



M JHUNJHUNWALA & ASSOCIATES
CHARTERED ACCOUNTANTS

A: 9, WESTON, STREET,
SIDDHA WESTON
UNIT NO 318, 3RD FLOOR
KOLKATA- 700013

CUG: 033 4600 5893

FAX: 033 4600 589

Email: m_jhunjhunwala_associates@outlook.in

Independent Auditor's Report on the quarterly and year-to-date audited financial results of the company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

TO THE BOARD OF DIRECTORS
Mandya Finance Company Limited
7, Chittaranjan Avenue, 3rd Floor
Kolkata – 700 072

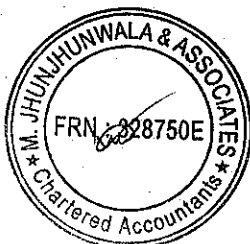
Report on the audit of the Financial Results

Opinion

We have audited the accompanying quarterly financial results of **Mandya Finance Company Limited** (the company) for the quarter ended 31.03.2021 and the year to date results for the period from 01.04.2020 to 31.03.2021, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these financial results:

- i) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii) give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information for the quarter ended 31.03.2021 as well as the year to date results for the period from 01.04.2020 to 31.03.2021.





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Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter

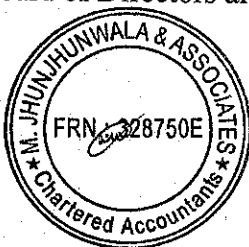
Our opinion is not modified in respect of this matter.

Management's Responsibilities for the Financial Results

These quarterly financial results as well as the year to date financial results have been prepared on the basis of the financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit (including other comprehensive income) and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.





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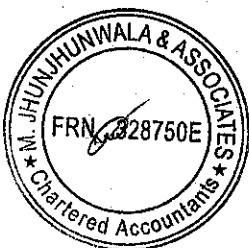
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Auditor's Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.





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We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

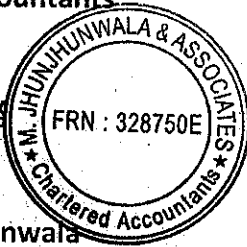
We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The statement includes the results for the quarter ended March 31, 2021 which is the balancing figure between the audited figures in respect of the full financial year ended March 31, 2021 and the published unaudited figures upto nine months ended 31st December 2020 , which were subjected to a limited review by us, as required under the listing regulations.

For M JHUNJHUNWALA & ASSOCIATES
Chartered Accountants
FRN: 328750E

Mohit Jhunjunwala



Mohit Jhunjunwala
Proprietor
Membership Number: - 300180
UDIN No: 21300180AAAA BB8385

Place: Kolkata
Dated: 30.06.2021

MANDYA FINANCE COMPANY LIMITED**CIN : L51909WB1981PLC034018**

Regd. Office: 7, Chittaranjan Avenue, 3rd Floor, P.S. Bowbazar, Kolkata - 700072

Tel No. (033) 40306000; Fax : (033) 2225 2471;

E-mail : cs.sgroup2013@gmail.com ; Web : www.salarpuriagroup.com

**Extract of Statement Standalone Audited Financial Result
For the Quarter/ Year ended 31st March 2021**

(Rs. In lakhs except EPS)

Particulars	Quarter Ended 31.03.2021	Year Ended 31.03.2021	Corresponding 3 Months ended in the Previous year 31.03.2020
	Audited	Audited	Audited
Total Income from Operations	9.59	48.33	(34.23)
Net Profit / (Loss) for the period before tax	6.24	38.95	(45.69)
Net Profit / (Loss) for the period after tax	4.67	31.99	(27.53)
Total Comprehensive Income for the period	1175.20	1213.45	(24.82)
Equity Share Capital	192.00	192.00	192.00
Earnings per Share (of Rs.10/- each) Basic & Diluted	0.24	1.67	(1.43)

Notes :

1. The above is an extract of the detailed format of Quarterly and Annual Audited financial results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly and Annual Audited financial results are available on the Company's website at www.salarpuriagroup.com and www.cse-india.com

2. Estimate of uncertainty relating to COVID-19 pandemic:

The management has assessed the potential impact of COVID-19 on the financial results of the Company. In assessing the carrying value of its assets, the Company has considered internal and certain external information up to the date of approval of these financial results including economic forecasts. The Company expects to recover the carrying amount of these assets. The extent of which global health pandemic will impact the Company's assessment and resultant provision on investments will depend on future developments, which are highly uncertain. The impact of the global health pandemic may be different from that estimated as on the date of approval of these financial results.

