



**CIN: L51909WB1981PLC034018**

Website: [www.salarpuriagroup.com/investors](http://www.salarpuriagroup.com/investors)

**Date:** 14-11-2021

**The Listing Department,  
The Calcutta Stock Exchange Limited**  
7, Lyons Range,  
Kolkata: 700 001  
**Script Code 10023480**

Dear Sir(s),

**Subject: Outcome of the Board Meeting of the Company held on November 14, 2021**

Please note that the Board of Directors of our Company in their meeting held today i.e. 14.11.2021 have approved the Un-audited Financial Results of the Company for the Quarter and Half Year ended September 30, 2021 pursuant to Regulation 30 and 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The meeting of the Board was commenced at 3:00 P.M. and concluded at 3:25 P.M.

Thanking you,

Yours faithfully,  
For **MANDYA FINANCE COMPANY LIMITED**

For MANDYA FINANCE COMPANY LTD.

*Priya Jhunjhunwala*

Company Secretary

**Priya Jhunjhunwala**  
**Company Secretary**

**Encl:** *The Un-audited Financial Results for the Quarter and Half Year ended September 30, 2021*



**M JHUNJHUNWALA & ASSOCIATES**  
CHARTERED ACCOUNTANTS

A: 9, WESTON, STREET,  
SIDDHA WESTON  
UNIT NO 318, 3<sup>RD</sup> FLOOR  
KOLKATA- 700013

CUG: 033 4600 5893

FAX: 033 4600 589

Email: [m\\_jhunjunwala\\_associates@outlook.in](mailto:m_jhunjunwala_associates@outlook.in)

To

The Board of Directors

Mandya Finance Company Limited

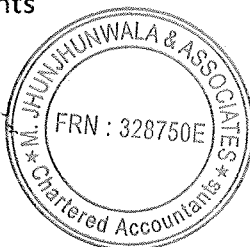
1. We have reviewed the unaudited financial results of **Mandya Finance Company Limited** ("the Company") for the quarter and half year ended 30<sup>th</sup> September, 2021, which are included in the accompanying Statement of unaudited financial results for the quarter and half year ended 30<sup>th</sup> September, 2021, the statement of profit and Loss for the Period, the statement of assets and liabilities as on that date and the statement of cash flows for the half year ended on that date ("the Statement").
2. This statement has been prepared by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015"), which has been initialed by us for identification purposes. This Statement, which is the responsibility of the Company's management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), as prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE} 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
4. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement has not been prepared in all material respects in accordance with applicable Ind AS and other recognized accounting practices and policies and has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M JHUNJHUNWALA & ASSOCIATES

Chartered Accountants

FRN: 328750E





Mohit Jhunjunwala

Proprietor

Membership Number: - 300180

UDIN No: 21300180AAAAEF9935

Place: Kolkata

Dated: 14.11.2021

**MANDYA FINANCE COMPANY LIMITED****CIN : L51909WB1981PLC034018**

Regd. Office: 7, Chittaranjan Avenue, 3rd Floor, P.S. Bowbazar, Kolkata - 700072

Tel No. (033) 40306000; Fax : (033) 2225 2471;

E-mail : cs.sgroup2013@gmail.com ; Web : www. salarpuriagroup.com

**Extract of Statement Unaudited Financial Result  
For the Quarter/ Half Year ended 30th Sept 2021**

(Rs. In lakhs except EPS)

Particulars	Quarter Ended 30.09.2021	Half Year Ended 30.09.2021	Corresponding 3 Months ended in the Previous year 30.09.2020	Year Ended 31.03.2021
	Unaudited	Unaudited	Unaudited	Audited
Total Income from Operations	17.55	30.58	12.20	48.33
Net Profit /(Loss) for the period before tax	8.77	33.87	9.36	38.95
Net Profit / (Loss) for the period after tax	2.62	24.96	6.59	31.99
Total Comprehensive Income for the period	(5.11)	24.89	5.64	1213.45
Equity Share Capital	192.00	192.00	192.00	192.00
Earnings per Share (of Rs.10/- each) Basic & Diluted	0.14	1.30	0.34	1.67

Notes :

1. The above is an extract of the detailed format of Quarterly unaudited financial results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly unaudited financial results are available at the websites of the Company and the Stock Exchanges respectively at [www.salarpuriagroup.com](http://www.salarpuriagroup.com), [www.cse-india.com](http://www.cse-india.com)

2. Estimate of uncertainty relating to COVID-19 pandemic:

The management has assessed the potential impact of COVID-19 on the financial results of the Company. In assessing the carrying value of its assets, the Company has considered internal and certain external information up to the date of approval of these financial results including economic forecasts. The Company expects to recover the carrying amount of these assets. The extent of which global health pandemic will impact the Company's assessment and resultant provision on investments will depend on future developments, which are highly uncertain. The impact of the global health pandemic may be different from that estimated as the date of approval of these financial results.

