

Independent Auditor's Report on the quarterly and year-to-date audited financial results of the company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

TO THE BOARD OF DIRECTORS
Merlin Industrial Development Limited
7, Chittaranjan Avenue, 3rd Floor
Kolkata - 700 072

Report on the audit of the Financial Results

Opinion

We have audited the accompanying quarterly financial results of **Merlin Industrial Development Limited** (the company) for the quarter ended 31.03.2021 and the year to date results for the period from 01.04.2020 to 31.03.2021, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these financial results:

- i) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii) give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information for the quarter ended 31.03.2021 as well as the year to date results for the period from 01.04.2020 to 31.03.2021.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



Emphasis of Matter

Our opinion is not modified in respect of this matter.

Management's Responsibilities for the Financial Results

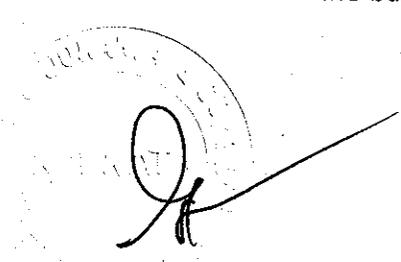
These quarterly financial results as well as the year to date financial results have been prepared on the basis of the financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit (including other comprehensive income) and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.

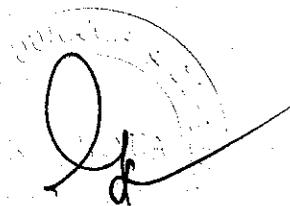
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As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

A handwritten signature in black ink is written over a circular stamp. The stamp contains some text, but it is mostly illegible due to the signature and the quality of the scan. The signature appears to be a stylized 'Q' followed by some other characters.

Other Matters

The statement includes the results for the quarter ended March 31, 2021 which is the balancing figure between the audited figures in respect of the full financial year ended March 31, 2021 and the published unaudited figures upto nine months ended 31st December 2020 , which were subjected to a limited review by us, as required under the listing regulations.

For G. L. DOKANIA & CO.

Chartered Accountants

(Firm ICAI Regd. No. 313007E)

UDIN: 21050921444A ee 8930



(G. L. DOKANIA)

Proprietor

Membership No.50921

9, India Exchange Place, Kolkata 700 001

Place: Kolkata

Date: 30/06/2021



MERLIN INDUSTRIAL DEVELOPMENT LIMITED**CIN : L74140WB1983PLC035792**

Regd. Office: 7, Chittaranjan Avenue, 3rd Floor, P.S. Bowbazar, Kolkata - 700072

Tel No. (033) 40306000; Fax : (033) 2225 2471;

E-mail : cs.sgroup2013@gmail.com ; Web : www. salarpuriagroup.com

**Extract of Statement of Standalone Audited Financial Result
For the Quarter/ Year ended March 31st' 2021**

(Rs. In lakhs except EPS)

Particulars	Quarter Ended 31.03.2021	Year Ended 31.03.2021	Corresponding 3 Months ended in the Previous year 31.03.2020
	Audited	Audited	Audited
Total Income from Operations	12.47	112.69	14.73
Net Profit before tax	9.87	44.95	13.75
Net Profit after tax	8.28	36.88	14.88
Total Comprehensive Income	865.28	898.13	35.54
Equity Share Capital	108.70	108.70	108.70
Earnings per Share items of Rs.10/- each) Basic & Diluted	0.76	3.39	1.37

Notes :

- The above is an extract of the detailed format of Quarterly and Annual Audited financial results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly and Annual Audited financial results are available on the Company's website at www.salarpuriagroup.com and www.cse-india.com
- Estimate of uncertainty relating to COVID-19 pandemic:
The management has assessed the potential impact of COVID-19 on the financial results of the Company. In assessing the carrying value of its assets, the Company has considered internal and certain external information up to the date of approval of these financial results including economic forecasts. The Company expects to recover the carrying amount of these assets. The extent of which global health pandemic will impact the Company's assessment and resultant provision on investments will depend on future developments, which are highly uncertain. The impact of the global health pandemic may be different from that estimated as on the date of approval of these financial results.

