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Subject: UNAUDITED FINANCIAL RESULTS - DECEMBER 2019

From: Dilip Dhandhanian<dkdhandhanian@rediffmail.com> on Thu, 13 Feb 2020 13:18:51

To: "listing"<listing@cse-india.com>

Cc: "listingcompliance_1"<listingcompliance_1@cse-india.com>

1 attachment(s) - MERLIN_QR.RESULT_DEC.-2019.pdf (1.90MB)

Dear Sir,

Ref: Co. No. 10023135

We would like to bring to your attention that the Statement of Standalone Unaudited Financial Results for the Qr./Nine months ended 31st December, 2019 of our company was reviewed by the Audit Committee and was taken on record at the meeting of the Board of Directors which held on 13.02.2020 at 12.00 P.M. which concludes at 1.00 P.M. We have tried our level best to send the result through your Fax but got "no responses", therefore could not able to send the Result via your Fax for your records.

Attaching herewith the results as stated above alongwith the Limited Review Report which please treat as compliance of Clause 41 of the listing Agreement.

Thanks,

For MERLIN INDUSTRIAL DEVELOPMENT LTD.
Director

MERLIN INDUSTRIAL DEVELOPMENT LIMITED

CIN - L74140WB1983PLC035792

Regd. Office: 7, Chittaranjan Avenue, 3rd Floor, P.S. Bowbazar, Kolkata - 700072

Tel No. (033) 40306000; Fax : (033) 2225 2471;

E-mail : cs.sgroup2013@gmail.com ; Web : www. salarpuriagroup.biz

Statement of Unaudited Financial Results for the Quarter/Nine months ended 31st December,2019

Particulars	Quarter ended			Year to Date	
	December 31, 2019	September 30, 2019	December 31, 2018	01.04.2019 to 31.12.2019	01.04.2018 to 31.12.2018
	Unaudited	Unaudited	Unaudited *	Unaudited	Unaudited *
(a)Revenue from operations					
Interest Income	14.13	13.76	12.14	41.46	37.40
Dividend Income	0.37	0.73	0.10	1.88	0.44
Net Gain on Fair value Changes	0.19	0.18	0.15	0.63	0.46
Sale of Products(Shares/Mutual Funds)	-	12.50	41.19	12.50	53.46
(a) Total Revenue from operations	14.69	27.17	53.58	56.47	91.76
(b)Other income	-	-	-	-	-
Total Income	14.69	27.17	53.58	56.47	91.76
Expenses					
Purchases of stock-in-trade	0.37	0.57	65.00	1.65	101.00
Changes in inventories of stock-in-trade	-0.52	14.91	(23.13)	14.02	(45.84)
Employee benefits expense	1.72	2.02	0.23	5.36	0.67
Depreciation and amortisation expense	0.00	-	0.00	0.00	0.01
Other expenses	0.34	1.04	0.28	1.70	1.25
Total expenses	1.91	18.54	42.38	22.73	57.09
Profit / (Loss) before tax	12.78	8.62	11.20	33.74	34.67
Tax expenses	2.34	4.01	2.97	10.31	8.57
Net Profit / (Loss) for the period	10.44	4.61	8.23	23.43	26.10
Other Comprehensive Income,Net of Income Tax					
A.Items that will not be reclassified to profit or loss	-0.63	9.46	(28.27)	0.49	(85.93)
B. Items that will be reclassified to profit or loss					
Other Comprehensive Income,Net of Income Tax	-0.63	9.46	(28.27)	0.49	(85.93)
Total Comprehensive Income for the period	9.81	14.07	(20.04)	23.92	(59.83)
Paid-up equity share capital(Face Value of Rs. 10/- each)	108.70	108.70	108.70	108.70	108.70
Earnings per share (of Rs.10/-each)(not annualised):					
(a)Basic	0.96	0.42	0.76	2.16	2.40
(b)Diluted	0.96	0.42	0.76	2.16	2.40

* Refer Note 5

Continued ...



[Handwritten Signature]

The Board of Directors
Merlin Industrial Development Limited
7, Chittaranjan Avenue, 3rd Floor
Kolkata - 700 072.

1. We have reviewed the unaudited financial results of Merlin Industrial Development Limited ("the Company") for the quarter ended 31st December'2019 and for the period from 1st April'2019 to 31st December'2019, which are included in the accompanying Statement of unaudited financial results for the quarter ended 31st December'2019, and year to date from 1st April'2019 to 31st December'2019 the statement of Profit and Loss for the period.
2. This statement has been prepared by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015"), which has been initiated by us for identification purposes. This Statement, which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), as prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
4. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
5. Based in our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement has not been prepared in all material respects in accordance with applicable Ind AS and other recognized accounting practices and policies and has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For G.L. Dokania & Co.
Chartered Accountants
(Firm ICAI Regd. No. 313007E)


G.L. Dokania
Proprietor

Membership No. 050921
UDIN : 20050921AAAAAC5710
Place : Kolkata
Date : 13.02.2020



MERLIN INDUSTRIAL DEVELOPMENT LIMITED**CIN - L74140WB1983PLC035792**

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es:

The above Financial Result have been reviewed by the Audit Committee and approved by Board of Directors at its meeting held on _____, 2020.