For Mandya Finance company limited

*Aditya Sadani*

Aditya Sadani

Director

Din No. : 09023418

Place : Kolkata

Date : 14.11.2021

**MANDYA FINANCE COMPANY LIMITED**

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**Statement of Unaudited Financial Results for the Quarter/Half Year ended 30th Sept,2021**

<b>PART I</b>							
Sl.	Particulars				Year to Date		Year Ended
		3 Months ended 30.09.2021	Preceeding 3 Months ended 30.06.2021	Corresponding 3 Months ended in the Previous year 30.09.2020	01.04.2021 to 30.09.2021	01.04.2020 to 30.09.2020	01.04.2020 to 31.03.2021
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1)	<b>Income</b>						
	a) Revenue from Operations						
	Interest Income	9.18	9.22	10.29	18.40	20.52	36.39
	Dividend Income	0.13	-	0.09	0.13	0.09	0.76
	Sale of Products(Shares & Mutual Funds)	-	-	-	-	-	-
	Net Gain (Loss) on Fair Value Changes	4.38	3.81	1.82	8.19	5.86	11.14
	<b>Total Revenue From Operations</b>	<b>13.69</b>	<b>13.03</b>	<b>12.20</b>	<b>26.72</b>	<b>26.47</b>	<b>48.29</b>
	b) Other income	3.86	-	-	3.86	-	0.04
	<b>Total Income from operations (net)</b>	<b>17.55</b>	<b>13.03</b>	<b>12.20</b>	<b>30.58</b>	<b>26.47</b>	<b>48.33</b>
2)	<b>Expenses</b>						
	a) Finance costs	-	-	-	-	-	-
	b) Purchases of stock-in-trade	-	-	-	-	-	-
	c) Changes in inventories of stock-in-trade	5.07	(15.54)	(1.01)	(10.47)	(3.06)	(7.30)
	d) Employee benefits expense	1.05	1.29	0.92	2.34	1.90	4.77
	e) Depreciation and amortisation expense	0.02	0.02	0.04	0.04	0.06	0.06
	g) Other expenses	2.64	2.16	2.89	4.80	5.21	11.86
	<b>Total expenses</b>	<b>8.79</b>	<b>(12.07)</b>	<b>2.84</b>	<b>(3.28)</b>	<b>4.11</b>	<b>9.39</b>
3)	<b>Profit / (Loss) before Tax</b>	<b>8.77</b>	<b>25.10</b>	<b>9.36</b>	<b>33.87</b>	<b>22.36</b>	<b>38.95</b>
4)	Tax expenses	6.15	2.76	2.77	8.91	5.63	6.95
5)	<b>Profit / (Loss) after Tax</b>	<b>2.62</b>	<b>22.34</b>	<b>6.59</b>	<b>24.96</b>	<b>16.73</b>	<b>31.99</b>
6)	<b>Other Comprehensive Income, Net of income tax</b>						
	A. Items that will not be reclassified to profit or loss (net of tax)	(3.87)	7.66	(0.95)	3.79	3.82	1181.46
	B. Items that will be reclassified to profit or loss (net of tax)	(3.86)	-	-	(3.86)	-	-
	<b>Total other comprehensive income, net of income tax</b>	<b>(7.73)</b>	<b>7.66</b>	<b>(0.95)</b>	<b>(0.07)</b>	<b>3.82</b>	<b>1,181.46</b>
7)	<b>Total comprehensive Income for the period</b>	<b>(5.11)</b>	<b>30.00</b>	<b>5.64</b>	<b>24.89</b>	<b>20.55</b>	<b>1213.45</b>
8)	Paid-up equity share capital (Face Value of Rs.10/- each )	192.00	192.00	192.00	192.00	192.00	192.00
9)	Earnings per share (of Rs.10/-each )(not annualised):						
	(a) Basic	0.14	1.16	0.34	1.30	0.87	1.67
	(b) Diluted						