For Merlin Industrial Development Limited

Place : Kolkata

Date : 30.06.21

Anand Prakash
Director

Din No. : 0061566

MERLIN INDUSTRIAL DEVELOPMENT LIMITED

CIN - L74140WB1983PLC035792

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Statement of Standalone Audited Financial Results for the Quarter / Year ended 31st March,2021

PART I				(Rs. In Lakhs except EPS)		
Sl.	Particulars				Year Ended	
		3 months ended 31.03.2021	Preceeding 3 Months ended 31.12.2020	Corresponding 3 months ended in the previous year 31.03.2020	01.04.2020 to 31.03.2021	01.04.2019 to 31.03.2020
		Audited	Unaudited	Audited	Audited	Audited
1)	(a)Revenue from operations					
	Interest Income	12.26	12.61	13.72	57.48	55.18
	Dividend Income	0.13	-	0.85	0.53	2.73
	Net Gain on Fair value Changes	0.08	0.20	0.16	0.76	0.79
	Sale of Products(Shares/Mutual Funds)	-	-	-	53.92	12.50
	(a) Total Revenue from operations	12.47	12.81	14.73	112.69	71.20
	(b)Other income	-	-	-	-	-
	Total Income	12.47	12.81	14.73	112.69	71.20
2)	Expenses					
a)	Purchases of stock-in-trade	-	-	0.48	0.36	2.13
b)	Changes in inventories of stock-in-trade	(1.21)	(2.46)	(3.43)	56.17	10.59
c)	Employee benefits expense	2.64	2.10	2.97	8.60	8.33
d)	Depreciation and amortisation expense	-	-	0.00	-	0.00
e)	Other expenses	1.17	0.46	0.96	2.61	2.66
	Total expenses	2.60	0.10	0.98	67.74	23.71
3)	Profit / (Loss) before tax	9.87	12.71	13.75	44.95	47.49
4)	Tax expenses	1.59	2.69	(1.12)	8.07	9.19
5)	Net Profit / (Loss) for the period	8.28	10.02	14.88	36.88	38.31
6)	Other Comprehensive Income					
	A.Items that will not be reclassified to profit or loss (net of tax)	857.00	-	20.67	861.25	21.16
	B. Items that will be reclassified to profit or loss (net of tax)					
	Other Comprehensive Income	857.00	-	20.67	861.25	21.16
7)	Total comprehensive Income for the period	865.28	10.02	35.54	898.13	59.46
8)	Paid-up equity share capital(Face Value of Rs. 10/- each)	108.70	108.70	108.70	108.70	108.70
9)	Earnings per share (of Rs.10/-each)(not annualised):					
	(a)Basic	0.76	0.92	1.37	3.39	3.52
	(b)Diluted	0.76	0.92	1.37	3.39	3.52

MERLIN INDUSTRIAL DEVELOPMENT LIMITED

CIN: L74140WB1983PLC035792

Statement of Cash Flows for the Period ended March 31st, 2021

(Rs. in Lakhs)

Particulars	For the Period ended March, 2021	For the Period ended March, 2020
A. Cash Flow from operating activities		
Profit/ (loss) before tax	44.95	47.49
<u>Adjustments for:</u>		
Depreciation	-	-
Contingent Provision against Standard Asset	0.37	0.24
Fair value Loss/ (Gain) on Financial Instruments at Fair Value through Profit and Loss	(0.76)	(0.79)
Operating Profit before Working Capital changes	44.56	46.95
<u>Adjustments for:</u>		
(Increase)/decrease in Other Financial Assets	-	(0.15)
(Increase)/decrease in Inventories	56.17	10.59
(Increase)/decrease in Loans	(92.17)	(60.63)
Increase/(decrease) in Other Financial Liabilities	0.42	(0.00)
Cash generated/ (used) from Operations	8.98	(3.25)
Income Tax paid	(7.44)	(10.24)
Net Cash Flows used in Operating Activities (A)	1.54	(13.49)
B. Cash flow from investing activities		
Purchase of investments	-	-
Sale of investments	-	13.29
Net Cash used in Investing Activities (B)	-	13.29
C. Cash flow from financing activities		
Increase/(Decrease) in Long term Borrowings	-	-
Proceeds from issue of Equity Share Capital	-	-
Net Cash from Financing Activities (C)	-	-
Net Increase/(decrease) in Cash and Cash Equivalents (A+B+C)	1.54	(0.20)
Cash and Cash Equivalents at the beginning of the year	1.65	1.85
Cash and Cash Equivalents at the end of the year	3.19	1.65
Increase/(decrease) in Cash and Cash Equivalents	1.54	(0.20)
Cash and Cash Equivalents include the following Balance Sheet amounts		
Cash on hand	0.13	0.21
Balances with Banks in Current Accounts	3.06	1.44
	3.19	1.65