The Company has adopted Indian Accounting Standards ("Ind As") notified under Section 133 of the Companies Act, 2013 ("the Act") read with Companies (Indian Accounting Standards) Rules, 2015 from April 01, 2019 and the effective date of such transition is April 01, 2018. Such transition has been carried out from the erstwhile Accounting Standards notified under the Act, read with relevant rules issued thereunder and guidelines issued by the Reserve Bank of India ("RBI") (Collectively referred to as "the Previous GAAP"). The figures have been presented in accordance with format prescribed for financial statements for a Non-Banking Finance Company (NBFC) whose financial statements are drawn up in compliance of the Companies (Indian Accounting Standards) Rules, 2015, in Division III of Notification No. GSR 1022(E) dated October 11, 2018, issued by the Ministry of Corporate Affairs, Government of India.

Accordingly, the impact of transition has been recorded in the opening reserves as April 01, 2018 and the corresponding figures, presented in these results, have been restated / reclassified.

There is a possibility that these financial results for current and previous period may require adjustments due to changes in financial reporting requirements arising from new standards, modifications to the existing standards, guidelines issued by the Ministry of Corporate Affairs and RBI or changes in use of one or more optional exemptions from full retrospective application of certain Ind AS permitted under Ind AS 101, which may arise upon finalisation of financial statements as at & for the year ended March 31, 2020 prepared under Ind AS.

The statement does not include Ind AS compliant results for the previous year ended March 31, 2019 as the same are not mandatory as per SEBI circular dated July 05, 2016.

The Board has not recommended any Dividend for the Year.

The Ind AS compliant figures for the corresponding quarter of the previous year have not been subjected to a limited review or audit. However, the management has exercised necessary due diligence to ensure that such financial results provide a true and fair view.

The figures for the corresponding periods have been regrouped, rearranged and reclassified wherever necessary.

As prescribed by Ind AS -108 Operating Segments is not applicable to the Company.

As required by paragraph 32 of Ind AS 101, the profit reconciliation between the figures previously reported under Previous GAAP and restated as per Ind AS is as under:

(Rs. In Lakhs)

Particulars	Quarter Ended	Nine Months Ended
	31-Dec-18	
	Reviewed	
Net Profit as reported under Previous GAAP	12.49	35.84
Adjustments resulting in increase/(decrease) in net profit after tax reported under previous GAAP		
(i) Recognition of Financial Assets at amortised cost by application of EIR Method	0.15	0.46
(ii) Fair Valuation of Financial Instruments in Inventories as per Ind AS 109	(4.38)	(10.11)
(iii) Reclassification of Profit/Loss on sale of Financial Instruments to OCI as per Ind AS 109	-	-
(iv) Tax Impact on above adjustments	(0.03)	(0.09)
Profit after tax as reported under Ind AS	8.23	26.09
Other Comprehensive Income (net of Tax)	(28.27)	(85.93)
Total Comprehensive Income (after Tax) as reported under Ind AS	(20.04)	(59.84)

Date: 13.02.2020

Place: Kolkata

For Merlin Industrial Development Limited
Kolkata
700072
Apurva Salarpuri
Director

Din No. : 00058357

MERLIN INDUSTRIAL DEVELOPMENT LIMITED

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Extract of Statement of Standalone Unaudited Financial Result For the Quarter/ Nine Months ended 31st Dec 2019

(Rs. in Lakh Except EPS)

Particulars	Quarter Ended 31.12.2019	Nine Months Ended 31.12.2019	Corresponding 3 Months ended in the Previous year 31.12.2018
	Unaudited	Unaudited	Unaudited
Total Income from Operations	14.69	56.47	53.58
Net Profit before tax	12.78	33.74	11.20
Net Profit after tax	10.44	23.43	8.23
Total Comprehensive Income	9.81	23.92	(20.04)
Equity Share Capital	108.70	108.70	108.70
Earnings Per Share in Rupees Basic & Diluted	0.96	2.16	0.76

Notes :

- The above is an extract of the detailed format of Quarterly and Nine Month unaudited financial results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly and Nine Months unaudited financial results are available on the Company's website at www.salarpuriagroup.biz.

Place : Kolkata

Date : 13.02.2020



For Merlin Industrial Development Limited

A. Sanyal
Aurva Salarpuria

Director

Din No. : 00058357