For Mandya Finance Company Limited

Place : Kolkata

Date : 30.06.21



Anand Prakash

Director

Din No. : 0061566

MANDYA FINANCE COMPANY LIMITED

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Statement of Standalone Audited Financial Results for the Quarter / Year ended 31st March,2021

PART I						
Sl.	Particulars	Year Ended				
		3 months ended 31.03.2021	Preceeding 3 Months ended 31.12.2020	Corresponding 3 months ended in the previous year 31.03.2020	01.04.2020 to 31.03.2021	01.04.2019 to 31.03.2020
		Audited	Unaudited	Audited	Audited	Audited
1)	Income					
	a) Revenue from Operations					
	Interest Income	7.83	8.04	(1.77)	36.39	38.31
	Dividend Income	0.67	-	1.05	0.76	1.65
	Sale of Products(Shares & Mutual Funds)	-	-	-	-	9.00
	Net Gain (Loss) on Fair Value Changes	1.09	4.19	(33.50)	11.14	(33.50)
	Total Revenue From Operations	9.59	12.23	(34.23)	48.29	15.45
	b) Other income	-	0.04	-	0.04	-
	Total Income from operations (net)	9.59	12.27	(34.23)	48.33	15.45
2)	Expenses					
	a) Finance costs	-	-	-	-	-
	b) Purchases of stock-in-trade	-	-	-	-	-
	c) Changes in inventories of stock-in-trade	(1.76)	(2.48)	5.73	(7.30)	17.52
	d) Employee benefits expense	1.31	1.55	1.32	4.77	4.27
	e) Depreciation and amortisation expense	0.02	(0.02)	0.17	0.06	0.17
	g) Other expenses	3.78	2.86	4.24	11.86	7.26
	Total expenses	3.35	1.91	11.46	9.39	29.22
3)	Profit / (Loss) before Tax	6.24	10.36	(45.69)	38.95	(13.77)
4)	Tax expenses	1.57	(0.24)	(18.16)	6.95	(9.55)
5)	Profit / (Loss) after Tax	4.67	10.60	(27.53)	31.99	(4.21)
6)	Other Comprehensive Income, Net of income tax					
	A.Items that will not be reclassified to profit or loss (net of tax)	1170.53	7.11	2.71	1181.46	0.28
	B. Items that will be reclassified to profit or loss (net of tax)		-	-		-
	Total other comprehensive income, net of income tax	1,170.53	7.11	2.71	1,181.46	0.28
7)	Total comprehensive Income for the period	1175.20	17.71	(24.82)	1213.45	(3.93)
8)	Paid-up equity share capital (Face Value of Rs.10/- each)	192.00	192.00	192.00	192.00	192.00
9)	Earnings per share (of Rs.10/-each)(not annualised):					
	(a) Basic	0.24	0.55	(1.43)	1.67	(0.22)
	(b) Diluted					

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MANDYA FINANCE COMPANY LIMITED
CIN - L51909WB1981PLC034018

Statement of Cash Flows for the period ended March 31, 2021

Particulars	For the period ended March, 2021	For the period ended March, 2020
A. Cash Flow from operating activities		
Profit/ (loss) before tax	38.95	(13.77)
<u>Adjustments for:</u>		
Depreciation	0.06	0.17
Dividend income	(0.76)	-
Income on Fair Valuation of Financial Instruments	(11.14)	34.64
Fair Valuation of Inventories	(7.29)	4.21
Contingent Provision against Standard Asset	0.12	0.12
Operating Profit before Working Capital changes	19.93	25.37
<u>Adjustments for:</u>		
(Increase)/decrease in Loans	(30.08)	(31.12)
(Increase)/decrease in Other Non Financial Assets	248.73	13.32
Increase/(decrease) in Other Financial Liabilities	-	-
Increase/(decrease) in Other Non Financial Liabilities	(0.01)	-
Increase/(decrease) in Other Financial Assets	(0.03)	0.08
Increase/(decrease) in Other Financial liabilities	0.40	(0.01)
Cash generated/ (used) from Operations	238.92	7.62
Income Tax paid	(6.73)	(7.80)
Net Cash Flows used in Operating Activities (A)	232.19	(0.18)
B. Cash flow from Investing activities		
Dividend Income	0.76	-
Purchase of investments	(241.00)	(4.75)
Sale of investments	-	4.33
Purchase of FIXED ASSETS	(0.20)	-
Net Cash used in Investing Activities (B)	(240.44)	(0.42)
C. Cash flow from financing activities		
Increase/(Decrease) in Long term Borrowings	-	-
Proceeds from issue of Equity Share Capital	-	-
Net Cash from Financing Activities (C)	-	-
Net Increase/(decrease) in Cash and Cash Equivalents (A+B+C)	(8.25)	(0.59)
Cash and Cash Equivalents at the beginning of the year	2.78	3.37
Cash and Cash Equivalents at the end of the year	4.49	2.78
Cash and Cash Equivalents include the following Balance Sheet amounts		
Cash on hand	0.16	0.00
Balances with Banks in Current Accounts	4.33	2.78
	4.49	2.78