MERLIN INDUSTRIAL DEVELOPMENT LIMITED

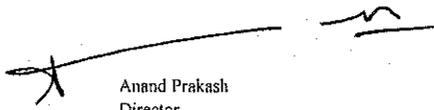
Regd. Office: 7, Chittaranjan Avenue, 3rd Floor, P.S. Bowbazar, Kolkata - 700072

Statement of Assets and Liabilities as at 31.03.2021		(Rs. In Lakhs)	
		As at 31st March, 2021 (audited)	As at 31st March, 2020 (audited)
PARTICULARS			
ASSETS			
(1)	Financial Assets		
(a)	Cash and cash equivalents	3.19	1.65
(b)	Loans	602.90	510.74
(c)	Investments	12,247.10	11,163.14
(d)	Inventories	30.56	86.73
(e)	Other Financial assets	0.15	0.15
(2)	Non-financial Assets		
(a)	Current tax assets (Net)	9.27	9.73
(b)	Property, Plant and Equipment	0.05	0.05
Total Assets		12,893.22	11,772.20
LIABILITIES AND EQUITY			
(A)	LIABILITIES		
(1)	Financial Liabilities		
(a)	Other financial liabilities	0.93	0.51
(2)	Non-Financial Liabilities		
(a)	Provisions	2.41	2.04
(b)	Deferred Tax Liabilities(Net)	2,519.87	2,297.76
(B)	EQUITY		
(a)	Equity Share capital	108.70	108.70
(b)	Other Equity	10,261.32	9,363.18
Total Liabilities and Equity		12,893.23	11,772.20

Notes:

1. These financial results have been prepared in accordance with the recognition and measurement principles of Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 read with relevant Rules issued thereunder and the other accounting principles generally accepted in India.
2. The above Financial Result have been reviewed by the Audit Committee and approved by Board of Directors at its meeting held on 30.06.21
3. The Board has not recommended any Dividend for the Year.
4. The figures for the corresponding periods have been regrouped, rearranged and reclassified wherever necessary.
5. As prescribed by Ind AS -108 Operating Segments is not applicable to the Company.
6. Estimate of uncertainty relating to COVID-19 pandemic:
The management has assessed the potential impact of COVID-19 on the financial results of the Company. In assessing the carrying value of its assets, the Company has considered internal and certain external information up to the date of approval of these financial results including economic forecasts. The Company expects to recover the carrying amount of these assets. The extent of which global health pandemic will impact the Company's assessment and resultant provision on investments will depend on future developments, which are highly uncertain. The impact of the global health pandemic may be different from that estimated as on the date of approval of these financial results.

For Merlin Industrial Development Limited



Anand Prakash
Director
Din No. : 0061566

Date: 30.06.21
Place: Kolkata

MERLIN INDUSTRIAL DEVELOPMENT LTD.

Registered Office: 7, Chittaranjan Avenue, Bowbazar, 3rd Floor, Kolkata – 700 072

CIN: L74140WB1983PLC035792

Website: <https://www.salarpuriagroup.com/investors>

Date: 30.06.2021

To,
The Secretary
The Calcutta Stock Exchange Limited
Lyons Range,
Kolkata – 700 001
Ref: Scrip Code - 10023135

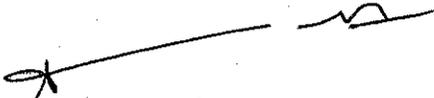
Dear Sir / Madam,

Subject: Declaration in respect of Unmodified Opinion on Audited Financial Statements for the Financial Year ended March 31, 2021

Pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby declare and confirm that the Statutory Auditors of the Company viz. M/s G. L. Dokania & Co., Chartered Accountants (FRN: 313007E), have issued an Unmodified Audit Report on Standalone Financial Statements of the Company for the year ended March 31, 2021.

You are requested to take the aforesaid information on your records and acknowledge the receipt of the same.

For MERLIN INDUSTRIAL DEVELOPMENT LIMITED


Anand Prakash
Director
DIN: 0061566

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Email ID: cs.sgroup2013@gmail.com
dkdhandhanian@rediffmail.com