76
	Sale of Products(Shares/Mutual Funds)	3.55	9.89	-	13.44	53.92	53.92
	(a) Total Revenue from operations	15.10	23.91	12.81	53.32	100.21	112.69
	(b)Other income	4.07	-	-	4.07	-	-
	Total Income	19.17	23.91	12.81	57.39	100.21	112.69
2)	Expenses						
a)	Purchases of stock-in-trade	-	0.00	-	-	0.36	0.36
b)	Changes in inventories of stock-in-trade	3.68	9.95	(2.46)	10.42	57.38	56.17
c)	Employee benefits expense	1.30	1.52	2.10	4.98	5.96	8.60
d)	Depreciation and amortisation expense	-	-	-	-	-	-
e)	Other expenses	0.72	0.78	0.46	1.78	1.44	2.61
	Total expenses	5.70	12.25	0.10	17.18	65.14	67.74
3)	Profit / (Loss) before tax	13.47	11.66	12.71	40.21	35.07	44.95
4)	Tax expenses	2.89	2.99	2.69	8.99	6.47	8.07
5)	Net Profit / (Loss) for the period	10.58	8.67	10.02	31.22	28.60	36.88
6)	Other Comprehensive Income						
	A.Items that will not be reclassified to profit or loss (net of tax)	-	(35.22)	-	(32.70)	4.25	861.25
	B. Items that will be reclassified to profit or loss (net of tax)						
	Other Comprehensive Income	-	(35.22)	-	(32.70)	4.25	861.25
7)	Total comprehensive Income for the period	10.58	(26.55)	10.02	(1.49)	32.85	898.12
8)	Paid-up equity share capital(Face Value of Rs. 10/- each)	108.70	108.70	108.70	108.70	108.70	108.70
9)	Earnings per share (of Rs.10/-each)(not annualised):						
	(a)Basic	0.97	0.80	0.92	2.87	2.63	3.39
	(b)Diluted	0.97	0.80	0.92	2.87	2.63	3.39

Notes:

1. These financial results have been prepared in accordance with the recognition and measurement principles of Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 read with relevant Rules issued thereunder and the other accounting principles generally accepted in India.
2. The above Financial Result have been reviewed by the Audit Committee and approved by Board of Directors at its meeting held on 14th February,22
3. Figures for the quarter ended December 31, 2021 are the balancing figures between unaudited figures in respect of Nine Months ended December 31, 2021 and published figures up to the Second quarter of the relevant financial year.
4. The Board has not recommended any Dividend for the Year.
5. The figures for the corresponding periods have been regrouped, rearranged and reclassified wherever necessary.
6. As prescribed by Ind AS -108 Operating Segments is not applicable to the Company.
7. Estimate of uncertainty relating to COVID-19 pandemic:
The management has assessed the potential impact of COVID-19 on the financial results of the Company. In assessing the carrying value of its assets, the Company has considered internal and certain external information up to the date of approval of these financial results including economic forecasts. The Company expects to recover the carrying amount of these assets. The extent of which global health pandemic will impact the Company's assessment and resultant provision on investments will depend on future developments, which are highly uncertain. The impact of the global health pandemic may be different from that estimated as the date of approval of these financial results.

For Merlin Industrial Development Limited

Aditya Sadani

Aditya Sadani
Director
Din No. : 09023418

Date: 14.02.2022
Place: Kolkata

Computation of Total Income & Tax Liability there on

Income under the Head Business / Profession

Profit as per Profit & Loss A/c		40,20,864	
Add: Depreciation as per accounts		-	
Prov of Stand Assets	24,611	24,611	
		<u>40,45,475</u>	
Less: Net Gain on Fair Value Changes	2,56,874		
Provision for Standard Assets w/off	2,23,216		
profit on sale of investment	1,83,917		
Depreciation as per Income Tax	1,729	6,65,736	33,79,739
		<u>1,729</u>	

Capital Gain

Long Term Capital Loss on Redemption of Pref Shares			
Xellent Hirise			
Redemption Amount		10,00,000	
Less Indexed cost		<u>14,40,909</u>	
(1000000*317/220)		(4,40,909)	
Less: To be carry forward		<u>4,40,909</u>	

Gross Total Income	<u>33,79,739</u>
Rounded off as per section 288A	<u>33,79,740</u>

Normal Tax @ 25% on	33,79,740	Tax Amount	8,44,935
		Add: Education Cess @ 4%	<u>33,797</u>
			8,78,732

Calculation Of MAT u/s 115JB			
Profit as per P/L A/c		40,20,864	
Add:			
Deduction as per section 115JB (2C) - 2nd yr	4,39,128		
Provision for Contingency on Standard Assets	24,611	4,63,739	
		<u>44,84,603</u>	
Less:			
Provision for Contingency on Standard Assets w/off		2,23,216	
		<u>-</u>	
Book Profit		44,84,603	
Tax @ 15 % of Book Profit		6,72,690	
		<u>6,72,690</u>	
		Add: Education Cess @ 4%	26,908
		<u>6,99,598</u>	

Since Normal Tax is higher than MAT, so Normal Tax is payable.

Normal Tax	8,78,732
Less : MAT Credit (878732-699158)	<u>1,79,134</u>
Tax Payable :-	6,99,598
Tax Liability :-	6,99,598

Less: Tax Paid

1) TDS on Loan	3,64,276	
2) TDS on OCD	43,322	
3) TDS on Dividend	1,388	
2) Advance Tax		
on 14.06.21	90,000	
on 14.09.21	<u>1,80,000</u>	6,78,986
Payable/ (Refundable)		<u>20,612</u>

MAT CREDIT CARRY FORWARD

A.Y. 2016-17	10,18,389.00	
Less: Utilised during the year	<u>1,79,133.51</u>	8,39,255.49
A.Y. 2017-18	2,60,964.00	
Less: Utilised during the year	<u>-</u>	2,60,964.00