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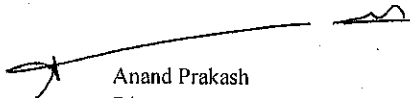
STATEMENT OF ASSETS & LIABILITIES AS AT 31.03.2021

PARTICULARS	As at 31st	As at 31st
	March, 2021	March, 2020
	(Audited)	(Audited)
ASSETS		
(1) Financial Assets		
(a) Cash and cash equivalents	4.49	2.78
(b) Loans	364.46	334.38
(c) Investments	17,194.55	15,465.01
(d) Inventories (Financial Instruments)	52.33	45.04
(e) Other Financial Assets	1.08	1.05
(2) Non-financial Assets		
(a) Current Tax Assets (Net)	12.97	10.78
(b) Property, Plant and Equipment	0.43	0.27
(c) Other non-financial assets	30.87	279.59
Total Assets	17,661.18	16,138.91
LIABILITIES AND EQUITY		
(A) LIABILITIES		
(1) Financial Liabilities		
(a) Other financial liabilities	1.07	0.67
(2) Non-Financial Liabilities		
(a) Provisions	1.46	1.34
(b) Deferred Tax Liabilities (net)	3,470.23	3,161.91
(c) Other non-financial liabilities	0.03	0.04
(B) EQUITY		
(a) Equity Share capital	192.00	192.00
(b) Other Equity	13,996.39	12,782.95
Total Liabilities and Equity	17,661.18	16,138.91

Notes:

- 1 These financial results have been prepared in accordance with the recognition and measurement principles of Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 read with relevant Rules issued thereunder and the other accounting principles generally accepted in India
- 2 The above Financial Result have been reviewed by the Audit Committee and approved by Board of Directors at its meeting held on 30.06.21.
- 3 The Board has not recommended any Dividend for the Year.
- 4 The figures for the corresponding periods have been regrouped, rearranged and reclassified wherever necessary.
- 5 As prescribed by Ind AS -108 Operating Segments is not applicable to the Company.
- 6 Estimate of uncertainty relating to COVID-19 pandemic:
The management has assessed the potential impact of COVID-19 on the financial results of the Company. In assessing the carrying value of its assets, the Company has considered internal and certain external information up to the date of approval of these financial results including economic forecasts. The Company expects to recover the carrying amount of these assets. The extent of which global health pandemic will impact the Company's assessment and resultant provision on investments will depend on future developments, which are highly uncertain. The impact of the global health pandemic may be different from that estimated as on the date of approval of these financial results.

For Mandya Finance Company Limited

Date: 30.06.21
Place:Kolkata

 Anand Prakash
 Director
 Din No. : 0061566



CIN: L51909WB1981PLC034018

Website: <https://www.salarpuriagroup.com/investors>

Date: 30.06.2021

To
The Secretary,
The Calcutta Stock Exchange Ltd.
7, Lyons Range,
Kolkata : 700001
Scrip Code: 10023480

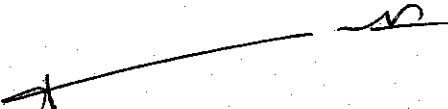
Subject: Declaration in respect of Unmodified Opinion on Audited Financial Statements for the Financial Year ended March 31, 2021

Dear Sir(s),

Pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby declare and confirm that the Statutory Auditors of the Company viz. M/s Mohit Jhunjhunwala & Associates, Chartered Accountants (FRN: 328750E), have issued an Unmodified Audit Report on Standalone Financial Statements of the Company for the year ended March 31, 2021.

Thanking you,

Yours faithfully,
For MANDYA FINANCE CO. LTD.


Anand Prakash
Director
DIN: 0061566

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