**MANDYA FINANCE COMPANY LIMITED**  
CIN - L51909WB1981PLC034018

**Statement of Cash Flows for the period ended September 30, 2021**

Particulars	For the period ended September 30, 2021	For the period ended September 30, 2020
<b>A. Cash Flow from operating activities</b>		
Profit/ (loss) before tax	33.87	22.36
Adjustments for:		
Depreciation	0.04	0.06
Dividend income	(0.13)	(0.09)
Profit on Sale of Investments	(3.86)	-
Income on Fair Valuation of Financial Instruments	(8.19)	(5.86)
Fair Valuation of Inventories	(10.47)	(3.06)
Prepaid Expenses	0.05	-
Contingent Provision against Standard Asset	0.22	0.05
<b>Operating Profit before Working Capital changes</b>	<b>11.52</b>	<b>13.46</b>
Adjustments for:		
(Increase)/decrease in Loans	(55.03)	(12.94)
(Increase)/decrease in Other Non Financial Assets	3.58	244.81
Increase/(decrease) in Other Financial Liabilities	(0.03)	-
Increase/(decrease) in Other Non Financial Liabilities	(0.03)	(0.04)
Increase/(decrease) in Other Financial Assets	0.55	0.51
Increase/(decrease) in Other Financial liabilities	(0.03)	-
<b>Cash generated/ (used ) from Operations</b>	<b>(39.46)</b>	<b>245.80</b>
Income Tax paid	(1.44)	(3.64)
<b>Net Cash Flows used in Operating Activities (A)</b>	<b>(40.90)</b>	<b>242.16</b>
<b>B. Cash flow from investing activities</b>		
Dividend Income	0.13	0.09
Purchase of investments	(20.00)	(241.00)
Sale of investments	58.43	-
Purchase of FIXED ASSETS	-	(0.20)
<b>Net Cash used in Investing Activities (B)</b>	<b>38.56</b>	<b>-241.11</b>
<b>C. Cash flow from financing activities</b>		
Increase/(Decrease) in Long term Borrowings	-	-
Proceeds from issue of Equity Share Capital	-	-
<b>Net Cash from Financing Activities (C)</b>	<b>-</b>	<b>-</b>
<b>Net Increase/(decrease) in Cash and Cash Equivalents (A+B+C)</b>	<b>(2.34)</b>	<b>1.05</b>
Cash and Cash Equivalents at the beginning of the year	4.49	2.78
Cash and Cash Equivalents at the end of the year	2.15	3.83
<b>Cash and Cash Equivalents include the following Balance Sheet amounts</b>		
Cash on hand	0.64	0.21
Balances with Banks in Current Accounts	1.52	3.62
	<b>2.15</b>	<b>3.83</b>

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**STATEMENT OF ASSETS & LIABILITIES**

PARTICULARS	September, 2021	As at 31st March, 2021
	(Unaudited)	(Audited)
<b>ASSETS</b>		
<b>(1) Financial Assets</b>		
(a) Cash and cash equivalents	2.15	4.49
(b) Loans	419.49	364.46
(c) Investments	17,171.96	17,194.55
(d) Inventories (Financial Instruments)	62.81	52.33
(e) Other Financial Assets	0.53	1.08
<b>(2) Non-financial Assets</b>		
(a) Current Tax Assets (Net)	7.29	12.97
(b) Property, Plant and Equipment	0.39	0.43
(c) Other non-financial assets	27.29	30.87
<b>Total Assets</b>	<b>17,691.90</b>	<b>17,661.18</b>
<b>LIABILITIES AND EQUITY</b>		
<b>(A) LIABILITIES</b>		
<b>(1) Financial Liabilities</b>		
(a) Other financial liabilities	1.04	1.07
<b>(2) Non-Financial Liabilities</b>		
(a) Provisions	1.68	1.46
(b) Deferred Tax Liabilities (net)	3,469.60	3,470.23
(c) Other non-financial liabilities	0.00	0.03
<b>(B) EQUITY</b>		
(a) Equity Share capital	192.00	192.00
(b) Other Equity	14,027.58	13,996.39
<b>Total Liabilities and Equity</b>	<b>17,691.90</b>	<b>17,661.18</b>

**Notes:**

1 These financial results have been prepared in accordance with the recognition and measurement principles of Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 read with relevant Rules issued thereunder and the other accounting principles generally accepted in India

2 The above Financial Result have been reviewed by the Audit Committee and approved by Board of Directors at its meeting held on 14.11.2021 At 3 PM

3 Figures for the quarter ended September 30, 2021 are the balancing figures between unaudited figures in respect of half year ended September 30, 2021 and published figures up to the first quarter of the relevant financial year.

4 The Board has not recommended any Dividend for the Year.

5 The figures for the corresponding periods have been regrouped, rearranged and reclassified wherever necessary.

6 As prescribed by Ind AS -108 Operating Segments is not applicable to the Company.

7 Estimate of uncertainty relating to COVID-19 pandemic:

The management has assessed the potential impact of COVID-19 on the financial results of the Company. In assessing the carrying value of its assets, the Company has considered internal and certain external information up to the date of approval of these financial results including economic forecasts. The Company expects to recover the carrying amount of these assets. The extent of which global health pandemic will impact the Company's assessment and resultant provision on investments will depend on future developments, which are highly uncertain. The impact of the global health pandemic may be different from that estimated as the date of approval of these financial results.

For Mandya Finance Company Limited

Date: 14.11.2021  
Place: KolkataAditya SadaniAditya Sadani  
Director  
Din No. : 00058357